

LATEST NEWS NO. 6

EASTERN BUTTER CATTLE POOLS OVER 1 CENT'S STOCK VALUES SUPPLY HEAVY AND GREAT LOSS FOR DAY GO DOWN HILL

Large Increase in Storage Holdings—Will Affect the Local Market. Packers Receive Enormous Amount Themselves and Do Not Care to Buy. Chicago Wheat Shows Sharp Selling by Longs Which Put Down Price. Reactions Were General in New York List Today—Good Support Later.

Portland wholesale markets: Receipts of eggs, Eastern butter to decline. Top grades of butter firm. Sharp decline in cabbage. Potato market in dull. Growers are holding onions. No improvement in dressed hogs. Local grapes better than eastern.

PORTLAND LIVESTOCK RUN.
Hogs, Cattle, Sheep.
Today 33 128
Friday 34 128
1907 348 76 185
1908 70 350
1909 100

CHICAGO WHEAT MARKET.
Open. High. Low. Close.
Dec. 100 100 99 1/4 100 1/4
May 123 123 122 1/4 122 1/4
July 98 98 97 1/2 97 1/2

New York, Oct. 17.—Reactions were general in the list today, but good support was shown on the decline and private advices from the east are to the effect that the absorption on the recession was by good interests, and that the action of today's market is to be regarded as natural after recent advances. Tennessee Copper was the salient feature, and was sharply advanced on favorable reports as to the output. The metal issues were comparatively firm, and taken as a whole the market is hardly significant. The list is still controlled by strong interests, and their attitude will be bullish unless developments are extremely disturbing.

Eastern Butter to Hold Local.
While there are but scant supplies of local made creamery butter, supplies are still coming from the east and this is having a quieting effect upon local quotations. Were the eastern stock not in market there is little doubt that local butter would be selling at the highest price since creameries were started here. Even as matters stand the price is within 1/4 a pound of the eastern best in New York, and it is expected that the local market will be heavy a year ago but the input this season was largely from receivers.

Portland Union Stockyards, Oct. 17.
The hog market is 10c lower again for sales scarcely go above \$5.50 at this time. The run in the local yards was light today but was sufficiently heavy for a Saturday for receivers wanted to clean up and were therefore more willing to cut the price 10c in order to do so than they were on any other day of the week. Cattle are weak with no arrivals in the yards during the past 34 hours. There is no comment to make on the market.

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Am. C. & F. Co., 40 40 40 40
Am. Cot. Oil, 101 101 101 101
Am. Loco., 49 49 49 49
U. S. Sugar, 12 1/2 12 1/2 12 1/2 12 1/2
Am. Smelt, 10 10 10 10
do pfd., 10 10 10 10
Am. Woolen, 2 2 2 2
Balt. & Ohio, 96 96 96 96
do pfd., 96 96 96 96
Brook. & R. Tr., 17 1/2 17 1/2 17 1/2 17 1/2
Can. Pac., 17 1/2 17 1/2 17 1/2 17 1/2
Cent. Leas., 25 25 25 25
C. & N. W., 138 138 137 137
C. & N. W., 138 138 137 137
Col. & I. C., 35 35 35 35
Col. So., 42 42 42 42
do 2d pfd., 42 42 42 42
C. M. & St. P., 183 183 182 182
C. & N. W., 138 138 137 137
N. Y. & N. E., 105 105 105 105
Distillers, 30 30 30 30
Ore Lands, 58 58 58 58
Missouri Pacific, 82 82 81 81
N. Y. Central, 104 104 104 104
N. Y. Ont. & W., 41 41 41 41
Nor. & W. Com., 73 73 73 73
North Amer., 64 64 64 64
North Pac., 141 141 140 140
Penn. Ry., 23 23 23 23
P. G. L. & C. Co., 96 96 96 96
Reading, 131 131 131 131
do 2d pfd., 131 131 131 131
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Rep. I. & S. Com., 21 21 21 21
Rock Isl., 11 11 11 11
do pfd., 47 47 46 46
S. L. & S. W. P., 30 30 30 30
S. L. & S. W. C., 18 18 18 18
do pfd., 103 103 102 102
do 2d pfd., 111 111 111 111
Southern Ry., 22 22 22 22
do pfd., 53 53 52 52
Texas & N. O., 26 26 26 26
T. S. L. & W. C., 59 59 59 59
Unions Pac., 165 165 165 165
do pfd., 32 32 32 32
U. S. Steel Co., 46 46 46 46
Westinghouse, 82 82 81 81
Wis. Cent., 26 26 26 26
do pfd., 47 47 47 47
Westinghouse, 82 82 81 81
Total sales, 127,700 shares.

Stocks at Eastern Butter.
According to the American Creamery there were at the close of September 31,000 packages of butter in the public freezer in New York, and it was estimated that fully 50,000 tons had accumulated in the private boxes and a total of 250,000 packages. A year ago there were only 200,000 packages in the public warehouses and 40,000 packages in private refrigerators, showing an increase this year of about 124,000 packages. On October 1, 1908, the holdings in this city were 300,000 packages, on the same date in 1905 about 41,000 packages. Philadelphia has a stock of about 41,151 packages, and reports her holdings on October 1, 1908, as 24,473 packages, as compared with 21,099 packages same time in 1907—an increase of 7,789 packages. Chicago is reported to have cleaned up the month's receipts pretty well, and estimates of the stock on hand center around 315,000 packages. A year ago the holdings were figured at 400,000 packages, which shows an increase in the present year of 85,000 packages. These four leading markets would, therefore, seem to have a total stock of 1,232,473 packages, as compared with 1,202,398 packages on September 1, and 929,278 packages on October 1, 1907. The increase this year over 1907 is about 30 per cent.

Recent Arrivals of Eggs.
Very recent arrivals of eggs are shown in the front street markets at this time and while there are many complaints as to the price, receivers are able to secure 3 1/2c for their best quality. A portion of the arrivals have been kept in the city, and as the quality is not of the best a lower range is received. Supplies of chickens in the hands of dealers are rather limited and it is good for the price to be higher for the demand comes only from the smaller dealers and their wants are not heavy. Supplies of chickens in the hands of the larger retailers are very liberal and they will not likely enter the market for a while.

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Am. Woolen, 2 2 2 2
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Cent. Leas., 25 25 25 25
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N. Y. & N. E., 105 105 105 105
Distillers, 30 30 30 30
Ore Lands, 58 58 58 58
Missouri Pacific, 82 82 81 81
N. Y. Central, 104 104 104 104
N. Y. Ont. & W., 41 41 41 41
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Rep. I. & S. Com., 21 21 21 21
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Southern Ry., 22 22 22 22
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T. S. L. & W. C., 59 59 59 59
Unions Pac., 165 165 165 165
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U. S. Steel Co., 46 46 46 46
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Total sales, 127,700 shares.

Sharp Decline in Cabbage.
Owing to the sudden increase of offerings—because this is really cabbage time—the cabbage market is showing a sharp decline in price. While prices have heretofore been held stiff and erect around \$2 and \$2.25 per 100 pounds, front street firms are holding the price today at \$1.60 to \$1.75. For this time of the year even the present price is considered excessive by the smaller dealers, and it is expected that the larger retailers are very liberal and they will not likely enter the market for a while.

Orders Coming for Oregon Hops.
According to the trade there are quite a number of orders in the market at the present time for Oregon hops. The man Klaber of Klaber, Wolf & Netter company, states that his firm has again received orders for hops, and is preparing to take place until the firm has cleaned up last week's heavy purchases. Other dealers in hops are also busy, and are paying 7 1/2 to 8c a pound—the latter being the extreme top. Klaber, Wolf & Netter company has received the following foreign orders for hops:
Market is extremely firm for choice hops but dull for other qualities; choice goods practically unchanged.

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Distillers, 30 30 30 30
Ore Lands, 58 58 58 58
Missouri Pacific, 82 82 81 81
N. Y. Central, 104 104 104 104
N. Y. Ont. & W., 41 41 41 41
Nor. & W. Com., 73 73 73 73
North Amer., 64 64 64 64
North Pac., 141 141 140 140
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P. G. L. & C. Co., 96 96 96 96
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Rock Isl., 11 11 11 11
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Texas & N. O., 26 26 26 26
T. S. L. & W. C., 59 59 59 59
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U. S. Steel Co., 46 46 46 46
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Total sales, 127,700 shares.

News of Eastern Hop Markets.
The New York Producers' Price Current gives the following of New York hop market conditions:
The market continues practically unchanged. In New York state sales of a few hundred bales are reported from 10 to 12 1/2c, the top price, however, having been paid for only a few lots. The buying is scattered, all dealers buying a few bales. Samples are coming in right along, but as a rule only a few bales of each lot are pressed. The main reason for this is that the crop will be entirely baled up.

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