

OLL WORK OUT OLD BOND ISSUES Port of Portland Commission Provides a Sinking Fund. DECIDES TO BUILD OCEAN GOING TUGS Contractors Invited to Submit Bids for Steel Hull Craft to Be Opened Here March 11—River Towboat Oklahoma Might Be Bought.

By providing a sinking fund the Port of Portland yesterday afternoon took steps to wipe out indebtedness that has been standing for some time. The total amount of old bonds to be retired by this newly established sinking fund is \$750,000 and it will take approximately 25 years to accomplish it.

One series of bonds falls due in 1922 when \$350,000 will have to be produced by the port commission to raise the required sum. The money will be invested in the meantime so the per cent interest paid on the indebtedness. The second series falls due in 1923. It is known as the drydock bonds and calls for \$400,000. To gradually wipe this out, the commission will set aside \$10,000 each year until 1923. The first bond mentioned herewith was sold to pay for the expense of dredging and diking the channel to the sea many years ago.

The establishment of the sinking fund was accomplished at a special meeting held by the Port of Portland commission yesterday afternoon. In addition, the matter of buying or building tug boats and towboats for the sewage service of the Columbia, bids to be opened March 11. Specifications and plans have been prepared by Chief Engineer J. B. C. Lockwood and may be had by intending bidders.

The dimensions of the tugs will be: Length, 150 feet; beam, 26 feet; depth, moulded, 16 feet 1 1/2 inches; draught, loaded, 18 feet, crown of deck, 6 inches. They will be built by the Oregon Shipyard with Scotch marine boilers and triple expansion engines, capable of developing 1,500 indicated horse power.

How soon the Port of Portland will be positioned to take up the management of the sewage and pilotage system between Portland and the sea was not determined at the meeting, but it was apparent that it will be done very shortly, the intention being to charter tug boats to operate at the mouth of the Columbia. It is estimated that it will take about eight months to build the ocean going tugs for Puget sound. The steamer Tug was to be ready next week.

AT LOCAL SHIPYARDS Steamers Sarah Dixon and No Wonder Hauled out for Repairs. To undergo a general overhauling the Shaver Transportation company's steamer Sarah Dixon was today hauled out of the ways at the shipyard of the Shaver Transportation company's yard in South Portland.

INVESTIGATION CONCLUDED Inspectors Take J. N. Teal-Rochambeau Case Under Adjudication. Local Inspectors Edwards and Fuller completed the taking of testimony in the J. N. Teal-Rochambeau collision case yesterday afternoon. A decision will probably be handed down next week.

ALONG THE WATERFRONT The steamer Breakwater, Captain Macgregor, sails for Coos Bay this evening. The French bark Boussuet sailed this morning from Astoria bound for Europe with a cargo of wheat.

MARINE NOTES. Astoria, Feb. 3.—Arrived down at 9:30 a. m., British ship Torridale. Sailed at 8:30 a. m., French bark Boussuet, for Astoria and Portland. San Francisco, Feb. 3.—Sailed at 6 a. m., French bark Boussuet, for Astoria and Portland; at 8 p. m., steamer Olson and Mahoney, for Portland.

GOVERNMENT FINDS PUGET SOUND FRAUD The Merchants' Exchange of this city today received a letter from O. P. Austin, chief of the bureau of statistics of the department of commerce and labor, stating that the letter from the exchange in reference to the November wheat exports from Puget sound had been received and that the claim that the Puget sound figures had been padded to the extent of about \$500,000 bushels had been found correct.

CASTORA For Infants and Children. The Kind You Have Always Bought Bears the Signature of CHAS. H. JENNINGS. Doctors make more mistakes than any other profession. I believe I am qualified to make a definite statement in this regard, as fully half my work as a Specialist is correcting the mistakes of other doctors.

GET THE CATARRH OF CATARRH It is a remarkable fact that hundreds of thousands of apparently sensible men and women go on year after year suffering agony and anguish when a very simple and pleasant remedy would rid them of that detestable disease.

San Francisco Office Oregon Journal 1206 CALL BUILDING CLASSIFIED AD RATES Classified advertisements in The Journal are as follows: No ad less than 150 per insertion. Phone or charged ads 50 per line per insertion. 1 insertion for the price of 2.

EVERY WOMAN Every woman should have a bottle of Dr. Williams' Pink Pills for Pale People. It is the best medicine for all ailments of women, such as weakness, nervousness, and all conditions of the female system.

CHICHESTER'S PILLS FOR COLIC, BRUISES AND ALL PAIN. Sold by Druggists Everywhere. Use Big 60 for men and women. Use Little 30 for children.

DOCTORS' MISTAKES And How These are Reduced to a Minimum in the Methods of an Expert Specialist. DR. TAYLOR. The Leading Specialist. Let a man with a chronic disorder go to 10 different doctors, and he is more likely to receive 10 different opinions than to get any one.

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WEATHER REPORT The north Pacific disturbance has separated into two low pressure areas, one of which is central this morning over southern Alberta and the other over western Nevada.

Temp. Max. Min. Precip. Baker City, Or. 50 44 0.0 Blinn, Minn. 35 14 0.0 Chicago, Ill. 46 34 0.0

BIRTHS COWLEY—To Mr. and Mrs. T. H. Cowley, Portland, January 25, a daughter. LONG—To Mr. and Mrs. J. E. Long, 411 Mechanic street, a daughter.

DEATHS SCOTT—D. S. Scott, 499 Williams avenue, January 31, age 48; tuberculosis. SMITH—Mrs. C. J. Smith, Long Beach, Wash., January 31, age 74; cancer.

CARD OF THANKS We wish to thank relatives and friends for the beautiful floral pieces and kindness towards us at the death of our beloved son, EARL J. SMITH.

FUNERAL DIRECTORS DUNNING, MENTEE & GILGUAUGH, undertakers and embalmers; modern equipment. J. P. Finley & Son, Third and Lady Henderson, Main 1159.

REAL ESTATE TRANSFERS LAWYERS Abstract & Trust Co. room 500 Chamber of Commerce. Abstracts copied from the original. 750 Chamber of Commerce.

AMERICAN TRUST COMPANY 200 CHAMBER OF COMMERCE THE EYE OF THE WORLD IS ON ELMHURST LIKE FINDING MONEY A FEW DOLLARS INVESTED IN RAILWAY ADDITION LOTS IN THE CITY LIMITS WILL BUILD UP AN INCOME FOR LIFE PRICES OF LOTS \$85 AND UPWARD.

Quick Returns Orchards and Vineyards BEARING IN FOUR YEARS. Almonds, Apricots, Peaches and Grapes without irrigation. The peculiar soil, unlimited sunshine, freedom from frosts, make this a certainty at.

DO IT NOW On March 1 we are going to take all our Cranberry Land not sold off the market and plant it out ourselves. If you are thinking of buying or want to investigate this, do it now or you will be too late.

Myers Investment Co. 272 STARK STREET Phones: Main 1190, A-1473 12 Per Cent Investment \$4500 quick sale will buy business property situated on best corner of town 40 miles from Portland; rental \$45 monthly; leased 3 1/2 years; taxes low.

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Goodnoe Hills B. S. Cook & Co. 503 CORBETT BLDG. Investigate this. Our claims are all proven. For booklet and information see.

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Yamhill County Fruit Land From 10 to 1000 acres finest fruit, walnuts or dairying. Buy while prices are low, as this opportunity will not last long. See us.

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