

THE WORLD'S MARKETS

POTATO BUYERS FIRM UP COMBINE

Secret Meeting Said to Have Been Held Here to Compel Growers to Sell.

PORTLAND WHOLESALE FEATURES. Potato buyers in a combine. Egg market is on a fence. Heat butter is scarce. Chickens closed up well. Smelt fishermen in combine. Asparagus coming faster. Dressed meats have been too high. Banana famine is likely. Flour market is held firm.

Potato Buyers Would Bear Prices.

While nothing of a definite nature can be told at this time it is stated that a combination of potato dealers of the Pacific coast has been formed in this city with representatives present from Portland and San Francisco. It is stated that the object of this combination is to hold down the price of potatoes both in the north and south, force the growers to unload at whatever price the combine men want, have the dealers buy up all available stock and then boost the price to a notch above where it really belongs. With the control of potato supplies in their hands the dealers are able to dictate which values shall prevail.

Egg Prices on a Fence.

Just whether to put the price of eggs lower or hold them around the present range until Monday is the question that street handlers considerably today. Prices along the street show a wide range, one firm stating that it was willing to sell at 30c while another showed bills where 35c was obtained this morning. The general range along the street is from 23c to 35c a dozen. Buying of eggs has been quite good during the past few days and most of the arrivals have been cleaned up at the lower values.

Chicken Market Continued Very Firm Today.

Chicken market continued very firm today and all that came during the day were quickly picked up by the trade at a fractional advance in values.

Best Butter Sells Freely.

While there is a showing of considerable weakness in the market for ordinary butter and brands that are little known to the trade, best known makes are firm with making claiming a slight shortage of supplies. The recent decline in prices there has been a heavy increase in consumption.

Dressed Meats Have Ruled High.

According to the front street trade the market for dressed meats has been too high recently. The "holdup" values which have been forced from some of the smaller buyers by one or two front street houses were not generally followed by the trade. There has been an increase in the price of dressed hogs and it takes something out of the ordinary in quality to bring more than 34c in fact a higher price was paid for a few choice pieces.

Asparagus Is Coming Faster.

Asparagus shipments from California are coming somewhat more regular and with receipts along the coast being light they show indications of increasing considerably during the coming week. The price is down a fraction along front street today.

Brief Notes of Wholesale Trade.

While four cars of bananas are due this afternoon it is stated that no more shipments will be in for some time owing to the arrivals of the fruit at New Orleans in an overripe condition recently. This prohibited shipment across the continent.

Butter, Eggs and Poultry.

BUTTER—Extra creamery, 34c; fancy, 35c; standard, 33c.
EGGS—Local best, 30c; 35c dozen.
POULTRY—Mixed chickens, 14c; 14 1/2c; fancy hens, 15c; 15 1/2c; broilers, 20c; 22c; geese, 10c; turkeys, alive, 17c; 20c; dressed, 20c; ducks, 17c; 18c; pigeons, 15c; 16c; tripelets and daisies, 15c; 15 1/2c.

Wool and Hides.

WOOL—1908—Willamette valley, 15c. 1909 contracts, eastern Oregon, 15c; 20c lb.
HOPS—1908 crop, choice, 8c; prime to choice, 6c; 7c; medium, 5c; 6c; No. 2 and grade, 2 1/2c.

Meats, Fish and Provisions.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 12 lbs., 14 1/2c per lb.; breakfast bacon, 13 1/2c lb.; picnic, 5 1/2c; cottage roll, 11c lb.; regular short clear, smoked, 12c lb.; backs, heavy smoked, 12c lb.; light, smoked, 12c lb.; bellies, smoked, 15c lb.; pickled tongues, 60c each.

Local Lard—Kettle leaf.

10c per lb.; 12c per lb.; 14c per lb.; 15c per lb.; 16c per lb.; 17c per lb.; 18c per lb.; 19c per lb.; 20c per lb.; 21c per lb.; 22c per lb.; 23c per lb.; 24c per lb.; 25c per lb.; 26c per lb.; 27c per lb.; 28c per lb.; 29c per lb.; 30c per lb.

Send us all of your chickens, both dressed and springs, alive or dressed. We are using unlimited quantities. We want also large quantities of the following: fresh good quality produce; it must arrive in sweet, fresh condition. We do not charge commission on anything and we will remit check promptly.

FRANK H. SMITH MEAT CO.

"Fighting the Best Trade"
Portland, Oregon.

NOMINAL ARRIVALS IN THE LOCAL YARDS

PORTLAND LIVESTOCK RUN.

	Hogs	Cattle	Sheep
Saturday	156	369	276
Friday	57	369	50
Thursday	50	490	250
Wednesday	130	211	...
Tuesday	...	...	...
Monday	...	...	...
Total	227	1226	1026

Portland Union Stockyards, Feb. 12.—There was a continuance of very light transactions in the local livestock market during the day; total arrivals during the 24 hours reaching but 156 head of cattle and 20 horses. No hogs or sheep came in during the day. Conditions in the livestock market are showing no change from those in effect yesterday. While the hog market is considered firm because of the slower run and some interests are of the opinion that top stuff will sell as high as \$2.50, no sales have been made at this figure and therefore cannot be quoted.

Cattle Are Firm.

For all steers the local market is at present quiet. Arrivals are showing practically no change. The run of cattle in the yards during the week was very small and this was a wonderful help. Thus, keeping the market high. There remains an especially good call for cows and as high as \$4.25 is still being paid for top stuff. Even bulls and stags are in demand. "Poor quality of cattle has been bringing recent days," than it is worth during recent days," said Mr. Hunt of Hunt & Lacey, today. "Some of the stuff which has been coming forward recently has been so poor that it really is not good enough to kill. This class of stock should be kept off the market because it does much harm to the values in general."

Harder to Move Poor Stuff.

"While quite fair prices have been obtained for poor quality cattle recently," said Tom Benson today. "It has

been exceedingly difficult to move the bulk of the arrivals because everyone seems to be filled up with that grade." Today's run of livestock compares with this day in recent years as follows:

	Hogs	Cattle	Sheep
1909	156	369	276
1908	...	...	...
1907	...	...	...
1906	...	...	...
1905	...	...	...

Yards Representative Prices.

Following prices are representative of latest transactions in the yards and indicate demand, supplies and quality offered:

	Weight	Price
24 cows	17,675	\$2.85
19 cows	17,800	3.85
18 cows	17,800	3.85
8 cows	18,185	3.85
13 cows	15,575	3.80
16 cows	16,450	3.80
6 cows	17,250	3.75
6 cows	5,925	4.00
10 cows	6,825	3.50
11 cows	6,500	3.50
28 cows	21,275	3.15
20-Can. cows	18,200	1.50
3 Can. cows	3,325	2.00

BULLS.

2 bulls	3,140	\$3.00
1 bull	1,585	3.00
1 bull	1,200	1.50

SHEEP.

250 sheep	\$2,750	\$5.65
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The following is the general range of values on stock ruling in the yards for really more than a year that really high. Hogs—Best east of mountains, \$6.75 to \$7.00; ordinary, \$6.50; blockers and feeders, \$5.75.

SMELT FISHERMEN IN COMBINE TO REGULATE SUPPLIES

Smelt fishermen of the Cowlitz river have formed a combination. Through a recently effected organization they hope to stop the taking of smelt in excess of supplies. The recent decline in prices there has been a heavy increase in consumption.

359 CASES EGGS IN DURING THE 24 HOURS

During the past 24 hours 359 cases of Oregon eggs arrived in the local market. During the same period 772 cases of eastern eggs passed through the city enroute to Seattle.

FRUITS AND VEGETABLES.

FRUITS—Oranges, new navel, \$2.50 to 2.75 per box; tangerines, \$1.65; bananas, 15c; lemons, \$2.50; 5.00 box; grapefruit, \$3.40; pineapples, Hawaiian, \$3.25 dozen; pears, \$1.50; apples, \$1.50; peaches, \$1.50. POTATOES—New, selling \$1.25 to 1.75; buying for shipment, per cwt. \$1.00 to \$1.10; ordinary buying, \$1.00 to \$1.10; sweet, \$2.25 to 2.50.

SPokane Mining Exchange

Alameda	2 1/2	2 1/2
Cop. King	4 1/2	4 1/2
Gertie	3 1/2	3 1/2
Hum. Blvd.	5 1/2	5 1/2
Ida. S. & R.	7 1/2	7 1/2
Mt. Coal	7 1/2	7 1/2
Kendall	6 1/2	6 1/2
Lucky Cal.	7 1/2	7 1/2
Missoula	4 1/2	4 1/2
Monitor	2 1/2	2 1/2
Oom Paul	3 1/2	3 1/2
Ranger	15 1/2	15 1/2
Rex	8 1/2	8 1/2
Snowshoe	7 1/2	7 1/2
Stuart	19 1/2	19 1/2
Tamarack	6 1/2	6 1/2
O. K. Cons.	1 1/2	1 1/2

Liverpool Wheat Market.

Liverpool, Feb. 12.—Wheat closing unchanged to 1/4 up.
March 7 1/2; May 7 1/2; July 7 1/2.

Columbia U.S. Gov. Inspected Est. 138 HAMS and BACON

The flavor is in them — the result of healthful Oregon conditions, U. S. Government inspection and correct curing. The epicure demands this brand; the preoccupied man is pleased, not knowing why. Costs no more.

ALL LEADING DEALERS

Union Meat Co.

Pioneer Packers of the Pacific
PORTLAND OREGON

MAY WHEAT AT \$1.14 A BUSHEL

Another High Record Made in Chicago Pit With Covering by Shorts.

CHICAGO WHEAT MARKET.

Feb. 12, Feb. 12 Gain. 1908. May 113 1/2 113 1/2 % 99 1/2
July 103 1/2 103 1/2 % 93 1/2
Sept. 96 1/2 96 1/2 % 87 1/2

Chicago, Feb. 12.—Another high record was made in the wheat market today when the May delivery struck \$1.14 a bushel and closed within a fraction of that amount. The bulk of the buying was by scattered shorts who no longer entertain any hope of an important reaction, and they are taking their losses and getting under cover as best they can. The Modern Miller in its weekly messages on crop except in a few sections says the crop is progressing favorably. Forecast is for rain or snow without any indication of a freeze that would in any way be progressing unfavorably. Forecast is for rain or snow without any indication of a freeze that would in any way be progressing unfavorably.

WHEAT.

	Open	High	Low	Close
May	112 1/2	114	112 1/2	113 1/2
July	101 1/2	101 1/2	100 1/2	101 1/2
Sept.	96 1/2	96 1/2	96 1/2	96 1/2

CORN.

May	64 1/2	64 1/2	64 1/2	64 1/2
July	63 1/2	64 1/2	63 1/2	64
Sept.	62 1/2	64 1/2	62 1/2	64 1/2

OATS.

May	63 1/2	63 1/2	62 1/2	63 1/2
July	62 1/2	63 1/2	62 1/2	63 1/2
Sept.	59 1/2	59 1/2	59 1/2	59 1/2

PORK.

May	1692	1692	1687	1690
July	1700	1700	1697	1700

LARD.

May	96 1/2	96 1/2	96 1/2	96 1/2
July	98 1/2	97 1/2	97 1/2	97 1/2

RIBS.

May	887	887	885	887 1/2
July	902	902	902	902

NORTHWEST BANK STATEMENT

Portland.

Clearings today	\$176,501.58
Year ago	613,833.21

Gain today 263,668.87
Balances today 49,622.28
Year ago 79,910.16

WEEKLY STATEMENT.

Clearings, 1909	\$5,656,456.86
do, 1908	5,391,946.75
Gain past week	1,354,510.11

Tacoma.

Clearings today	\$690,616
Balances today	42,763

Seattle.

Clearings today	\$2,036,643
Balances today	212,707

SAN FRANCISCO GRAIN MARKET

San Francisco, Feb. 12.—Cash wheat—Walla, 1.75; red Russian, 1.75; Turkey red, 1.85; bluestem, 1.92 1/2.

SEATTLE PRODUCE MARKET

Seattle, Feb. 12.—Eggs, local ranch, 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

New York Cotton Market.

	Open	High	Low	Close
January	920	926	926	926 1/2
February	951	951	948 1/2	948 1/2
March	951	951	948 1/2	948 1/2
April	949	948	948 1/2	948 1/2
May	949	948	948 1/2	948 1/2
June	948	947	947 1/2	947 1/2
July	947	947	947 1/2	947 1/2
August	941	941	941 1/2	941 1/2
September	939	939	938 1/2	938 1/2
October	939	939	938 1/2	938 1/2
November	927	927	927 1/2	927 1/2
December	927	927	927 1/2	927 1/2

U. S. Treasury Statements

Washington, Feb. 12.—The treasury statement today shows:
Receipts \$3,167,834.
Disbursements \$3,800,000.

New York Silver.

New York, Feb. 12.—Bar silver 51 1/2c.

WHEAT NOMINAL BUT VERY FIRM

Local Market Is Quiet With Former Quotations Rigidly Maintained Here.

There is a very firm tone to the local wheat situation but values are practically as previously quoted. There is nothing doing in futures and cash transactions have dwindled down to a nominal basis with no change in values either for cash or futures.

BOARD OF TRADE RECEIPTS.

	Car.	Bar.	Car.	Car.	Sacks
Saturday	67	6	1	6	2,000
Friday	18	9	2	7	5,400
Thursday	18	9	2	7	5,400
Wednesday	16	4	5	8	2,400
Tuesday	11	3	3	6	2,800
Monday	37	8	10	6	12,000

Peach Crop Ruled.

St. Catharines, Ont., Feb. 12.—J. L. Housberger of Jordan, a prominent fruit grower, made the statement today that fully 90 per cent of the peach crop of 1909 has already been killed by alternate frosts and mild weather. The small fruit crop generally throughout Niagara peninsula has been practically destroyed and the loss will run into millions.

RACES CANNOT MINGLE SAYS CONGRESSMAN

(United Press Leased Wire.)
New York, Feb. 12.—Members of the Lincoln club of Brooklyn today are discussing a speech made before them last night by Congressman Julius Kahn of California, in which the Californian appealed to his hearers to aid the Pacific coast in its fight against the inroads of the orientals.

FLOOD COAST WITH BOGUS GOLD PIECES

Secret Service Agent Connell has issued a warning against counterfeit coins of both the \$5 and \$10 denominations. The \$5 piece is particularly well made and unless it is examined very closely the fraud would not be discovered. In all, about \$200 has been found about town and more is appearing every day. The secret service agents for some time have been on the trail of the gang that is supposed to have passed the coins, but so far without results.

Change in O. R. & N. Time.

Effective next Sunday, February 14, there will be a slight change in the O. R. & N. train schedule between Portland and Spokane.

HOUSE BILL TO LET KNOX INTO CABINET

(United Press Leased Wire.)
Washington, Feb. 12.—A bill reducing the salary of the secretary of state was recommended today by the house on a motion of the president and vice president and members of congress.

JEALOUS LOVER KILLS RIVAL; WOUNDS TWO

(United Press Leased Wire.)
Milleville, N. J., Feb. 12.—Joseph Somerfield was shot dead and Mrs. Margaret Kinkle and her 16-year-old son were seriously wounded by Richard Dunning, who, it is believed, was infatuated with the woman. Dunning frequently threatened her with death if she did not leave the home of Somerfield, where she was employed as housekeeper. Dunning told the police he had escaped recently from an asylum for the insane.

CHAUFFEUR WHO RAN OVER MRS. MCCOOK SURRENDERS TO POLICE

(United Press Leased Wire.)
New York, Feb. 12.—Walter Schuman, chauffeur, surrendered himself to the authorities this afternoon, saying that he drove the automobile which killed Mrs. E. S. McCook, the widow of General McCook. The auto ran down Mrs. McCook yesterday. The lady was 69 years old.

HUNG AN HOUR HEAD DOWNWARD

(United Press Leased Wire.)
Pasadena, Cal., Feb. 12.—After hanging head downward under the ruins of the Rubio Canyon pavilion for over an hour yesterday while water from a burst pipe poured over her imprisoned body, Mrs. Fred T. Drew, whose baby boy, Thayer, was killed by the collapse of the structure, is hovering between life and death. Physicians at the hospital announce that she has a chance for recovery but is very seriously injured. Drew and his son George, who were rescued from the ruins shortly after the landslide which wrecked the building, are badly hurt but will recover.

High Grade Municipal and Improvement Bonds

We have several good issues on hand. Buy direct from contractor and save broker's commission.

Warren Construction Co.

317 BECK BUILDING, PORTLAND, OR.

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.
216-217 BOARD OF TRADE BUILDING
Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.
We have the only private wire connecting Portland with the eastern exchanges.
Members Portland Board of Trade

Report of Condition of the Banking Department of HARTMAN & THOMPSON, Bankers

PORTLAND, OREGON,
Made to the State Bank Examiner at the close of business
February 5, 1909

RESOURCES	LIABILITIES
Loans and discounts..... \$74,096.84	Capital stock..... \$50,000.00
Stocks and bonds..... 40,521.14	Surplus and undivided profits..... 14,274.08
Real estate, furniture and fixtures..... 30,739.49	Deposits..... 151,648.39
Cash on hand and due from banks..... 70,565.00	
\$215,922.47	\$215,922.47

Ladd & Tilton Bank

PORTLAND, OREGON
Established 1859.
Oldest Bank on the Pacific Coast.

Capital fully paid - - - - \$1,000,000
Surplus and undivided profits \$500,000.00

OFFICERS
W. M. Ladd, President. R. S. Howard Jr., Asst. Cashier.
Edward Cookingham, Vice-Pres. J. W. Ladd, Assistant Cashier.
W. H. Dunckley, Cashier. Walter M. Cook, Asst. Cashier.

STATEMENT OF CONDITION OF Lumbermens National Bank

At Close of Business Friday, February 5, 1909.

REOURCES

Loans and discounts..... \$1,003,636.47
Overdrafts..... 144.46
U. S. bonds to secure circulation... 185,000.00
Other bonds and premiums..... 52,695.31
Furniture and fixtures..... 3,706.90
Due from U. S. treasurer \$9,250.00
Due from banks..... 340,075.08
Cash..... 254,692.43
604,017.51
Total..... \$1,849,200.65

LIABILITIES

Capital..... \$250,000.00
Surplus and undivided profits..... 22,024.18
Circulation..... 178,350.00
Reserve for taxes..... 3,000.00
Dividends unpaid..... 1,395,813.47
Deposits..... 1,395,813.47
Total..... \$1,849,200.65