

MARKETS TODAY

CRAB CROP BEARISH TONE SPOT OATS AT HOG QUOTATIONS SOME HEAVIER IN LIVERPOOL \$31 PER TON FRACTION LOWER

Larger Output of Bogs in Pacific Northwest—Better Quality Is Noted.

According to the official figures of the government which were just compiled today, the beer output of Oregon is steadily decreasing. During the months of July, August and September of this year 2,071 less barrels of beer were brewed in Oregon than during the same period a year ago. The government figures for the three months show that during 1908 the brew of beer in Oregon reached 62,263 barrels compared with 63,334 barrels for the same months in 1907. These are small beer making months, so the decrease during the flush season is even greater.

Decline of 1-4d There Results in Selling of Wheat in Chicago Pit.

Chicago, Oct. 2.—The opening of the wheat market here this morning showed the effects of a reaction in the Liverpool price. While other foreign markets were disposed to show considerable strength in Liverpool, the close and at Antwerp the close was above yesterday's final figures. Argentina shipments show in bushels: Today: 1,230,000; Year ago: 1,230,000. Corn: 2,343,000; 2,377,000. While the situation continues firm the general trend of the speculative trade in this market is to show care in purchases. The inter-oceanic trade is holding steady. Wheat traders last night were mixed in their advice. Shorts were inclined to wait to see what wheat export demand there was at the moment. They argued that should foreign buying remain high, the market would be steady, but the traders might get out of the buying side and the market would react somewhat. The bulls who were evasive about the market were supported by reports from the northwest of a decreased country movement and claimed that the maximum of the movement at Duluth and Minneapolis has already passed and that receipts will not be so heavy after the middle of next week and that accumulation will be smaller.

Sale of 100 Tons Made on Board of Trade Today at \$1.55 Per Cental.

Portland Union Stockyards, Oct. 2.—It would be straining the market somewhat just now to quote anything over \$7.15 for hogs, for this has been the extreme top for late arrivals. This means practically a decline of 10c from the former high level, the trade being unable to secure \$7.25 for anything that has lately arrived. The quality is not worth it say the buyers. The run of hogs in the yards is somewhat better and because of this fact packers are not inclined to bid quite as high as they were a short time ago. The price of hogs has reached such a high limit of late that packers say they are unable to make any money and for this reason their anxiety to secure supplies is somewhat decreased. It is quite probable that if someone had quality out of the ordinary they would be able to secure a slight premium over present quotations, but it would be unfair to call this the real market.

Nothing Coming in the Portland Yards Just Now That Brings Over \$7.15.

New York, Oct. 2.—Just whether Harrison has given the Rock Island financial aid it was said to be in need of, it certainly looked that way to Wall Street today for in the general buying of Rock Island preferred stock the issue gained rapidly and closed with a net gain of 3 1/2 points above the closing bid of yesterday with the closing over firm. What made Wall Street really believe that Harrison interests had put up funds to help along the Rock Island was the heavy buying of late by Harrison brokers who have been buying Rock Island preferred whenever offered and at whatever price offered. Today the sharp advance in that security was followed by a still larger advance by Union Pacific, which closed 4 1/2 points above the end of last night's trading. There was a rise of 2 1/2 points in St. Paul during the upward swing of prices but the market in general was an advance of about 1 point over yesterday.

Sharp Advance and Heavy Buying of Preferred Leads to Harrison Talk.

There was a report that Thomas W. Lawson, the Boston financier, was dead, but this had no effect upon the market except to allow the professionals to put prices where they wanted them.

Crab Crops in Heavy.

The crab crop of the Pacific northwest will be fully 10 per cent greater than a year ago, according to figures now available. There is something of an increased acreage and this may have something to do with the larger output, but even without this the production per acre is greater than ever before. The bogs of Oregon and Washington are giving forth a larger supply of crabs than each season on account of the better class of cultivation. The growers are using a better grade of berries, too, and this is bringing out larger sizes than in former years. While the first arrivals of the present season recently received were rather green, the present market run is well colored and is showing some improvement in size. The crabs are always of small size but the quality is considered first class. The improvement in the local quality and larger output is having an effect upon the importation of eastern stock into this market, for while liberal stocks still come from Jersey and Cape Cod, the supplies from there into the Pacific coast states are decreasing. Best colored local stock is today selling in the front street markets at \$5.50 a barrel.

Portland Wholesale Markets.

Crab Crops in heavy. Imported olives are advanced. Chicken market is burdened. Eggs are holding steady. Great scarcity of cabbage. Run of salmon is good. Dressed meats are holding well. Poor grapes and small demand. Scarcity of fancy grapes. Onion trade is nominal here. Rumors of big hop deals. Eastern butter coming faster.

Portland Livestock Run.

Today: Hogs, Cattle, Sheep. Thursday: 393, 100, 250. Friday: 393, 100, 250. Saturday: 393, 100, 250. Sunday: 393, 100, 250.

World's Wheat Prices.

Portland: \$1.18. Chicago: .99 1/2. Minneapolis: 1.01 1/2. Duluth: 1.01 1/2. Kansas City: .93 1/2. New York: 1.08 1/2. Winnipeg: .95 1/2. San Francisco: 1.65 1/2. Liverpool: 7s 8 1/2d.

Politics and Politicians.

The Independence party in South Dakota has selected a full state ticket, headed by Dr. R. C. Warne of Mitchell as candidate for governor.

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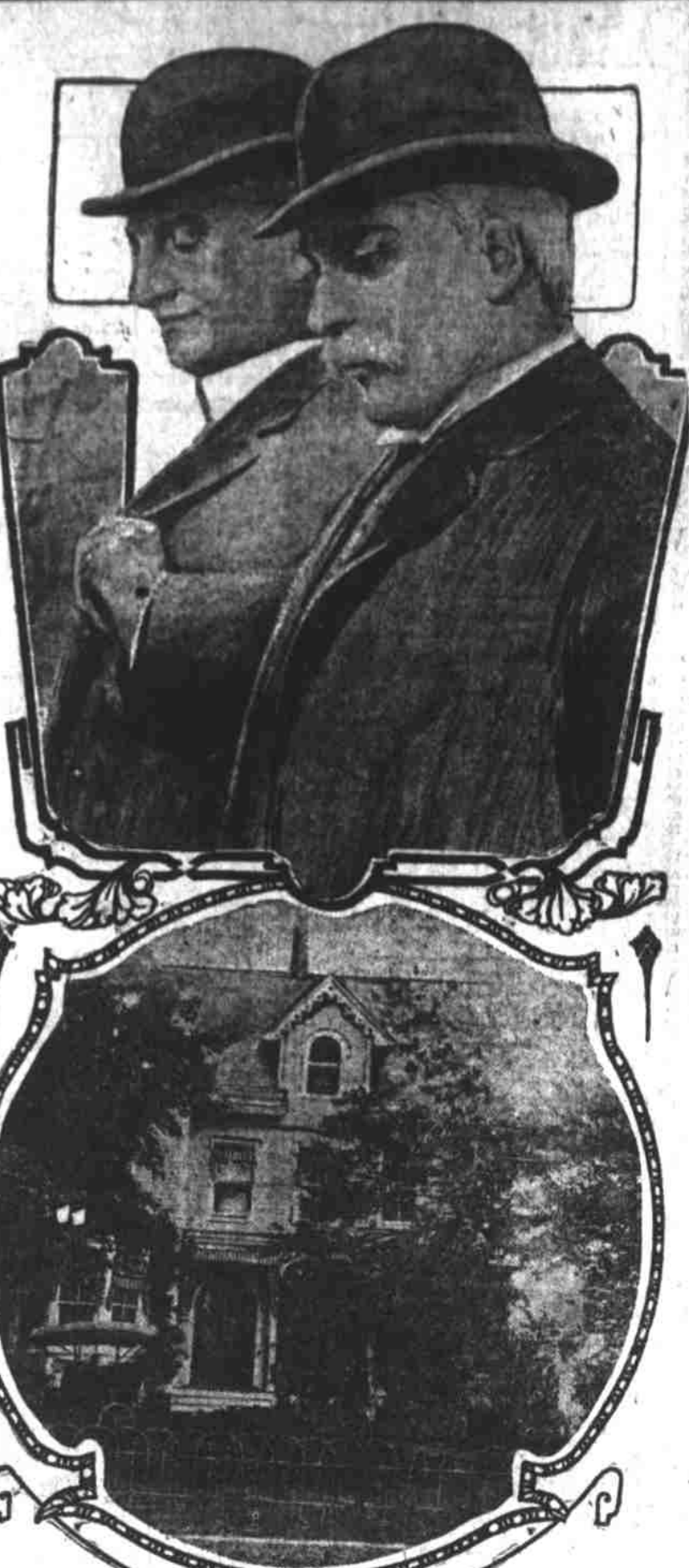
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SHOT DOWN AT HIS HOME.



W. C. Phillips, shown to the left above, is under arrest in New York in connection with the shooting of John Leonard, the millionaire ironmaster, at his home at Montclair, N. J. Mr. Phillips says the shooting was purely accidental and that the weapon was in the hands of Mr. Leonard at the time. The picture at the bottom is of the Montclair house of Mr. Leonard.

REPORT OF THE CONDITION OF

Hartman & Thompson

Bankers

Portland, Oregon, September 23, 1908

RESOURCES	
Loans, discounts and overdrafts.....	\$74,122.64
Bonds and other securities.....	31,072.60
Banking house furniture and fixtures.....	8,219.71
Other real estate owned.....	23,211.54
Cash and exchange.....	40,887.99
LIABILITIES	
Capital stock.....	\$50,000.00
Surplus and undivided profits.....	14,085.64
Deposits.....	113,428.84
\$177,514.48	

California Excursion

\$25 SAN FRANCISCO AND RETURN

October 3 and 4 Special Excursion Tickets to San Francisco and return will be sold for \$25 from Portland, with corresponding low rates from all other points on the

Southern Pacific Co.'s Lines in Oregon

LIMIT OF TICKETS, TWENTY-NINE DAYS

This excursion, which was made on account of the Trans-Mississippi Commercial Congress, is open to the public. For particulars, sleeping-car reservations and tickets, call at City Ticket Office, Third and Washington street, Portland, or any S. P. Agency elsewhere.

Wm. McMurray, Gen. Pass. Agt., Portland, Or.

News Gossip of Finance

New York, Oct. 2.—Government Bonds:

Three, registered.....	103 1/2	103 1/2
Four, registered.....	104 1/2	104 1/2
Five, registered.....	105 1/2	105 1/2
Six, registered.....	106 1/2	106 1/2
Seven, registered.....	107 1/2	107 1/2
Eight, registered.....	108 1/2	108 1/2
Nine, registered.....	109 1/2	109 1/2
Ten, registered.....	110 1/2	110 1/2

San Francisco, Oct. 2.—Wheat—No. 1 California club, per cental, \$1.67 1/2; No. 2 California white, \$1.75; No. 3 California white, \$1.80; No. 4 California white, \$1.85; No. 5 California white, \$1.90; No. 6 California white, \$1.95; No. 7 California white, \$2.00; No. 8 California white, \$2.05; No. 9 California white, \$2.10; No. 10 California white, \$2.15.

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