THE WORLD'S MARKETS

SUGAR MARKET 10 CENTS DOWN

Refineries Announce Another Decline—Onion Situation Improving Here.

TODAY'S WHOLESALE MARKETS.
Sugar down 10c again.
New situation shown in spuds.
Onions gain in firmness.
Silverside salmon out of market.
Steelhead salmon is higher.
Mixed views on sweet potatoes.
Apples are cleaning up.
Low grade hops selling.
Egg market just about steady.
Chicken demand starts well.

Sugar Drops 10 Cents Today.

Local sugar prices are down 10c per 100 pounds today. The cut is announced by both the California & Hawaiian and the Western Sugar & Refining company. All grades are affected and the new prices take effect at once. While the decline today was not generally expected by the trade, it might have been. Since the first heavy advance in sugar prices the trade has stocked up heavily with sugar until at this time almost all the jobbers as well as retailers have all the supplies they need. Most of them bought at high values and it has been generally the rule that when everyone was full of sugar the refiners began to cut prices in order to bring on more business.

Heavy Crop of Beet One Cause.

The heavy crop of beet sugar everywhere the past season and the prospects for a still heavier production the coming season is probably one of the principal causes for today's sharp decline. While the production of cane sugar here is not keeping pace with the increasing consumption, the added beet supplies are more than sufficient to fill in any shortage which may occur. Of late years the discrimination between beet and cane sugar by the general public has generally been wiped out and today a large per cent of the business is in the former. Cuba had a larger crop of cane sugar than expected this season, while in Hawaii the production shows considerable increase.

More Beet Sugar in Europe.

Under date of November 14 a European correspondent writes Smith & Schipper:

The feature of the week has been the publication of the figures of October production in Germany, showing 180,000 tons more than last year, mainly due to the quite unprecedented richness of the roots. These returns rather staggered the market, but even on consideration seem to be not inconsistent with an eventful shortage of perhaps 100,000 tons in the production, seeing that there were about 2,000,000 tons of roots left over to grind less than there were last year. The market has accordingly recovered pretty much what it lost, actual sugar being kept firm by the comparatively small offerings from the continent, where the closing of the Elbe continues to hamper the movement of sugar to the ports, both from Germany and Austria. The peculiar character of this year's beet root crop, makes it a profitable one for the fabricant, but very bad for the farmer, who may be expected next spring to require still higher prices for roots, especially with wheat again so dear. Some increase in acreage seems necessary to provide an adequate supply for the growing consumption, and the above situation, as regards the cost of production is certainly a strong argument in favor of the maintenance of a comparatively high range of prices for sugar for a considerable time to come.

Silverside Salmon Out of Market.

There is practically no fresh silverside salmon in the local market at this time. Steelhead salmon is the only fresh variety now available and it is selling at higher prices. There are fair supplies of silvers in storage, but the amount is not believed sufficient to supply the future requirements of the trade. None of the storage fish is now being sold for that reason. There is plenty of other fish now being offered.

Mixed Views on Sweet Potatoes.

The course of the local market for sweet potatoes is very erratic and the trade, both wholesale and retail, is at a loss to determine what the future will bring. One day a number of the commission men will be offering sweets freely at $1.75 while others will be firm in their views at $2. The very next day the conditions will be reversed. The shrinkage in weight of sweets is said to be especially severe this season and the trade alleges that no profit can be made at the lower figure.

Onions Gain in Firmness.

As has been recently forecasted in this report, the onion market is gaining in firmness and while prices are showing practically no change at the moment, the tendency of values is upward. Growers are not offering stocks so freely and as the market in the south is now so high that shipments cannot be brought in this direction, the trade seems to be under the absolute control of growers. Most of the latter are very conservative in their views.

Brief Notes of Front Street Trade.

Movement of apples is quite good and a large portion of the surplus is being cleaned up at low prices.

At a recent meeting of the California Walnut Growers' association it was decided to hold to the present price on No. 1 nuts after January 1. There is a steady tone in the local market.

A number of sales of low grade hops are again reported around 5@6c a pound.

Eggs are holding just about steady.

Monday is always a quiet day in chickens, but the market looks healthy.

Dressed meats remain in excellent demand at top prices.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Butter, Eggs and Poultry.

BUTTER—Extra creamery, 37c; fancy 33¼@35c; store, 20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 35½c; sour 33½c per lb.

POULTRY—Mixed chickens, 12c lb; hens, 12½c; roosters, old 11c; fryers, 12½c; broilers, 12½c; geese, 8@10c lb; turkeys, alive, 17@17½c, dressed, 18@25c; spring ducks, 14c lb; pigeons, squabs, $2.00@2.50 per doz; old, $1.00; dressed poultry, 1@1½c higher.

CHEESE—Full cream, flats, triplets and daisies, 14½@15c; Young Americans, 15½@16c.

EGGS—Local best, 42½@45c per doz; eastern, 30@34c.

Hops, Wool and Hides.

WOOL—1908—Willamette valley, 18c.

HOPS—1908 crop, choice, 8c; prime to choice, 7½c; prime, 6@7c; medium, 5@6c lb.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25c@40c; medium wool, 50c@$1.00 each; long wool, 75c@$1.25 each.

MOHAIR—1908—Nominal, 18@19c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTAM BARK—Old, 4½@5c; new, 4¼@5c lb.

HIDES—Dry hides, 13@14c lb; green, 6@7c lb; bulls, green salt, 4@5c lb; kips, 6@7c; calves, green, 8@10c per lb.

Grain, Flour and Hay.

WHEAT—Buying price, new—Track, Portland—Club, 91c; bluestem, 96c; fortyfold, 92c; red, 89c; Willamette valley, 91c.

MILLSTUFFS—Selling price—Bran, $26.50; middlings, $33.00; shorts, $30.00; chop, $21.00@29.00; alfalfa meal, $18.00 per ton.

BARLEY—Feed, $26.50; rolled, $28@29; brewing, $27.

FLOUR—Selling price—Eastern Oregon patent, $5.00; straight, $4.05@4.75; export, $3.70; bakers', $4.55@4.80; valley, $4.65; graham, ¼s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.00.

HAY—Producers' price—New timothy, Willamette valley, fancy, $14.00@15.00; ordinary, $12.50@13; eastern Oregon, $16.50; mixed, $11.00@12.00; clover, $10.00; grain, $11.00; cheat, $11.00; alfalfa, $12@12.50.

OATS—Producers' price—Track, No. 1 white, $30.50@31.50; gray, $29.50@30.50.

Fruits and Vegetables.

FRESH FRUITS—Oranges, new navels, $2.00@2.75 per box; Japanese oranges 65c per box; bananas, 5c per lb; lemons, $3.25@5.00 box, grapefruit, $4.00@4.50; pineapples, Hawaiian, $3.00 dozen; pears, Bartlett, $1.75; grapes, $1.00@1.50; huckleberries, 10@11c lb; cranberries, local $11.50 bbl; eastern, $12.50 bbl.

ONIONS—New Oregon, $1.10@1.25 per 100; California, $1@1.10; garlic, 7½@8c lb.

POTATOES — New, selling, $1.00@1.10; buying for shipment per cwt., fancy, 80c; ordinary, 60@70c; sweet, $1.75@1.80.

APPLES—Good, $1@2; poor 50@75c per box.

VEGETABLES—Turnips, new Oregon, 75c@$1; beets, $1@1.25; carrots, 50@75c sack; parsnips, 85c@1.00; cabbage, $1.50@1.75; tomatoes, California, $1.25 per crate; beans, 12c; cauliflower, 75c@$1.00; peas, 12c; horseradish, 5@8c lb; artichokes, 65@75c doz; green onions, 15c per doz; peppers, bell, 5c; Chile (—); head lettuce, 40c doz; hothouse, $1 box; radishes, 15c dozen bunches; celery, 40@85c; eggplant, 15c lb.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.35; powdered, $6.70; fruit or berry, $5.95; dry granulated, $5.95; conf. A, $6.15; extra B, $5.45; Golden G, $5.75; D, yellow, $5.25; beet, granulated, $5.75; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy, 50s, $16.50; 10s, $16.00; bales, $2.35; imported Liverpool, 50c $20.00; 100s, $19.00; 40s, $18.00; extra fine, barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 5¾c; No. 2, 5¼c; New Orleans, head, 6@6¾c; Ajax (—); Creole, 5¼c.

HONEY—New, 15c per lb.

COFFEE—Package brands, $16.50.

BEANS—Small white, $5.25; large white, $4.50; pink, $3.85; bayou, $3.75; Limas, $5.75; Mexican reds, $4.75.

Meats, Fish and Provisions.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 lbs, 15c per lb; breakfast bacon, 13@21½c lb; picnics, 10c lb; cottage roll, 11c lb; regular short clears, smoked, 13c lb; backs, heavy smoked, 12½c lb; light, smoked, 13c lb; bellies smoked, 15c lb; pickled tongues, 80c each.

DRESSED MEATS—Front street — Hogs, fancy, 7@8c; ordinary, 6@7c; large, 6c; veal, extra, 9c; ordinary, 8c; heavy, 7½c lb; mutton, fancy, 6@7c lb; spring lamb, 7@7½c lb.

LOCAL LARD—Kettle leaf, 10s, 14c per lb; 5s, 14¼c per lb; 50 lb tins, 13¾c per lb; steam rendered, 10s, 13c per lb; 5s, 13¼c per lb; compound, 10s, 8¾c per lb.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box; 10c per doz.

FISH — Rock cod, 10c lb; flounders, 6c per lb; halibut, 7c per lb; striped bass, 15c per lb; catfish, 10c per lb; salmon, silverside, 7c; herrings, 5c per lb; soles, 7c per lb; shrimp, 12½c per lb; perch, 6c per lb; tomcod, 10c per lb; lobsters, 25c per lb; fresh mackerel, (—) per lb; crawfish, 20c per dozen; sturgeon (—) per lb; black bass, 20c per lb; silver smelts, 6c per lb; black cod, 7½c per lb; crabs, $1.25@1.75 per dozen.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

Paints, Coal, Oil, Etc.

ROPE—Manila, 9¾c; sisal, 7½c lb.

LINSEED OIL—Raw, bbls, 58c; cases, 64c; boiled, bbls, 60c; cases, 66c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

BENZINE—86 deg., cases, 19c per gal; iron bbls, 11½c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8¼c per lb.

TURPENTINE—In cases, 58½c per gal.

WIRE NAILS—Present basis, $2.35.

RAISE IN RATES MAY HURT POTATO OUTLOOK

W. S. Broaddus has written The Journal from Fort Worth, Texas, the following view of the potato situation:

"The Journal predicted very late shipments to California early in September and called attention of the farmers to the fact that owing to the large crop in the Delta region, in California, there could be no heavy movement of potatoes south until after the turn of the year or later. Under normal conditions this surplus would have all been used by March, and Oregon should then have had a better market for her fancy late potatoes than for many years, but it is always the unexpected that happens in the spud business, and now we have it again.

"California has no unusual surplus in the Delta this year, and almost no crop at all outside of there, but the railroad company is going to raise the rate from California and Oregon to Texas and southern points 15c per hundredweight—so we are informed—and if they do, it is goodbye to all prospects of cleaning up in California, for that will give all of the southern markets to competitive shippers and compel California to use all her own potatoes.

Fifteen cents per hundredweight makes a difference of $70 per carload and will turn all the trade away for at least two months; it will then be too late. If the rate is not raised the west coast will clean up and Oregon will get a fancy price for her late potatoes next spring. If the rate is raised then the future is not certain."

WHEAT FUTURES SELLING DOWN

Bearish Government Report on Crop Conditions Adds to Our Dullness.

World's Wheat Prices.

	Dec.
Portland	$ .91½
Chicago	1.04⅜B
Minneapolis	1.08⅛
Duluth	1.08
Winnipeg	.99¼
Kansas City	.98⅛
St. Louis	1.08⅞
San Francisco*	1.65
Liverpool	8s ¼d

*Per cental.

BOARD OF TRADE RECEIPTS.

	Wheat. Cars.	Flour. Sacks.	Barley. Cars.	Oats. Cars.	Hay. Cars.
Mon.	72	17,500	8	3	11
Sat.	23	3,500	4	4	17
Friday	23	4,200	9	5	6
Thurs.	31	810	..	..	2
Wed.	56	4,410	12	3	6
Tues.	40	2,310	16	4	5

A government report which gives a larger crop than expected, lower prices in Chicago and Liverpool and the efforts of the buyers to secure wheat without paying such high prices, caused a lower range of bids on the Portland board of trade today, although there was no change in the cash situation.

On the board of trade 91½c was bid for December wheat, as compared with 91⅞c on Saturday, while the January today showed bids of 91¾c.

The oats market is quiet, both for cash and future delivery, prices being practically the same as on Saturday. On the board of trade today there was a sale of 300 tons of January oats at $31.50 track. There was an offer to sell 500 tons of January oats at $31.50 and an offer to buy 500 tons of oats, prompt shipment, at 31.25. This is a decline of 25c from previous figures.

Barley futures showed weakness today on the board of trade and both bid and ask values are down 2½c a cental. A sale of 200 tons of January-February was made at $26.50, which is a decline of about 25c from former transactions.

There was an offer to sell 10,000 bushels of fife wheat today at 91½c, f. o. b. warehouse, Portland.

Board of trade prices today:

CLUB WHEAT.

	Bid.	Ask.
December	91½	92¾
January	91¾	93

NO. 1 WHITE OATS.

December	1.55	1.57½
January	1.57½	1.60

NO. 1 FEED BARLEY.

December	1.32½	1.35
January	1.35	1.37½

Chicago Eggs Higher.

Chicago, Dec. 7.—Eggs 1c higher.

BEST STEERS AT $4.50 IN YARDS

An Advance of 5c Is Shown Today All Through the Local Cattle Market.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Monday	75	280	325
Saturday	166	12	740
Friday	880	58	250
Thursday	90	...	...
Wednesday	830	588	23
Tuesday	360	...	450

Portland Union Stockyards, Dec. 7.—The cattle market is very stiff today—in fact an improvement is shown in all livestock values. The best showing, however, is in cattle and sales were made during the day as high as $4.50 for steers and $3.50 for cows. This is practically an advance of 25c all through the cattle market over Saturday's prices. This advance has been forecast by The Journal and indicates that the situation in cattle, so far as it concerns the immediate prices, is entirely in the hands of shippers.

The run of cattle over Sunday was rather light and consisted of but 280 head. There was a large sprinkling of buyers in the yards bright and early this morning and each one was eager to purchase supplies. Everyone wanted cattle and this is what caused the small arrivals to sell at a higher range.

"Great Strength"—Lee M. Lacey.

"The cattle market is showing great strength this morning," says Lee M. Lacey of Hunt & Lacey, "and everything moved off at higher quotations. Good steers sold at $4@4.50; the latter being the top for select stock. This compares with the previous top at $4.25.

"There is a very good demand for everything in the cattle line," says J. C. Lonergan, "and on this account prices are doing somewhat better. Sheep are firm with few offered. Hogs are about the same."

"Everything in the cattle market of the yards is in good demand today," says S. P. Gould of Nenson & Gould today. "Prices are higher with the greater demand than supplies and taken altogether the situation is in fine shape. There is no change of sentiment in either sheep or hogs."

Change in Livestock Firm.

Business in livestock circles is spreading and for that reason new firms are being constantly added to the local livestock market. On January 1 the firm of Benson & Gould will be disolved. Tom C. Benson of the firm will enter the trade on his own account while S. P. Gould, the other member, will take up the old firm's affairs. Both are very prominent in livestock circles and the trade expects both to make good.

Today's arrivals of livestock in the yards compare with this day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1907	100	200	...
1906	80	173	...
1905	...	105	...

A year ago today there was a strong tone in hogs and cattle and an advance of 25c in the former. Sheep were dull and unchanged in price.

Yard's Representative Prices.

The following prices are representative of late transactions in the local yards and indicate the extent of the demand and prices for various grades:

CATTLE.

	Weight.	Price.
110 cows	94,145	$2.90
2 bulls	2,450	2.25

Following is the general range of values on stock ruling in the yards for late shipments:

Hogs—Best east of mountains, $6.00@6.25; ordinary, $5.50@5.75; blockers and China fats, $5.00@5.50; stockers and feeders, $4.75@5.00.

Cattle—Best steers, weighing 1200 pounds, $4.25@4.50; medium steers, $4.00@4.25; poor steers, $3.25; best cows, $3.25; medium cows, $2.50@2.85; stags, $2.75@3.00; bulls, $2.00@2.25.

Sheep—Best wethers, $4.25@4.50; ordinary wethers, $4.25; lambs, $4.50@4.75; straight ewes, $3.50; mixed lots, $3.75@4.00.

Veal—Choice young calves, $4.00@4.50; heavy and rough, $3.50@3.75.

Sharp Drop in Hogs.

Chicago, Dec. 7.—Hogs, 78,000; cattle, 35,000; sheep, 45,000. Hogs are 10 to 15 cents lower. Left over 4000. Receipts year ago 57,000. Cattle 10 cents lower; sheep 10 cents lower.

Kansas City, Mo., Dec. 7.—Hogs, 14,000; cattle, 15,000; sheep, 8000.

Omaha, Neb., Dec. 7.—Hogs, 6000; cattle, 5000; sheep, 11,000.

Northwest Crop Weather.

Oregon—Rain west, rain or snow east portion tonight and Tuesday; southerly winds.

Washington—Rain tonight and Tuesday, probably part snow east portion; southerly winds.

Idaho—Fair south, rain or snow north portion tonight and Tuesday.

SMELTERS STILL VERY BEARISH

Report That Action Is to Be Taken at Butte Causes a Loss of Price.

New York, Dec. 7.—Reactionary tendency was general in the list today, the pressure being most pronounced on Smelters, which was liquidated, on the report that action is likely to be taken in regard to operation of the company's smelters, particularly in the Butte camp, where complaint of the obnoxious fumes and damage to adjoining property is said to be made. Harriman shares were the steadiest of the list, but a good tone was shown in Hill stocks. The market in general shows but few changes over Sunday.

Range of New York prices furnished by Overbeck & Cooke Co.

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Copper Co.	83¼	83⅝	83⅛	83¼
Am. C. & F., c.	46½	46⅝	46¼	46¼
Am. C. & F., p.				107
Am. Cot. Oil, c.	42	42⅛	41¾	41⅞
Am. Loco., c.	55½	55½	55⅛	55⅛
Am. Sugar, c.				131
Am. Smelt, c.	89⅞	90¾	89⅝	89¾
Am. Smelt, p.	106	106½	106	106
Anacon. Min. Co.	49	49½	49	49⅛
Am. Woolen, c.	31	31½	31	31
Atchison, c.	98⅛	98⅛	97⅞	97⅞
Atchison, p.				101½
B. & O., c.	108¼	108⅜	108	107⅞
B. & O., p.				91½
B. R. T.	55⅝	56¾	55¼	55½
Can. Pac., c.	176½	177	176	176
Cen. Leather, c.	28½	28½	28¼	28¼
Cen. Leather, p.				100½
C. & G. W., c.	11⅝	11⅝	11	11¼
C., M. & S. P.	150¼	150⅝	149⅝	149⅞
C. & N. W., c.	173⅜	173¾	173¼	173½
Ches. & Ohio	52	53¾	52¾	52¾
C. Fuel & Iron, c.	41	41¾	40	40
Col. South, c.	54¼	58¼	54¼	56⅝
do 2d pfd.	64½	68	64½	68
do 1st pfd.				71¼
Corn Products, c.	18½	18¾	18½	18½
do pfd.				75
Del. & Hudson				176
D. & R. G., c.	35⅝	36½	35	35½
do pfd.	80	80⅛	80	79
Erie, c.	33⅝	34½	33⅝	33⅞
do 2d pfd.	39¼	39½	39	39
do 1st pfd.	49	49⅝	48¾	48¾
Grt. North., pfd.	143¾	143¾	143	143⅛
Illinois Central	147	147¾	146¾	146½
Louis. & Nash.	121¾	122¼	121¾	121¾
Manhattan Ry.				49
Mexican Cen. Ry	17½	18	17½	17½
M., K. & T., c.	38	38¼	37⅝	37⅞
do pfd.	71	71	70½	70½
Distillers	34½	34⅝	34½	34¼
Ore Lands	74	74	73	73¼
Mo. Pacific	65¼	66⅜	65	65
Nat. Lead	81¾	82¼	81½	81⅞
N. Y. C.	117	117⅜	116¾	116¾
N. Y., O. & W.	46	46⅜	46	46
N. & W., c.				83⅞
do pfd				84
Nor. Am.				74
Nor. Pac., c.	142¼	142⅝	142	141¾
Pac. M. S. Co.	38½	38⅝	37¾	38⅛
Penn. Ry.	129⅝	130¼	129⅛	129½
P. G., L. & C. Co.	100⅛	100½	100	100¼
Press. S. C., c.				38½
do pfd				97½
Reading, c.	140	141	139½	139¾
do 2d pfd				91½
do 1st pfd				87
R. S. & S., c.	26¾	26¾	26⅛	26⅛
do pfd	86½	86½	86	85⅞
R. I., c.	24⅛	24⅛	23⅞	23⅞
do pfd	60	61	59¾	60
S. L. & S. F., 2 pf	40⅛	40¼	40	39¾
do 1st pfd				63
St. L. & S. W., c.	23	23	22½	22¾
do pfd	54	54	53¼	53⅛
So. Pacific, c.	117¾	118¼	117⅝	117⅝
do pfd	122	122	121¾	121⅝
So. Ry., c.	25⅛	25¼	25	24⅞
do pfd	58¾	59⅛	58¾	58⅝
Tex. & Pa.	34½	35¼	34¼	34⅜
To. St. L. & W., c	39¾	39⅞	39¾	38⅞
do pfd	64	64	64	63¼
U. P., c.	180¼	181¼	180⅛	180⅝
do pfd				93
U. S. Rubber, c				34¼
do pfd	108	110	110	107
U. S. Steel Co., c	54½	55	54	54½
do pfd	112¾	112¾	112¼	112½
Wabash, c.	17	18⅜	17	17¾
do pfd	42½	45¼	42½	43⅝
W. U. Tel.	70	70½	69½	69½
Wis. Cen., c.	30½	31¼	30½	30⅝
do pfd	64	64½	64	64
Wheeling Lake	12	12¼	12	11½
Westinghouse	89¼	91	89¼	90½
Utah Copper	48½	48½	48	47¾
Third Ave.	33¾	35¾	33¾	33½
Big Four	68⅜			68½
Tenn. Copper		45	44½	44½

Money opened 2½ per cent, high 2½ per cent, low 2 per cent, close 2¼@2½ per cent, ruled 2½ per cent.

News Gossip of Finance

Portland Banks.

Clearings today	$1,295,750.41
Year ago	874,605.16
Gain today	$ 421,145.25
Balances today	154,300.58
Year ago	84,276.37

Seattle Banks.

Clearings today	$1,575,580
Balances today	180,958

Tacoma Banks.

Clearings today	957,013
Balances today	37,325

London, Dec. 7.—Bank of England rate is unchanged.

London, Dec. 7.—Consols for money, 83 15-16, account, 84 3-16.

New York, Dec. 7.—Bar silver, 48⅝c; Mexican dollars, 45c.

London, Dec. 7.—Bar silver, 22 3-16d.

New York, Dec. 7.—Government bonds:

	Date.	Bid.	Asked.
Twos, registered	1930	103	104
do coupon	1930	104	.....
Threes, registered	1908	100¾	101½
do coupon	1908	100¾	101½
Threes, small bonds	....	100	.....
Fours, registered	1925	120¼	121
do coupon	1925	121	.....
Twos, Panama	....	102	.....
do coupon	....	102	.....
Fours, Philippine	....	110	.....

New York, Dec. 7.—Metal—Copper, lake, 14⅜@14½c; electrolytic, 14½@14¼c; castings, 14@14⅛c.
Tin—$29.40@29.70.
Lead—$4.25@4.30.

BOSTON COPPER MARKET.

(Furnished by Overbeck & Cooke Co.)
Boston, Dec. 7.—Official bid prices:

Amal.	83⅛	Newhouse	6
Adventure	9⅞	Nippissing	10⅝
Allouez	58¾	No. Butte	85¼
Arcadian	95	E. Butte	8¼
Bos. Cons.	16⅛	Old Dom.	58
Butte Coala.	26⅞	Osceola	131
Cal. & Hecla	675	Parrot	29¾
Cal & Ariz.	119	Phoenix	60
Centennial	33½	Quincy	96
Cop. Mt.	39	Royale	24
C. Ely	8	Shannon	18
Daly West	10⅝	Sup. & Pitts.	18⅛
Franklyn	17¾	Trinity	16⅛
Granby	103	Tamarack	81
Green Can.	11⅛	Utah Min.	47⅞
Giroux	6⅛	Utah	44⅞
Mass.	7	Wolverine	150
Mich.	14	Winona	6¼
Mohawk	70	Yukon	4½
Miami	12¾	U. S. Oil	29
Nev.	19¾	Bay State G.	98

Spectacles $1 at Metzger's.

439,000,000 BUSHELS WHEAT

Government Crop Report Indicates a Big Yield—Decreased Acreage.

Government Wheat Report.

Washington, Dec. 7.—The findings of the bureau of statistics are:

Newly seeded area of winter wheat is estimated as 5.6 per cent less than the revised acreage in the fall of 1907, equivalent to a decrease of 1,762,000 acres and indicating a total of 29,884,000 acres. The condition of winter wheat on December 1 was 85.3 per cent, compared with 91.1 per cent a year ago, 94.1 per cent in 1906 and a 10 years' average of 92.2 per cent.

CHICAGO WHEAT MARKET.

	Open.	Close.	Dec. 5.	Loss.
Dec.	105¼	104⅜B	105⅜B	1
May	110½	108⅜B	110⅝	1⅞
July	103⅝	101⅝	103⅝	2

Chicago, Dec. 7.—A report that promises a crop of 439,000,000 bushels of winter wheat compared with final crop estimates of 487,000,000 bushels a year ago was given out today by the bureau of statistics of the department of agriculture. The report was even more bullish toward the growing crop than even the more bearish had anticipated and its effect upon the trade was not in doubt for a single moment.

None of the trade had anticipated such a large showing as made by today's report of the government's statisticians and selling pressure developed in all markets at once. To some extent the figures were forecast by Liverpool for that market closed ¼d below the final figures of Saturday. This market opened ⅜c lower all around and closed 1 to 2c under Saturday.

There was but one ray of bullishness during the entire day. Cables from Liverpool stated that private advices from Argentina said that the harvest there was being interfered with by rains. Whether this will develop later into something really bullish toward the price the trade was unwilling to speculate upon today.

Range of Chicago wheat prices furnished by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	105¼	105⅜	104⅜	104⅜B
May	110¼	110⅜	108⅜	108⅜B
July	103⅝	103⅝	101⅝	101⅝
CORN.				
Dec.	61⅜	61½	60½	60½
May	62⅞	63	62½	62½A
July	62⅝	62¾	62¼	62¼A
OATS.				
Dec.	49⅞	50	49⅝	49⅝
May	52⅝	52½	52	52
July	47⅝	47½	47	47
PORK.				
Dec.	....	....	....	1450
Jan.	1600	1602	1580	1580B
May	1622	1627	1607	1607
LARD.				
Dec.	....	....	....	910
Jan.	917	922	915	915A
May	940	942	935	935A
RIBS.				
Jan.	830	832	822	822
May	855	857	845	847

Woodburn Hop Sales.

Woodburn, Or., Dec. 7.—H. L. Bents has purchased the following lots of hops at from 5 to 5½ cents per pound:

	Bales.
Dose & Co.	184
Albert Stone	32
William Fish	54
H. Kunze	57
Stanton Bros.	15
Kilberg Bros.	44
Bochler Bros.	20
Hayes & Dowd	25
G. A. Coon	29
W. Shauer	37

PORTLAND PRODUCE RECEIPTS

The Portland board of trade furnishes the following list of produce arrivals from 11 a. m. Saturday until 11 a. m. today:

420 boxes apples, 10 boxes berries, 2 cars bananas, 5 crates grapes, 3 crates cabbage, 47 sacks onion sets, 1 car potatoes, 367 sacks potatoes, 30 crates tomatoes, 17 sacks turnips, 1 car vegetables, 62 boxes butter, 85 boxes eggs, 2 boxes cheese, 5654 gallons cream, 1540 gallons milk, 44 boxes clams, 14 boxes crabs, 2 boxes crawfish, 115 boxes fish, 75 sacks oysters, 1 box frog legs.

SAN FRANCISCO GRAIN MARKET

San Francisco, Dec. 7.—Merchants' exchange quotations:

Cash wheat — Walla Walla white, $1.67½; red Russian, $1.63⅝; turkey red, $1.75; bluestem, $1.75.

Future wheat—May $1.72 bid; December, $1.65.

Cash barley—Bright, $1.45; brewing, $1.50.

Future barley—May, $1.46 bid; $1.46¾ asked; December, $1.41 bid.

Millstuffs—Bran, $29; middlings, $33; shorts, $32.

Oats—White, $1.75 per cental.

New York Cotton Market.

	Open.	High.	Low.	Close.
Jan.	878	881	870	871@72
March	881	881	871	872@73
May	884	885	878	878@79
July	879	880	872	872@73
Oct.	858	858	850	855@51
Dec	920	920	907	913@14

Liverpool Wheat Market.

Liverpool, Dec. 7.—Wheat closed ¼d lower. December, 8s ¼d; March, 7s ⅝d; May, 7s 9d.

TOM RICHARDSON TAKES TRIP EAST

Manager Tom Richardson of the Commercial club left Saturday for Spokane and the east. While he is away he will visit the national apple show at Spokane and the commercial bodies of Winnipeg, St. Paul, Minneapolis, St. Joseph, Mo., and other places. He will be away about two weeks.

Boy Sues Bakery.

In Judge Cleland's department of the circuit court this morning a jury was sworn to try the case of Philip Fischer against the Butternut Bread company, in which $750 damages are claimed for injuries sustained by him in a collision with a delivery wagon. The plaintiff is about 14 years old and is suing by his guardian ad litem, S. A. Brandes. He was riding a bicycle at Third and Salmon streets when run down by the wagon, and asserts that the accident was no fault of his.

Sues for Notes' Amount.

C. A. Alisky has begun suit in the circuit court against William J. and Georgia S. Wilsey, his wife, to collect $6468 alleged to be due on two promissory notes amounting to $7500 given in March, 1906.

DUCK HUNTERS IN CLOSE QUARTERS

Steamer Columbia Collides With Ocean Vessel on Way Home.

DENSE FOG CAUSE OF THE ACCIDENT

Nimrods Returning From Day's Sport Narrowly Escape Having to Float Ashore on Life Preservers or in Tow of Trained Spaniels.

Returning to Portland last night from the duck lakes along the Columbia river and Willamette slough, some 150 hunters were thrown into sudden commotion and a high state of excitement when their steamer, the propellor boat Columbia, crashed into the Portland-San Francisco liner, Homer, which at the time had dropped anchor off St. Johns.

The collission occurred at 9 o'clock during a dense fog. Fortunately the Columbia struck the Homer a glancing blow and so escaped serious injuries, only a part of the starboard rail being crashed in abaft the engine room, the damages to the Homer also being nominal. But those on board the hunting boat did not know the extent of the injuries and so made a wild rush for life boats and life preservers. Some grabbed their bags of ducks, intending to float ashore on them should the boat have sunk under their feet. Others relied on their trained water dogs to tow them ashore.

The Columbia was in command of Captain George Goode and Herbert Holman, one of the owners of the boat, as chief engineer, with Fireman Burke as assistant. But for the promptness with which the signals were responded to it is said the collision would probably have resulted in the sinking of the Columbia in a few moments, and the loss of several lives.

The Columbia was late coming up the river and reached St. Johns while the Homer, in command of Captain Dorris and a pilot, passed en route to Portland, several hours late because of fogs on the lower river. The weather at that time was clear, according to the officers of the Columbia, but hardly had the boat pulled out from the St. Johns landing before the river became overhung with a fog so dense that it was almost impossible to see a boat's length ahead. It was supposed that the Homer had continued cautiously on her way, but instead her anchor had been dropped as the fog fell and she was drifting back on her anchor chain when the Columbia approached. Captain Goode on the bridge of the Columbia did not discern the Homer's stern until within less than 50 feet and so, instead of trying to back, he ordered the engines full speed ahead, thinking thereby to clear the swinging stern of the Homer. He succeeded in clearing the forward part of the boat, but the stern swung over and brought the Columbia's starboard side up against the Homer. The impact was heavy enough to send the Columbia on her port side until the deck took water. This gave cause for the greatest alarm, those on board fearing the boat would capsize. But she soon righted and investigation proved that no damage had been done below the water line.

Most of the hunters rode the balance of the way with life preservers around them, or within easy reach of the two life boats on the upper deck.

"None of us saw the steamer until within a few feet ahead," said one of the hunters, in relating the details, "and then it loomed up like one of the big Atlantic liners. To me the Homer seemed like the Kaiser Wilhelm der Grosse, and I thought the last chapter of my career was about to be enacted. Evidently many formed the same opinion for simultaneously there was a wild scramble for preservers and the boats. It took about a moment to clear the cabin and I don't understand how the fellows got out so quickly."

SEVERAL COASTERS ARRIVE

Fleet of Regular Boats and Lumber Droghers Arrives.

A number of coasters reached port during the past 48 hours from California ports. Three of them, the Senator, George W. Elder and Eureka, are now on the way up the river and will reach their respective docks late this evening.

The Breakwater, from Coos Bay; the Homer, from San Francisco and the Lansing from Port Gartford, were the steamers that got here yesterday. The Breakwater brought principally coal. She reached Oak street dock at 6 o'clock. The Homer brought quite a quantity of general cargo from San Francisco and the Lansing came up with a cargo of oil. The Lansing left down again this morning.

The steamers that reached the river today will be in the harbor late tonight, the Senator at Ainsworth dock from San Francisco; the George W. Elder, from San Pedro and way ports, and the Eureka, from Eureka and way ports, at Martin's dock.

The steam schooners Tallac and R. D. Inman are also in the river, the former having reached Montgomery wharf No. 2 this morning to take wheat preparatory to loading lumber. The R. D. Inman went to Rainier for lumber. Both are in from San Francisco.

CHARTERED FOR WHEAT

British Steamer Strathnairn Will Come Here From San Francisco.

The British tramp steamer Strathnairn is reported chartered by Balfour, Guthrie & Co. to come here from San Francisco to load a cargo of wheat for Europe. She will carry away about 6000 tons.

This is the first charter reported for wheat on this coast for several ways, there having been a quiet spell of several days' duration. The Strathnairn belongs to the Strath line, many steamers of which have been here during the past three years. Among them were the Strathord, Strathenry, Strathblane and Strathdale.

STEAMER GLENFARG FLOATED

Big Freighter Will Have to Be Repaired in Drydock.

Victoria, B. C., Dec. 7.—The British steamer Glenfarg, outbound from Vancouver to the orient, stranded yesterday in the Narrows near Vancouver. She was floated late in the afternoon and taken back to her wharf at Vancouver to discharge part of her cargo, and will come to Esquimalt to enter the drydock for survey and repairs.

The Glenfarg is a vessel of 3647 tons and is 360 feet in length. She is under charter to the Canadian Pacific railway for freighting to the orient. She was built in 1894 and was in the Atlantic trade for a number of years.

MARINE NOTES.

Astoria, Dec. 7.—Sailed at midnight, steamer Alliance, for Coos bay. Arrived at 8:15 a. m. and left up, steamer R. D. Inman, from San Francisco. Arrived at 9 and left up at 10 a. m., steamer Nome City, from San Francisco. Arrived at 9:15 a. m., steamer Eureka, from Eureka and steamer George W. Elder, from San Pedro and way ports.

San Francisco, Dec. 7.—Arrived at 5 a. m., steamer Roanoke, from Portland.

Astoria, Dec. 6.—Arrived at 7 and left up at 8 a. m., steamer Breakwater, from Coos bay. Arrived at 8 and left up at 10 a. m., steamer Tallac, from San Francisco. Sailed at 10:45 a. m., British ship Brodick Castle; at 10:55 a. m., French bark Ville du Havre, for Queenstown or Falmouth. Arrived down at 7:30 p. m., steamer Nevadan.

San Francisco, Dec. 6. — Arrived, steamer Shoshone, from Portland. Arrived at 7:30 p. m., steamer Rose City, from Portland.

Port Harford, Dec. 5.—Arrived, steamer Asuncion, from Portland.

Tuskar, Dec. 5. — Passed, British steamer Magdala, from Portland, for United Kingdom.

Yokohama, Nov. 28.—Arrived, German steamer Nicomedia, from Portland.

Astoria, Dec. 7.—Condition at the mouth of the river at 8 a. m., smooth; wind southeast, 20 miles; weather, cloudy.

Tides at Astoria Tuesday—High water, 1:28 a. m., 7.2 feet; 0:47 p. m., 9.4 feet. Low water, 7:06 a. m., 3.0 feet; 7:52 p. m., —1.1 feet.

ALONG THE WATERFRONT.

The steam schooner Carmel is loading wheat at Montgomery dock No. 2. She will take lumber for deckload.

The steamer Breakwater went to Davis street dock this morning to discharge a shipment of coal from Coos Bay.

The British steamer Uganda is expected to finish loading wheat and clear for Europe during the early part of this week.

The Seamen's institute concert next Wednesday night will be under the leadership of George S. Shepherd. The program will contain a number of chanties.

Eyes tested free at Metzger's.

Real Estate Department

Owing to the accumulation of real properties placed with us through the Trust Department, it has been found necessary to provide a Real Estate Department.

This department is in competent hands and will care for substantial properties only, and solely on a commission basis. Patronage is solicited both as to sales and rentals.

Merchants Savings & Trust Company

247 Washington Street Portland, Ore.

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