

WORLD'S MARKETS TODAY

"BUSINESS IS GOOD," TRULY BUSY HORN OF UPWARD TREND AGAIN BEGINS SMELTER STOCK SHOTS UPWARD

Front Street Wears Prosperous Appearance During the Dog Days.

"Business is good" signs displayed in most of the front street markets are not misleading. The volume of trade at this time of the year compares very favorably with that of past seasons and despite moderate heat conditions all the merchants are doing a highly satisfactory amount of business.

Poultry Stronger.

The poultry market is feeling better. Light receipts for the week and the resumption of the normal demand have bolstered the prices. Springers are now bringing as high as 15 cents.

Crab Apples Arrive.

Crab apples are coming into the market. The fruit is of good quality and sells for 75c a box. A shipment of 200 cases of crab apples from the Dalles was received today. These are quoted at \$1.50 a box.

Egg Plants and Grapes.

Egg plants are beginning to make their appearance on the stands. New market grapes from California are exceptionally fine for this early in the season and the variety called "Black Beauty" is at \$1.50 per box. Fancy peaches sold today for 15c. Other grades brought 10c to 30 cents. Peaches are still scarce.

Grain, Flour and Hay.

Wheat—Buying price, new—Track, Portland—Club, 92c; Buxton, 92c; red, 92c; white, 92c; Oregon, 92c.

Bounteous Horn of Plenty Shows Golden Flood All Over Inland Empire.

(Special Dispatch to The Journal.) Pendleton, Or., Aug. 7.—The wheat king of Umatilla county this season is W. P. Temple who will harvest about 65,000 bushels from 2,800 acres of land. Mr. Temple's crop is now half harvested and his estimates from the amount now threshed is that he will have a total crop amounting to 65,000 bushels of No. 1 wheat, and it will perhaps go over that figure. On some of his land nine miles north of this city the wheat is yielding more than last year, notwithstanding the fact that scarcely a drop of rain has fallen since early last spring. Mr. Temple's wheat land lies north and northwest of Pendleton. He will be the largest individual grower in the county this year. The reduction of the holdings to 640 acres for each farmer on the Umatilla reservation has cut down the wheat acreage formerly owned by continued and intelligent farming.

Early Harvest in Palouse.

(Special Dispatch to The Journal.) Garfield Wash., Aug. 7.—The wheat harvest is now in good shape and the foot of the threshing engine can be heard from 20 to 40 miles away. There are dozens of threshers at work in this vicinity at the present time and the rain will be at least 10 days shorter than in former years. The wheat is of good quality and the farmers are generally satisfied with the first anticipated by the farmers.

Government Crop Report.

Washington, Aug. 7.—Last month winter wheat condition, 80.6; spring, 89.4; corn acreage, 100,996,000; condition, 82.8; oats, condition, 85.7. August 9, 1907, the government report of the average yield of wheat was 14.6 bushels per acre against 16.7 in 1904. Condition spring wheat, 79.4; corn, 82.8; oats, 75.6.

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WHEAT.

Month	Open	High	Low	Close
Sept.	94 1/2	96 1/2	94 1/2	95 1/2
Oct.	96 1/2	98 1/2	94 1/2	97 1/2
Nov.	98 1/2	100 1/2	96 1/2	99 1/2
Dec.	100 1/2	102 1/2	98 1/2	101 1/2

CORN.

Month	Open	High	Low	Close
Sept.	75 1/2	76 1/2	75 1/2	76 1/2
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Month	Open	High	Low	Close
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PORK.

Month	Open	High	Low	Close
Sept.	15.00	15.50	14.50	15.25
Oct.	15.50	16.00	15.00	15.75
Nov.	16.00	16.50	15.50	16.25
Dec.	16.50	17.00	16.00	16.75

LARD.

Month	Open	High	Low	Close
Sept.	9.50	9.75	9.25	9.62 1/2
Oct.	9.75	10.00	9.50	9.87 1/2
Nov.	10.00	10.25	9.75	10.12 1/2
Dec.	10.25	10.50	10.00	10.37 1/2

FRUIT CROP GOOD.

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Average Crop at Harrisburg.

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Portland Board of Trade Receipts.

Wheat, 15 cars, 2,897 sacks.
Barley, 4 cars.
Oats, 1 car, 596 sacks.
Hay, 8 cars, 177 bundles.
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U. S. Crop Report Anxious to Hold Up Wheat Market.

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Shorts Compelled to Cover Force Price Up 11 Points in Day's Trading.

New York, Aug. 7.—Robbing up from 95 1/2 at opening time yesterday and reaching the phenomenal figure of 107 before noon today the spectacular movement upward of American Smelters was the all absorbing feature on the stock exchange yesterday afternoon and today and the stock is expected to attain an even higher point before closing time this afternoon. The movement was all the more surprising as it was away out of line with the market, in which there is nothing to justify the advance. It is rumored that shorts seeking cover started the rampage.

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Douglas County Is Promised an Immense Crop for This Season.

(Special Dispatch to The Journal.) Roseburg, Or., Aug. 7.—Thompson & Co. have purchased a fine equipment for the large prune packing plant in this city, and have begun work to enlarge and remodel the plant to handle Douglas county's large prune crop this year. A new 30 horsepower boiler is now being placed for the steam plant, and several new pieces of machinery for grading and packing will be installed. Nearly 200 cars of evaporated prunes will be shipped out of the county from various points, a large portion of which will be handled by local firms. In addition to the new machinery the building will be enlarged to almost twice its present capacity.

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