THE WORLD'S MARKETS

ENGLISH CROP 470,761 CWT.

Hop Production Is Smaller Than Expected—Local Buyers to Resume.

Portland wholesale market:
Potato market firmer.
California potatoes here.
Scarcity of onion offerings.
Eggs sell at mixed values.
English hop crop is smaller.
Poultry receipts not so heavy.
Fish run is heavier.
Resumption of wheat trade.
Some barley is moving.

English Hop Crop Smaller.

According to a cable received by the local trade last evening, the official report of the English government gives the hop crop of that country as 470,761 hundredweight, compared with earlier estimates of 520,000 to 600,000 hundredweight. While the trade had rather expected a decrease in the production from what was estimated earlier in the season, owing to the unfavorable weather just previous to and during the hop harvest, the smallness of the final report figures caused a stiffer tone to rule in the local market, and will likewise affect hop trading at other American centers, and especially on the Pacific coast.

Record of English Crops.

The final report on England's hop production for the various periods in hundredweights shows:

Year.	Production.	Year.	Production.
1888	281,191	1899	661,426
1889	497,311	1900	347,894
1890	283,629	1901	649,387
1891	436,716	1902	311,041
1892	413,259	1903	421,068
1893	414,929	1904	282,330
1894	636,846	1905	695,943
1895	553,396	1906	245,688
1896	453,188	1907	374,129
1897	411,086	1908	470,761
1898	356,658	....	......

While the facts have been kept secret by the trade, there have been quite a few transactions in the Willamette valley hops during the past few days. Herman Klaber has been out of the market during that period, but will enter again during the coming week, owing to the improved tone. The publication of the English crop report has caused many to go out into the country to purchase, and as a result the producers are not so anxious to do business.

English Quality Is Very Poor.

According to the cable advices received by local people the quality of the English hop crop this season is one of the poorest in years, and even then the total production is small. It is stated that at least 100,000 hundredweight out of the total English crop this year of 470,761 hundredweight are unfit for market, and the remainder of the crop is below the average. The small amount of good hops there have already been picked up by brewers, and it is stated to be their intention to next turn their attention to Oregon.

Eight cents is still the top of the local market, despite all utterances to the contrary, but several buyers are willing to purchase at this figure for select quality just now.

Eggs Sell at Mixed Values.

With receipts very light, there is a mixed range of values in the local egg market. One dealer states he is getting 37½c for what few cases of real ranch stock he is securing, but the rest of the trade is not able to secure over 35c. While the local market will very likely go to the higher figure if arrivals do not increase soon, the trade generally takes the eastern stock at the lower prices, this being just what the egg boosters want.

Chicken market is slow, with no change in values.

Creamery butter is steadier, with some of the outside makers now quoting 36c for their best stuff.

California Potatoes Here.

Because of the very small offerings of local potatoes and with farmers here holding for higher values, shipments of California river stock are now coming in this direction. One car has already been received, and several more are to follow according to report.

While but one car of California onions has been received here within the past week, it is stated that several more are due. Local commission merchants have been very loyal to home producers of onions, but have been forced to bring in southern supplies simply because local growers will not sell even at present prices.

Brief Notes of Wholesale Trade.

Cabbage supplies are more liberal, and the market is slightly easier.

Grape prices never looked so sick as at the present time.

Peaches are glutting the market. While Ashland advices recently mentioned that no more shipments would be made, the arrivals from there are heavier than ever.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Butter, Eggs and Poultry.

BUTTER — Extra creamery, 36c; fancy, 35c; store, 20c.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 34½c; sour, 33½c per lb.

EGGS—Local, best, 35@37½c; eastern, 28@30c; local storage, 28c.

POULTRY — Mixed chickens, 10½c; hens, 11c; roosters, old 8@9c; fryers, 11c; broilers, 11½c; geese, spring, 8@9c; turkeys, alive, 16@17c; spring ducks, 14c lb; pigeons, squabs, $2@2.50 per doz; old, $1; dressed poultry, 1@1½c lb higher.

CHEESE—Full cream, flats, triplets and daisies, 14½@15c; Young Americas, 15½@16c.

Hops, Wool and Hides.

HOPS—1908 crop, choice, 8c; prime to choice, 7½c; prime, 7c; medium, 6@6½c lb.

WOOL—1908—Willamette valley, 15c.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25c@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

MOHAIR—1908—Nominal, 18@19c.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—Old, 5c; new, 5c lb.

HIDES—Dry hides, 13@14c lb; green, 6@7c lb; bulls, green salt, 4@5c lb; kips, 6@7c; calves, green, 8@10c per lb.

Grain, Flour and Hay.

WHEAT—Buying price, new—Track, Portland—Club, 88@89c; bluestem, 94@95c; fortyfold, 91@93c; red, 86@87c; Willamette valley, 90c.

MILLSTUFFS—Selling price—Bran, $26.50; middlings, $33; shorts, $30; chop, $21@29 per ton.

BARLEY—Feed, $26; rolled, $28.50; brewing, $27.

OATS—Track, new—No. 1, white, $30; gray, $29@29.50.

FLOUR—Selling price—Eastern Oregon patent, $4.80; straight, $3.90@4.55; export, $3.50; valley, $4.55; graham, ½s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.

HAY—Producers' price—New timothy, Willamette valley, fancy, $13@14; ordinary, $12.50; eastern Oregon, $15@16; mixed, $10@10.50; clover, $9; grain, $10; wheat, $10; alfalfa, $10@11.

Fruits and Vegetables.

FRESH FRUITS—Oranges, $4.00@4.50; bananas, 5½c per lb., crated, 6c; lemons, $4.50@6.25 box; grapefruit, $4@4.50; pineapples, Hawaiian, $2.50@3.00 dozen; cantaloupes, $1.75; black berries, $1.25; peaches, 40@75c; pears, $1.25@1.50; grapes, 50c@$1; baskets, 12½@15c; huckleberries, 9c pound; cranberries, $9.50@10 per bbl.

ONIONS—New Oregon, $1@1.25 per hundred; garlic, 9c pound.

APPLES—New, 50c@$1.25 per box.

POTATOES—New, selling, $1@1.10; buying for shipment, per cwt., fancy, [illegible]; ordinary, 75@80c; sweet, 2@2½c.

VEGETABLES—Turnips, new Oregon, 75c@$1; beets, $1@1.25; carrots, 50@75c sack; parsnips, 85c@$1.00; cabbage, $2.00@2.25; tomatoes, local, 30@35c per box; California, $1 crate; beans, 10c; cauliflower, 35c@$1; peas, 10c; horseradish, 12½c; artichokes, (—) doz.; green onions, 15c per doz; peppers, bell, 8@10c; Chile, (—); head lettuce, 25@30c doz; hot house, $1 box; radishes, 15c dozen bunches; celery, 40@80c; eggplant, 6c.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.40; powdered, $6.25; berry, $6.05; dry granulated, $6.05; XXX granulated, $5.95; conf. A., $6.05; extra B., $5.60; golden G., $6.10; D., yellow, $5.35; beet granulated, $5.85; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

SALT—Coarse—Half ground, 100s, $11 per ton; 50s, $11.50; table, dairy, 50s, $16.50; 10s, $16.00; bales, $2.35; imported Liverpool, 50s $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7¾c; Ajax, (—); Creole, 5¾c.

HONEY—New, 15c per lb.

COFFEE—Packagebrands, $16.80.

BEANS—Small white, $5.10; large white, $4.50; pink, $3.75; bayou, $3.75; Limas, $5.75; Mexican reds, $4.50.

Meats, Fish and Provisions.

HAMS, BACON, ETC—Portland pack (local) hams, 10 to 13 lbs, 17c per lb; breakfast bacon, 15@23½c lb; picnics, 11c lb; cottage roll, 12c lb; regular short clears, smoked, 13c lb; backs, heavy, smoked, 13c lb; light, smoked, 14c lb; bellies, smoked, 15c lb; pickled tongues, 70c each.

DRESSED MEATS—Front street—Hogs, fancy, 8@8½c; ordinary, 7@7½c; large, 7c; veal, extra, 8½@9c lb; ordinary, 7@8c lb; heavy, 5@6c lb; mutton, fancy, 7@7½c lb; spring lamb, 7@7½c lb.

LOCAL LARD—Kettle leaf 10s, 15c per lb; 5s, 15⅛c per lb; 50-lb tins, 14⅜c per lb; steam rendered, 10s, 14c per lb; 5s, 14⅛c per lb; compound, 10s, 8¾c per lb.

FISH — Rock cod, 10c lb; flounders, 6c per lb; halibut, 7c per lb; striped bass, 15c per lb; catfish, 10c per lb; salmon, chinook, 7c; silverside, 6c; herrings, 5c per lb; soles, 7c per lb; shrimp, 12½c lb; perch, 6c per lb; tomcod, 10 per lb; lobsters, 25c per lb; fresh mackerel, (—) lb; crawfish, 20c per dozen; sturgeon (—) per lb; black bass, 20c per lb; silver smelts, 6c per lb; black cod, 7½c per lb; crabs, $1.25@1.75 dozen.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $4.00@4.50; Eagle canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS — Hardshell, per box, $2.40; razor clams, $2.00 per box; 10c per doz.

Paints, Coal, Oil, Etc.

ROPE—Manila, 10½c; sisal, 7¾c lb.

BENZINE—86c deg., cases, 19c per gal; iron bbls., 11½c per gal.

TURPENTINE—In cases, 58½c per gal.

LINSEED OIL—Raw, bbls., 53c; cases, 58c; boiled, bbls., 54c; cases, 59c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

WHITE LEAD—Ton lots, 7½c per lb; 500-lb lots, 8c lb; less lots, 8½c lb.

WIRE NAILS—Present basis, $2.35.

BARLEY MARKET CLIMBS UPWARD

Advance of 2 1-2c a Cental Offered for December or November Delivery.

World's Wheat Prices.

	Dec.
Portland	$ .90½B
Chicago	.99¾
St. Louis	1.00⅝
New York	1.10¼
Minneapolis	1.01A
Duluth	1.01⅜
Winnipeg	.97⅝B
San Francisco*	1.65¼
Liverpool	7s 7¼d

*Per cental.

BOARD OF TRADE RECEIPTS.

	Barley.	Flour.	Hay.	Oats.	Wheat.
Thurs.	5	3	12	13	37
Wed.	8		7	6	53
Tues.	11	3	11	11	86
Mon.	15	4	11	5	123
Sat.	1	2	10	9	53
Fri.	11	4	14	7	76

The great strength of the barley market despite the lull in trade in other grains, is exciting much comment among the trade. The strength of the barley market is shown everywhere on the Pacific coast and prices have been greatly influenced by reason of the pronounced call. San Francisco prices are not only firmer, but somewhat higher even after making up the loss of a few days ago, when the market showed temporary weakness and the bears were quick to take advantage of it. On the Portland board of trade the buyers are coming closer to the views of sellers and today's bid shows an advance of 2½c a cental for the November and December options, while the asked prices on both deliveries were unchanged at $1.32½@1.35, respectively.

Cash barley is likewise stronger and a number of good sized transactions are again reported around $26.50 track, which is in reality a fractional advance over former figures.

There was no change in the oats situation during the day, both cash and futures being unchanged from yesterday.

There are signs of a revival of export buying of wheat here, but no purchases of consequence are reported. Prices on the cash stuff show no changes. San Francisco cash prices are showing a decline for the day, but this is merely the echo from the late decline here, for southern prices did not change at that time.

On the Portland board of trade today there was an advance of ¼c a bushel offered for December wheat.

Board of trade prices today:

CLUB WHEAT.

	Open.	Close.
November	90B	92A
December	90½B	92¼A

NO. 1 WHITE OATS.

	Open.	Close.
November	150B	155A
December	153¾B	157½A

NO. 1 FEED BARLEY

	Open.	Close.
November	130B	132½A
December	132½B	135A

BOSTON COPPER MARKET.

(Furnished by Overbeck & Cooke Co.
Boston, Oct. 15.—Official bid prices:

Adventure	7½	Newhouse	4⅞
Allouez	37	Nippissing	8
Arcadian	3½	North Butte	82⅝
Atlantic	18	Osceola	119
Boston Cons.	13⅞	Parrott	26¼
Butte Coala	24⅝	Quincy	91
Black Mt.	3½	Royale	23½
Calu. & Ari.	117	Shannon	13
Calu. & Hec.	660	Sup. & Pitts.	14
Centennial	34⅝	Tamarack	71
Cop. Range	73½	Trinity	17⅝
Daly West	9	United	10⅜
Franklyn	12¼	Utah Mining	40⅜
Granby	99	Utah	41¾
Greene	10	Victoria	4½
Lake	14	Wolverine	137
Michigan	13½	Winona	5¼
Mohawk	63	Yukon	4¼
Miami	10	Bay State Gas	2
Nevada	16¼	U. S. Mining	39⅛

CROP PROSPECTS HIT THE PRICE

Argentina Grain Is Growing Well Under Favorable Weather.

Liverpool, Oct. 15.—A special cable from Argentina states that the growing grain crops are doing well under very favorable weather conditions.

CHICAGO WHEAT MARKET.

	Open.	Close.	Oct. 14.	Loss.
Dec.	100¾	99¾	101B	1¼
May	103¾	102¾B	103¾B	1
July	98⅞	98¼B	99¼A	1

Chicago, Oct. 15.—There was no hope for the local wheat bulls for even a single moment today. Everything was against them and they offered but little resistance to the bears who acted upon the favorable crop news. The opening was ⅛c to ¼c under yesterday while the close showed a net decline of 1c to 1¼c. Liverpool started ⅛d lower and closed ⅛d to ⅜d under the final figures of Wednesday.

While the primary movement was slightly decreased from this day a year ago, the volume of arrivals at principal centers was very liberal and being added to the already heavy run, caused a stampede of bulls.

Primary receipts in bushels:

	Today.	Year ago.
Wheat	1,114,000	1,119,000
Corn	228,000	555,000
Shipments:		
Wheat	334,000	692,000
Corn	157,000	436,000

Cash wheat—No. 2 red, 101@102¼; No. 3 red, 100@101⅜; No. 2 hard, 100½@102¼; No. 3 hard, 99@101½; No. 1 northern, 105; No. 2 northern, 104@105; No. 3 spring, 99@104.

Range of Chicago prices furnished by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	100¾	101¼	99¾	99¾
May	103¾	104¼	102⅝	102⅞B
July	98⅞	99⅜	98¼	98¼B
CORN.				
Dec.	63½	63¾	63	63¼B
May	63	63¼	62⅞	63A
July	62½	62½	62¼	62¼B
OATS.				
Dec.	48¼	48½	48⅛	48¼B
May	50⅛	50½	50⅛	50⅛A
July	46	46¼	45¾	46
PORK.				
Oct.	....	....	....	1370
Jan.	1535	1545	1525	1527
May	1530	1530	1515	1520
LARD.				
Oct.	937	945	937	945
Jan.	920	925	917	920
May	922	922	915	915B
RIBS.				
Oct.	890	900	885	885
Jan.	825	825	815	817A
May	830	830	820	820B

Liverpool Wheat Market.

Liverpool, Oct. 15.—Wheat:

	Open.	Close.
Dec.	7s 8¼d	7s 7⅞d
March	7s 5¼d	7s 4⅝d
May	7s 4⅝d	7s 4⅛d

Latest News of Oregon Crops

CROP WEATHER FORECAST.

Oregon—Occasional rain tonight and Friday west, fair tonight and Friday east portion; cooler tonight except near coast; westerly winds.

Washington—Occasional rain tonight and Friday west, probably fair tonight and Friday east portion; westerly winds.

Idaho—Fair tonight and Friday; cooler tonight south portion.

Monroe, Or., Oct. 15.—The long dry spell of the summer is broken. Rain has been falling gently since the evening of the twelfth, and altogether the amount of precipitation is over one inch. Not since the middle of April has so much moisture been deposited in the same space of time in this portion of the valley. The total rainfall since March has been as follows: April, 1.89 inches; May, 2.98; June, .88; July, .0; August, .37; September, .60; October to date, 1.01, making a total of 2.86 inches since June 1 up to today.

In consequence all growth was checked and cattle, sheep and in fact all farm and ranch stock suffered. Late gardens are not in good shape except on the river bottom lands, where plenty of moisture is always available.

Monroe, Or., Oct. 15.—Prune drying is over. The yield in this section was slightly above expectations. The dried fruit from the Farrand orchard will be seven tons against 12 tons last season, and about 16 tons on an average yield. The prunes are of splendid quality and large in size.

PRODUCE IN SAN FRANCISCO

San Francisco, Cal., Oct. 15. — Eggs—Per dozen, California fresh, including cases, extras, 49c; firsts, 41c; seconds, 27c; thirds, 23c; eastern, 25½c; firsts, 23½c; storage, California extras, 30c; eastern storage, extras, 25c; firsts, 24c.

Butter—Per pound, California fresh, extras, 31c; firsts, 26c; seconds, 22½c; thirds, 20c; eastern extras, 27c; ladies, extras, 23c; ladies, firsts, 21c; packing No. 1, 23c; packing, No. 2, 20c; storage, California, extras, 26½c.

Cheese—New, Pound, California flats, fancy, 12½c; firsts, 12c; seconds, 9½c; California Young America, fancy, 13½c; firsts, 13c; eastern, New York cheddars, fancy, 16½c; Oregon flats, fancy, 13c; Oregon Young America, fancy, 14½c; California storage, fancy flats, 13c.

Potatoes—Per cental, river whites (sacks), fancy, 60@80c; poor, 50@60c; Salinas Burbanks, $1.25@1.60; Oregon Burbanks, $1.25@1.35; early rose, 75@85c; sweet potatoes, to the trade, sacks, $1.35; crates, $1.55.

Onions—Per sack, yellow, 50@60c.

Oranges—Per box, Valencias, $2.00@3.50.

SAN FRANCISCO GRAIN MARKET.

San Francisco, Oct. 15.—Merchants' exchange quotations:

Cash wheat — Walla Walla white, $1.63¾; red Russian, $1.60; Turkey red, $1.72½; bluestem, $1.72½.

Future wheat — May, $1.64¾; December, $1.65½ bid.

Cash barley — Bright, $1.37½ bid; brewing, $1.36½.

Future barley—May, $1.41½ bid, $1.42 asked; December, $1.39½ bid, $1.41½ asked.

Millstuffs — Bran, $50; middlings, $33.50; shorts, $33.50.

New Cattle Rate.

Washington, D. C., Oct. 15.—The sweeping reduction of from ½ to 5 cents per 100 pounds on range cattle shipments, which the interstate commerce commission had ordered on August 27, of this year, went into effect today. The order was the result of an investigation made by the commission in consequence of a protest of the Texas cattle raisers against the Missouri, Kansas & Texas railroad and a great many other western and southwestern roads, which had advanced the rates on range cattle last spring. The order, which went into effect today, applies to 59 railroads in the western and southwestern parts of the country.

DIVIDEND SAME AS LAST TIME

Regular Payment Is Made on Amalgamated Copper —Helps Stock Market.

Amalgamated Payment Helps.

The declaration of the regular dividend by the Amalgamated Copper company today was the influence which forced a very firm closing of New York stock market values today.

New York, Oct. 15.—The stock market opened at a fractional advance with London irregular, with small changes to note. The market at various periods displayed a hesitating tone and not until after the notice of the regular dividend declaration on Amalgamated Copper did the tone become really firm. Later in the day there were some good-sized advances in a few of the leading issues, American Sugar rising 1⅛ and Atchison 1¼. Reading advanced 1⅛, as did Southern Pacific. There was a gain of 1⅞ in Union Pacific at the close.

It is expected that the production of pig iron for the current year will be 153,000,000 tons, compared with 25,700,000 tons in 1907.

Chicago, Burlington & Quincy, after charging $3,225,993 to betterments, shows a surplus after dividends for the year ending June 30, of $22,367, against $5,396,470 in the previous year. Balances after charges is equal to 10.93 per cent earned on the stock.

Pacific Coast company has declared the regular quarterly dividend of 1 per cent on common and second preferred, and ¼ per cent on first preferred.

Range of New York prices furnished by Overbeck & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	75½	76	74⅝	75⅞
Am. C. & F., c.	40⅛	40¼	40⅛	40
Am. Cot. Oil, c.	35	35⅝	35	35
Am. Loco., c.	48½	49⅞	48½	49¼
Am. Sugar, c.	131⅞	132⅞	131⅞	132½
Am. Smelt., c.	86⅝	87⅛	86⅝	87¼
do pfd.	105	105	104⅝	104⅝
Ana. Min. Co.	43⅞	44½	43½	44½
Am. Woolen, c.	21⅝	22	21⅝	22
Atchison, c.	90⅝	91¼	89⅞	91
do pfd.				95
Balt. & Ohio, c.	98⅛	98½	97⅝	98¼
Brook. Rapid T.	48	48⅝	48	48⅝
Can. Pac., c.	175⅞	176⅝	175⅛	176⅝
Cent. Leather, c.	25½	25½	25¼	25⅝
do pfd.				95⅛
C. & G. W., c.	7	7¼	7	7
C., M. & St. P.	136½	137¼	135⅝	136⅝
C. & NW., c.	160	160½	160	160
Ches. & Ohio.	42	42⅞	42	42⅜
Colo. F. & I., c.	35⅝	35⅞	35¼	35⅞
Col. So., c.	42⅞	43	42¼	42⅞
do 2d pfd	58½	58⅞	58¼	58⅝
do 1st pfd	66	66	65⅝	65⅝
D. & H.				167½
D. & R. G., c.	29	29½	29	29⅝
do pfd				68½
Erie, c.	31¼	31⅜	30⅝	31⅝
do 2d pfd				36
do 1st pfd	44¼	44⅛	43⅞	44⅝
Gt. Nor., pfd.	131½	132½	131½	132⅛
Illinois Cent.	138½	138⅝	138½	138⅝
L. & N.	106½	106⅞	106	106⅝
M., K. & T., c.	30⅞	31	30½	30⅞
do pfd	65½	65⅝	65⅝	65⅞
Ore Lands	59	59¼	59	58⅛
Missouri Pac.	55¾	56⅝	55½	56¼
National Lead	81⅝	82⅝	81⅝	82⅝
N. Y. Central	104⅝	105¼	104½	105⅝
N. Y. Ont. & W.	41¼	41⅛	41	41⅛
Norfolk W., c.	73⅝	74	73¾	74
do pfd				95
North American	63½	63¾	63¼	63⅞
Northern Pac., c.	141	141⅜	140⅜	141½
Pac. Mail S. Co				25
Penn. Ry.	123¾	124	123⅝	123⅞
P. G., L. & C. Co.	95⅛	95⅛	95⅛	95⅛
Reading, c.	130⅛	131¼	129⅝	131⅛
Rep. I. & S., c.				22¼
do pfd	79½	79⅛	79	79⅛
Rock Island, c.	19⅝	19⅜	19⅝	19⅝
do pfd	47½	48	47¼	47⅝
S. L., S. F., 2d pd	31	31½	31	31
do 1st pfd				55
S. L. & S. W., c.	18½	18¾	18½	18½
do pfd				48⅞
Southern Pac., c.	103⅝	104⅛	103¼	104⅝
So. Railway, c.	22¼	22¼	21⅞	22
do pfd.	53⅝	53⅜	53½	53½
Tex. & Pacific.	26⅝	26⅞	26½	26½
T. St. L. & W. c.	30½	30½	30¼	30¼
do pfd.	59½	59⅞	59½	59½
U. Pacific, c.	165¼	167¼	164⅝	167
do pfd.				86
U. S. Rubber, c.	31½	31½	31	31
do pfd.	100	100¼	100	100
U. S. Steel Co. c.	46½	46⅞	46¼	46¾
do pfd.	109⅝	109½	109⅛	109½
Wabash, c.				12⅝
do pfd.	27	27½	27	27⅞
W. U. Tel.	59	60¼	59	60
Wis. Central, p.	48	48¼	47½	48
Wheeling Lake.				8
Westinghouse	78¼	79	77½	78¼

Total sales, 428,400 shares.
Loans, 1½@2 per cent.
Northern Pacific, ex-dividend 1⅜ per cent.
U. S. Rubber preferred, ex-dividend.

LONDON IS WAITING FOR OREGON PEARS

W. Dennis & Sons of Covent Garden market, London, report the apple market there under date of October 2 as follows:

This week has seen the first arrival of California Newtowns and we must say that the fruit showed up cleaner and of better color than we have seen it for several years past. For 4 tiers 10 to 11 shillings per box has been obtained and for 4½ tiers 7 shillings 6 pence to 8 shillings per box has been obtained.

We shall anticipate arrivals of this particular article to increase and prices to gradually recede, as we are sure that the present prices of 10 to 11 shillings per box for this article, coupled with their heavy crop, cannot be maintained.

Pears—For these there is a very active demand at good prices. We are enjoying here some very hot weather, which naturally increases the consumption of this article, and prices have jumped from 2 shillings to 3 shilling per box from last week. Current prices are as follows:

California Comice, half boxes, 56's, 13@15s; California Comice, half boxes, 70's to 80's, 10@12s; California Beurre Hardy, boxes, 9@10s; California Duchess, half boxes, 6@8s; California Clairgeau, 4@6s.

We would like to say that these California Clairgeau are not in any way such fine fruit as your Oregon Clairgeau, and the latter, if here now, would certainly do considerably better than the prices we have just mentioned.

Hogs Advance in East.

Chicago, Oct. 15.—Run:

	Hogs.	Cattle.	Sheep.
Chicago	13,000	6,500	14,000
Kansas City	14,000	12,000	10,000
Omaha	8,500	4,000	21,000

Hogs opened steady at yesterday's close and closed 5c to 10c up. Left over yesterday, 4,100. Receipts year ago, 17,000. Mixed, $5.30@6.05; heavy, $5.65@6.05; rough, $5.30@5.60; light, $5.25@5.30. Cattle steady. Sheep strong.

A ready speaker will utter about 7,500 words an hour in making an address.

HOG DECLINE GETS A CHECK

Slightly Improved Feeling in the East Stops Temporarily Any Loss.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	450	...	...
Wednesday	1125	710	380
1907	580	180	281
1906	510	...	130
1905	603	32	54

Portland Union Stockyards, Oct. 15.—A slightly better tone and a fractional advance in the eastern price of hogs today checked any further bearish demonstration on the part of the buyers. Hogs still sell as high as $6.85, but this is the extreme top for most of the sales are around $6.75. The run of hogs for the day was quite liberal, and consisted of 450 head, in addition to the 1,125 head yesterday. This compares with 580 for this day a year ago and 510 head two years ago.

Fine Steers Bring the Top.

While there is no change in sentiment in the cattle market, a sale of select steers was made today at $4.25, the top price of recent trading. The market, however, still shows the best call for fancy cows and heifers and best select stock of the former are readily moving as high as $3. There were no arrivals in the yards for the day.

Sheep market is quiet, with no receipts in the yards during the past 24 hours. Prices are nominally unchanged.

Yard's Representative Prices.

The following prices are representative of late livestock transactions in the local yards, and indicate clearly the extent of the demand and prices paid for the various grades and weights:

	Weight.	Price.
HOGS.		
145 Hogs	30,110	$6.85
100 Hogs	17,375	6.65
90 Hogs	18,200	6.75
85 Hogs	17,000	6.75
CATTLE.		
38 Cows	40,100	$3.00
7 Cows	7,385	2.50
8 Steers	8,150	3.65
50 Steers	52,500	4.25
26 Steers	28,080	3.75
1 Stag	1,100	3.00
21 Cows	18,035	2.75
3 Cows	2,565	2.00
76 Feed steers	52,705	3.25
CALVES.		
63 Calves	20,090	$3.25
15 Calves	3,065	4.50
57 Calves	17,725	3.50

A year ago today hogs were weak; cattle and sheep firm; no change in values.

Sheep values are showing no change.

Following is the general range of values on stock ruling in the yards for late shipments:

Hogs—Best east of mountains, $6.75@6.85; ordinary, $6.75; blockers and China fats, $6; stockers and feeders, $5.

Cattle—Select east of mountains, steers, $4@4.25; medium steers, $3.50; ordinary, $3.25; best cows, $2.85@3; heifers, $3.25; medium cows, $2@2.25; stags, $2.50@3; bulls, $2.

Sheep—Best wethers, $3.50; ordinary wethers, $3.25; lambs, $4; straight ewes, $3; mixed lots, $2.50@2.75.

Veal—Choice young calves, $4.50; heavy and rough, $3.50@4.

News Gossip of Finance

Portland clearings today	$1,736,018.68
Year ago	1,318,667.99
Balances today	130,978.85
Year ago	151,394.62
Tacoma clearings	$ 754,441.00
Balances	66,848.00
Seattle clearings	$1,671,459.00
Balances	228,181.00

Dawson, Y. T., Oct. 15.—The independent steamer White Seal from Fairbanks for White Horse passed here today with $500,000 in Tanana bullion consigned to Seattle banks.

Washington, Oct. 15.—The treasury statement today shows:
Receipts, $1,709,560.
Disbursements, $1,930,000.

New York, Oct. 15. — Government bonks:

	Date.	Bid.	Asked.
Twos, registered	1930	103¼	104
do coupon	1930	104	.....
Threes, registered	1908	104¼	104⅜
do coupon	1908	101	101½
Threes, small bonds	....	100⅛	.....
Fours, registered	1925	101	122
do coupon	1925	122	.....
Twos, Panama	....	102⅝	103⅛
Dist. of Columbia	....	110	.....
Fours, Philippine	....	110	.....

New York, Oct. 15.—Metal—Copper, lake, 13⅝@13⅞c; electrolytic, 13⅜@13⅝c; castings, 12⅞@13⅛c.
Tin, $29@29.25.
Lead, $4.32½@4.37½.

New York, Oct. 15.—Bar silver, 51⅝c; Mexican dollars, 45c.

London, Oct. 15.—Silver, 23 11-16d.

New York, Oct. 15.—Sterling—Cables, 486.80@486.95; demand, 486.50@486.55; 60 days, 485.

PORTLAND PRODUCE RECEIPTS.

The Portland board of trade furnishes the following list of produce arrivals at Portland for the past 24 hours:

Apples 572 boxes, berries 17 crates, grapes 305 boxes, grapes 74 baskets, grapes 1 car eastern, peaches 926 boxes, pears 107 boxes, quinces 7 boxes, lemons 1 car, cabbage 7 crates, beans (string) 20 sacks, celery 22 crates, cauliflower 7 crates, cauliflower 11 sacks, egg plant 15 crates, onions 17 sacks, potatoes 225 sacks, potatoes 1 car, sweet potatoes 1 car, clams 76 boxes, crabs 11 boxes, crabs 2 barrels, fish 113 boxes, oysters 53 sacks, oysters 14 boxes, lobsters 8 boxes, shrimps 2 boxes, hogs 153, veal 89, mutton 23, chickens 54 coops, ducks 2 coops, butter 128 cases, milk 455 gallons, cream 4,417 gallons, eggs 58 cases, cheese 78 cases, hops 312 bales.

HONOLULU WANTS A PORTLAND CROWD

An invitation for the northwest to invade Honolulu and the Hawaiian islands some time during the coming winter has been received by Secretary Giltner of the chamber of commerce. The invitation comes from H. P. Wood, secretary of the chamber of commerce of Honolulu, and he suggests that enough excursionists be secured to fill either the Governor or the President of the Pacific Coast Steamship company's line and make the trip. He suggests that at least a week be spent in Honolulu, and three days at Hilo, Hawaii, to visit the world-famous volcano.

CONVENTION RATES ARE ANNOUNCED

Announcement of special round trip rates of a fare and one third for Oregon points via the Harriman lines for the state Baptist convention at Newberg and the student conference of the Y. W. C. A. at Salem was made by General Passenger Agent W. A. McMurray this morning. The Baptist convention will be held October 19-22.

SALVATION MISSIONARIES OF JAPAN

Commissioner and Mrs. Thomas Estill.

Commissioner and Mrs. Thomas Estill, formerly in charge of the Salvation Army work in Japan, are the officers appointed by General William Booth, to assist in the command of the work in this country, having full charge of the work in the states west of the Mississippi and Lake Michigan. They are to receive their far western welcome at the Y. M. C. A. auditorium Thursday evening October 22 at 8 o'clock.

A number of leading officers from different parts of the country will be in attendance. Colonel George French of Chicago, will offer an address of welcome.

JAP TURNS GUN, OWNER IS DEAD

After wresting a revolver from a fellow countryman who was about to shoot several of his comrades, Mitsujiro Hashimoto, a Japanese working near Gresham, was forced to shoot the owner of the weapon in an attempt to save his own life last night.

The bullet struck the assailant, S. Shimizu, in the lungs, killing him almost instantly, and Hashimoto, who had up to the time of the shooting been an uninterested party to the affair is now lodged in the county jail awaiting the judgment of the coroner's jury as to whether or not he is technically guilty of murder.

The dead man, it is said, was a gambler. He claimed that two of Hashimoto's fellow laborers who were working on the farm rented by J. Callahan, half a mile west of Gresham, owed him money and from the evidence so far discovered, he was attempting to collect it for the third time, holding his victims at the point of a gun, when Hashimoto seized the weapon and wrested it from him.

Shimizu, in a fit of anger, grabbed an ax lying near and bolted toward the man who had interfered. He had raised the ax high in the air and was in the act of bringing it down heavily upon the head of the other when Hashimoto pulled the trigger and a second later the Japanese gambler lay dying.

Sheriff Stevens, with Deputies Leonard and Bulger, went to the scene of the crime after Deputy Sheriff Emory of Gresham had brought the murderer in. Their object was to collect evidence for the coroner's inquest. Shimizu was found dead in a large pool of his own blood, having dropped in his footsteps when the fatal bullet was fired. Four loaded cartridges to fit the revolver which he carried were found in his trousers' pocket.

MRS. GRUB'S GUN FOUND

A big surprise was sprung in the Martin murder trial this afternoon when John A. Jeffrey, counsel for Martin, produced a revolver in court alleging it to be the one borrowed by Martin from Mrs. Grub and asked that the case be reopened for new evidence.

The weapon is the same in appearance as that described by Martin and by Mrs. Grub and bears the same peculiar fault that the hammer will not reach the cartridges. According to the story of the defense the gun was pawned by Joseph Lundy at the second hand store of W. O. Howard, on May 5.

Lundy has been found by the defense and is retained as a witness for the defense. He says that he bought the gun of a chance acquaintance who, in turn, bought it, according to the story told Lundy, of a man who was "half shot." This tallies with the story told by Martin of his having sold the weapon to a man while sitting in the plaza.

CLINTON KELLY IS CLOSED FOR FUMIGATION

The Clinton Kelly public school was closed today that the building might be thoroughly disinfected. The health office ordered this done because of the discovery of a second smallpox case there yesterday by Medical Inspector Dr. L. E. Storey. Dr. Storey had reported a case of smallpox the day before. The school will be open again tomorrow morning. Its being closed today was to take precautions against the spread of the disease.

Health Officer Pohl says that only the fact that the city has school inspectors this year prevented a repetition of the Chapman school quarantine last spring.

SAYS CITY SIGNED TO PAY CONTRACTOR

Suit to recover $13,923.50 has been brought against the city of Portland in the circuit court by the Carbolineum Wood Preserving company, which contends that the city entered into a contract with it by which they were to receive this compensation for the improvement of Albina avenue between Page and River streets.

The improvement was made in 1904 and some trouble has already been brought about over the refusal of the property-owners along the street to pay the assessment which the city levied.

GUILTY OF HAVING WOMEN IN HIS SALOON

Ben Miles, proprietor of the Circuit cafe, who was arrested for having two women in his saloon drinking, was this morning found guilty before Judge Van Zante and sentenced to 60 days. The women got 30 days apiece. An appeal was noted.

Check Accounts

The man who drew out $50 to pay his bills and lost it realized the benefits from maintaining a bank account by observing the business methods employed by his neighbor in paying his bills by check.

This company accepts check deposits without restrictions as to amounts.

Merchants Savings & Trust Co.
247 Washington Street Portland, Oregon

MERCHANTS NATIONAL BANK
PORTLAND OREGON

SAFETY

Absolute safety is a matter of first importance when selecting a bank. This bank has a capital surplus and undivided profits amounting to $564,000, which is a guarantee of absolute safety for any funds entrusted to its care. As an additional safeguard, this institution, being a national bank, is under the rigid inspection of the federal government.

RESOURCES OVER FOUR MILLION DOLLARS

Overbeck & Cooke Co.
Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.
216-217 BOARD OF TRADE BUILDING
Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.
We have the only private wire connecting Portland with the eastern exchanges.
MEMBERS PORTLAND BOARD OF TRADE.