

# NEWS



## CONTRACTS LET FOR HANDSOME DWELLINGS

Contracts were let during the early part of this week for the erection of two handsome private residences, one on King Heights and the other in Holladay Park. The new King Heights residence is to be erected for L. H. Parker at the corner of St. Clair and Main streets and will cost when completed, approximately \$10,000.

H. L. Chapin is building the new Holladay Park dwelling at the corner of Waco and East Sixteenth street at a cost of between \$12,000 and \$15,000. Mr. Chapin owns three lots on this corner, making a plot 100 by 150. The plans of the Chapin home were prepared by architect E. O. Wrenn, who is now taking bids of contractors for its erection.

The investment company, the holding company for the Piedmont residence addition has begun the erection at Piedmont of a two-story stone dwelling, which when completed will cost about \$3,000. The building is to be constructed of stone from the quarry of the Phoenix Stone company.

C. F. Butterfield has broken ground for a two-story frame dwelling on Garfield street, between College and Highland. Completed, the structure will cost about \$3,000.

D. Muir and J. G. Ennis have both begun the erection of \$2,000 homes on East Thirty-eighth street, between East Yamhill and Belmont streets, and the latter on East Seventeenth street, between Wygant and Going streets.

Edward Nimmo has let the contract for a cottage at Rose City Park, which will cost approximately \$2,000.

S. F. Richardson has the contract for the erection of a \$1,700 dwelling at the corner of East Twenty-eighth and Going streets. W. H. Morris has begun building a neat, two-story cottage on East

Everett near East Fifty-second street to cost \$11,000.

At the corner of East Seventy-ninth and East Burnside streets, P. A. Engle is building a \$1,500 cottage. J. E. Kramer will build a \$1,400 dwelling at Kenilworth.

Otto Starker and J. W. Millington are each building a \$1,500 home on the east side, the former at East Twenty-ninth street and Killingsworth avenue and the latter at East Eleventh and Webster streets.

J. E. Currier has awarded the contract to H. B. Paddock for the erection of a two-story frame residence at East Twenty-fifth and Wygant streets. The building will cost about \$2,000.

S. W. Cox is erecting for Mrs. M. J. Hill a \$1,500 cottage on Miles street between Seventh and Eighth streets.

John Danielson has begun the construction of a \$1,600 dwelling on East Thirtieth street between Ainsworth and Biggs streets.

Mrs. Isabelle Collins has begun the erection of a two-story frame dwelling at the corner of Minnesota and Fay streets, to cost \$2,250.

A. I. Johnson has taken out a permit for the erection of a \$2,200 dwelling on East Thirty-seventh street, between Tillamook and Thompson streets.

F. A. Paterson has begun the erection of a two-story frame residence on East Thirty-ninth street, between Powell and Franklin streets, to cost \$2,000.

C. H. Piggett has taken out permits for the erection of two two-story frame cottages on Virginia, between Miles and Nevada streets, to cost \$1,800 each.

Architect Ernest Kroner has prepared plans for a handsome residence near W. C. Smith to be erected at Piedmont. The building is to be modern throughout and will cost about \$4,500.

Mr. Kroner has also prepared plans for a six-room bungalow to be erected by William Moore on a five-acre tract near Oak Grove.



Elegant New Home of Judge H. H. Northrup, Portland Heights.

## ISSUE BONDS ON NEW BUILDINGS

### San Francisco Hits on Scheme for Raising Construction Funds.

Builders of several of the largest new structures in San Francisco have hit upon a new method of raising money with which to finance their building operations. The plan provides for the issuance of bonds of different denominations, secured by a mortgage and deed of trust to the property to be improved.

The bonds usually bear a low rate of interest, usually 5 per cent, and have been purchased in large volume by small investors in San Francisco and vicinity. However, in the case of the Palace hotel bonds, large blocks were purchased by the big New York insurance companies.

The Palace Hotel company issued bonds in the sum of \$5,000, which are to run for 20 years and are redeemable at par. The Mutual Life Insurance company of New York subscribed for \$1,250,000 of these bonds, the Equitable Assurance society \$250,000, the Pacific Mutual Life of California \$200,000, and \$200,000 were sold at a small premium to local investors in denominations as low as \$100.

Another large loan was that for \$1,000,000 given by the First Federal Trust company on the new building to be occupied by the First National bank and the First Federal Trust company on the property northwest corner of Montgomery and Post streets, \$750,000 in all, and was made the basis for an issue of 5 per cent bonds running for 20 years. It is understood that these bonds were nearly all placed in San Francisco.

These bonds are exactly like railroad bonds, are secured in the same way and are redeemable in the office of some well known trust company which is named in the deed of trust and is fiscal agent of the borrowing company.

Bonds of this character promise to become an attractive investment and are really more desirable to small investors than railroad or industrial securities.

## LUMBER SELLS AT FAIR PRICES

### Country Mills Resume Operations After Long Idleness.

Lumber sales during the past week show a healthy increase and conditions are now better than at any time since last fall. Conservative dealers are of the opinion, however, that the market will need nursing and that there is no use getting excited and run up prices for some time, about the only new business reported during the week being a cargo for England. This cargo was purchased several weeks ago, however, and it will have no material effect upon the market at this time.

The demand for shingles is a trifle better and prices are now about 15 cents higher than on the first of the month. Shingles have suffered perhaps more than lumber during the depression and have recovered slowly. They were considerably lower than at present a few months ago, when at one time there was practically no demand at all.

Local business is very good and similar reports come from all the mills in the valley where they are engaged in the trade. In fact, it is said that the strong local demand saved the coast mills from a complete shutdown during the later part of last summer.

Relative to conditions throughout the states the American Lumberman of Chicago says:

"Increased activity in nearly all branches of the lumber business has caused a marked improvement in prices seen on lumbermen's faces to be supplanted by a real smile. As returns come in many months ago, it is becoming apparent that an unexpectedly good mid-summer demand has developed, more especially in the case of the better quality products. Every branch of the industry is showing a general easing up in the money market, and the expansion in all lines of industry and with the return of confidence consumption of lumber is on its way back to the high level of last year. The retail yard trade is foremost as a factor in setting the mills busy again and for the first time in many months an inclination is shown to buy considerably more lumber than is needed for immediate use. At the present time, however, this does not take extraordinary courage on the part of the retailer inasmuch as the absolute evidences of future building operations are being able to dispose of an ordinary stock. In the big cities the amount of new building during August was extraordinary and while conditions vary somewhat throughout the country it is not unreasonable to believe that Chicago figures may be taken as a criterion of the activity in the larger centers. Chicago's August building report shows permits issued for 22 buildings costing \$5,641,050 as against 872 buildings valued at \$4,492,275 in August, 1907, or an actual increase of 6 per cent in number and 25 per cent in value. This condition is almost startling when it is considered that subsequent to any panic the country has ever experienced there has been a period of inactivity in the building trade usually of two or three years' duration."

## IMPROVE OTHER TWO CORNERS

### Four Modern Office Buildings Soon at Second and Alder.

One of the notable rehabilitations of property in the business center is promised for the four corners at the intersection of Second and Alder streets. The southeast and southwest corners have already been vastly improved during the past year, and now comes the announcement that the two corners on the north side of Alder street are soon to be the sites of modern office and store buildings.

The northeast corner has just passed under the control of M. E. Freeman, E. House and Frank Bollam, under a 99-year lease, and upon the expiration of the lease next May of the present Chinese tenants the old brick buildings will be removed and a modern four or six-story brick building will be erected for the occupancy of white tenants. As announced some time ago, the lease was taken from Mrs. Byron Holmes at a monthly rental of \$1,000.

The northwest corner, owned by the Honolulu capitalist, Z. K. Spalding, who has announced that a modern business structure will be erected there immediately upon the expiration of the lease held by the present Chinese tenants.

Extensive improvements have been made on the quarter block at the southeast corner by James D. Hart, who purchased the property about two years ago.

L. Gerlinger has recently completed one of the most substantial of the smaller office buildings in the city on the 50-foot lot at the southwest corner, the erection of which was the beginning and the main incentive to the improvements that will soon result in establishing a first-class business center at the intersection of Second and Alder streets.

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## BRUTE WILL TRY TO TAKE AWAY FROM HER

### Eberhard, Traitor and Murderer, to Plead Brain-storm Next Week.

(Special Dispatch to The Journal.) Hackensack, N. J., Sept. 12.—Augustus Eberhard, the young grocer's clerk who is charged with the murder of his aunt, Mrs. Ottillie Eberhard, whom he lured to a lonely spot at Rochelle Park on July 16 last, and after killing her, robbed the body of \$2,240, will be placed on trial here next week. The case will be called Monday and it is expected the trial will proceed without delay.

The cold-blooded character of the murder caused the crime to be widely discussed throughout the country and the trial will be followed with close interest. The murdered woman had but two weeks arrived in this country from Germany. According to the story told by young Eberhard, he had persuaded his aunt to turn her possessions over to him and come to America in order that he might marry her daughter. Upon their arrival in New York he obtained rooms for them and then suggested a trip across the river into New Jersey. A blinding storm came up while they were walking along the railroad track on the New Jersey side, and this aided the designs of the murderer. As the two unexpecting women were plodding along in front of him, he drew his revolver, took careful aim and fired. Mrs. Eberhard fell at the first shot, but to make sure of her death the assassin fired another shot into her body as it lay on the tracks. Then he went in pursuit of his cousin and tried to kill her. She ran down the tracks and escaped, while the murderer fled from the scene of the crime. She was more than a week before young Eberhard was found. In his confession he stated that during that time he had traveled as far west as Chicago, but had been irresistibly attracted again to the scene of his crime. When found he was suffering from a slight bullet wound, which he had inflicted upon himself to give strength to the story he had concocted to escape the police.

The effect that the story had upon her was attacked by Italians while walking along the railroad tracks. But a severe quizzing by the police broke down his story and he is said to have made a full confession. Nearly all of the money of his aunt was found where he said he had buried it.

Insanity undoubtedly will be the defense of the young self-confessed murderer when he is placed on trial. His father, it is said, will testify that insanity is hereditary in his family and that the slayer of his aunt is now confined in an insane asylum.

The local authorities and the men guarding Eberhard are of the opinion that a commission may be appointed to examine the prisoner's mental condition.

## WIDOW OF BROKER HAGAMAN TOOK FORTUNE AWAY FROM HER

### Says Dr. Flower Got \$1,500,000.

(United Press Leased Wire.) Richmond, Va., Sept. 12.—Mrs. Frances Hagaman de la Barre, former wife of Theodore Hagaman, a millionaire broker, is today almost penniless as the result of being swindled by Dr. Richard C. Flower, according to her statement.

Mrs. Hagaman claims that for four months she has been held practically a prisoner at the Colonial house at that during that time she has been swindled out of nearly \$1,500,000. Flower, she says, secured the bulk of her fortune. So great was his hold over Mrs. Hagaman that she says she obeyed his every command.

Her relations with Dr. Flower she would not discuss. She admits that she assumed them of her own volition. The couple were living under assumed names but Mrs. Hagaman admitted her identity and that of Dr. Flower, when questioned.

## CRUISER BOSTON TO THE JUNK PILE

(Special Dispatch to The Journal.) Navy Yard, Puget Sound, Sept. 12.—The usefulness of the third-class cruiser Boston, which played a brilliant part in the battle of Manila, now in Bremer harbor, has been abandoned. This ship which during the Spanish-American war was considered highly valuable, has now been ordered to be junked. Her size and armament are very small compared with the modern armored cruisers of the Washington type. Officers have reported that it is not likely she will be commissioned again unless there should be an urgent need of ships.

The Boston has been out of commission for nearly two years. A short time ago she was going out of commission when Admiral Dewey was ordered to buy at a high figure to obtain her cargo of coal on which to steam from Hongkong to Manila.

## COMPLICATIONS IN FRISCO WATER CASE

(United Press Leased Wire.) San Francisco, Sept. 12.—The board of supervisors of San Francisco finds itself in a peculiar situation today in the much-mooted proposition to bring water from the Sierra Nevada mountains to supply the city. The Spring Valley Water company, which furnishes the city water at present, announces itself as a competitor with the Hetch Hetchy properties. The Spring Valley officials have been quietly buying up considerable Sierra Nevada water rights for some time and now come forth with the charter proposition that the supervisors may have to abandon the Hetchy project and take the Nevada county proposition that the Spring Valley has under control.

The owners of the Lake Elsinor rights, which are necessary for the city to own if the Hetchy Hetchy supply is to be protected, has made his formal offer to the city. He wants \$200,000 and all the power rights. The supervisors do not favor this plan.

## NEW REGIMENT OF CALIFORNIA GUARDS

(United Press Leased Wire.) San Francisco, Sept. 12.—The organizing of a new regiment of the national guard of California, to be stationed at San Francisco, is in conformity with a movement which has been started by representatives of commercial bodies of this city. The action of the business men of San Francisco in reorganizing the national guard has the sanction of Governor Gillett, who is ready to equip the organization as soon as it is mustered in.

C. H. Crocker was yesterday named as lieutenant colonel of the new regiment. It is expected that the new regiment will be organized at the City of Los Angeles and at Ballou College, Oregon.

Premier Assault is 55.

London, Sept. 12.—The Right Hon. Herbert Henry Asquith the British premier, was in Paris today and was the recipient of many telegrams and congratulations from friends and admirers throughout the world. The premier was born at Wotton, Berks. The premier was educated at the City of London school and at Ballou College, Oregon.

## COTTAGES FOR EAST MORRISON

### Other Residences Planned for Immediate Construction East of River.

On a quarter-block at the corner of East Thirtieth and East Morrison streets, E. F. Richardson is preparing to erect three modern cottages to cost about \$2,500 each. Permits have already been taken out for the building and work on the foundation is under way.

Irving Cosser has begun the erection of a modern home at 24 East Sixty-ninth street, near the Base Line road. When completed the building will have cost about \$900 and will be an attractive addition to the homes in that district.

A. G. Herald has taken out permits for the erection of the following residences: On East Twenty-third street, between Brasse and Knott streets, for F. E. Cook a two-story dwelling to cost \$2,500; a \$2,800 residence for Samuel Hicks on East Nineteenth, between Thompson and Brasse streets, and a residence to cost the same amount for Gust Krause on East Main street, between East Thirty-ninth and East Fortieth streets.

J. E. Late has begun the erection of a \$1,800 cottage on East Grant street, between East Thirty-eighth and East Thirty-ninth streets.

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## LUMBERMAN'S BANK INTO NEW QUARTERS

The announcement has been made that the Bankers and Lumberman's bank has closed a contract for the lease of the ground floor, corner room in the proposed Lombard building at Fifth and Stark streets, and will move into its new quarters as soon as the new building is completed. Mr. Lombard will call his latest building venture the Lumberman's building, because of the fact that many of the heaviest lumbering and timbering interests have leased quarters in the structure.

It has been finally determined to run the building six stories high for the present, with the walls sufficiently strong to support six additional stories to be put on at some future time.

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