THE WORLD'S MARKETS

TONE IN CHICKS SHOWING BETTER

While Demand Is Still Slow Arrivals Are Moving Out Somewhat Faster.

WHOLESALE MARKETS TODAY.

Eggs reach new record.
Chicken market better. Dressed meats very firm.
Plenty of fresh salmon.
Oranges going down.
No change in flour values.
Wheat trade nominal but firm.
Little trade in onions.
Very slow tone in hops.
Local celery much the best.
Tangerines are in better supply.
Movement of apples is good.

Better Tone in Chickens.

While the volume of trade in the local chicken market is still on a rather small scale, owing to the scared condition of the retail trade since Thanksgiving, a better feeling is displayed and the arrivals are moving out better than they were a day or so ago. Best chickens are selling up to 12c a pound, while 11¼c is obtainable along the street for ordinary coops.

The trade is now busily engaged in worrying itself as to the probable course of the market for Christmas turkeys. The failure of the very high prices at the last moment of the Thanksgiving trade has complicated the situation to a degree, which makes a forecast of the future merely a guess, and perhaps a bad one at that. The north is talking of high prices for the holidays because it was able to secure big values there for Thanksgiving because of the shortage at that time. However, there is every indication at this time that the northern markets will receive more birds than they can handle for the Christmas trade at the big values, and a decline in prices will likely be the result. While Portland dealers lost money on turkeys Thanksgiving the producers received as good if not better returns than they would had the market been natural, or had they sent the bulk of their shipments to the north. Many Oregon producers have had considerable experience in making shipments of eggs and poultry to the north, the grading there being so close that birds that would pass here as top stuff are in many instances called "culls" or "skates" in the north. On this account the average returns to the producers are better when making shipments to Portland than elsewhere.

Very Slow Trade in Hops.

Some of the former strongest holders of hops are getting very shaky in their views regarding the future prices, and several parties who refused offers of 8½c a short time ago are now said to be quite anxious to let go just now around 7½c. The so called activity is fictitious because but two or three dealers have purchased any hops of late. These dealers seem to have the covering orders for short sellers, and they are now taking their time to fill them, and at almost their own figures. Even 8c is hardly obtainable for the best grade of hops at the moment; some of the dealers not offering over 7½c, and say they are not over anxious to buy at that figure.

Oranges Are Going Down.

With the more liberal supplies there was another decline in the price of new naval oranges today, and sales were being made from $2.25 to $3, with few over $2.75 a box.

Tangerines are likewise in more liberal supply, and the price has dropped to $1.75. A mixed car is expected in the near future.

Grape Market Is Stagnant.

Local celery is much better than recent arrivals from California, and for that reason sales of the latter are nominal. The California stock has excellent flavor, but dealers pronounce it very tough.

Movement of Apples Is Good.

There is quite a fair movement of apples at this time. New oranges, while cheaper, are still not good enough to take the lead in the trade. Fancy apples are holding steady with prices unchanged. Some excellent stock, small sizes, are shown from Hood River.

Brief Notes of Front Street Trade.

Trade in onions along Front street, while steady is not showing very large volume, owing to the peddling of supplies by many local growers.

According to the local trade there is plenty of fresh salmon coming to supply the wants of the trade at former prices.

Potatoes are just about holding their own. Sweets are firm, with repacked selling higher.

Butter is very firm. No price change.

There is a lull in the movement of cheese, but the market is firm.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Butter, Eggs and Poultry.

BUTTER—Extra creamery, 37c; fancy 33½@35c; store, 20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 35½c; sour, 33½c per lb.

POULTRY—Mixed chickens, 11½c; hens, 12c; roosters, old, 10c; fryers, 11½@12c; broilers, 11½@12c; geese, 8@10c lb; turkeys, alive, 17@17½c; dressed, 15@25c; spring ducks, 14c lb; pigeons, squabs, $2.00@2.50 per doz; old, $1.00; dressed poultry, 1@1½c higher.

CHEESE—Full cream, flats, triplets and daisies, 14½@15c; Young Americans, 15½@16c.

EGGS—Local best, 42½@45c per doz; eastern, 30@34c.

Hops, Wool and Hides.

WOOL—1908—Willamette valley, 18c.

HOPS—1908 crop, choice, 8c; prime to choice, 7½c; prime, 7c; medium, 6½c lb.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25c@40c; medium wool, 50c@$1.00 each; long wool, 75c@$1.25 each.

MOHAIR—1908—Nominal, 18@19c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTAM BARK—Old, 4½@5c; new, 4½@5c lb.

HIDES—Dry hides, 13@14c lb; green, 6@7c lb; bulls, green salt, 4@5c lb; kips, 6@7c; calves, green, 8@10c per lb.

Grain, Flour and Hay.

WHEAT—Buying price, new—Track, Portland—Club, 90@91c; bluestem, 96c; fortyfold, 92c; red, 88c; Willamette valley, 91c.

MILLSTUFFS—Selling price — Bran, $26.50; middlings, $33.00; shorts, $30.00; chop, $21.00@29.00; alfalfa meal, $18.00 per ton.

BARLEY—Feed, $26.50; rolled, $28.50; brewing, $27.

FLOUR—Selling price—Eastern Oregon patent, $4.80; straight $3.90@4.55; export, $3.40@3.50; valley, $4.55; graham, ¼s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.00.

HAY—Producers' price—New timothy, Willamette valley, fancy, $14.00@15.00; ordinary, $12.50@13; eastern Oregon, $16.50; mixed, $11.00@12.00; clover, $10.00; grain, $11.00; cheat, $11.00; $11.00; alfalfa, $10.00@11.00.

OATS—Producers' price—Track, No. 1 white, $30.50@31.50; gray, $29.50@30.50.

Fruits and Vegetables.

FRESH FRUITS—Oranges, new navels, $2.25@2.75 per box; bananas, 5c lb; lemons, $3.25@5.00 box; grapefruit, $4.00@4.50; pineapples, Hawaiian, $3.00@4.25 doz; pears, Bartlett, $1.75; grapes, $1.00@1.50; huckleberries, 10@11c lb; cranberries, local, $1.50 bbl; eastern, $12.50 bbl.

ONIONS—New Oregon, $1.10@1.25 per 100; California, $1@1.10; garlic, 7½@8c lb.

POTATOES — New, selling, $1.00@1.10; buying for shipment per cwt, fancy, 80c; ordinary, 60@70c; sweet, $1.75@1.80.

APPLES—Good, $1@2; poor, 75c per box.

HIGHEST PRICE FOR OUR EGGS IS REACHED

Best Stock Selling as High as 45c a Dozen in the Wholesale Market and Still Supplies Are Under Demand—Big Advances Made Elsewhere.

The price of eggs went to the highest point along Front street known to the local trade.

For strictly first class ranch eggs as high as 45c a dozen was today obtainable along the street and while several dealers were still selling eggs late yesterday afternoon as low as 40c a dozen; today the low point has been moved to 42½c and the high mark to 45c.

Even at the higher price a sufficient amount of eggs is not to be obtained according to the trade, although several dealers assert that they are offering what they secure at 42½c. It is quite likely, however, if the arrivals show no increase in the near future, that all dealers will be charging 45c tomorrow morning for their select local stock.

The egg market is excited everywhere and prices are jumping upward with great strides. At New York fresh eggs have reached 45c a dozen in carload lots. At San Francisco the price is about 10c above that and in the north values are mounting the ladder very fast.

A continuation of the present cold spell will cause a further decrease in local supplies. This is already having a stiffening effect upon the eastern product in this market.

SOUTH BUYING COARSE GRAINS

Oats and Barley Sold With Former a Fraction Easier —Flour to the Orient.

BOARD OF TRADE RECEIPTS.

	Wheat. Cars.	Flour. Sacks.	Barley. Cars.	Oats. Cars.	Hay. Cars.
Wed.	56	4,410	12	3	6
Tues.	40	2,310	16	4	5
Mon.	76	5,300	13	3	19
Sat.	42	1,500	7	1	10
Fri.	120	10,000	8	2	3

Thursday—Holiday.

There was a slight increase of easiness in the local barley situation. While no changes are noted in the price of either futures or cash at San Francisco, the market is in excellent shape there, with prices easily maintained at former levels.

Locally there was no change in barley prices today, futures being quoted on the Portland board of trade at the same figures that ruled yesterday. However, there was a disposition among some of the southern buyers to shade their quotations a bit, and a sale of 200 tons of barley for January-February delivery was made at $26.75.

The market for oats futures was just about able to hold its own today with bids and asked values at yesterday's figures. An actual sale of 300 tons for February delivery was made at $31.75, which is just about the ruling figures.

There was no change in wheat on the board today, and the cash situation, while firm, is rather dull, with values unchanged. While millers are still anxious to secure supplies of bluestem, none are being offered under $1 a bushel, and even at this price it is doubtful if any great quantity could be obtained.

Several sales of export flour are reported by local people to go forward from the north.

Board of trade prices today:

CLUB WHEAT.

	Bid.	Asked.
December	$ .91¾	$ .92¾
January	.91⅞	.93

NO. 1 WHITE OATS.

	Bid.	Asked.
December	$1.55	$1.57½
January	1.57½	1.60

NO. 1 FEED BARLEY.

	Bid.	Asked.
December	$1.35	$1.37½
January	1.37½	1.40

New York Cotton Market.

	Open.	High.	Low.	Close.
January	882	892	881	891
March	882	891	881	890
May	886	895	883	894
July	884	891	881	890
August	880	882	875	881
October	859	864	857	863
December	912	924	910	923

VEGETABLES—Turnips, new Oregon, 75c@$1; beets, $1@1.25; carrots, 50@75c sack; parsnips, 85c@1.00; cabbage, $1.50@1.75; tomatoes, California, $1@1.25; per crate; beans, 12c; cauliflower, 75c@$1.00; peas, 12c; horseradish, 8c lb; artichokes, 65@75c doz; green onions, 15c per doz; peppers, bell, 5c; Chile (—); head lettuce, 40c doz; hothouse, $1 box; radishes, 15c dozen bunches; celery, 40@85c; eggplant, 15c lb.

Groceries, Nuts, Etc.

SUGAR—Cube, $6.45; powdered, $6.30; fruit or berry, $6.05; dry granulated, $6.05; conf. A, $6.25; extra B, $5.55; Golden G, $5.45; D, yellow, $5.35; beet, granulated, $5.85; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

SALT—Coarse — Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy, 50s, $16.50; 10s, $16.00; bales, $2.35; imported Liverpool, 50s, $20.00; 100s, $19.00; 40s, $18.00; extra fine, barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 5½c; No. 2, 5¼c; New Orleans, head, 6@6¾c; Ajax (—); Creole, 5½c.

HONEY—New, 15c per lb.

COFFEE—Package brands, $16.50.

BEANS—Small white, $5.25; large white, $4.50; pink, $3.85; bayou, $3.75; Limas, $5.75; Mexican reds, $4.75.

Meats, Fish and Provisions.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 lbs, 15c per lb; breakfast bacon, 13@21½c lb; picnics, 10c lb; cottage roll, 11c lb; regular short clears, smoked, 13c lb; backs, heavy, smoked, 12c lb; light, smoked, 14c lb; bellies, smoked, 15c lb; pickled tongues, 50c each.

DRESSED MEATS—Front street — Hogs, fancy, 7c; ordinary, 6@6½c; large, 6c; veal, extra, 8@9c lb; ordinary, 7@7½c lb; heavy, 7c lb; mutton, fancy, 6@7c lb; spring lamb, 7@7½c lb.

LOCAL LARD—Kettle leaf, 10s, 14c per lb; 5s, 14¼c per lb; 50 lb tins, 13¾c per lb; steam rendered, 10s, 13c per lb; 5s, 13¼c per lb; compound, 10s, 8¾c per lb.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box; 10c per doz.

FISH — Rock cod, 10c lb; flounders, 6c per lb; halibut, 7c per lb; striped bass, 15c per lb; catfish, 10c per lb; salmon, silverside, 7c; herrings, 5c per lb; soles, 7c per lb; shrimp, 12½c per lb; perch, 6c per lb; tomcod, 10c per lb; lobsters, 25c per lb; fresh mackerel, (—) per lb; crawfish, 20c per dozen; sturgeon (—) per lb; black bass, 20c per lb; silver smelts, 6c per lb; black cod, 7½c per lb; crabs, $1.25@1.75 per dozen.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $6.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

Paints, Coal, Oil, Etc.

ROPE—Manila, 9¾c; sisal, 7½c lb.

LINSEED OIL—Raw, bbls, 58c; cases, 64c; boiled, bbls, 60c; cases, 66c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

BENZINE—86 deg., cases, 19c per gal; iron bbls, 11½c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8¼c per lb.

TURPENTINE—In cases, 88½c per gal.

WIRE NAILS—Present basis, $2.35.

CATTLE MARKET 10 TO 15 UP

Advance Shown in Cows and Steers With Demand Good at Rise—Sheep Higher.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Wednesday	880	588	23
Tuesday	360	...	450
Monday	350	...	...
Saturday	130	...	...
Friday	448	75	140
Thursday	134	172	...

Portland Union Stockyards, Dec. 2.—The predictions made of better prices in the livestock market have been entirely fulfilled. As regards the cattle market the tone is so good at this time that quotations 10c to 15c higher than recent sales are easily obtainable and the market is in excellent shape at the advance. Prospects for the cattle market's future could scarcely be better than they are at this time. While the run during the past 24 hours was quite fair, these were the first arrivals in that line since last Saturday.

While only a handful of sheep arrived in during the 24 hours the market is very decided in its views. For strictly fat wethers the trade believes that an advance of 25c could be obtained over previous quotations, or $4.50. As high as $4.25 has been obtained for ordinary wethers recently. The arrival of 23 sheep in the yards during the 24 hours indicates to some the skidoo of a low market and the appearance of profitable prices for shippers.

Hogs are showing practically no strength, with the top value for arrivals at $6, although it is quite possible that a fraction over this would be obtainable for select quality. This, however, is not putting in appearance just now.

Lacey Talks of Cattle Rise.

"The advance of 10c to 15c on cattle today was expected," says Lee M. Lacey, of Hunt & Lacey. "The market has been in good condition for cattle for about a week, but the arrivals have been so small that the true market could scarcely be tested. Best steers are moving off well today as high as $4.10, and the market is very firm at that figure. For cows as high as $3.10 was obtainable during the past 24 hours. The tone in that line is good, too. Sheep are firm and I believe that better prices will be obtainable for supplies if of good quality. Hogs are dull and unchanged at $6 for the best now coming."

"The cattle market is firmer," says J. B. Lonergan, "and today's sales were made at an advanced price. Hogs are unchanged at $6, but the quality is not the best. Best grade would likely bring more. Sheep are firm with practically no arrivals."

Today's arrivals of livestock compare with the same day in recent years as follows:

	Hogs.	Cattle.	Sheep.
1907	330	109	629
1906	157	181	320
1905	162	94	251

A year ago today hogs and cattle were very firm with no change in values, but sheep were easy and unchanged.

Yards' Representative Prices.

Following prices are representative of late transactions in the yards and indicate the extent of the demand and prices paid for the various grades:

	Weight.	Price.
COWS.		
46 cows	48,700	$3.10
126 cows	128,605	3.10
22 cows	22,800	3.10
STAGS AND BULLS.		
2 stags	3,036	$3.00
7 bulls	10,564	2.00
1 bull	1,585	1.75
STEERS.		
76 steers	93,190	$4.10
25 steers	30,015	4.10
HOGS.		
48 hogs	9,935	$6.00

Following is the general range of values on stock ruling in the yards for late shipments:

Hogs—Best east of mountains, $6.00; ordinary, $5.50@5.75; blockers and China fats, $5.00@5.50; stockers and feeders, $4.75@5.00.

Cattle — Best steers, weighing 1200 pounds, $4.00@4.25; medium steers, $4.00@4.10; poor steers, $2.50; best cows, $3.00@3.10; medium cows, $2.75@2.85; stags, $2.75@3.00; bulls, $1.75@2.00.

Sheep—Best wethers, $4.25@4.50; ordinary wethers, $4.25; lambs, $4.00@4.25; straight eyes, $3.25@3.50; mixed lots, $3.00@3.75.

Veal—Choice young calves, $4.00 4.50; heavy and rough, $3.50@3.75.

PRODUCE IN SAN FRANCISCO

San Francisco, Dec. 2.—Eggs, per dozen—California fresh, including cases: Extras, 50c; firsts, 45c; seconds, 40c; thirds, 29c; California storage, extras, 35c; firsts, 32½c; seconds, 26½c; eastern storage, extra, 28½c; firsts, 27c; second, 26c.

Butter, per pound—California, extras, 35c; firsts, 28c; seconds, 25c; thirds, 20c; eastern extras, 27c; ladles, extras, 22c; firsts, 21c; pickled No. 1, 23½c; storage, California extra, 27c; packing No. 1, 21½c.

New Cheese per pound—California flats, fancy, 15½c; firsts, 13c; seconds, 11½c; California Young America, fancy, 17½c; firsts, 16c; eastern New York cheddars, fancy, 17c; Oregon flats, fancy, 14c; Oregon Young America, fancy, 16½c; California storage, fancy flats, 13c; Oregon flats, fancy, 14c; Oregon Young America, 15c.

Potatoes, per cental—River whites (sacks), fancy, 70@85c; poor, 45@65c; Salinas Burbanks, $1.40@1.55; Oregon Burbanks, $1.15@1.30; sweet potatoes, per crate, $1.50@1.60; sacks, $1.35.

Onions, per sack—70@85c.

Oranges, per box—Old crop Valencias, $2@2.50; new crop navels, standard, $1.25@2; choice, $2@2.50; fancy large sizes, $3@4; tangerines, crates, $1.25@2.50; oranges, half boxes, $2; mandarins, per crate, 65@80c.

Many a woman talks like sixty who isn't.

SHARP DROP IN STOCKS TODAY

Leaders of New York Market Lose Heavily—Rock Island Still Active.

New York, Dec. 2.—There was very extensive buying of Pacific Mail Steamship stock today on the stock exchange, owing to the report that an agreement had been made for a traffic arrangement with the Japanese steamship lines. This security was one of the few to hold its own in the stock market today.

STOC KMARKET LOSSES TODAY.

Amalgamated	1½	Nat. Lead	⅝
Locomotive	1	N. Y. Central	2
Am. Sugar	1¾	North. Pacific	2
A. Smelter	1⅛	Pennsylvania	⅝
Atchison	1½	Reading	2⅞
Canadian	½	Rock Island	½
Great West	⅝	South. Pac.	1½
St. Paul	1⅝	Union Pac.	2
Erie	1	U. S. Steel	1⅝
L. & N.	1¾	do pfd	½
Mo. Pacific	⅝		

New York, Dec. 2.—While the earnings statement of the Union Pacific showing an increase of $914,000 net for October was counted upon to hold the stock market up, there was a very serious break in some of the leading issues today, even Union Pacific losing 2 points from yesterday's price.

Rock Island prefered and Illinois Central were about the only issues of note to escape the clutch of the bears today, the former advancing 1½ points on very extensive buying, while the latter was firm on the rumor of an important announcement, and closed ½ point above yesterday. The heavy buying of Pacific Mail stock kept that security firm in the face of the big break in other securities.

London was mixed with advances and losses about equaly divided. Canadian Pacific made a gain abroad today of 1¼ points.

The regular quarterly dividend of 1¾ per cent was declared today on American Smelter preferred. The common dividend was also declared.

The summary of the Wall Street Journal says today:

"Americans in London steady, rather above parity. Gold engagements for export probable today. Revived rumors of Gould holding company with Texas and Pacific as the central point in the combination. No indications of a rally in bar silver which is now only about a cent above low price. Steel consumers holding off pending certainty about tariff revision. Exports of gold will probably be limited to the gold bars available totalin~ about 7,000,000.

Range of New York prices furnished by Overbeck & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Am. Cop. Co.	85	85½	83⅝	83½
Am. Car & F., c.	46½	46⅝	46⅛	46
do, pfd	.....	.....	.....	107
Am. Cot. Oil, c.	43	43	42½	42
Am. Loco., c.	56	56½	55½	55
Am. Sugar, c.*	130¾	132½	130⅝	131
Am. Smelt., c.	93¾	94	91⅝	91⅞
do, pfd	106	106¾	106	106⅝
Ana. Min. Co.	50⅞	50⅞	49¼	49¼
Am. Woolen, c.	.....	.....	.....	30
Atchison, c.	98¼	99⅝	97½	97¾
do, pfd	101½	101½	101½	101¼
Balt. & Ohio, c.	107⅞	108⅝	106¾	106⅝
do, pfd	.....	.....	.....	92
Brooklyn R. T.	55½	56⅝	55	55
Can. Pa., c.	176	176¼	175¾	175⅝
Cen. Leather, c.	28	28¼	28	28
do, pfd	.....	.....	.....	101
Chi. & G. W., c.	11¼	11½	10⅝	11
Chi. M. & St. P.	152¼	152½	149⅝	149⅝
Chi. & N. W., c.	177½	178½	177	177
Ches. & O.	49½	49⅝	48½	48½
Col F & I., c.	38⅝	38⅝	37⅝	37⅝
Col. So., c.	50¼	51¼	50½	50½
do 2d pfd	63⅝	63⅝	63½	63
do 1st pfd	70	70⅛	69⅝	69⅝
Corn Prod., c.	19	19	18⅝	18⅝
do pfd	.....	.....	.....	75¼
Del. & Hudson	.....	.....	.....	176
D. & R. G., c.	34½	35½	34	34½
do pfd	78½	79⅝	78¼	78½
Erie, c.	33½	32½	32½	32½
do, 2d pfd	.....	.....	.....	37
do, 1st pfd	47¼	47½	46⅝	46¾
Gt. Nor., pfd	137⅞	141¾	139½	139¾
Ill. Cent.	148	149⅝	147½	147¾
Louis. & N.	122	122	121	120½
Manhattan Ry.	149	149	148¾	147½
Mex. Cen. Ry.	.....	.....	.....	16⅞
M., K. & T., c.	39¼	39¼	38	38¾
do pfd	71⅝	71⅝	70⅞	70⅝
Distillers	34½	34½	34¼	34
Ore Lands	73	73½	71½	72
Mo. Pacific	66¼	67⅛	64⅝	64⅝
National Lead	83½	83½	82½	82¼
N. Y. Central	118	118⅝	116¼	116¼
N. Y., O. & W.	45⅝	46½	44	44
Norfolk & W., c.	.....	.....	.....	83
do pfd	.....	.....	.....	84
North American.	78¼	78¼	76	76
No. Pacific, c.	142	144	141	141½
Pac. M. S. Co.	38½	39½	37¼	37¼
Penn. Ry.	129⅝	129⅝	128½	128½
P. G. L. & C. Co.	.....	.....	.....	100¾
Pr. Steel Car, c.	.....	.....	.....	39
do pfd	.....	.....	.....	97
Reading, c	139⅝	140½	137¼	137⅝
do 2d pfd	.....	.....	.....	86
do 1st pfd	.....	.....	.....	87
do pfd.	86½	86⅞	86½	86
do ufd	86½	86⅞	86½	86
Rock Island, c.	25	25¼	24⅝	24⅝
do pfd	58⅞	61⅝	58⅞	59⅝
S. L. & S. F., 2d p	40	42⅛	39⅝	39¼
do 1st pfd	64	65	64	60
St. L. & S. W., c	22¼	22¼	21½	21½
do pfd	54	54	53	53¼
S. Pacific, c.	119⅝	119¾	119½	117⅝
do pfd.	122	122¼	121½	121½
So. Railway, c.	24¾	25	24⅝	24⅝
do pfd.	58½	58⅞	57⅞	57⅞
Tex. & Pacific	34	34½	33	33
T. St. L. & W. c	.....	.....	.....	39
do pfd.	.....	.....	.....	63½
U. Pacific, c.	182½	183	179¾	180¼
do pfd.	96	96¼	96	95½
U. S. Rubber, c.	35⅝	36	35½	34¾
do pfd.	107¾	108	107½	107¼
U. S. Steel Co. c.	55⅝	55⅞	54	54
do pfd.	113	113	112½	112½
Wabash, c.	15	15⅛	15	15⅛
do pfd.	35	37	36	36
W. U. Tel.	69½	69½	68½	68½
Wis. Cent. c.	30½	31¾	30	29¾
do pfd.	63¾	64	63	62½
Wheeling Lake	.....	.....	.....	10⅝
Westinghouse	91	91	89½	88½
Utah Copper	48¾	48¾	48¾	48
Third Ave.	33¼	34½	33¼	33¼

Total sales, 1,173,800 shares.

American Sugar, ex-dividend, 1¾ per cent.

Money opened at 2 per cent, high 2½ per cent, low 2 per cent, closed 2½ per cent.

SAN FRANCISCO GRAIN MARKET

San Francisco, Dec. 2.—Merchants' exchange quotations:

Cash wheat — Walla Walla white, $1.67½; red Russian, $1.63¾; turkey red, $1.75; bluestem, $1.75.

Future wheat—May, $1.75 big; December, $1.55.

Cash barley—Bright, $1.45; brewing, $1.47½.

Future barley—May, $1.47 bid, $1.48½ asked; December, $1.41 bid, $1.43 asked.

Millstuffs—Bran, $29; middlings, $33; shorts, $32.

Oats—White, $1.75 per cental.

Japan is beginning to use home-made cigarette paper.

CONSUMPTION STATISTICS.

Prove that a neglected cold or cough puts the lungs in so bad a condition that consumption germs find a fertile field for fastening on one. Stop the cough just as soon as it appears with Ballard's Horehound Syrup. Soothes the torn and inflamed tissues and makes you well again. Sold by Skidmore Drug Co.

ARGENTINA HAS WELCOME RAINS

Drought There and in Russia Broken—Wheat News Coming Badly Mixed.

Drought Has Been Broken.

Liverpool, Dec. 2.—Broomhall says: "The wheat market in Liverpool is fair to more active. Selling today was in the way of realizing, due to private cables from Argentina saying that the weather will be better, and bearish reports of the Australian outlook.

"Argentina cables are to the effect that good rains have fallen in the south where it is needed, thus relieving the drought."

CHICAGO WHEAT MARKET.

	Open.	Close.	Dec. 2.	Gain.
December	105	105	105¼	*¼
May	109⅝	110B	109⅝A	⅝
July	103⅝	103¼B	102⅝A	½

*Loss.

Chicago, Dec. 2.—It was a dull day in the wheat pit owing to the contradictory news coming from various sections. Snow came out with a very bullish report showing a loss of acreage of winter wheat as compared with a year ago. Foreign news was of a decided bearish character, rains in Argentina and Russia breaking the drought.

Foreign markets were undecided, Liverpool showing an opening unchanged to ⅛d higher and a closing unchanged to ⅝d lower.

While wheat futures were rather mixed here, the cash situation at both Duluth and Minneapolis was quite active. At Duluth the millers were bidding $1.10¼ or 3c over the Minneapolis December for No. 1 northern wheat to arrive any time up to May 1, 1909. Minneapolis reported flour advanced 25c a barrel there with the cash wheat situation very firm.

Crop Expert Snow reported a winter wheat acreage of 27,600,000 compared with 31,093,021 acres a year ago. He reports the condition of the winter wheat crop at 78.98 per cent, a very bullish estimate.

A special Russian cable says of the growing crop there:

"Drought which has prevailed in the south, has been broken by good rains. The outlook for the new crop is more favorable; also the weather."

Cash wheat: No. 2 red, $1.06½@1.08; No. 3 red, $1.05@1.07; No. 2 hard, $1.03@1.06; No. 1 northern spring, $1.09@1.10; No. 2 northern spring, $1.06@1.08; No. 3 spring, $1.03@1.07.

Range of Chicago prices furnished by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	105¼	106	105¼	105⅝
May	109⅝	110⅛	109⅝	110 B
July	102⅝	103⅛	102⅝	103¼R
CORN.				
Dec.	61⅝	61⅝	61	61 B
May	62⅝	63	62⅝	62⅝
July	62⅝	62¾	62¼	62¼B
OATS.				
Dec.	48¼	48⅝	48¼	48⅝
May	51⅛	51⅝	51	51¼A
July	46½	46⅝	46¼	46⅝A
PORK.				
Dec.	1447	1455	1447	1450
Jan.	1615	1615	1610	1610
May	1635	1640	1635	1635 B
LARD.				
Dec.	...	...	...	922 A
Jan.	930	930	927	927 B
May	950	952	947	950 A
RIBS.				
Jan.	...	...	...	845 A
May	870	870	865	867 A

Boston Copper Market.

(Furnished by Overbeck & Cooke Co.)

Boston, Dec. 2.—Official bid prices:

Amalgamated	83¼	Nevada	19¼
Adventure	9⅝	Newhouse	3 1-16
Allouez	38⅝	Newhouse	3 1-16
Arcadian	4½	Nippissing	9⅝
Atlantic	17⅝	North Butte	86½
Boston Con.	16½	Old Dominian	80½
Butte Coala.	27⅝	Osceola	125½
Cal. & Hecla	675	Parrot	30
Cal. & Ariz.	120½	Phoenix	*60
Centennial	34	Quincy	95½
Copper Mt.	38	Royale	23½
Copper Range	81⅝	Sup. & Pitts.	15½
C. Ely	8	Tamarack	83
Daly West	10½	Trinity	17⅝
Franklyn	17½	United	14⅝
Granby	103	Utah Mining	46½
Greene Can.	11⅛	Utah	48
Kiroux	5⅝	Victoria	7
Mass	7⅛	Winona	13¾
Michigan	14	Yukon	4 9-16
Mohawk	69½	Bay State Gas	.184
Miami	12⅝		

*—Cents.

PORTLAND PRODUCE RECEIPTS

The Portland Board of Trade furnishes the following list of produce arrivals for the past 24 hours:

Apples, 796 boxes, 34 boxes pears, 4 boxes berries, 2 cars bananas, 2 crates cabbage, 9 crates celery, 30 sacks onions, 227 sacks potatoes, 1 car potatoes, 14 boxes sweet potatoes, 4 sacks turnips, 59 cases butter, 130 cases eggs, 2 cases cheese, 855 gallons mil, 3621 gallons cream, 78 coops chickens, 1 coop ducks, 2 coops geese, 171 hogs, 61 veal, 14 mutton, 1 coop pigeons, 1 car lard. 48 boxes clams, 9 barrels crabs, 10 boxes crabs, 1 box crawfish, 103 boxes fish, 61 sacks oysters, 1 box mussels, 335 bales hops, 15 cases honey.

STATEMENT OF CONDITION

At close of business November 27, 1908

Security Savings & Trust Company

RESOURCES.

Loans	$3,174,041.30
Bonds	1,178,823.12
Real Estate, Furniture and Fixtures	16,118.62
Customers Liability under Letters of Credit	11,775.63
Cash and due from Correspondents	1,378,102.50
	$5,758,861.17

LIABILITIES.

Capital	$ 500,000.00
Surplus and Undivided Profits	394,261.29
Letters of Credit	12,887.48
Deposits	4,851,712.40
	$5,758,861.17

Report of the Condition of

Geo. W. Bates & Co., Bankers

At Portland, in the State of Oregon, at the Close of Business, November 27th, 1908.

RESOURCES.

Loans and discounts	$348,449.79
Overdrafts, secured and unsecured	2,999.64
Bonds, securities, etc.	23,500.00
Banking house furniture and fixtures	55,000.00
Due from approved reserve banks	137,074.64
Exchanges for clearing house	5,342.30
Cash on hand	48,368.36
Total	$620,734.73

LIABILITIES.

Capital stock paid in	$ 50,000.00
Surplus fund	50,000.00
Undivided profits, less expenses and taxes paid	11,107.84
Due to banks and bankers	2,447.11
Individual deposits subject to che	321,199.15
Demand certificates of deposit	53,694.83
Time certificates of deposit	98,948.96
Certified checks	7,560.00
Cashier's checks outstanding	995.10
Savings deposits	24,781.74
Total	$620,734.73

State of Oregon, County of Multnomah, ss:

I, Maynard Redmond, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

MAYNARD REDMOND, Cashier.

Subscribed and sworn to before me this 2nd day of December, 1908.
R. E. MENEFEE, Notary Public.

CORECT—Attest:
GEO. W. BATES,
J. S. BIRREL,
Directors.

CONDENSED REPORT OF

The United States National Bank

Submitted to the Comptroller of the Currency At the Close of Business November 27, 1908

ASSETS.

Loans and Discounts		$4,162,965.62
United States Bonds at Par		704,000.00
Municipal and Railway Bonds		817,439.88
Bank Building		125,000.00
Due from Banks	$ 934,187.66	
Cash	1,893,575.63	
		2,827,763.29
		$8,637,168.79

LIABILITIES.

Capital		$ 500,000.00
Surplus and Undivided Profits		546,189.34
Circulation		486,300.00
Dividends Unpaid		372.13
Due to Banks	$1,926,828.41	
Individual Deposits	5,177,478.91	
		7,104,307.32
		$8,637,168.79

Attest—Correct:

J. C. AINSWORTH, President.

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.

216-217 BOARD OF TRADE BUILDING

Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

We have the only private wire connecting Portland with the eastern exchanges.

MEMBERS PORTLAND BOARD OF TRADE.

STATEMENT OF CONDITION OF LUMBERMENS NATIONAL BANK

Corner Second and Stark Streets, Portland, Oregon

At Close of Business, November 27, 1908

RESOURCES

Loans and discounts		$981,180.38
Overdrafts		1,392.23
U. S. bonds to secure circulation		100,000.00
Other bonds and premiums		66,798.44
Furniture and fixtures		3,500.00
Due from U. S. treasurer	$5,000.00	
Due from banks	233,414.35	
Cash	247,576.34	485,990.69
		$1,638,861.74

LIABILITIES

Capital stock	$250,000.00
Surplus and undivided profits	16,625.21
Circulation	100,000.00
Reserve for taxes	2,400.00
Dividends unpaid	51.00
Deposits	1,269,785.53
	$1,638,861.74

Capital - - - $250,000

OFFICERS

G. K. WENTWORTH, Pres. JOHN A. KEATING, Vice Pres. GEO. L. McPHERSON, Vice Pres.
H. D. STORY, Cashier F. A. FREEMAN, Assistant Cashier