

THE WORLD'S MARKETS

PUTTING RICE PRICES LOWER

Decline of About 1-2c Quoted in Local Market—New Crop Comes Faster.

PORTLAND WHOLESALE MARKETS. Rice market is wavering. Mixed prices in oranges. Firmer tone for lemons. New crop oranges have arrived. Butter market still mixed. Chicken values are steady. Eggs are holding just steady. Transactions in hops are small. Grape season is closing.

Rice Market Is Down. A decline of about 1c a pound is noted in the local price of all grades of rice. New rice is coming forward and while the market cannot be said to be weak, it nevertheless is not held as high as during recent months. For the past few months the condition of the rice market has been mixed, owing to the shortage of supplies. Because of this those who held most of the rice have been holding it, and the result was a slow and dribbling demand. New wholesale rice prices in effect generally in Portland today show: Imperial Japan No. 1 5 1/2c, No. 2 5 1/4c, New Orleans head 6 1/2c, creole 5 1/2c per pound.

Prices Mixed in Oranges. Prices are somewhat mixed in the orange market at this time. With increasing arrivals, some handlers have been disposed to cut the price to the last notch. Fancy new navel are selling from 22 1/2 to 23 1/2 per box, some charging one price while others are able to move at still another figure. Levy & Spiegel report in the first shipment of navel oranges for the present season. Supplies were said to be of good quality and found a sale around 42 per box in the market.

Fine Trade in Cranberries. Trade in the cranberry market is the quiet good as yesterday. While the arrival of eastern stock has checked to some extent the former heavy sale of local berries, the latter still showing a good demand at the lower price. With the increasing arrivals of eastern stock there has been a disposition among some of the trade to shade prices a fraction and sales are being made today from 11 1/2 to 12 1/2 a barrel.

Chickens Advance. An advance about 1c is shown all through the chicken market along Front street today. Hens are selling around 13c a pound and there is talk of a general increase over this, but it cannot be confirmed. Mixed lots moved up from 11c, the price that ruled all the week to 12 1/2c, and there was a better demand at the latter price. Receipts are not quite so heavy, but no shortage is to be expected.

Turkey Market Is Holding. While buyers have shown a disposition to hold off their purchases of turkeys until the last minute to see just how the market would develop in the past few days a large per cent of the arrivals of live birds have been very poor and some of these are being sold at 24 hours as low as 15c a pound, or 3 1/2c under former quoted figures. However, the trade is not showing any disposition in moving as immediate arrivals of good fat stock around 17 1/2c.

Egg Market Just About Steady. While the press of eastern eggs upon the Portland market during the past week or so has been very severe, prices in the fresh egg market are practically unchanged. The quality of the egg ranch is still being made around 37 1/2c, although once in a while a sale is made at 35 1/2c. To get the top price, however, the quality must be perfect and some sales of recently arrived ranch stock have been made as low as 35c for good quality. Dirty eggs will not bring the top, no matter how good the quality.

Butter Market Is Still Mixed. Butter market is still mixed, city creamery selling at 35 1/2c for best with a few select outside brands likewise bringing the top figure. Generally speaking, outside butter is far from being firm and the average price is scarcely over 32 1/2c. Transactions in the hop market continue small, but with practically all the best business available at this time in best grades. Potatoes market is weaker and duller but growers are showing not the slightest disposition to weaken in their views. End of grape season is in sight. Front street arrivals of the following prices. Those paid shippers are less regular commissions:

BUTTER, Eggs and Poultry. BUTTER—Creamery, 35 1/2c; fancy, 32 1/2c; store, 29c. BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 34 1/2c; sour, 32 1/2c per lb. POULTRY—Mixed chickens, 11 1/2c; best, 12c; roosters, old, 10c; fryers, 13c; broilers, 14c; spring, 4 1/2c per lb.; turkeys, alive, 16 1/2c; spring ducks, 14c lb; pigeons, squabs, 22 1/2c; 2 1/2 per doz; 1 1/2c; dressed poultry, 12 1/2c lb higher.

CHEESE—Full cream, flats, triplets and daisies, 14 1/2c; 15c; Young American, 15 1/2c. EGGS—Local best, 26 1/2c per doz; eastern, 26 1/2c; local storage, 25c. HOPS—Wood and Hines, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 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