

WEST NEEDS INSURANCE MONEY

Ninety Per Cent of Revenues Now Go to East and Abroad, Warns Robert B. Armstrong — Prescription Good for Coast Cities.

(Special Dispatch to The Journal.)
Chicago, Nov. 11.—Protective measures to assure the soundness of western insurance companies and thus encourage and aid the sound ones was advocated by Robert B. Armstrong, formerly assistant secretary in the treasury, who was the guest of the ways and means committee of the Chicago Association of Commerce today at a luncheon. The occasion was in the nature of a welcome by the west to him from Philadelphia of the Consolidated Casualty company, a \$2,000,000 company of which he is president, and the first of the big eastern insurance companies to remove to the heart of the United States. Mr. Armstrong said: "Chicago, the valve of the heart of America, healthy in every other respect is diseased when it comes to insurance. There is a leakage of assets here unworthy the second city of the United States and the fourth city of the world. All this great healthy heart—the middle west that surrounds Chicago on every side—sends over \$400,000,000 each year to the east and foreign countries for insurance. Hardly a drop remains for the sustenance of Chicago."
Of the total insurance premiums of the United States—almost \$1,000,000,000 annually, to be exact, \$825,000,000 in 1907—less than 1 per cent was retained in Chicago, second only to New York in this country in population. For which the American people pay three years for insurance they could buy today—railroads, street cars and all, yet less than the one-hundredth part of this vast total comes to Chicago insurance companies.

New York Has Three-Fifths.

"And yet we wonder why New York state has three-fifths of all the actual money in the United States. We wonder why the west must worship in Wall street for enough money to finance its dreams of growth and greatness."

"The total value of Chicago property in round figures is \$2,600,000,000. The assets of the great life insurance companies alone of this country amount to \$3,000,000,000. Ninety per cent of this is concentrated east of the Alleghany mountains. The other 10 per cent is scattered throughout the balance of the country. Chicago's portion is negligible. It has no great investing institutions. Milwaukee has one insurance company the assets of which are more than \$200,000,000. The biggest one in Chicago has not \$10,000,000 of assets."

"Chicago, with all its commercial virility, all its greatness of accomplishment, all its magnificent supporting country, has allowed the millions upon millions of insurance premiums to flow through it toward the east unchecked. It has deplored the necessity and the humiliation of having to go back to those sections of the country and ask for its insurance premiums to finance its railroads and its commerce. There is no reason why Chicago should not become as preeminent in insurance as it has in every other line of human endeavor. The time has come when Chicago men of affairs are exclusively engaged in building individual monuments to themselves in packing houses, mills, factories, lumber yards and great distributing warehouses of merchandise."

"Chicago's banks and trust companies are without question the peer of any in the world, yet they are essentially commercial current institutions. Investing with them is an incident and not a practice. Behind these banks and trust companies of Chicago lies no

secondary line of financial institutions, such as life, fire and miscellaneous insurance companies, which are found in New York, Hartford, Des Moines, Detroit, and a score of smaller cities. Money is more abundant and more available in such centers. A constant stream of dollars is pouring into every insurance center for permanent investment for development purposes, for the assistance of banks in times of stress, and is an additional safeguard and entrenchment for the credit of the community."

A Lesson From Milwaukee.

"I know of my own knowledge several cases where, during the panic of last year, insurance companies came to the aid of banks and sold their securities acceptably to the trustee of the government for circulation, taking pay for them in other securities equally satisfactory to the insurance companies, but unavailable for circulation purposes at Washington. Without that assistance some of the banks would have gone to the wall, damaging the credit of the community much more than the private fortunes of the men back of the banks."

"Much has been said about Chicago's insurance institutions. There have been failures—but there have been failures in other cities. There have been wildcats, as there have been wildcats in other cities."

"Chicago has been indifferent to the insurance business because it has had so many other projects requiring activity and attention. It is my judgment that the time has now arrived for the encouragement and development of the insurance institutions in Chicago to collect, hold, safeguard and invest a large portion of the \$400,000,000 each year invested by the middle west in insurance. One could stand here for a day and recount the greatness of Chicago—its bank clearings, tonnage, pre-eminence of its grain and cattle markets. With those figures you are familiar."

"Chicago has been so used to doing things in a big way—being predominant in every line of endeavor, that it has overlooked a great source of strength, stability and power. In Milwaukee many years ago an insurance company was moved to that city. It was wisely managed and helpfully encouraged and today \$3,000,000 each year is the revenue that that company brings to Milwaukee. I am hopeful that the same thing can be done in Chicago. I am backing my judgment because I am bringing to this community a company capitalized for \$1,000,000 and an equal amount of surplus, to do every form of insurance except fire and marine. There is no reason why it should not be of benefit to Chicago in a great degree, and I shall be very much disappointed if in a reasonable time it does not do for Chicago what the company referred to has already done for Milwaukee."

"I shall be very much disappointed if in a reasonable time it does not do for Chicago what the company referred to has already done for Milwaukee. Insurance is a technical question. Men do not commonly do anything to injure a Chicago institution of this character, answer any inquiries with the terse but accurate phrase: 'I have no information.' This is certainly damning with faint praise, to say the least. On the other hand, the individuals referred to cannot be blamed. Their statement is correct. They have no information. They are unwilling to give indorsement to something of which they know nothing. To remedy that difficulty and to encourage insurance enterprises to enter and remain in Chicago I suggest the appointment of an insurance committee of this body. On that committee, I would suggest, should be representatives of banking, manufacturing, law and transportation. That committee should investigate and pass upon the merits of new enterprises indorsing those that are fit and withholding indorsements from those that are not, and be in position to supply any information desired about insurance companies located in Chicago, and offer all information to companies seeking to locate here."

"Ten years from today Chicago should have an annual income from insurance premiums of \$200,000,000."

UNITED DAUGHTERS OF CONFEDERACY

(United Press Leased Wire.)
Atlanta, Ga., Nov. 11.—The fairest women of the south are here today to attend the annual convention of the United Daughters of the Confederacy, which opened a three-days' session this morning.

Mrs. Cornelia Branch Stone, president of the general division, opened the convention. The moral and session was given over to organization and the appointment of committees. This afternoon is to be taken up with social events.

A most elaborate series of entertainments has been planned for the guests. Governor and Mrs. E. H. Smith are to give a reception to the delegates tonight.

MRS. LARSON TELLS TALE OF CRUELITIES

(United Press Leased Wire.)
Spokane, Wash., Nov. 11.—That her husband had repeatedly threatened to blow her brains out, that he has often beaten and choked her, that on one occasion he compelled her to sleep on the bare floor without any covering, and that on another occasion in a drunken frenzy he kicked her bodily out of doors, composed part of the testimony given in police court yesterday afternoon by Mrs. Mary C. Larson, wife of Andrew Larson, brother of the late Peter Larson, said to have been the wealthiest man in the northwest.

REMARKABLE CASE OF SKIN-GRAFTING

San Rafael, Cal., Nov. 11.—Ten men called at the Cottage hospital here today and offered to have parts of their skin removed to be grafted upon the body of Phillip Redmond, a railroad engineer, who was scalded in a wreck near Novato last July. The ten fellow-workers who came to his aid make a total of 150 who have given skin to the injured engineer. It is believed he will recover and that his cure will be one of the most remarkable in the history of skin grafting.

The Remarkable Will Of a Doctor

He Leaves the Secret of Life to His Children and the World.

One of the world's greatest physicians upon his deathbed called his children about him and said: "When I die I will leave the secret of life as I have discovered it in my practice. When they read his will it directed them to a safety vault which contained a large envelope marked thus: 'The Secret of Life.' Upon opening it they read: 'Don't abuse the stomach. This profound thinker after a long life of medicine knew the stomach to be the throne of man.'"

Stuart's Dyspepsia Tablets will help you make a stomach healthy. If it is worn out and lacks the fluids of digestion these tablets will take the place of such fluids.

If it is filled with poisonous juices, these tablets will neutralize and remove such poison.

If you cannot eat without agony these tablets will show you how you can. If you will eat foolishly, or drink excessively, or if business demands abuse of stomach, these tablets after meals will make such abuse light, for they take the hardship away from the stomach.

They are great digesters, filled with more powerful agents than the system can give. They go back into the blood after they have digested a meal, thereby increasing the ability of nature to take care of digestion without exhausting other organs.

High livers need feel no considerable hardship if they will eat one of these little tablets after a rich or late meal. It is a splendid gift to the stomach and a good habit to form. Stuart's Dyspepsia Tablets sell for 50c per package at every drug store.

Send your name and address and we will send you a trial package by mail free. Address F. A. Stuart Co., 150 Stuart Bldg., Marshall, Mich.

BRIDGHAM WILL BE RESENTENCED

Brutal Wife-Killing Case Reopened by Supreme Court's Decision.

(Special Dispatch to The Journal.)
Chehalis, Wash., Nov. 11.—Prosecuting Attorney U. E. Harmon was notified last night that the supreme court had affirmed the sentence of the superior court of this county in the case of the State vs. Frank O. Bridgham, convicted at this place last February of murder in the first degree for killing his wife at Napaevine in November, 1907. Bridgham was tried here before Judge Rice and sentenced to hang, but after the trial Bridgham secured new attorneys who attacked the case on two points. One was that the evidence was not sufficient to sustain the verdict, and the other that the information on which he was tried was not good. This was the first conviction in Lewis county of murder in the first degree. Bridgham will be resentenced, as the date of his former sentence has passed. His attorneys may petition for a rehearing before Judge Rice, and it is optional with the judge whether he will grant it or not.

The crime for which Bridgham was found guilty occurred at Dittman & Springsteen's sawmill, two miles from Napaevine. There had been trouble in the family for some time, and on the day of the murder there had been words between the husband and wife. Bridgham wanted his wife to go out doors and he came to her and said: "I am going to get a divorce that you may marry a younger man, but she said she would not permit it."

GOVERNOR MEAD TO AID COSGROVE

(United Press Leased Wire.)
Pomeroy, Wash., Nov. 11.—Governor-elect Cosgrove expects to leave Friday for California for the benefit of his health. At a conference yesterday afternoon Cosgrove and Governor Mead came to an understanding regarding the next administration. Cosgrove received the assurance of Governor Mead that the latter would do everything possible to carry out the governor-elect's policies. In leaving, Governor Mead said he felt sure of Cosgrove's recovery, but evaded answering the question if he would continue as chief executive of the state provided Mr. Cosgrove did not return in time to be inaugurated.

AMUNDSEN WILL GO ON LONG VOYAGE

(United Press Leased Wire.)
Christiana, Nov. 11.—Captain Raold Amundsen is making preparations for an expedition in search of the north pole.

He finished his lectures here last night with a talk before the king and other distinguished men at the Royal Geographical society and he outlined his plans for starting the polar expedition for the first time. Captain Amundsen would start from San Francisco early in 1910 on the Fram, which will be equipped for a seven years' voyage. He plans to fasten his ship in the ice northwest of Point Barrow, the most northerly point of Alaska. He hopes to drift from there to the north pole.

Birthday of Italy's King.

(Special Dispatch to The Journal.)
Rome, Nov. 11.—King Victor Emmanuel entered upon his fortieth year today and the anniversary of his birth was observed throughout the country with great enthusiasm. Neatly every house in the city is decorated with the national flag, pictures of the king and the royal family, and great crowds surround the Quirinal to catch, if possible, a glimpse of the king when he starts on his daily automobile ride. During the morning a diplomatic reception was held at the Quirinal, on which occasion the diplomatic representatives of the various countries represented at the Italian court, congratulated the king in behalf of their governments.

Anti-Vivisection Concert.

(Special Dispatch to The Journal.)
New York, Nov. 11.—So numerous were the offers of prominent singers and musicians to contribute their services to the concert under the auspices of the New York Anti-Vivisection society at the Waldorf-Astoria tonight, that many of the offers had to be declined with thanks. Everything indicates that the concert will be a great artistic and financial success. Among those who will appear on the program are Mme. Emma Eames, the prima

Freight Subway Project.

New York, Nov. 11.—The public service commission held a hearing today concerning the plan of William A. Wadsworth for a freight subway to run under the marginal streets on the waterfront of Manhattan. The plan also contemplates the construction of branch lines under the chief streets of the commercial district, a submarine tunnel to Jersey, and a great freight yard there, where freight will be sorted and dispatched through the tunnels direct to the premises of the consignee. The project, if carried out, would cost about \$100,000,000.

CONSUMPTION STATISTICS.

Prove that a neglected cold or cough puts the lungs in so bad a condition that consumption germs find a fertile field for fastening on one. Stop the cough just as soon as it appears with Ballard's Horchbound Syrup. Soothes the torn and inflamed tissues and makes you well again.

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Ladies' Suits and Coats

Just Think Of It
\$75 Suits \$24.95

We place on sale tomorrow—for Thursday, Friday and Saturday only—the first arrivals of a special

\$3000 Purchase sent West purposely for a proposed exclusive Washington St. Store

It is needless to go into detail over these garments. Just pass our store at Fourth and Morrison this evening and you will quickly realize that tomorrow you will have an opportunity to purchase **EXCLUSIVE COATS AND SUITS** of the very best material and most recent fashions at positively

One Half Price and Less

Reg. \$7.50 Silk Petticoats at **\$3.65**



These Suits and Coats are positively superior to any you have seen in Portland this season for double the price. They were not bought with the intention of being sold at such ridiculous prices, having been purchased for an exclusive Washington street location. Every late effect and all the stylish colors and materials are wonderfully well displayed among this collection that will startle the fair sex for the next **THREE DAYS.**

\$60 Coats \$24.95

Included in the assortment are the popular Empire, Napoleon and Directoire styles.

\$35.00 Suits and Coats.. \$14.95
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\$7.50 Silk Petticoats.... \$3.65
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Gold Crown, 22k.....\$3.50
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