

# THE OREGON DAILY JOURNAL'S MARKET

## EASIER TO BE IN SEED WAY ABOVE BEST COWS AT \$4.00; METAL SHARES DOING STUNTS

### With Good Weather Supplies Are Overloading North and South—Would Sell.

#### TODAY'S WHOLESALE FEATURES:

Potato market easier. Onions are mainly steady. Egg market is inactive. Small fruits are heavy. Dressed meats are very firm. Some business passes in hops. Wheat market is steady. Flax and cauliflower from south. Fruit inspection busy again.

**Potato Market is Easier.**  
There is a noticeable increase in easiness of the local potato situation today. Lower values in other markets occasioned by much more liberal receipts, are having their effect here. With the clearing weather, there has been no change in the range of prices, some dealers are not quoting the top, but the market is in a position to sell this, as formerly.

**Wheat Market is Steady.**  
The clearing weather producers have been able to get shipments to both Puget sound and California markets, and the result is that both are now quiet loaded—the former being overvalued with a sharp decline in current quotations. The weakness in the north is intense at this time and arrivals are so heavy that Seattle houses are making strong efforts to unload a part of their accumulations on this market. This latter is what caused some of the front street handlers to weaken in their views, but they want to see the northern stuff come in this direction, as we will have plenty of our own for the immediate future at least.

**Downward Trend in the South.**  
With heavy arrivals of potatoes in the south a downward trend is shown in values here, and at this time the buying price locally is somewhat higher than in the same goods can be sold at in San Francisco, freight and handling charges added. This decrease in interest has made here to some extent, and the market there is temporarily overstocked and future operations will be governed by the arrivals from here and the northern states.

**Lower prices elsewhere and the consequent dullness in the trade here has led to the stopping of buying operations at local country shipping points. Even those who were doing a little business have stopped their operations. All will now await the cleanup of supplies in other markets before speculating again on an extensive scale.**

**Same Tone in Onions, Too.**  
Changes have as yet been but little price changes in outside onion markets, and the tone is not nearly so good as it was a few days ago. With clearing weather shipments into outside markets from the home territory have become more liberal and this has caused a cancellation of various orders for Oregon goods. Just what the outcome will be none seem able to say, but all interests are being shipped out at this time to insure success to the association schedule of handling.

**Dressed Meats Unusually Firm.**  
Market for dressed meats along front street is in very fine shape, with light arrivals. Dressed veal is strongest, with some fancy stuff selling as high as 10 1/2 c a pound, although there is talk of one dealer squeezing 11c out of some small butchers. Dressed hogs are firm and all arrivals are quickly picked up.

**Creamery butter is quite steady, with yesterday's prices still in effect. Egg market is just about steady, although the trade in general is buying from hand to mouth, and is not moving off quite so well as possible.**

**Chickens are steady and unchanged. Cheese market is firmer, especially for fresh stock.**

**Brief Notes of Wholesale Trade.**  
Another fine car of cauliflower is in from the south. Same price. Shipment of Los Angeles cabbage is expected last of week. Expected to be better quality than San Francisco market firm here.

**Run of small still heavy in the Cowitz. Price remains at 3c.**

**Some small business reported passing in the hop market.**

**Market for celery is steadier, with better quality.**

**Onions are firm at yesterday's advance of 1/2 c for whites and reds.**

**Front street sells at the following prices. Those paid by shippers are less regular commissions:**

**Butter, Eggs and Poultry.**  
BUTTER—Extra creamy, 34c; fancy, 36c; standard, 32c.  
EGGS—Delivered f. o. b. Portland—Sweet cream, 22 1/2 c; sour, 21c per lb.

**EGGS—Local best, 45c dozen; fresh eastern and California, 45c.**

**CHEESE—Full cream, flats, triplets and singles, 15c; young Americans, 17c.**

**POULTRY—Mixed chickens, 12c; fancy hens, 13c; roasters, 10c; fryers, 10c; broilers, 19c; ducks, 10c; geese, 10c; turkeys, 17c; geese, 10c; dressed, 30c; ducks, 17c; pigs, 30c; squabs, 32c; 1 1/2 dozen; old, 11c; dressed poultry, 4 1/2 c higher.**

**Hops, Wool and Hides.**  
WOOL—1908—Willamette valley, 15c; HOPS—1908 crop, choice, 8 1/2 c; prime to choice, 7 1/2 c; prime, 6 1/2 c; medium, 5c.

**TALLOW—Prime, per lb., 30c; No. 2 and grease, 2 1/2 c.**

**BEARING—Bearing, 10c; 10c each; short wool, 25c; medium wool, 20c; 20c each; long wool, 75c; 1 1/2 c.**

**MOHAIR—1908—Nominal, 18c; 19c.**

**CHITIM BARK—Old, 4 1/2 c; new, 4 1/2 c.**

**DRY HIDES, 16c per lb.; green, 9c per lb.; bull, 16c per lb.; cow, 16c; kips, 9c; calves, 14c per lb.**

**GRAIN, Flour and Meal.**  
BREWING, 37c; 27.00; rolled, 23c; 27.00; 27.00.

**WHEAT—Buying price, new—Rock, Portland—Club, 95c; bluestem, 11.10; Kootenai, 10.20; Russian, 9.40; Turkey red, 10.05; 1.05; Willamette valley, 9.50.**

**MIDDINGS—Selling price—Bran, 26.50; middings, 23.00; snorts, 33c; chop, 31.00; alfalfa meal, 118 per ton.**

**Flour—Selling price—Eastern Oregon patent, 35.25; straight, 34.25; export, 34.90; bankers, 35.00; valley, 35.00; cream, 34.30; whole wheat, 35.00; rye, 35.50; bales, 33.00.**

**OATS—Producers' price—Frank, No. 1, white, 12.50; 12.50; 12.50.**

**HAY—Producers' price—New tim-**

## PORTLAND LIVESTOCK RUN.

	Hogs	Cattle	Sheep
Tuesday	377	215	...
Wednesday	462	202	...
Thursday	285	145	...
Friday	275	138	...
Saturday	285	145	...
Sunday	285	145	...
Monday	285	145	...

Portland Union Stockyards, Feb. 3.—Every head of poor cattle that comes to the market at this time is that much against the price for the market has of late been overflooded with poor quality. Packers want in this regard are more than filled and the few heads they are now taking on are at a lower range of values. While the market will stand the arrival of a few head of poor quality, practically all that has come of late has been of grade. Today a bunch of good stuff put in an appearance but its sale was somewhat hindered by the influx of thin cattle. However, all steers will still stand as high as \$3.25 but few sales even for good quality will range today at \$3.10 and \$3.25.

**Poor Quality Killing Hogs.**  
For hogs the buying has been considerably hurt by the poor class of stock now coming forward. There has been a late but quite a liberal run of hogs and much the majority of these have been the picked over stock; the odds and ends of the season that none would heretofore care to purchase. An occasional sale of top stuff is still reported as high as \$7, but most of the transactions in hogs in the yards during the 24 hours were around \$5.50 and \$6.75.

There were no sheep arrivals in the yards during the 24 hours but 247 head arrived here during the past week. This is the smallest run of hogs into the yards for a long time and indicates a holding of strong character by shippers who anticipate a higher range of values after a while.

**What the Sellers Think.**  
J. C. Lonergan—"The cattle market is still all right for good stuff, no trouble being shown in selling top quality at top prices. One sale of cows was made at \$4.10 or 10c above former prices. It is the common stuff that is blocking the trade. I will send this kind of stock more moderately. It will help conditions considerably. While the stock time is good, another in disposing of poor quality is far better to mix the poor stuff with the good quality than to send the former to market. Hogs are somewhat weaker because of poor quality. No sheep are coming forward."

F. P. Sharkey of Sharkey Commission Co.—"The market was quiet today with buyers doing their utmost to depress prices. Some of the stock in the yard this morning but of late arrivals have been very poor and were therefore sold at low prices."

Lee M. Lacey of Hunt & Lacey—

## Amalgamated, North Butte and Butte Coalition Active and Higher.

New York, Feb. 3.—There was a very firm tone today in metal shares, and sharp advances were scored both here and in London. Amalgamated opened in this market at 1 1/2 points above the previous closing and ruled firm all day. The regular quarterly dividend on Amalgamated was both very firm and several points higher all day. The rest of the market here was firmer and higher.

The regular quarterly dividend on American Smelters securities, preferred "A," was declared today.

A regular dividend on American Tobacco common was declared, also 5 per cent extra.

### Range of New York prices, furnished by Overbeck & Cooke company:

Description	Open	High	Low	Close
Amalgamated Copper Co.	75 1/2	76 1/2	75 1/2	76 1/2
Am. Car & Foundry Co.	49 1/2	50	49 1/2	50
Am. Cotton Oil Co.	52 1/2	53	52 1/2	53
Am. Locomotive Co.	85 1/2	86 1/2	85 1/2	86 1/2
American Smelt. Co.	85 1/2	86 1/2	85 1/2	86 1/2
do pfd.	102 1/2	103	102 1/2	103
Anacosta Mining Co.	45 1/2	46	45 1/2	46
Am. Sugar Refining Co.	70 1/2	71 1/2	70 1/2	71 1/2
Baltimore & Ohio Co.	108	109	108	109
Brooklyn Rapid Transit	71 1/2	72	71 1/2	72
Central Leather Co.	17 1/2	18	17 1/2	18
Chicago & G. W. Co.	8 1/2	8 3/4	8 1/2	8 3/4
Chicago, Mil. & St. Paul	145 1/2	146 1/2	145 1/2	146 1/2
Chicago & North Western	177 1/2	178 1/2	177 1/2	178 1/2
Cheapeake & Ohio	64 1/2	65 1/2	64 1/2	65 1/2
Colo. Fuel & Iron Co.	40 1/2	41 1/2	40 1/2	41 1/2
do lat pfd.	46	46 1/2	46	46 1/2
Denver & Rio Grand Co.	44 1/2	45 1/2	44 1/2	45 1/2
do pfd.	82 1/2	83 1/2	82 1/2	83 1/2
Erie Co.	31 1/2	32	31 1/2	32
do lat pfd.	46	46 1/2	46	46 1/2
Great Northern pfd.	142 1/2	143 1/2	142 1/2	143 1/2
Illinois Central	142 1/2	143 1/2	142 1/2	143 1/2
International Paper Co.	61 1/2	62 1/2	61 1/2	62 1/2
Louisville & Nashville	132 1/2	133 1/2	132 1/2	133 1/2
Mexican Central Ry.	22 1/2	23 1/2	22 1/2	23 1/2
Mo. Kansas & Texas Co.	42 1/2	43 1/2	42 1/2	43 1/2
do pfd.	42 1/2	43 1/2	42 1/2	43 1/2
Ore Lands	7 1/2	7 3/4	7 1/2	7 3/4
Missouri Pacific	71 1/2	72 1/2	71 1/2	72 1/2
N. Y. & N. H. Ry.	78 1/2	79 1/2	78 1/2	79 1/2
New York Central	127 1/2	128 1/2	127 1/2	128 1/2
N. Y. O. & W.	47 1/2	48 1/2	47 1/2	48 1/2
North American	81 1/2	82 1/2	81 1/2	82 1/2
Norfolk & Western	18 1/2	19 1/2	18 1/2	19 1/2
Pac. Mail Steamship Co.	31	32	31	32
Pennsylvania Railway	132 1/2	133 1/2	132 1/2	133 1/2
P. & O. S. S. Co.	42 1/2	43 1/2	42 1/2	43 1/2
Pressed Steel Car Co.	107 1/2	108 1/2	107 1/2	108 1/2
Reading Co.	133 1/2	134 1/2	133 1/2	134 1/2
Rock Island Co.	24 1/2	25 1/2	24 1/2	25 1/2
Southern Railway Co.	118 1/2	119 1/2	118 1/2	119 1/2
St. L. & San Fran. 2d pfd.	40 1/2	41 1/2	40 1/2	41 1/2
Southern Pacific Co.	118 1/2	119 1/2	118 1/2	119 1/2
St. Paul & Northern Pac.	82 1/2	83 1/2	82 1/2	83 1/2
Texas & Pacific	24 1/2	25 1/2	24 1/2	25 1/2
Toledo, St. L. & W. Co.	49	49 1/2	49	49 1/2
Union Pacific Co.	178 1/2	179 1/2	178 1/2	179 1/2
do preferred	95	96	95	96
United States Steel Co. c.	53 1/2	54 1/2	53 1/2	54 1/2
do preferred	113	114	113	114
Wabash Co.	18 1/2	19 1/2	18 1/2	19 1/2
do preferred	48 1/2	49 1/2	48 1/2	49 1/2
Windsor Central pfd.	82 1/2	83 1/2	82 1/2	83 1/2
Yukon Copper	43 1/2	44 1/2	43 1/2	44 1/2
Yukon Consolidated	40 1/2	41 1/2	40 1/2	41 1/2
Consolidated Gas	118	119 1/2	118	119 1/2

### Northwest Bank Statement.

Portland.  
Clearings today ..... \$99,327.94  
Year ago ..... \$98,965.10

Gain today ..... \$108,974.78  
Balances today ..... \$2,545.52  
Year ago ..... \$2,444.27

Tacoma.  
Clearings today ..... \$94,563.00  
Balances today ..... \$8,437.00

Seattle.  
Clearings today ..... \$1,473,949.00  
Balances today ..... \$183,487.00

### New York Cotton Market.

	Open	High	Low	Close
January	91 1/2	92 1/2	91 1/2	92 1/2
March	92 1/2	93 1/2	92 1/2	93 1/2
May	93 1/2	94 1/2	93 1/2	94 1/2
July	94 1/2	95 1/2	94 1/2	95 1/2
September	95 1/2	96 1/2	95 1/2	96 1/2
October	96 1/2	97 1/2	96 1/2	97 1/2
December	97 1/2	98 1/2	97 1/2	98 1/2

### TRUE BILLS AGAINST PITTSBURG GRAFTERS

(Hated Press Lensed Wire.)  
Pittsburg, Feb. 3.—True bills were found by the grand jury today in the countmance bribery charges. Two charges of conspiracy were brought against Messrs. Klein, Vilsack, Ramsey and Brand. One of these alleges that influence was exerted to have the German National bank made one of the city depositories, and the other that Brand, Wilsack, Ramsey and Vilsack were interested in a street paving device which they were endeavoring to get the city to adopt.

### RECEIVES BLACK HAND MESSAGE

While it has been hinted many times that blackmailing is common among the Italians of Portland, the first case to be turned over to the police is that of Vito Vitt, an Italian who conducts a grocery store at 294 Sheridan street, in the heart of the Italian colony.

"You must give me \$500 or we will kill you and your family," such is the inscription on a scrap of paper received by Vitt yesterday. The only signature was a line of cross marks, and the date, January 20, 1909, was appended.

Only a few hours after the grocer received a letter, so he says, two men one of whom was a Calabrian by his dialect, and the other a Sicilian, entered the store and asked Vitt if he had received a letter that day. When he answered that he had both men turned and left as quickly as they had entered. Vitt,

## Bonds Stocks Securities

## HARTMAN & THOMPSON

### BANKERS

CHAMBER OF COMMERCE

For Sale by

## T. S. McGRATH

LUMBER EXCHANGE

Portland - Oregon

issue 4% certificates of deposit in any amount. Particular attention is given to this department of the business.

### Attractive Investment Bonds

\$77,500 City of Ashland, Oregon, Light Bonds.  
\$100,000 City of Eugene, Oregon, Water Bonds.  
\$50,000 City of Grants Pass, Rogue River Water Co. Bonds.  
\$25,000 Northern Electric Railway Company of California 5s.  
\$25,000 Oregon Water Power & Railway Company 6 per cent Bonds.  
\$22,000 City of Walla Walla Improvement Bonds.  
\$9,000 City of Portland Improvement Bonds.

We can furnish the above noted bonds in amounts to suit purchasers, and will be glad to quote prices, etc., upon request.

## Morris Brothers

6 CHAMBER OF COMMERCE BUILDING

### News Gossip of Finance

Memories of Long Ago.  
The fire in Suro tunnel last Wednesday was not nearly so bad as expected and was soon extinguished. After causing considerable excitement on the San Francisco stock exchange the affair was simply forgotten. Years ago anything that happened in the Suro tunnel was of much importance to almost every financier in the United States. The bondholders of the tunnel had held on to their securities and pay their regular assessments in the hope that something will turn up to make the amount amply pay dividends again.

**Klamath County Mining.**  
There is much mysterious whispering considering some rich mining strikes recently made in Klamath county, but so far as known none of them has been confirmed. There are several companies operating in the district which believe they have most excellent prospects. They are wealthy from the ground, but this is all.

**Among the Insurance Interests.**  
The West Coast Life has secured the services of E. A. Parsons, who was formerly superintendent of the Metropolitan Life.

In view of securing material for a writeup of Portland J. C. Piper, publisher of the Underwriters' Report of San Francisco, was a recent visitor in the city.

In San Francisco verdicts were returned in Judge Van Fleet's court Saturday in favor of Central Realty company against the following companies: Commercial Union Assurance company, \$11,440; the Alliance Assurance company of London, \$28,860; the Palatine Assurance company of London, \$28,860 and \$8.50.

**Electric Roads for Japan.**  
A contract was recently signed by the Empire of Japan which is believed to be the largest ever made in that nation. The contract was for \$7,000,000, and was for the electrification of the first unit of an imperial line between Tokyo and the north coast of Japan. According to the news from the islands Japan intends to electrify all its steam roads.

**Lone Rock Water Bonds.**  
Lone Rock, Or., through W. M. Matthews, city recorder, has advertised the sale of \$53,000 worth of 6 per cent bonds to the highest bidder. The bonds are to run 20 years and are for the purpose of constructing a water system for the city. Bids will be received up to 2 p. m. March 1.

**More Money for Creditors.**  
Atlanta, Ga., advises state that notwithstanding the fact that the Atlanta Birmingham Fire insurance company, which was forced into receivership by heavy losses sustained in the San Francisco fire of 1906, effected settlement with San Francisco claimants on a basis of 30 per cent, the companies in which one half of these risks were reinsured, will be paying the claimants on a basis of 100 per cent according to a decision handed down yesterday by Judge Newman of the United States court. The effect of the decision will be to add an additional payment of about 15 per cent to the San Francisco creditors.

**Livestock Insurance Company Out.**  
From Walla Walla comes the news that another announcement of the decrease of a Washington underwriting concern has been filed in the superior court there. The Farmers Mutual Livestock Insurance Co. is the latest addition to the defunct organizations. C. B. St. Morris, a Spokane attorney, having been appointed its receiver on January 15. The notice of the appointment was filed through the office of the clerk of the court to award him \$1000 which he claims as loss on a horse in-

## Lumbermen's National Bank

Corner Second and Stark Streets  
Portland, Oregon

### Capital \$250,000

G. K. Wentworth ..... President  
John A. Keating ..... Vice President  
Geo. L. McPherson ..... Vice President  
H. D. Story ..... Cashier  
F. A. Freeman ..... Assistant Cashier

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Members Portland State of Bankers Association.

## BIG INSPECTOR IS BUSY AGAIN

### County Official Claims That Worn Apples Are Coming in Abundance.

County Fruit Inspector Leon Baum is again finding much wormy and infested fruit to be on the market. According to the inspector the change in weather has caused many producers to bring the stock to market and he is finding more poor fruit offered than for some time.

"There is considerable poor stuff coming again," says Mr. Baum, "but I intend to condemn every box found. Fruit growers and shippers have been given plenty of warning and they are bringing infested stock to market they must suffer the consequence. I will condemn it by putting the cork oil over it, no matter where found."

"It would be a great help toward securing a better grade of fruit were the housekeepers would not buy this class of stock."

Oats market is rather quiet but very firm. While buyers are taking supplies from hand to mouth because of the high range of values, this is not hurting the range of values in the least for producers are still holding tightly.

Barley market is quiet but unchanged. Owing to the talk of another advance in flour local trade is disposed to show some business. There is nothing at all doing in an export way.

Board of trade prices:

**CLUB WHEAT.**

	Bid	Ask
February	1.00	1.02
March	1.00	1.02

**NO. 1 WHITE OATS.**

	Bid	Ask
February	1.35	1.41
March	1.40	1.42

**NO. 1 FED BARLEY.**

	Bid	Ask
February	1.70	1.74
March	1.70	1.74

## WHEAT SECTIONS TELL OF DAMAGE

Crop damage news is coming from various centers of the Pacific northwest. Cool weather is hurting the fall sown wheat considerably but the exact state of the damage cannot be determined at this time. The damage news is stiffening the tone of the wheat market everywhere on the coast and in San Francisco. Lower grades are fractionally higher.

No trading at all is shown here either for the cash or future deliveries of wheat.

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## PEACH AND APRICOT CROPS BADLY DAMAGED

(Special Dispatch to the Journal.)  
Spokane, Feb. 3.—From 50 to 75 per cent of the peach and apricot crops, even in the warm bottom lands along the Snake river, have been lost by severe frost, yet growers predict a profitable crop because it is necessary to thin off the peach crop about half each year to keep the trees from breaking.

## LOCAL EGGS ARE NOW COMING QUITE FREELY

A total of 244 cases of fresh eggs was received in Portland today and is expected to force a lower range of values. Unlike recent arrivals most of today's supplies were from local points, indicating a large output. Today's egg arrivals include 127 cases Oregon, 85 cases Kansas and 32 cases of Los Angeles.

Arrivals of produce here for the 24 hours ending 11:30 a. m. today as reported by the Portland board of trade are as follows:

Apples 512 boxes, 1 car bananas, 8 boxes oranges, 120 crates cabbage, 2 crates celery, 109 sacks onion, 89 sacks potatoes, 224 sacks potatoes, 25 crates vegetables, 117 pkgs. butter, 12 crates eggs, 65 cases of Los Angeles cases Los Angeles eggs, 3 boxes cheese, 2773 gallons cream, 1960 gallons milk, 15 boxes claims, 3 boxes crabs, 2 boxes craw fish, 995 boxes smelts, 97 boxes other fish, 82 sacks, 3 palls and 24 crates oysters, 127 cases geese, 16 chickens, 9 coops ducks, 3 coops geese, 16120 pounds dressed poultry, 92 hogs, 123 veal, 41 mutton, 1 car meat, 1 car packing house provisions.

**Apples Keep Well.**  
Cove, Or., Feb. 3.—The sterling qualities of Grand Ronde apples were strikingly demonstrated here last week when Stackland Bros. shipped 10 carloads of apples to Colorado and Wyoming, that have been stored here with a decay loss of only 1 per cent.

Reports from the sale quarters affirm that the sale price on the 16 carloads of what is Bell seed stock is in 100 per cent better than the price paid last fall.

**Lead and Copper.**  
New York, Feb. 3.—Copper: Lake, 15 1/2 @ 16.  
Lead—41.00 @ 41.15.  
Tin—37.00 @ 37.15.

**Chicago Eggs Lower.**  
Chicago, Feb. 3.—Eggs, 2c lower.

## SAN FRANCISCO GRAIN MARKET

San Francisco, Feb. 3.—Merchants' exchange quotations:  
Wheat—December, \$1.69; May, \$1.76 bid; \$1.90 asked.  
Barley—December, \$1.12 bid; \$1.50; \$1.37 1/2 asked.  
Middlings—Bran, \$29; shorts, \$31.50; middlings, \$23.  
Cash barley—Feed, \$1.40; brewing, \$1.47 1/2.  
Rye—December, \$1.70; bluestem, \$1.77 1/2; Turkey red, \$1.80 per cental.  
Oats—White, \$1.37 1/2.

## SEATTLE PRODUCE MARKETS

(United Press Lensed Wire.)  
Seattle, Feb. 3.—Butter—Wilmington creamery, fresh eastern, 34c; storage eastern, 29c @ 30c.  
Eggs—Local ranch, 50c; fresh eastern, 46c.  
Onions—2 1/2 @ 3 1/2 c.  
Potatoes—Yakima, 30c; White River, 25c @ 28 per ton.

**U. S. Government Bonds.**  
New York, Feb. 3.—Government bonds:  
Two's, registered ..... 102 1/2 103  
do coupon ..... 102 1/2 103  
Three's, registered ..... 100 1/2 101 1/2  
do coupon ..... 100 1/2 101 1/2  
Four's, registered ..... 119 120 1/4  
do coupon ..... 120 1/4 121  
Two's, Panama ..... 102 1/2 103

**Our Bonds in New York.**

	Bid	Ask
O. R. & N. four's	99	100
O. R. & N. three's	95 1/2	96 1/2
U. P. conv. four's	104 1/2	105 1/2
U. P. pref. four's	88 1/2	89 1/2
U. P. pref. five's	105 1/2	106 1/2
N. P. pref. ten three's	74 1/2	75 1/2

**New York-London Metals.**  
New York, Feb. 3.—Bar silver, 51 1/2 c; Mexican dollars, 44c.

**London, Feb. 3.—Bar silver, 24d.**

**London, Feb. 3.—Copper futures, 2s 9d lower.**

## CHICAGO WHEAT MARKET.

Chicago, Feb. 3.—The scramble of the shorts to get under cover forced may wheat over \$1.10 today and kept the market for that option high all through the day's trading. The market closed 1 1/2 c higher for May, 1/2 c up for July and 1/2 c for the September option.

An opening parade was all there was to the selling of wheat today without much of an advance today. The market started unchanged to a fraction higher. Factors sold considerable wheat around the opening and checked the advance temporarily, but Broomhall cables telling of the strong strategical position of the world's wheat market started the covering on an extensive scale. The market was in a position of cutting down on the Argentine market, which is in a surplus.

Aliverpool market was weak, 1/2 c lower at the opening, but closed unchanged to 1/2 c above yesterday.

Cash wheat sales—No. 2 red, \$1.08 @ \$1.10; No. 3 red, \$1.04 @ \$1.06; No. 4 red,