

MEETING OF THE BILLIONS

American Bankers' Association, in Session at Denver, Has Questions of Vast Financial and Even Political Importance Before It.

By FRÉDERIC J. HASKIN.
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Denver, Sept. 25.—The American Bankers' association, representing \$1,000,000,000 of capital, surplus and deposits, has met in this city. There are nearly 10,000 banks that are members of the association, and its annual sessions bring together the leading lights of the banking world to consider ways and means for improving current methods of banking, and for the protection and enhancement of their business. This will be the 34th annual meeting of the association, and in many ways it is the most important since the passage of the national banking act. The currency is to be reformed, mainly with reference to its relation to the banks of the country, and the question of the guarantee of bank deposits is to be voted on at the presidential election a month away.

The association considered the question of currency reform last year, and agreed upon a plan for the guidance of congress. But congress did not act in accordance with its suggestions, and Senator Aldrich went so far as to declare that no banker had been consulted in the preparation of his measure, to which a well-known banker retorted that it was not necessary for him to make that statement, and was so obvious that it went without saying. The bankers are hoping that when the currency commission settles down to a consideration of a permanent currency law their views will be consulted a little more, and that the association will discuss and consider thoroughly the pending legislation, with a view to urging congress to consider their conclusions.

Bank Robbers Beware!
One of the most interesting features of the American banking association is its work exterminating the professional bank robber. Its list of names is not made public, whose duty it is to keep a weather eye open for every bank robber in the country. Besides this, the Pinkerton Detective Agency is employed to round up this class of criminals. Last year 93 banks were attacked by robbers. Seventy-nine of them were non-association banks, as compared with 14 banks of the association. The non-association banks lost more than \$100,000, while those which were members of the association lost less than \$10,000. The professional bank robbers know the inexorable fate that pursues them, in the form of the association, and so generally avoid the banks of that organization when on their looting expeditions.

Who Cleans Up Despite Panic?
Despite the hard times resulting from last year's panic, the banks have been able to make a nice pile of profits during the present year. On July 15 the banks reported a net profit of over about \$50,000,000 in dividends. Those of other parts of the country are said to have done as well, or better. When a man has a bank note in his pocket he can figure out that the bank which issued it is getting a nice little thing out of the way of interest. The bank goes into the market and buys bonds. These bear three, four and sometimes five per cent interest. It takes these to the secretary of the treasury and deposits them as security for the bank notes which are then furnished, and the bank uses them for making loans and discounts. In this way they get interest going and coming, which is not the least of the sources of profit a bank has.

30 Per Cent of Deposits, Credits.
The bank deposits of the United States amount to more than \$13,000,000,000. The total money in circulation in the United States amounts to \$2,750,000,000. In other words, the great bulk of the demands of business today that every dollar in the country must be working for five different people all the time. Every dollar has to be deposited to the credit of five people, or else five times to the credit of one man. If there were to be a simultaneous run on all the banks of the country, they could not pay as much as 20 cents on the dollar, unless they were given time to liquidate their loans, discounts, etc.

What the Last Panic Cost.
The banks of the country are always watching the bond market. When the new Panama bonds were recently issued the banks were on hand and got the most of them. Only \$500,000 worth of them reached the hands of private individuals. The banks which bought out these bonds to stay the money market was a costly thing. It is estimated that the people of the United States are now normally creating wealth at the rate of \$4,000,000,000 a year. Men versed in financial affairs estimate that the cost of the panic in the United States is a full billion dollars—enough to dig the Panama canal, build the greatest navy in the world and leave sufficient on hand to start the big scheme of internal waterway improvement advocated by the rivers and harbors congress. These same authorities estimate that there was as much real loss from the panic of the panic in other countries as there was here at home, which would make

OLD STORIES PECULIAR BIG FEATURES AT GRANGE FAIR

Alumni Members of Christian Brothers College to Raise Building Fund. Of Concentrated Essences Have Great Power to Restore Disordered Stomachs.

At a meeting of the Christian Brothers' College Alumni association held in the new college hall yesterday forenoon, the old students pledged themselves to a subscription of \$1,000 to the new building, independent of their individual donations to the college. This fund is to be raised by means of entertainments, socials, whist parties and dances during the year. In appreciation of the interest the old boys are taking in the new college, the Christian Brothers are to call the new hall, Alumni Hall, in honor of the subscription will go.

The following committee was appointed by the president to arrange for a grand alumni ball on Halloween in the new hall.

Joseph P. Smith, chairman; W. E. Sheehan, James Meyer, William McCann, A. Barnickel, Cas. Campbell, J. F. Sinnott, Dan Campbell, John F. Cahalan, W. Concanan, John Douglas, Fred Weber, Joseph O'Connor, John Springer, W. P. Lillis, L. Harris, G. Lamotte and Peter McDonald.

This committee will meet at Fifth and Mill next Friday evening at 7:30. The new college will be dedicated Sunday, November 25, at 2:30 p. m. The entire program will be in charge of the Alumni association. The different societies of the city will be invited to take part in the parade.

The following committee on dedication was appointed by President W. P. Sinnott: Hon. Charles McDonald, County Attorney; R. H. Grafton, J. O'Donnell, Dr. J. C. Zan, Dr. William Tremble, W. J. Petrain, John W. Kelly, M. J. Brannan, W. P. Lillis, John Kuter, Arthur Harris, William A. Donover, W. Coman and Brother Andrew, F. C. C. president of the college.

The new college is a completely equipped institution of its kind on the coast. It will be a college for boys only, and its doors will be open to all denominations. A full commercial high school course will be given. It will be ready for occupancy about the middle of next May. The hall will be one of the best and largest on the east side, accommodating fully 1,500 persons.

MURDERER TELLS HOW KILLED WIFE

Thomas Alleges the Woman Shot at Him—He Fired in Self Defense.

(United Press Leased Wire.)
Bellingham, Wash., Sept. 25.—"Then, just as I was leaving, she pulled a gun from under her dress and fired at me. I turned and shot her twice, and she said 'My God' and fell. I went and picked the body up and laid it on the bed, and then I think I must have gone to sleep, for I did not wake up till 9 o'clock the next morning, when I found myself lying on the bed with the body beside me. I shall plead self-defense."

Tortured by remorse, Gray with nervousness, which made him shrink from further grilling cross-examination, and filled with horror lest he might be asked to go to the morgue to look at the body of his wife, J. K. Thomas this morning at 10 o'clock confessed that he shot the woman and afterward buried the body.

The crime, he said, was committed during the progress of a drunken quarrel between them, and he asserted that his wife was armed at the time and was trying to shoot him when he fired. He stated that he would plead self-defense. He says that after he had shot the woman he lay on the bed with the body in a drunken stupor, until the next morning. Then, horror-stricken, he fled from the house, went down-town and from under her dress and fired at me. I turned and shot her twice, and she said 'My God' and fell. I went and picked the body up and laid it on the bed, and then I think I must have gone to sleep, for I did not wake up till 9 o'clock the next morning, when I found myself lying on the bed with the body beside me. I shall plead self-defense."

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MANY FAMOUS PEOPLE

Are Said to Have Benefited by Their Use—Dyspeptics Everywhere Now Using Them.

Are you ever "blue"? As a rule people with stomach disorders always are. Before breakfast, dinner and supper you do not feel a hearty-hungry feeling and longing for food of almost any kind, if you feel flincky and want something to eat but can't say what, then you are most likely bordering on chronic dyspepsia.

If you feel bloated, have heartburn, sour stomach, bad breath and feel languid, dull or nervous and irritable, then you surely have need for the following simple recipe, which it is claimed has cured many famous people. The Battle Creek specialist who first announced its wonderful efficacy says: "I have prescribed it for several years with the utmost success. Its power over stomach disorders is now well known and probably lies in the peculiar blending of properties of concentrated essence. Take a half-pint bottle and get two ounces of syrup of Ginger and two ounces of essence of Peppermint mixed together. Then get one ounce compound essence Cardiol. Take one or two teaspoonsful after each meal. To excite appetite, take a spoonful before eating. May be taken freely by adults and children with weak stomachs."

AT THE THEATRES

OAKS CLOSES LONG, SUCCESSFUL SEASON

There are no Oaks. That is so far as the public is concerned. The Oaks are closed for the season. Saturday night the long and successful season of Portland's big outdoor pleasure resort came to an end in a blaze of fire. Locked for the middle of next May.

THE GIRL OF THE GOLDEN WEST

Baker stock company has long been noted for every now and then offering something out of the ordinary, but of all former records in this line none have equaled the great Belasco play, "The Girl of the Golden West," which is now being seen at the Bungalow.

SCHWARTZENSTEIN TO SUCCEED STERNBURG

(United Press Leased Wire.)
Berlin, Sept. 25.—While there is no official confirmation as yet, it is believed here today that Baron Mumm von Schwartzenstein, present ambassador to Japan, will be the successor of the late Baron Speck von Sternburg as ambassador to the United States. It is known that Baron von Schwartzenstein has indicated his desire for the Washington post and from information obtained today it seems that he is considered the most likely aspirant.

TRIO OF PORTLAND FAVORITES AT THE ORPHEUM

Franklin Underwood, supported by all Portland favorites and formerly members of the Baker stock company, are now being seen in vaudeville at the Orpheum in their new act playlet, "Dobb's Dilemma."

BUILDING PERMITS

September 25.—D. Lefevre erect two-story frame on Belmont, between East Thirty-ninth and East Thirty-eighth, \$1,600; E. F. Fenton erect one-story frame, on Church street, between Kerby and commercial streets, \$1,300; Homeopathic Hospital association, erect five-story concrete, on East Second between Hasaan and Multnomah, \$20,000; Robert McGonigle, erect one and one-half-story frame on Capital street, near Shaw, \$5,000.

OVER TRANSOM TO ROB BARBER SHOP

The barber shop of F. T. Rogers, in the basement of the Corbett building, Fifth and Morrison streets, was robbed of \$75 in silver between closing time Saturday night, and the hour when the shop was opened this morning.

HASSALO STREET CHURCH DECORATED

The addition to the new Hassalo Street Congregational church, of which Rev. Paul Rader is the pastor, was dedicated yesterday afternoon. Rev. Luther R. Dyott, Rev. Henry Marcotte, Rev. E. B. Bower, Rev. F. Thomas, Rev. D. B. Gray, Mr. Grille of the Y. M. C. A., the pastor, Dr. Rader, and W. H. Morrow of the board of trustees made brief remarks. Special music was given, and solos were sung by Miss Zeta Hollister and F. S. Hickey.

PERSONALS

John H. Albert of Salem has been appointed as the Oregon representative of the bankers' committee, which is taking an active part in the Bryan campaign. Mr. Albert is the president of the Capital National bank of Salem. The national committee is composed of bankers throughout the country who are believers in the principles advocated by the Democratic platform.

F. L. Fuller, vice-president and general manager of the Portland Railway, Light & Power company, returned this morning from a three week's trip in the east, where he went with his son, who entered college. Mr. Fuller visited in Massachusetts, the works of the General Electric company in Schenectady, N. Y., and other eastern points.

Offerings at the Theatres This Week; All of Them Worth Seeing

Bungalow—"The Girl of the Golden West."
Two large and well pleased audiences witnessed the Baker stock company's presentation of the Belasco melodrama, "The Girl of the Golden West," at the Bungalow yesterday afternoon and evening. As most people know, the play is a story of early California and is one of the most exciting plays ever written.

Miss Inetta Jewell, herself almost a Californian, played the role of Minnie Schmidt, "The Girl," as she was called, while Mr. A. J. Hamer was the outlaw lover of the Girl. Mr. Bowles was the sheriff and Mr. Russell the bandit. Mr. and Mrs. Gleason were Indians.

The play is the story of how the Girl falls in love with Dick Johnson, a trapper to her saloon and dance hall at the foot of Cloudy mountain. The sheriff is another suitor for the hand of the Girl, and Johnson, who is a trapper, turns to her and western training helps her to turn him over to the sheriff. He is shot, but manages to crawl out of sight and is taken in by her and concealed in the loft above her. His blood dripping down through the cracks in the boards to the floor of the barnoon reveals his hiding place to the sheriff, who is about to get his man when the Girl discovers that they play a game of cards for his life. They do so and she wins by a life.

The last scene shows the two of them, the outlaw and the dance hall owner, two of the most typical types of early California days leaving their bones to be gnawed and start over again. It is something like the story of the hundreds of thousands of people who came to this very simple story of a woman leaving everything she loves and values for the sake of a man who is a worthless man and it appears quite a bit of a woman to see those who have been so true to those who have been so true.

Helig—"Coming Thro' the Rye."
"Coming Thro' the Rye," a musical comedy that has been seen in Portland before, brought up to date with the so-called Salome dance, opened a four nights' engagement at the Helig last night. Miss Margaret Taylor is the dancer and the role of Lilsetta, a French maid.

There are two acts to the play, both scenes to be laid in the Newport home of Mrs. Kobb, a very rich and very ignorant widow, played by Leona Thurber. Mrs. Kobb is very anxious to get into society and she has many comedy hinges on her efforts to do so. There are some "saris, dukes and things." The effort, as a musical comedy, has been criticized in these columns.

Waters as Nott, the tailor, won the piano playing at the evening and his piano playing was secured by Nott.

Among some of the songs that the play supports are "I Know a Girl Like You," "Charles of Dreams," "It Must Be Love," "Rainbow," and "Clancy."

Baker—"Cat and the Fiddle."
Down at the Baker theatre this week there's a mixture of vaudeville, extravaganza and comedy. It is called "Cat and the Fiddle." It is a new play that last night after 1:30 and it was right close to midnight when it was over.

The one bright spot in the production is the near grand opera-act of the Elmore sisters. This crowd many a gamine mouth and eyes. The Elmore sisters are along toward the end of the performance. The Elmore sisters are a trio of three young women who have a story in real Oregonian street life. Their minutes act one of the

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