

WEEKLY REVIEW OF FINANCES

EGG GRADING TAKES MIXED

Both Sides Are Sore and Both Talk for Feet—Scheme Is Too Large.

There has been much controversy during the past two weeks regarding egg grading, quality and handling—mostly coming from interested parties on both sides of the fence.

Egg grading is certainly a necessity in all markets because of the mixed quality in which grades appear. Front street handlers have been grading eggs for years but not in the way prescribed by the local board of trade in its late crusade.

There is no market on the Pacific coast—not even including San Francisco—that can successfully grade all egg arrivals in three or four grades. It is impossible to admit from the standpoint of quality—but because the market is too small to admit of such proceedings.

In all well and proper to have a strictly uniform standard for all grades but this sort of grading has always been carried out here and has proved a success. It is the making of more grades that makes the new ruling impossible to carry forth in the local market.

It is idle to presume that front street does not handle good eggs for the street has been the source of supply for almost the entire Pacific northwest these many years and none can say that the people have been eating unfit food when they have eaten in the market.

There are two sides to the story and very conflicting ones. On one side are the handlers of the eggs, the ones who handle them almost exclusively on the other side you will find the commission men who do practically all their business in the local market.

The handler of eastern stock finds it to his advantage to boost the price of local eggs of which he has a large stock in a market where most of the trade, for in the Portland market prices generally fall. He will talk of the poor quality of the Pacific product for a very same reason—when he knows full well that a hen lays the same kind of egg whether she is in the east or west or over in the orient. The quality is exactly the same.

By crying down the quality of the local product and boosting its value in an underhanded way, the seller of outside goods causes the local product to remain in a market where it is sold at a price which is lower than it would be if the local product were sold at its own value.

While the principal reason for outside handlers to boost local egg values beyond their actual value is to get rid of their large supplies of eastern stock at a very handsome profit—there is still another reason, and a strong one. For some time an effort has been made in some quarters to take away the egg trade from front street and to give it to the outside handlers. The shipper sufficiently disappointed at their returns from front street they have been trying to get the trade to themselves.

In this attempt the boosters were aided by some newspapers—likewise the board of trade.

BETTER MEN ARE SCARED.

Local Conditions Justified Advance but Outside Prices Are Low.

The advance of 1 1/2¢ a pound in the local creamery butter market during the past week was expected because it was fully justified by local conditions. However, outside conditions are not of the best and some makers put forth the advance as a concession to the outside market. In fact, the outside market has had several tasters of trade loss in recent years simply because the creamery butter has been so strong in price that it has driven the outside conditions out of business. It is not to be expected that the outside market will be able to hold its own in the future.

The output of local butter is showing considerable decrease while demand is increasing. The outside market is beginning to appear and will hereafter affect the price of fresh-made stuff.

POULTRY STRIKES HIGH.

New Advances Values Show with Better Demand Than Supplies.

Poultry prices are showing a decided advance during the past week because of the unusually heavy demand. While receipts were as general a rule quite good, the call was greater and toward the close of the week hens sold at 14 1/2¢ and 15¢ a pound while broilers and fryers were sold at 17 1/2¢ a pound for the live birds.

Eggs were somewhat firmer with prices higher on this account.

Cheese market was very active with quite heavy sales to Alaska and Puget Sound. The surplus holdings here have been cleaned up and as there is but little stock remaining on the market at Tillamook, the strength can be readily seen.

FRONT STREET REVIEWS.

ONIONS—New Oregon, \$1.00 per hundred; California, \$1.25; Wallowa, \$1.50; Idaho, \$1.75; Oregon, \$2.00.

POTATOES—New, \$1.25; Idaho, \$1.50; Oregon, \$1.75; California, \$2.00.

FRESH FRUITS—Apples, \$1.00; peaches, \$1.25; plums, \$1.50; cherries, \$2.00; grapes, \$2.50; strawberries, \$3.00; raspberries, \$3.50; blueberries, \$4.00; blackberries, \$4.50; currants, \$5.00; figs, \$5.50; pineapples, \$6.00; cantaloupes, \$6.50; watermelons, \$7.00; melons, \$7.50; peaches, \$8.00; plums, \$8.50; cherries, \$9.00; grapes, \$9.50; strawberries, \$10.00; raspberries, \$10.50; blueberries, \$11.00; blackberries, \$11.50; currants, \$12.00; figs, \$12.50; pineapples, \$13.00; cantaloupes, \$13.50; watermelons, \$14.00; melons, \$14.50; peaches, \$15.00; plums, \$15.50; cherries, \$16.00; grapes, \$16.50; strawberries, \$17.00; raspberries, \$17.50; blueberries, \$18.00; blackberries, \$18.50; currants, \$19.00; figs, \$19.50; pineapples, \$20.00; cantaloupes, \$20.50; watermelons, \$21.00; melons, \$21.50; peaches, \$22.00; plums, \$22.50; cherries, \$23.00; grapes, \$23.50; strawberries, \$24.00; raspberries, \$24.50; blueberries, \$25.00; blackberries, \$25.50; currants, \$26.00; 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currants, \$446.00; figs, \$446.50; pineapples, \$447.00; cantaloupes, \$447.50; watermelons, \$448.00; melons, \$448.50; peaches, \$449.00; plums, \$449.50; cherries, \$450.00; grapes, \$450.50; strawberries, \$451.00; raspberries, \$451.50; blueberries, \$452.00; blackberries, \$452.50; currants, \$453.00; figs, \$453.50; pineapples, \$454.00; cantaloupes, \$454.50; watermelons, \$455.00; melons, \$455.50; peaches, \$456.00; plums, \$456.50; cherries, \$457.00; grapes, \$457.50; strawberries, \$458.00; raspberries, \$458.50; blueberries, \$459.00; blackberries, \$459.50; currants, \$460.00; figs, \$460.50; pineapples, \$461.00; cantaloupes, \$461.50; watermelons, \$462.00; melons, \$462.50; peaches, \$463.00; plums, \$463.50; cherries, \$464.00; grapes, \$464.50; strawberries, \$465.00; raspberries, \$465.50; blueberries, \$466.00; blackberries, \$466.50; currants, \$467.00; figs, \$467.50; pineapples, \$468.00; cantaloupes, \$468.50; watermelons, \$469.00; melons, \$469.50; peaches, \$470.00; 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currants, \$495.00; figs, \$495.50; pineapples, \$496.00; cantaloupes, \$496.50; watermelons, \$497.00; melons, \$497.50; peaches, \$498.00; plums, \$498.50; cherries