

### BANK WOUND UP IN 11 YEARS

Pays 53 1-2 Cents on the Dollar—Coalgate Bank to the Contrary.

By John E. Lathrop.  
Chicago, Oct. 4.—After 11 years the Globe Savings bank of this city has been wound up by the receiver, depositors get 53 1/2 cents on the dollar, but, of course, got no interest on the money that had been held up for so long. The bank failed in 1897. There were 2,500 small depositors. When the institution went to the receiver's hands there were \$400,000 of deposit liabilities. Spaulding, president, went to jail for mismanagement, and served about eight years.

Costs of winding up the receiver's business were \$55,784, including \$14,413 miscellaneous expenses, \$40,781 attorney's fees, \$24,150 receiver's fees, \$1,849 printing, \$1,924 court stenographer's fees, \$1,149 master's fees and court costs.

**Chicago Banks Now Bonded.**  
There was no system of local guarantee of bank deposits in these days, as there is now in Chicago. Other failures occurred in Chicago after the Globe went down, for instance, the Milwaukee Avenue Savings bank in 1906, which was wrecked by the notorious Stensland, when several thousand depositors, practically every one poor, lost all they had.

It was to such failures and their prevention that Lyman J. Gage, formerly secretary of the treasury, referred when he told the house committee on banking last winter that Chicago banks had banded themselves "and adopted another principle, provided for in the Fowler bill," which Mr. Gage then was supporting before the committee.

The "other principle" he referred to was guarantee of deposits, such as now has been incorporated in the Democratic platform.

**Coalgate Case No Fake.**  
Advocates of guarantee were prompt to cite the immediate payment of all deposits in the Coalgate, Okla., bank, when it failed last May, and opponents, seeking some loophole, claimed that the bank was wrecked purposely to prove the benefits accruing from the guarantee of deposits.

This assertion has been looked into by responsible men, and it is shown, as previously claimed, that the president and cashier of the Coalgate bank had violated the law by issuing to themselves a large portion of the bank's deposits, were commanded by the bank commissioner to return the money and failed to do so, thus showing that by reason of the alleged acts of these officials they had rendered the bank insolvent.

It is being cited here in Chicago, at any rate, that 11 years did not elapse before depositors were paid, but that they were reimbursed within one hour of the closing of the bank, or as many of them as called that day got their money, and the others just as fast as they came in with their passbooks.

### SING HOW'S JEWELS GO AND CHEUN FAH, TOO

Little Sing How, an almond-eyed beauty of the Celestial quarter, who lives at 83 North Fourth street, second floor, is "hemorrhaging" the simultaneous disappearance of her jewelry, valued at no less than \$1,000, and her woman room mate, Cheun Fah. Another Chinese is also missing from the quarter, one Hong Ben, a recent arrival from San Francisco and a flame of Cheun Fah. Sing How and the police believe that if Hong Ben can be located, Cheun Fah and the jewelry will be found not far distant.

Sing How's husband, Sing John, is now in the east, and during his absence the young wife, to keep from being tonsorial, took in as her room mate Cheun Fah, who came to Portland a short time ago from San Francisco. Now she is sorry.

The jewelry stolen includes two diamond rings, one valued at \$200 and the other at \$100, and a number of gold bracelets, rings and other ornaments. Cheun Fah's keys were found on the floor near the trunk that had contained the jewelry. The police believe that the eloping pair are still in the city, and are looking for them.

Tomorrow and Saturday will positively be last days for discount on west side gas bills. Don't forget to read Gas Tips.

### WOMAN SAYS BAD MAN GRABBED HER

Mrs. Sadie Boyer, living at the St. Johns boarding-house, First and Washington, told the police a strange tale last night of how she had been held up shortly before 1 o'clock in a dark alley next the Pacific Coast Biscuit company building at Twelfth and Flanders streets, and robbed of her purse containing \$1.50. The police, however, place no credence in her story, as she failed to explain satisfactorily how she came to be in that neighborhood at that time of night.

According to Mrs. Boyer, she had gone out to buy some medicine, and as she passed the alleyway a man stepped out and grabbed her, and while he choked her with one hand, he took away her pocketbook with the other. She screamed for help and J. Snyder, an employee of the Royal bakery at Eleventh and Everett streets, came to her rescue and her assailant fled.

Tomorrow and Saturday will positively be last days for discount on west side gas bills. Don't forget to read Gas Tips.

## A Suit of Clothes or Overcoat for

# \$9.35

THE GARMENTS COULD NOT BE BOUGHT FOR LESS THAN \$15 ELSEWHERE

And are the BEST VALUES ever offered by any Clothing Store

### Chicago Clothing Store

SOL GARDE, Proprietor  
69-71 Third Street, Bet. Oak and Pine  
Adjoining United States National Bank



## YOU NEED THAT HEATER NOW

Haven't you noticed how chilly the mornings and evenings are? Why not buy that new heater right now, and take away the chill from the room?

We are agents for BRIDGE & BEACH MFG. CO.'S SUPERIOR STOVES. If you buy a good heater, it will save enough in the fuel to pay for itself in one season.



### Cooking School

We are conducting a free Cooking School in our basement department each day, where we have employed Mrs. T. B. Wheelock, a cook of national reputation, who will lecture to the Portland ladies on culinary art. Lessons begin at 10:30 a. m. and 2:30 p. m.



SUPERIOR, for wood, 18-inch.....	\$13.50	SONORA, for wood, 18-inch.....	\$9.00
SUPERIOR, for wood, 20-inch.....	\$14.50	SONORA, for wood, 20-inch.....	\$10.00
SUPERIOR, for wood, 22-inch.....	\$15.50	SONORA, for wood, 18-inch, with front door.....	\$10.00
SUPERIOR, for wood, 24-inch.....	\$17.00	SONORA, for wood, 20-inch, with front door.....	\$11.00

WE HAVE OTHER HEATING STOVES WHICH RANGE IN PRICE FROM \$1.50 UPWARD.

Phone Us Your Orders.  
Oregon Phone—Exchange 5.  
**Honeyman Hardware Co.**  
FOURTH & ALDER ST.  
Home Phone A6045.  
Private Exchange Connecting All Departments.

# Friday and Saturday Bargains at Acheson's

The Week's Business Leaves a Lot of Bargains as Follows:

17 Suits, one of a kind, broken sizes; \$25.00 to \$35.00 values, will close them out at

## \$12.75

24 Suits, one of a kind, broken sizes; \$30.00 to \$45.00 values, close out at

## \$18.50

FOR STOUT LADIES—Some 15, mostly black, sizes 40 to 46, elegant values up to \$45.00, choice at

## \$14.00



## Coats, Coats, Coats, Coats

Friday and Saturday Bargains on Coats—See Windows.

## Don't Forget to See Our Millinery Dept.



WE HAVE NO RENT TO PAY—IT MEANS BARGAINS EVERY DAY

Come in and see the largest and most convenient Garment Store in Portland. It's comfort trading here.

### Specials for Saturday Evening After 6 P. M. Only

35c Hose . 19c  
25c Hose . 13c

Some 200 white wool Waists, up to \$1.50 values, to close out at..... 52c

\$7.50 Silk Petticoats . . \$3.95

Not one will be sold before 6 p. m. Saturday evening.

## Acheson Cloak & Suit Co.

148 and 150 Fifth Street  
Acheson Building

P. S.—See our windows—Gowns and Dresses for the Horse Show—at half price. If you will come and buy these elegant Gowns and Dresses I will give you my word I will not bore you by stocking up with them again.

J. M. ACHESON.

## OCTOBER IS THE FINISH OF THE WESTBOUND

### COLONIST FARES

They apply from all points in Eastern and Southeastern states.

Have you informed interested friends in the East?

UNION DEPOT SERVICE. THROUGH TRAINS

via



Amount of fare can be deposited with any agent of the

### NORTHERN PACIFIC RAILWAY

and ticket deliveries will be arranged at any point desired.

Call on or write to

A. D. CHARLTON, Assistant General Passenger Agent,

235 Morrison Street.

Portland, Oregon.

## Tasteless and Odorless

Lard substitutes give off an unpleasant odor when heated and often impart a disagreeable flavor to food. Pure lard never does. Do not experiment with uncertain substitutes, but always use

## Columbia Lard

("U. S. Government Inspected and Passed 138.")

This Oregon product is made under Government supervision, from clean, healthy, wheat-fed hogs and is always firm, white and sweet. Ask your dealer.

### UNION MEAT CO. Portland, Or.

Wholesale Dealers in Government Inspected Fresh Meats and Columbia Hams, Bacon and Lard



### TEETH WITH OR WITHOUT PLATES

OUT OF TOWN PROVES We can do your entire Crown, Bridge and Plate work in a day if necessary. Perfectly Painless. Extracting Teeth when plates or bridges are ordered. Sensitive teeth and roots removed without the least pain. Ten chairs. Only the most scientific and careful work. 20 YEARS IN PORTLAND.

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Sts. 213 1/2. Tel. Sundberg 1 1/2. 11  
Painless Extractions. 50c. Plates, 75c.  
Both Phones, A and Main 2613.

## Oregon City Trains

Portland Railway, Light & Power Co.

Beginning Saturday, October 10, 1908, Oregon City trains will leave First and Alder streets as heretofore.

Cazadero trains will leave East Morrison and Water streets. Passengers can take any car operating over East Morrison or Madison street bridges.