



The first presidential election ever held in the United States was of a radically different character than those of the present generation. Political party alignment had not yet divided electors into factions and the machinery of the party conventions was unheard of.

WHEAT'S BETTER BIDDING CLOSE IS NEAR TO ORE FOREIGN MARKET IN LOCAL WHEAT

Reports From Lower River Indicate Good Run—Prices Hold. Select Lot of Steers Bring Former Quotation and Make Up for Decline.

Wholesale market features: Fall salmon pack heavy. California cantaloupes coming. Grape market is weak.

Portland Union Stockyards, Oct. 10.—Good, fancy quality is still in liberal demand in all lines. While at the moment local people seem to be filled up with steers, there are some inquiries from outside, and select steers again sold at \$4.25 today, which is 25c more than yesterday's quotations.

Local hog quotations are following more closely the action of the market at the west and this accounts for the rather steady tone now ruling here. Eastern hogs are not selling above \$6.75 and this is the market where the local packers buy most of their hogs still lower prices are the rule, the difference being the matter of freight charges between Nebraska points and Chicago.

At the present time but few lots of spring Columbia chinooks are being offered by packers. There are a very few odds and ends—less than car lots that could be purchased, but for these packers are firm in their views, and will not accept anything under the opening value.

Growers of hops who have not yet disposed of their crops are firmer in their views of the market, and choice goods cannot be secured in any quantity even at 8 cents a pound—the high figure for recent transactions. It is now stated that while Klaber, Wolf & Nelson are inclined to offer their crops early in the season to fill their short sales, the firm has found that the contracts with growers are in no instance being filled. Every dealer reports a shortage in contract deliveries of from 25 to 50 per cent, and this shortage is not to be made up by short sellers except by purchasing in the open market.

Local onion growers are holding their supplies of onions with such a firm hand and local supplies are so short that the trade here is purchasing some onions in the south. A California representative has been in the city for several days, and has sold several cars of onions. These are said to have been taken by the trade here at 85 and 90 cents per hundred pounds, delivered, for best quality.

While the report cannot be confirmed, it is likewise stated that the same representative has been offering waxy California river potatoes to the trade here around 80 and 85 cents per hundred pounds, delivered, for several days, but that several sales were made, but this, too, cannot be confirmed at this time.

Representative of a Puget sound packing firm was in the city this morning, with the intention of securing some of the surplus supply of waxy along Front street at present low values. Egg market is firmer, with prices generally ruling higher between 34 and 36 cents for best quality.

PORTLAND LIVESTOCK RUN

Table with columns: Today, Hogs, Cattle, Sheep. Prices listed for various grades of livestock.

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New York Stock Market Advances Today on Covering of Short Interests.

New York, Oct. 10.—The stock list presented a steady appearance and closed near the better prices of the day. Short covering was responsible to a great extent for the feature on good buying in view of reports as to the earnings of the Alton. The foreign situation was not so threatening and it seems to be the general impression that it will be adjusted satisfactory in the near future.

Chicago, Oct. 10.—The local wheat trade ignored foreign news altogether, and turned its attention to the large article which is booked for Monday, which is the only bearish thing in sight. Dispatches say that much wheat in the ground is not growing for lack of moisture. It looks as if the greatest wheat crop of the world, the winter production in this country, threatened by short-crop, Ohio and Indiana report water very scarce, and wheat lying on the ground without any growth.

Chicago, Oct. 10.—The Salwayns, the last of the Ashland peach crop, are being marketed this week and the close of next week will practically clean up all the Ashland peaches for shipment. The last carload sent out was sold in San Francisco and brought \$1 a box. Another carload will be shipped by the Ashland Fruit association on Monday to the San Francisco market.

Epokane, Wash., Oct. 10.—The farmers have their crops all safe now and most of it around here is in warehouses. Much has also been shipped. Whitman county has the record this year for the largest yield of wheat in the state, the crop having totalled 7,600,000 bushels. The average yield per acre throughout the state was a little over 19 bushels.

Washington wheat 29,700,000 bushels. The total wheat yield for the state is 29,700,000 bushels; oats, 7,600,000. Columbia county is reported to have had the largest yield per acre, 25 bushels, while Benton county gets the booby prize of 3 bushels per acre. It is estimated the wheat crop of Whitman county alone will bring the farmers \$6,000,000.

Portland clearings: Today \$1,092,322.28. 1907 \$1,498,811.78. Balances \$141,016.00. 1907 \$1,738,100.00.

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Price on Futures Advanced a Fraction—Sale of Barley at a Rise.

World's Wheat Prices. December. Portland \$1.01 1/2. Chicago \$1.01 1/2. Kansas City \$1.01 1/2. Minneapolis \$1.02 1/2. Duluth \$1.02 1/2. Winnipeg \$1.02 1/2. San Francisco \$1.03 1/2. Liverpool \$1.03 1/2.

Barley, Flour, Hay, Oats, Wheat. Monday \$1.10. Tuesday \$1.10. Wednesday \$1.10. Thursday \$1.10. Friday \$1.10. Saturday \$1.10. Total \$1.10.

Range of Chicago values furnished by Overbeck & Cooke Co. Dec. 100% 101% 100% 101% B. May 100% 101% 100% 101% A. July 94% 95% 94% 95% A.

Range of New York prices furnished by Overbeck & Cooke company. Description, Open, High, Low, Close. Amal. Cop. Co. 74 74 73 74. Am. C. & F. Co. 40 40 40 40.

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CLEM HORST BUYING MANY BALES OF HOPS

(Special Dispatch to The Journal.) Salem, Oct. 10.—Agents for E. Clem Horst in Salem say they have bought large quantities of hops in this vicinity at 8 cents a pound during the past week, and that there are plenty of hops on the market.

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News Gossip of Finance

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ASHLAND PEACH SEASON IS ABOUT TO CLOSE

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BRYAN AND HIS GRANDCHILDREN



The Latest and Most Interesting Photographic Study Ever Made of William Jennings Bryan. He is Shown With His Grandchildren, Whom He Adores With an Affection Far Greater Than He Even Shows Upon the Presidency.

STARTS MANUFACTURE OF WORTHLESS CHECKS

(Special Dispatch to The Journal.) Vancouver, Wash., Oct. 10.—Elmer Bennett, a young man about town, began the manufacture of worthless checks night before last. The checks are made by the young check maker secured \$40 and from Tom Nolan, proprietor of the Maple Leaf saloon, \$45. He signed the name of a relative to these checks, which were drawn on the Vancouver National bank and made payable to himself.

Ladd & Tilton Bank PORTLAND, OREGON

Established 1859. Oldest Bank on the Pacific Coast. Capital fully paid - - - \$1,000,000. Surplus and undivided profits \$500,000.00. Officers: W. M. Ladd, President; R. S. Howard Jr., Asst. Cashier; Edward Cookingham, Vice-Pres.; J. W. Ladd, Assistant Cashier; W. H. Dunckley, Cashier; Walter M. Cook, Asst. Cashier.

COUNCIL SCANS WORK OF PAVING COMPANY

(Special Dispatch to The Journal.) Vancouver, Wash., Oct. 10.—The members of the city council yesterday afternoon made an investigation of the Warren street paving contract and decided to defer formal acceptance of it until several places were repaired.

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Overbeck & Cooke Co. Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.

216-217 BOARD OF TRADE BUILDING. Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston. We have the only private wire connecting Portland with the eastern exchanges. MEMBERS PORTLAND BOARD OF TRADE.