

WORLD'S MARKETS TODAY

SUGAR MARKET 2 CENTS OFF RUN OF SHEEP QUITE HEAVY COARSE GRAIN AFTER RECORD COPPER METAL AN EIGHTH UP

Sharp Decline in Refinery and Wholesale Values—Eastern Market Down. The Market Holds Despite Larger Arrivals—Hogs Are Firm. Further Advance Shown in Cash Oats, Owing to Small Offerings Here. Price Is Advanced and Mining Securities Reap Benefit on Change.

Wholesale market features. Sugar is down 200. Higher prices for oats. Local wheat firmer. Poultry selling lower. Better quality of eggs. Large veal sells low. Sweet potatoes abundant. Columbia fresh salmon sold out. Tomato market is on an edge. Fractional decline in peaches. Apples show small sizes. Cantaloupe market lower.

Sugar Is Down 20 Cents Today. A decline of 20c per hundred pounds is noted in the sugar market today. The first change was made by the California & Hawaiian company and became effective at 8 o'clock this morning. Shortly afterward a similar reduction was announced by the Western Refinery, which puts both products on the same basis. The cause of the decline is the recent lowering of values on raw and refined sugar in New York following dropping to 5c and raw sells around 33.95.

Poultry Selling Lower. A decline of about 1/4c is noted in the chicken market for the past 24 hours. Following the very liberal arrivals and a rather slow tone in the buying, fancy hens are bringing around 14c, with ordinary lots a fraction less than this. Spring chickens—broilers and fryers—are selling at a lower range today's values being 15c/16c, according to quality.

Cutting Price of Butter. While practically not enough butter is being made by local creameries to supply the full wants of the trade here, some of the makers in fear of the influx of California and eastern stock have begun cutting their values and are expected to effect a general decline in the market within the next few days. One creamery is still asking 32c for butter, but the general market stands at 31c with one or two sellers letting go at 30c.

Cattle Market Outlook. The outlook for potato prices seems to be good, because of the damage to a large part of the crop as recently told in the Journal dispatches. Another factor in this connection is quite good shape, and while the demand is not brisk, an improvement is soon due. The trouble with the sweet potato demand at this time seems to be similar to that which ruled at the start of the season in cantaloupes. Like the fruit, the sweeters arrive in earlier than expected and the trade was scarcely prepared to take hold in earnest.

Very small sizes and general poor quality is noted in the arrivals of local apples to date this season. Supplies of fall apples are so liberal that the trade has experienced much difficulty in forcing a market. The market prices as low as 40¢/50¢ a box for ordinary stock. The best the market is going at the present time for the finest goods coming in is 70¢/80¢.

Local pears are in better supply and somewhat better quality is shown. Most of the arrivals from the Dalles sell around \$1 a box, but some select goods sell at \$1.25.

With enormous supplies lower prices are ruling on tomatoes. Some sales down to 40¢ for firm stock, but most everything sells at 50¢.

A fractional decline is noted in peach market prices. Cantaloupes are slightly lower, owing to the mixed sizes now coming. Quality good. Watermelon trade slow because of unfavorable weather.

Dealers report the disappearance of Columbia River fresh salmon from the local market and apples will now come from the coast streams. Values unchanged.

Large sizes of dressed veal reached the market and the bulk of the sales therefore prices have seldom reached the top.

Dressed hogs are in firm request, but few are willing to pay over 8c, even for the best.

World's Wheat Prices. Chicago Sept 1.30, Chicago 1.30, New York 1.27, St. Louis 1.27, Kansas City 1.27, Minneapolis 1.27, Duluth 1.27, Winnipeg 1.27, Liverpool 1.27.

Portland Livestock Run. Hogs, Cattle, Sheep. Hogs 82, Cattle 114, Sheep 103.

Board of Trade Receipts. Aug 28. Cars. Flour 13, Barley 13, Oats 2, Wheat 65.

Foreign Buying Aid to Wheat Price. Sept. 188B, Dec. 188B, Sept. 189B, Dec. 189B.

Chicago Wheat Market. Sept. 94 1/2, Dec. 94 1/2, May 94 1/2.

Soft Wheat Score. St. Louis, Mo. Modern Miller says: "So little soft winter wheat is obtainable from farmers that interior millers are turning to the markets for supplies."

Price of Nevada Shares in Frisco. Columbia Mt. 25c, Jumbo Ext. 45c, Kendall 45c, etc.

Boston Copper Market. Purchased by Overbeck & Cooke Co. Boston, Aug. 28.

HOP KING IS NOT CERTAIN

Jim Pincus of Tacoma Says Hop Price May Do Anything in the future.

James Pincus, one of the trio members of the hop firm of Pincus & Sons, of Tacoma, says that the hop situation is so complicated today that it would scarcely care to make a prediction regarding the future.

Range of New York prices furnished by Overbeck & Cooke Co. Description, Price.

On the board of trade today wheat was dull with a fractional decline in December option.

On the board of trade barley was more eagerly sought and September climbed 2c higher to \$1.26 bid at the close.

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HILLSBORO TIRED OF MUNICIPAL CONTROL, MAY SELL POWER PLANT

(Special Dispatch to The Journal.) Hillsboro, Or., Aug. 28.—F. G. Sykes, representing the Portland Railway, Light & Power company, made a proposition to the city council to purchase the plant. The exact date of the offer being \$14,000. The council refused the offer, as the original outlay on the plant equaled that sum.

EUGENE MAY RECEIVE VISIT FROM EDWARD H. HARRIMAN

(Special Dispatch to The Journal.) Eugene, Or., Aug. 28.—E. H. Harriman will visit Eugene on his way north from Pelican Bay, according to a telegram received here today by John J. Hartog of the Eugene Commercial club.

TRY YOUR BEST

Scholarships and Cash Awards Well Worth Ambitious Students' Work During Vacation—Only Two Weeks to Win Out.

The following valuable scholarships and good cash awards should prompt students to put all their energy into The Journal's third annual scholarship contest. This contest will close in September. No ambitious student should miss this grand opportunity to win a scholarship.

SCHOLARSHIPS

- ALBANY COLLEGE, ALBANY, OR. One year's tuition in any department, except conservatory. Value of scholarship \$50.
OREGON CONSERVATORY OF MUSIC, PORTLAND, OR. One year's course in piano department. Value of scholarship \$175.
OREGON EXPERT COLLEGE, PORTLAND, OR. Combined course in telegraphy and stenography. Value of scholarship \$125.
OREGON LAW COLLEGE, PORTLAND, OR. One year's tuition. Value of scholarship \$100.
PACIFIC COLLEGE, NEWBERG, OR. One year's tuition. Value of scholarship \$50.
DALLAS COLLEGE, DALLAS, OR. One year's tuition in any department. Value of scholarship \$50.
MILL MILITARY ACADEMY, PORTLAND, OR. One year's tuition in all branches without board. Value of scholarship \$120.
HOLMES BUSINESS COLLEGE, PORTLAND, OR. One year's tuition in combined business and shorthand course. Value of scholarship \$50.
INTERNATIONAL CORRESPONDENCE SCHOOLS OF SCRANTON, PA. Complete course in architecture, chemistry and chemical technology, electrical engineering, steam, electric, mechanical engineering and mining engineering. Value of scholarship \$133.
B. MAX MYER SCHOOL OF ART, PORTLAND, OR. Six months' evening course. Value of scholarship \$50.
MCMINNVILLE COLLEGE, MCMINNVILLE, OR. One year's tuition in college department of the college. Value of scholarship \$50.

CASH AWARDS

- In addition to the scholarship awards The Journal will make the following cash awards to help defray expenses of the students who may poll the largest vote:
Cash with first choice of scholarship \$150
Cash with second choice of scholarship \$125
Cash with third choice of scholarship \$100
Cash with fourth choice of scholarship \$75
Cash with fifth choice of scholarship \$50
Cash with sixth choice of scholarship \$25

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