

WHEAT MARKETS

PINCUS-KLABER FIGHT IN HOPS

FIGHT FOR SUPREMACY IS NOW ON—SATURDAY BUYS MAY BE OLD CONTRACTS.

Wholesale market features: Creamery business advanced. Eggs are very scarce. Dismal tone in grape market. Pincus-Klaber fight in hops. Potatoes are rather steady. California onions are due. Slow sales for huckleberries. Storage market is dragging. Storage cherries in market. Peppers coming from the south.

Pincus-Klaber Fight in Hops.

The reported purchase of over 2,000 bales of hops by Klaber, Wolf & Netter of this city, of which firm Herman Klaber of Tacoma is the head, has added much fuel to the fight in the hop market and started a war for supremacy of the hop trade that is now involving two of the largest firms in the business and may perhaps force the general trade into the fight. It has been a matter of common knowledge for some time that the firms of Isaac Pincus & Sons of Tacoma and Herman Klaber have been trying to force each other out of the hop trade. While Pincus has had the lead of the trade for some years, Klaber has been mending his fences and the number of sales of hops have been reported to various dealers who have been buyers for the Pincus account in former seasons. This may mean that the big Tacoma firm is not in hard straits for hops as the Klaber people believe. In any event the hop market is much firmer than last Friday and growers are showing but little disposition to let their prices go higher range of values now being quoted.

Butter Market Is Advanced.

There was an advance of 2c a pound in the price of best creamery butter here this morning. While some makers did not advance their values early in the day, almost every one did so later because each must pay the higher price for cream. Best local creamery butter stands at 36c a pound today and the market is firm. Offerings of fancy quality are limited and the trade anticipates no trouble in maintaining values.

Eggs Are Very Scarce.

Local ranch eggs are very scarce in the front street markets. Supplies indicate that the country is holding them for a higher range of values, a large portion of the arrivals of late now showing first class quality and were therefore unable to bring top quotations. The market is in a very tight position and weak and dull tone in the poultry market. All lines are now affected by the weakness, trade in ducks and turkeys feeling the effects of the glut in chickens. While a short time ago the trade found no difficulty at all in disposing of all turkey arrivals at 18c, trade will not take them at that figure. Week's market depends upon the extent of the arrivals but none anticipate a very heavy demand.

Potatoes Are Rather Steady.

A rather steady tone is noted in the local potato market just now. Offerings of producers are rather light and high prices are not disposed to pay high prices. Some of the present buyers for speculative purposes, this indicating that the trade itself is of the opinion that the market will do better later in the season.

Market is Better Supplied with Peppers.

Market is better supplied with peppers, large supplies coming from California. Peaches are weaker and lower with larger stocks. Chittin bark demand from the east is nominal and local buyers are not offering over 5c a pound for anything. A local firm was displaying Bing cherries from storage this morning. Priced at \$1.50 a box of 10 pounds. Grapes are so plentiful that prices dragged lower today with sales from 50c to \$1 a crate.

Butter, Eggs and Poultry.

BUTTER—Extra creamery, 36c; fancy, 35c; sweet, 30c.
BUTTER—FAT—Delivery 2 c. o. b. Portland—Sweet cream, 34 1/2c; sour, 32 1/2c per lb.
Local, best, 24 1/2c; eastern, 26 1/2c; local storage, 26 1/2c.
POULTRY—Mixed chickens, 10 1/2c; hens, 11c; roosters, old, 8c; fryers, 11c; broilers, 11c; geese, spring, 8 1/2c; turkeys, alive, old, 17 1/2c; 18c; ducks, 11c; pigeons, squabs, 25 1/2c per doz; old, 11c; dressed poultry, 10 1/2c lb higher.
CHICKENS—Small, cats, triplets and singles, 14 1/2c; Young America, 15 1/2c.

Wool and Hides.

HOPS—1908 crop, choice, 5c; prime to choice, 3 1/2c; average, 3c; medium, 6 1/2c lb.
WOOL—1908—Willamette valley, 15c; SIERKSKINE—sneaking, 10 1/2c; each; short wool, 11c; medium wool, 50c @ \$1 each; long wool, 75c @ \$1.25 each.
MOHAIR—1908—Nominal, 15 @ 15c.
TALLOW—Prime per lb, 3 1/2c; No. 1 and 2, 3c; straight, 3 1/2c.
CHITIN BARK—Old, 5c; new, 5c.
HIDES—Dry hides, 12 @ 14c lb; green, 6 1/2c lb; bull, green, salt, 4 1/2c lb; tips, 6 @ 7c; calves, green, 8 @ 10c per lb.

Grais, Flour and Hay.

WHEAT—Selling price—Track, Portland—Club, 85 @ 90c; bluestem, 74 @ 80c; fortyfold, 81 @ 92c; red, 80 @ 81c; Willamette, 81 @ 82c.
MILLSTUFFS—Selling price—Bran, 22 1/2c; middlings, 23c; shorts, 23c; chaff, 21 @ 22c; wheat, 18 @ 19c; barley, 18 @ 19c; feed, 18 @ 19c; rolled, 23 @ 24c; brewing, 27c.
OATS—Track new—No. 1, white, 30c; No. 2, 28 @ 29c.
FLOUR—Selling price—Eastern Oregon—Export, \$3.50 @ \$3.60; valley, 4.15 @ 4.25; grain, 4.40 @ 4.50; whole wheat, 4.45 @ 4.55; rye, 4.15 @ 4.25.
HAY—Producers price—New timothy, Willamette valley, fancy, \$13 @ 14; ordinary, \$11 @ 12; Oregon Green, \$11 @ 12; alfalfa, \$10 @ 11; clover, \$10 @ 11; cheat, \$10 @ 11; alfalfa, \$10 @ 11.

FAT COWS ARE IN GOOD CALL

Trade Prefers Them to Canadian Pacific Up 4-1-2 in New York and 2-1-4 in London Today.

Portland Livestock Run.

Hogs, Cattle, Sheep
Today 104 175 257
Saturday 114 135 257
1907 165 96 223
1908 182 33 454

Portland Union Stockyards, Oct. 12.—There is a quite good demand for good quality again. While the call in the cattle market this morning consisted mostly of good, fat cows weighing around 1,000 pounds; fat steers are not neglected. Very little top stuff is coming at the moment, but when it is offered, there is no lack of call and while sales are reported today by \$4.25 the trade is of the opinion that \$4.25 can still be obtained.

Hogs Fractionally Weaker.

There is a fractionally weaker tone in the hog market although sales were still being made today as high as \$7. Very little top stuff is coming and a smaller output of fall-sown hogs, \$6.50 or \$6.75. Feed stuff is finding some little call around \$5 and \$5.50. Arrivals at London in Canadian Pacific consisted of 105 head compared with 115 on Saturday and 165 for this same day a year ago.

What the Dealers Say.

Mr. Benson of Benson & Gould says: "The hog market is somewhat weak at the moment although there is no doubt that \$7 could still be obtained for best stuff. There is a call for fat cows, but steers are slightly neglected."
Lee M. Lacy of Hunt & Lacy: "The livestock situation remains about the same as last week. Hogs—'If good, fat stuff—would still bring \$7, and select steers will likely continue at \$4.25."
A year ago today hogs were weak; cattle and sheep firm. No change in values for the day.

Board of Trade Receipts.

Barley	Flour	Hay	Oats	Wheat
Mon. 15	4	11	5	123
Tue. 11	1	10	9	76
Wed. 9	1	10	7	76
Thurs. 6	10	7	7	76
Friday 9	1	10	4	109
Saturday 12	1	10	11	109

World's Wheat Prices.

Dec.	1907	1908
Portland	1.07 1/2	1.07 1/2
Chicago	1.07 1/2	1.07 1/2
St. Louis	1.07 1/2	1.07 1/2
Minneapolis	1.07 1/2	1.07 1/2
New York	1.07 1/2	1.07 1/2
Kansas City	1.07 1/2	1.07 1/2
Duluth	1.07 1/2	1.07 1/2
Winnipeg	1.07 1/2	1.07 1/2
San Francisco	1.07 1/2	1.07 1/2
Liverpool	78 1/2	78 1/2

Professional Put Market Up.

While the run on the bank of Belgrade, Servia, was harmful to a bull movement in stocks today, the general improvement in the foreign political situation caused a sharp advance today in New York. Canadian Pacific advanced 4 1/2 points. In London it gained 2 1/4 points.

Chicago Wheat Values.

Open	Close	Oct. 10	Loss
Dec. 101	100 1/2	101 1/2	1/2
July 101	100 1/2	101 1/2	1/2

Range of New York prices furnished by Overbeck & Cooke Co.

Description	Open	Bid.
Amalgamated Cop. Con.	74 1/2	45 1/2
Am. Car & Foundry	49 1/2	102
do preferred	102	102
Am. Cotton Oil	35 1/2	35
American Loco	49 1/2	49
American Sugar	49 1/2	49
American Smelt	87 1/2	87 1/2
Anaconda Mining Co.	43 1/2	43 1/2
Atchafalaya	88 1/2	88 1/2
Baltimore & Ohio	26 1/2	26 1/2
do preferred	48 1/2	48 1/2
Brooklyn Rapid Transit	174 1/2	174 1/2
Canadian Pacific	49 1/2	49 1/2
Central Leather	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Chl. Milwaukee & St. Paul	125 1/2	125 1/2
Chl. & Northwestern	161 1/2	161 1/2
Cheapeake & Ohio	42 1/2	42 1/2
Colorado Fuel & Iron	39 1/2	39 1/2
Colo. Southern	41 1/2	41 1/2
do 2d preferred	57 1/2	57 1/2
do 1st preferred	17 1/2	17 1/2
Cons. Cr. & Ry.	100 1/2	100 1/2
do pfd	100 1/2	100 1/2
Delaware & Hudson	187 1/2	187 1/2
do pfd	65	65
Eric	32 1/2	32 1/2
do preferred	32 1/2	32 1/2
Gen. Elec.	100 1/2	100 1/2
do 1st pfd	44 1/2	44 1/2
Great Northern	133 1/2	133 1/2
Hilco Central	158 1/2	158 1/2
Illinois & Nashville	106 1/2	106 1/2
Manhattan Railway	125 1/2	125 1/2
Missouri, Kansas & Tex.	31 1/2	31 1/2
Ore Lands	58 1/2	58 1/2
National Lead	53 1/2	53 1/2
N. York Central	104 1/2	104 1/2
N. Y. Ontario & Western	41 1/2	41 1/2
Northwestern	100 1/2	100 1/2
Northern Pacific	139 1/2	139 1/2
Peoria & Great Western	41 1/2	41 1/2
Peo. Gas, Light & C. Co.	95 1/2	95 1/2
Reading	130 1/2	130 1/2
Rock Island	40 1/2	40 1/2
do 1st preferred	87 1/2	87 1/2
do 2d preferred	22 1/2	22 1/2
St. Louis & San F. 2d pfd	32 1/2	32 1/2
St. Louis & S. W. com.	17 1/2	17 1/2
do preferred	103 1/2	103 1/2
St. Paul & Northern Pac.	103 1/2	103 1/2
do preferred	118 1/2	118 1/2
Texas Railway	21 1/2	21 1/2
Union Pacific	163 1/2	163 1/2
United States Rubber	101 1/2	101 1/2
do preferred	101 1/2	101 1/2
Wabash	12 1/2	12 1/2
Western Union Telegraph	58 1/2	58 1/2
Wisconsin Central	27 1/2	27 1/2
do preferred	47 1/2	47 1/2
Westinghouse	74 1/2	74 1/2

STOCKS SHOW A STARTLING RISE

Chicago and Liverpool Are Down; Likewise Paris—Heavy Run Is On.

Chicago, Oct. 12.—The wheat market is suffering from a bad attack of profit-taking and under the circumstances prices are doing remarkably well, although all options show a loss for the day. Foreign markets were bearish and this gave the local situation its finishing touch of bearishness today. Wheat opened 1/2c to 3/4c under the close of Saturday; the publication of the heavy arrivals in the northwest caused a hurry to sell. With the exception of the rise in the July option, which is rapidly gaining ground because of the dry weather and the small seedling operations, the market was weak and dull all day. The close is 1/2c down for the December and 3/4c for the May. July closed at 93c, against 93 1/2c on Saturday.

Range of New York prices furnished by Overbeck & Cooke Co.

Description	Open	Bid.
Amalgamated Cop. Con.	74 1/2	45 1/2
Am. Car & Foundry	49 1/2	102
do preferred	102	102
Am. Cotton Oil	35 1/2	35
American Loco	49 1/2	49
American Sugar	49 1/2	49
American Smelt	87 1/2	87 1/2
Anaconda Mining Co.	43 1/2	43 1/2
Atchafalaya	88 1/2	88 1/2
Baltimore & Ohio	26 1/2	26 1/2
do preferred	48 1/2	48 1/2
Brooklyn Rapid Transit	174 1/2	174 1/2
Canadian Pacific	49 1/2	49 1/2
Central Leather	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Chl. Milwaukee & St. Paul	125 1/2	125 1/2
Chl. & Northwestern	161 1/2	161 1/2
Cheapeake & Ohio	42 1/2	42 1/2
Colorado Fuel & Iron	39 1/2	39 1/2
Colo. Southern	41 1/2	41 1/2
do 2d preferred	57 1/2	57 1/2
do 1st preferred	17 1/2	17 1/2
Cons. Cr. & Ry.	100 1/2	100 1/2
do pfd	100 1/2	100 1/2
Delaware & Hudson	187 1/2	187 1/2
do pfd	65	65
Eric	32 1/2	32 1/2
do preferred	32 1/2	32 1/2
Gen. Elec.	100 1/2	100 1/2
do 1st pfd	44 1/2	44 1/2
Great Northern	133 1/2	133 1/2
Hilco Central	158 1/2	158 1/2
Illinois & Nashville	106 1/2	106 1/2
Manhattan Railway	125 1/2	125 1/2
Missouri, Kansas & Tex.	31 1/2	31 1/2
Ore Lands	58 1/2	58 1/2
National Lead	53 1/2	53 1/2
N. York Central	104 1/2	104 1/2
N. Y. Ontario & Western	41 1/2	41 1/2
Northwestern	100 1/2	100 1/2
Northern Pacific	139 1/2	139 1/2
Peoria & Great Western	41 1/2	41 1/2
Peo. Gas, Light & C. Co.	95 1/2	95 1/2
Reading	130 1/2	130 1/2
Rock Island	40 1/2	40 1/2
do 1st preferred	87 1/2	87 1/2
do 2d preferred	22 1/2	22 1/2
St. Louis & San F. 2d pfd	32 1/2	32 1/2
St. Louis & S. W. com.	17 1/2	17 1/2
do preferred	103 1/2	103 1/2
St. Paul & Northern Pac.	103 1/2	103 1/2
do preferred	118 1/2	118 1/2
Texas Railway	21 1/2	21 1/2
Union Pacific	163 1/2	163 1/2
United States Rubber	101 1/2	101 1/2
do preferred	101 1/2	101 1/2
Wabash	12 1/2	12 1/2
Western Union Telegraph	58 1/2	58 1/2
Wisconsin Central	27 1/2	27 1/2
do preferred	47 1/2	47 1/2
Westinghouse	74 1/2	74 1/2

Range of Chicago prices furnished by Overbeck & Cooke Co.

WHEAT	Open	High	Low	Close
Dec. 101	102 1/2	100 1/2	100 1/2	100 1/2
July 101	103 1/2	105 1/2	102 1/2	103 1/2

Range of New York prices furnished by Overbeck & Cooke Co.

Description	Open	Bid.
Amalgamated Cop. Con.	74 1/2	45 1/2
Am. Car & Foundry	49 1/2	102
do preferred	102	102
Am. Cotton Oil	35 1/2	35
American Loco	49 1/2	49
American Sugar	49 1/2	49
American Smelt	87 1/2	87 1/2
Anaconda Mining Co.	43 1/2	43 1/2
Atchafalaya	88 1/2	88 1/2
Baltimore & Ohio	26 1/2	26 1/2
do preferred	48 1/2	48 1/2
Brooklyn Rapid Transit	174 1/2	174 1/2
Canadian Pacific	49 1/2	49 1/2
Central Leather	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Chl. Milwaukee & St. Paul	125 1/2	125 1/2
Chl. & Northwestern	161 1/2	161 1/2
Cheapeake & Ohio	42 1/2	42 1/2
Colorado Fuel & Iron	39 1/2	39 1/2
Colo. Southern	41 1/2	41 1/2
do 2d preferred	57 1/2	57 1/2
do 1st preferred	17 1/2	17 1/2
Cons. Cr. & Ry.	100 1/2	100 1/2
do pfd	100 1/2	100 1/2
Delaware & Hudson	187 1/2	187 1/2
do pfd	65	65
Eric	32 1/2	32 1/2
do preferred	32 1/2	32 1/2
Gen. Elec.	100 1/2	100 1/2
do 1st pfd	44 1/2	44 1/2
Great Northern	133 1/2	133 1/2
Hilco Central	158 1/2	158 1/2
Illinois & Nashville	106 1/2	106 1/2
Manhattan Railway	125 1/2	125 1/2
Missouri, Kansas & Tex.	31 1/2	31 1/2
Ore Lands	58 1/2	58 1/2
National Lead	53 1/2	53 1/2
N. York Central	104 1/2	104 1/2
N. Y. Ontario & Western	41 1/2	41 1/2
Northwestern	100 1/2	100 1/2
Northern Pacific	139 1/2	139 1/2
Peoria & Great Western	41 1/2	41 1/2
Peo. Gas, Light & C. Co.	95 1/2	95 1/2
Reading	130 1/2	130 1/2
Rock Island	40 1/2	40 1/2
do 1st preferred	87 1/2	87 1/2
do 2d preferred	22 1/2	22 1/2
St. Louis & San F. 2d pfd	32 1/2	32 1/2
St. Louis & S. W. com.	17 1/2	17 1/2
do preferred	103 1/2	103 1/2
St. Paul & Northern Pac.	103 1/2	103 1/2
do preferred	118 1/2	118 1/2
Texas Railway	21 1/2	21 1/2
Union Pacific	163 1/2	163 1/2
United States Rubber	101 1/2	101 1/2
do preferred	101 1/2	101 1/2
Wabash	12 1/2	12 1/2
Western Union Telegraph	58 1/2	58 1/2
Wisconsin Central	27 1/2	27 1/2
do preferred	47 1/2	47 1/2
Westinghouse	74 1/2	74 1/2

Range of Chicago prices furnished by Overbeck & Cooke Co.

WHEAT	Open	High	Low	Close
Dec. 101	102 1/2	100 1/2	100 1/2	100 1/2
July 101	103 1/2	105 1/2	102 1/2	103 1/2

Range of New York prices furnished by Overbeck & Cooke Co.

Description	Open	Bid.
Amalgamated Cop. Con.	74 1/2	45 1/2
Am. Car & Foundry	49 1/2	102
do preferred	102	102
Am. Cotton Oil	35 1/2	35
American Loco	49 1/2	49
American Sugar	49 1/2	49
American Smelt	87 1/2	87 1/2
Anaconda Mining Co.	43 1/2	43 1/2
Atchafalaya	88 1/2	88 1/2
Baltimore & Ohio	26 1/2	26 1/2
do preferred	48 1/2	48 1/2
Brooklyn Rapid Transit	174 1/2	174 1/2
Canadian Pacific	49 1/2	49 1/2
Central Leather	29 1/2	29 1/2
do preferred	29 1/2	29 1/2
Chl. Milwaukee & St. Paul	125 1/2	125 1/2
Chl. & Northwestern	161 1/2	161 1/2
Cheapeake & Ohio	42 1/2	42 1/2
Colorado Fuel & Iron	39 1/2	39 1/2
Colo. Southern	41 1/2	41 1/2
do 2d preferred	57 1/2	57 1/2
do 1st preferred	17 1/2	17 1/2
Cons. Cr. & Ry.	100 1/2	100 1/2
do pfd	100 1/2	100 1/2
Delaware & Hudson	187	