

MARKETS

TOP PRICES ARE RULING IN EGGS

Market Stiffer With Scant Offerings of Local Ranch on Front Street.

WHOLESALE MARKETS TODAY.
Eggs very firm. Dressed meats a shade stiffer. Apples at low prices because of low grade selling. Orange market down again. Sweet potatoes offered lower. Gallon fruits are advancing.

Very Firm Tone in Eggs

There is a very great shortage of local eggs in the front street markets at 45¢ a dozen. While a number of low as were reported yesterday being made below 45¢, none are being made at these prices. Arrivals are so scant that these trade seems quite able to take care of figures. The bulk of shipping eggs to the sound is taken by the trade to be merely a trick of someone who does not handle eggs and is trying to get some general trade here into trouble with him by quoting fictitious prices. The experience of local people has been to sell all their supplies in the northern land market where values from 5¢ to 10¢ a dozen higher. The returns are what count in securing shipment and in this regard Portland merchants seem to lead.

Values continue rather badly mixed on eastern eggs

All sorts of prices are ruling at the moment, some continuing to sell at a discount while others say they are high as 34¢. There is a better feeling in the local market. There is a demand for the demand arriving quite freely and the turkey market is still much of the same. Practically all the moment and while buyers are trying to feel the pulse of the market they are not disposed to bid. All heavy buying is now being done by the market to be awaited, a more settled condition.

In the butter market the tone is very firm but prices are unchanged.

The dressed meat market is as high as 34¢. For stiffer than usual during the 24 hours but the general market is at 9¢ and dealers competing for arrivals are that price. Dressing and arrivals are in command the higher figure in the firm stance. Dressed hogs are also firm with price practically unchanged.

Most Low-Grade Hops Selling

While there was a fair-sized sale of best quality hops during the past few hours most of the business now being done is in poor grade. Medium and low quality hops are being offered at 10¢ to 12¢ a bushel. The New York Producers' Price Current gives the following view of the situation: The market the past week has been fairly extensive buying in Oregon county by the representative of a large western buyer. It is reported offered for two or three of the crop from 500 to 800 bales. Otherwise the state markets have been rather quiet with a slight easing in business generally only small volume of business can be seen. There has been no trading of any consequence here since the opening of the season.

Best sales for October show a further decrease of 287,246 barrels, or 4.2 per cent, over the corresponding month of 1907, as compared with 4,983,512 in 1907.

HOOD RIVER SEMI-GRAPE SMALL APPLES HERE

While the local apple market is somewhat more active, a low range of values is in effect. Offerings and arrivals of apples are very heavy and this fact is due to the fact that the former figures. The Hood River and Mosier districts are sending the bulk of the present supply to the outside, and the local market in the apple situation at the present time is that most of the fruit now coming forward from upper Columbia river points consists of very small sizes, the bulk of them being five tier or smaller.

MAKES WHEAT SHORTS ACTING BETTER

Advances to 110 5/8 and Breaks Another High Record in Chicago Today.

Chicago, Dec. 3.—Wheat touched a new high mark for the present crop. May option reaching its high point today at 110 5/8, as compared with 110 1/2 yesterday. However, the closing today is 1/4¢ above yesterday on the much manipulated option. There was a showing of weakness abroad, with more rains reported in Argentina and in Russia, where they were badly needed. Liverpool opened with May at 78 3/4 and closed at 78 3/4. It was the cash situation which caused the good start in the Chicago wheat pit this morning. December went to 105 1/2, but May and July were each disappointing at the opening. A few moments after the session started both of the latter options began to show strength, with considerable short covering, and this continued right up to the closing. The closing was 1/2¢ to 3/4¢ above yesterday, with May option strongest.

Range of Chicago prices furnished by Downing-Hopkins Co.

Table with columns: Dec., Open, High, Low, Close. Rows for WHEAT, CORN, MESS PORK.

Northwest Crop Weather.

Oregon and Washington—Fair tonight and Friday; easterly winds. Idaho—Fair tonight and Friday north portion, rain or snow and colder tonight and Friday south portion.

Liverpool Wheat Market.

Table with columns: December, Open, High, Low, Close. Rows for WHEAT, CORN, MESS PORK.

Vegetables—Turnips, new Oregon.

75¢ sack; parsnips, 55¢@1.00; cabbage, 15¢@1.75; tomatoes, California, 15¢; green beans, 15¢; lima beans, 15¢; cauliflower, 25¢; peas, 20¢; horseradish, 8¢; artichokes, 65¢; 55¢ doz; green onions, 15¢ per doz; peppers, bell, 15¢; chilies, 15¢; head lettuce, 15¢; doz; hotpeppers, 15¢; radishes, 15¢; dozen bunches; celery, 40¢@85¢; eggplant, 15¢.

Groceries, Nuts, Etc.

SUGAR—Cuba, 56.45; powdered, 16.30; fruit or berry, 36.85; dry granulated, 36.85; conf. A, 36.28; extra B, 35.65; B, 35.00; C, 34.45; D, 33.80; granulated, 35.85; barrels, 15¢; half barrels, 30¢; boxes, 55¢ advance on sack quotations.

FLOUR MARKET IS FIRMER

While no change was shown in local flour prices today the situation is very firm and an advance of from 10 to 20¢ a barrel is expected within the next few days.

BOARD OF TRADE RECEIPTS

Table with columns: Wheat, Flour, Barley, Oats, Hay. Rows for Thurs., Wed., Tues., Mon., Sat., Fri.

Improvement was shown today in the tone of all local grains on the Portland board of trade.

There was an advance of 1/4¢ in the bids for both December and January options of wheat today. Holders were stronger in their views and were asking an advance of 1/4¢ a bushel over yesterday with December at 93¢ and January at 92 1/2¢ a bushel. The wheat situation continues very firm with no change in values, the volume of business is small. This is due entirely to the lack of offerings by producers. The recent sale of bluestem at other points at \$1 a bushel basis lidewater delivery, has extended the new crop of wheat available at the moment under that figure. Portland buyers say they are offering over 95¢ a bushel but admit their inability to buy supplies at that price while others are offering considerably more.

Another Cargo of Flour Sold

Local people have purchased for Hongkong accounts a cargo of flour from the Centennial mills at Seattle which will go forward in the near future. It is understood that a ship has been taken on the account of the flour cargo at \$2 a ton or 1¢ cheaper than the shipment could be made by regular liner from Portland at 27¢ a ton, as the price received is about \$3.45 net lidewater.

Board of trade prices today:

Table with columns: December, January, Bid, Asked. Rows for CLUB WHEAT, NO. 1 WHITE OATS, NO. 1 FEED BARLEY.

PRICE OF SILVER IS TOO LOW FOR MINERS

(United Press Leased Wire.) Tonopah, Nev., Dec. 3.—The owners of the larger silver mines in the Tonopah camps near here are discussing the question of closing their workings until the price of silver rises. The continued depression of the metal will probably force the mines to close, according to the operators, unless the tendency of the white metal to hover about 45 cents is dissipated.

PRODUCE IN SAN FRANCISCO

San Francisco, Dec. 3.—Eggs, per dozen—California fresh, including cases, extra 50¢; firsts 35¢, seconds 40¢, thirds 45¢; California, 10¢; extra 35¢, firsts 32 1/2¢, seconds 35 1/2¢; eastern storage, extras 28 1/2¢, firsts 27¢, seconds 26¢.

Portland Produce Receipts

The Portland board of trade furnishes the following list of produce arrivals for the past 24 hours: Apples, 697 boxes; 24 crates grapes, 8 boxes pears, 68 sacks and 122 crates cabbage, 4 crates celery, 112 sacks onions, 505 sacks and 1 crate potatoes, 40 sacks turnips, 90 boxes butter, 128 cases eggs, 273 gallons cream, 1040 gallons milk, 10 boxes clams, 5 barrels and 2 boxes crabs, 3 boxes crawfish, 45 boxes fish, 57 sacks oysters, 1 box muskels.

SHEEP MARKET GALLOPS TO 3 PER CENT

Extra Select Stock Would Bring \$4.35 Say Commission Sellers of Yards.

Portland Livestock Run.
Thursday 300
Wednesday 330
Tuesday 360
Monday 390
Saturday 420
Friday 448

Stiffer Tone in Money Market Due to Possibility of Gold Exporting.

New York, Dec. 3.—The stock market was erratic for the small volume of business today, although the changes in values did not show a very wide range. The fact that the market was probably the direct cause of the decline in prices early in the day, call loans soaring to 10 per cent and very firm at that figure.

Weakness in Hog Market

There is a large showing of weakness in the hog situation at the moment. Seattle buyers seem to have deserted the market here for the time being. While short time hogs are being bought practically all their wants in this market, today they are doing the bulk of their buying at northern Idaho points where the hogs are being quite a run in after 10 o'clock which were not counted among today's arrivals.

Range of New York prices furnished by Overbeck & Cooke Co.

Table with columns: Description, Bid, Asked. Rows for Amal. Cop. Co., Am. C. & F. Co., Am. Oil Co., etc.

Yards Representative Prices

Table with columns: 20 steers, 40 steers, 60 steers, 80 steers, 100 steers, 120 steers, 140 steers, 160 steers, 180 steers, 200 steers.

Hogs Lower in East

Chicago, Ill., Dec. 3.—Hogs, 38,000; cattle, 5,000; sheep, 25,000. Hogs opened 6 to 10 points lower. Left over 11,000. Receipts year ago, 22,000. Cattle slow; sheep steady.

News Gossip of Finance

PAPKE LETS OUT MANAGER JONES

Jones Says It's Tough, After Helping Billy Make His Pile.

Los Angeles Press Leased Wire.

Los Angeles, Dec. 3.—Tom Jones today when he cashed a check for \$100 presented to him by Billy Papke after his departure from San Francisco this morning, when he had been superseded by Sam Berger. Jones had no criticism to make other than a statement to a friend that it was "rather rough, after helping Papke make his pile."

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc. 215-217 BOARD OF TRADE BUILDING. Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

JUVENILE COURT STOPS ATTACKS ON FORT OF CHIPMUNK GANG

Boys, there is to be no more "playing Indian." The city council apparently has a monopoly on that pastime.

The juvenile court has expressed its disapproval of the invasion of the fort of the Chipmunk gang by the boys of the city. The court has ordered that the boys of the city shall not be allowed to play Indian on the fort. The court has also ordered that the boys of the city shall not be allowed to attack the fort.

EDITOR T. T. GEER LEAVES CHAIR?

Reported That the Pendleton Tribune Is Under New Management.

ALL COPS HUNTING MISSING TOOTSEY

"Here, Tootsey, Tootsey, Tootsey!" If you hear a big, husky policeman calling these words at a little Spitz dog today, don't think that he has gone crazy. He has not. He is trying to find Mrs. Castle's pet dog, and its name is Tootsey.

ESTATES

Can be turned over in their entirety to this company to be managed and eventually disposed of in accord with specific instructions, with absolute safety to the estate and a saving of much expense in management.

The proof of this is shown in heavy volume of this character of business with trust companies in the east, some of the very largest estates being so cared for.

Merchants Savings & Trust Company

247 Washington Street Portland, Ore.

CONDENSED REPORT OF THE UNITED STATES NATIONAL BANK

Submitted to the Comptroller of the Currency At the Close of Business November 27, 1908

Table with columns: ASSETS, LIABILITIES. Rows for Loans and Discounts, United States Bonds, Municipal and Railway Bonds, Bank Building, Cash, Capital, Surplus and Undivided Profits, Circulation, Dividend in Advance, Due to Banks, Individual Deposits.

MERCHANTS NATIONAL BANK PORTLAND OREGON

Small Checking Accounts

This bank welcomes small accounts subject to check because it is equipped with every facility for promptly handling a large number of individual accounts. Ample capital and surplus, conservative management and strict federal supervision afford absolute security for all deposits.

Overbeck & Cooke Co.

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