

MARKETS TODAY

Decrease of 2,120,000 Barrels in Consumption for First Seven Months.

Recent Advance in Freight of 10c a Barrel Causes Loss of Business.

Sharp Decline in Issue for the Day Causes Bad Break in Stock Market.

Chicago Market is Higher After Early Loss—Foreign Prices Bullish.

Buy Hops and Outright. Harrisburg, Or., Sept. 3.—Contractors of hops who have bought in this vicinity will generally operate the yards themselves, paying the wages of the pickers and allowing the grower to a pound for the year. Most of the early pickings have been harvested and sold, the price being 7c a pound.

Heavy Decrease in Beer Consumption. During the first seven months of the year the consumption of beer shows an enormous decrease of 2,120,000 barrels, the largest falling off in beer drinking in the history of the industry. These figures are correct for they are furnished by the United States government. They are taken from the sale of stamps during the various periods and are true reflections of the amount of beer brewed during the given period.

Contracts May Be a Mistake. The heavy decrease in beer making and consumption is having its effect upon the market for hops for without a demand for the manufactured product there is no call for hops. It is a mistake to suppose that the hop market is picking up after watching the situation. It is doubtful if dealers can secure any new business in the hop market—the transactions now passing being for the immediate future at least and are not at all interested in the hop market nor its prices.

Just whether the hop contracts now being made for the account of short sellers is in the hop market is a question. The purpose of the growers to pick their crops in the hope of at least sufficient money to pay picking expenses after watching the situation. It is doubtful if dealers can secure any new business in the hop market—the transactions now passing being for the immediate future at least and are not at all interested in the hop market nor its prices.

Want Old Scheme; Same Old Players. This scheme of boosting the hop market at the critical moment in order to pick up the main harvest is an old and is annually put into effect by the same old gang of players. They have sold hops short at low prices in order to make more money. They must force the growers to pick their crop. Unless the picking money is paid in advance there is no hope for the hop shorts can be forced to take the hops at the price contracted—the fact alone experts disagree upon quality always appearing after watching the situation.

Light Crop in New York. The New York Producers' Price Current this week tells of the hop situation in the East. It is a little better than it was. There is little or nothing doing. Brewers show no interest and dealers are merely waiting for the hop market to pick up. It is a little better than it was. There is little or nothing doing. Brewers show no interest and dealers are merely waiting for the hop market to pick up.

Butter, Eggs and Poultry. BUTTER—Extra creamery, 30¢ to 31¢; fancy, 27¢; store, 18¢. EGGS—Large, 25¢; medium, 24¢; small, 23¢. POULTRY—Mixed chickens, 12¢; fancy, 14¢; young, 10¢; ducks, 14¢; turkeys, 17¢; spring ducks, 13¢; geese, 12¢; geese, 12¢; dressed poultry, 13¢ to 14¢.

Wheat—Buying price, new—Track Portland—Club, 89¢; bluestem, 88¢; fortyfold, 89¢; red, 87¢; soft, 86¢; yellow, 85¢. MILLSTUFFS—Selling price—Bran, 22¢; middlings, 23¢; shorts, 24¢; flour, 1.10 to 1.15.

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BOARD OF TRADE RECEIPTS. Sept. 3, Sept. 2, Sept. 1. Barley, Flour, Hay, Oats, Wheat.

CHICAGO WHEAT MARKET. Open, Close, Sept. 2 Gain. Sept. 3, Sept. 2, Sept. 1.

Range of New York prices furnished by Overbeck & Cooke Co. Description, Price.

Range of Chicago prices furnished by Overbeck & Cooke Co. Wheat, Corn, Oats, PORK.

San Francisco Office Oregon Journal. 1206 Cal Bldg. Telephone Kearney 5121.

LIVESTOCK MARKET HOLDING FIRM PRICE. PORTLAND LIVESTOCK RUN. Hogs, Cattle, Sheep.

PRODUCE IN SAN FRANCISCO. San Francisco, Sept. 3.—Wheat, Flour, Sugar, etc.

Portland Union Stockyards, Sept. 3. This continues a firm tone in the livestock market at unchanging values.

Northwest Bank Statement. PORTLAND. Clearings today, Total, Balance.

Probable bad statements by various routes were the cause of the decline for the day. The market for export flour is very dull because of the higher freight rates to the orient which places an additional value of 10c a barrel upon purchases.

Board of trade there was a fractional advance in September option with but one bid at 89¢. An advance in the higher grades of the bid to 91¢ at the close today although lower prices were offered at the start.

While the receipts of wheat here are showing a decrease from what they were a few days ago, the volume of business is increasing rapidly. Producers are freer sellers because of the recently advanced prices. Export buying is liberal and millers are still taking on good loads.

While in some quarters there is talk of an increase in beer consumption despite the local option laws and the Sunday closing, the statistics show that the government show just the opposite effect.

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Chicago, Sept. 3.—Foreign market was stronger early but had no effect upon early prices in this market. A wave of selling pressure hit the September option and it opened at a discount of 1/2¢ at 97¢, but the initial values in December and May were unchanged from the former bid.

With an opening 1/2¢ to 3/4¢ above yesterday, Liverpool was bullish from the start and continued firm until the close, when the final figures showed a further gain of 1/4¢ in the September. In Paris wheat closed with a gain of 17 centimes, and in London with a gain of 1/2 pence.

After the first burst of selling, during which the entire strength of the bear movement was wasted, the market began to improve and on further reports of buying for export the market began to advance. Closing 1/2¢ to 3/4¢ above yesterday, with September making the heaviest gain for the day.

Brooklyn estimates the Argentina visible at 1,400,000 bushels of wheat, compared with 648,000 bushels a year ago. Corn 2,400,000 bushels, compared with 1,211,000 bushels a year ago.

San Francisco Office Oregon Journal. 1206 Cal Bldg. Telephone Kearney 5121. ADVERTISEMENTS AND SUBSCRIPTIONS RECEIVED.

CLASSIFIED AD. RATES. Each insertion, 1 cent a counted word. No ad less than 15 cents per insertion.

MARRIAGE LICENSES. Ray Robertson, 51 East Tenth street, north, 28, and Alice Barrens, 15.

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WEATHER REPORT

The disturbance which threatened rain has advanced rapidly eastward to the region north of the Dakotas and to the west of the Rocky mountains.

Temp. Max. Min. Precip. Boston, Mass., 78 68 0.0; Chicago, Ill., 80 62 0.0; Cincinnati, O., 82 62 0.0; Denver, Colo., 84 48 0.0; Detroit, Mich., 84 48 0.0; Kansas City, Mo., 80 60 0.0; Los Angeles, Cal., 78 60 0.0; New Orleans, La., 88 76 0.0; Philadelphia, Pa., 82 62 0.0; Pittsburgh, Pa., 80 62 0.0; Portland, Or., 74 58 0.0; Salt Lake, Utah, 74 58 0.0; San Francisco, Cal., 60 52 0.0; Seattle, Wash., 70 54 0.0; Spokane, Wash., 74 58 0.0; Walla Walla, Wash., 88 62 0.0; Washington, D.C., 82 62 0.0.

BIRTHS. BATSCH—September 1, to Mr. and Mrs. W. A. Eatchel, Lents, a daughter.

PORTERA—August 2, to Mr. and Mrs. J. J. Portera, 552 Ellisworth, a daughter.

DEATHS. SCOTT—September 1, Grant Scott, 1233 East Ninth north, age 41; pulmonary tuberculosis.

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NEW TODAY

\$10 Reward For Quick Sale. I have an excellent piece of property which ought to sell if advertised properly.

W. N. CARTER. 712 Williams avenue. But that advertisement did not excite a single inquiry. Now, I am bright enough to realize that it was not the fault of the advertising medium nor of the property, that there were no returns, but that the weakness lay in the advertisement.

W. N. CARTER. 712 Williams Avenue. P. S.—Since this second advertisement has failed to bring a purchaser I have concluded that Oregonian readers are from Missouri and do not know a Real Good Snap Bargain.

IRVINGTON THE MODEL HOME ADDITION. Take the Irvington or Broadway cars to this tract and see the great number of modern homes now in course of construction.

Irvington Investment Co. 331 Chamber of Commerce. Phone—Main 3177, A4450.

Rose City Park. A BARGAIN LIST. Lots 10 and 11, block 133, corner The Alameda and Wemath avenues. \$1250.

HARTMAN & THOMPSON. Chamber of Commerce. BEAUTIFUL HOME. In Walnut Park near Williams avenue.

BOLDS, WALLACE & CO. 300 S. CANTONMENT BLDG. We are instructed to sell.

Overbeck & Cooke Co. Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BUILDING.

CAREY ACT LAND OPENING. On OCTOBER 11, at KING'S HILL, Idaho, on the main line of the GREAT SALT LAKE RAILROAD.

WANTED. Good residence vacant lots close in at a reasonable price. Also 2 or 3-room cottages close in that can be sold with a small cash payment down.

REAL ESTATE TRANSFERS. Lawyers Abstract & Trust Co., room 6 Board of Trade Bldg; abstracts a specialty.

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