WORLD'S MARKETS TODAY

GREATEST RUN SALMON SHOWN

Two Years' Record Being Broken in Columbia at This Time.

The run and pack of salmon along the Columbia river is now the greatest in two years. Latest mail advices from the lower river state that the run is increasing every day, until at this time the volume of arrivals at the various canneries and cold storage plants is keeping all institutions busy.

Especially increased has been the run of chinooks during the past few days. For awhile it was feared that this famous fish would not put in an appearance in any great numbers this season but this proved mistaken thought. The fact that the run of bluebacks is the greatest in four years had added to the success of the chinook run, for it is a certainty that whenever the river has large supplies of blueback salmon there will about the same time be quite a heavy run of chinooks.

The pack of bluebacks to date is the heaviest in many seasons and from present appearance more records in this respect will be broken before the present season comes to an end. With the river dropping quite rapidly the run of chinooks will likewise increase and some packers are now of the opinion that instead of showing a serious decrease in the pack as compared with previous years, the chinook output will show an actual increase.

All Gears Catching Salmon.

The reports from both the upper and lower Columbia say that all sorts of gears are catching heavy supplies. While the gilnets are securing much the larger supply of the fish, as is usual, the seines and traps are doing well. From the upper river the report comes that the wheels are grinding out more fish than had been expected.

One of the special features of this year's salmon operations is the greater pack than usual of steelheads. While the steelhead salmon is not so well known among the canned salmon trade as the chinooks and other varieties, it is stated to be fully as good as the best. The reason for the larger pack than usual of steelhead salmon was the great scarcity of other varieties earlier in the season. Just now the cold storage operators are taking most of the steelheads and the only canners who are still packing them in tins are those who do not operate freezers of their own. In a freezing way the merits of the steelhead are too well known to need comment.

Crab Season Comes to An End.

In the state of Washington the crab season has come to an end, July 1 starting the closed period. As most of the crabs used in this market and in California come from Washington streams there is now a shortage in local supplies and prices, while no higher, are firmer. One or two dealers who had such large supplies a few weeks ago that they scarcely knew what to do with them, put them into storage and the result is they now have stocks for sale while the general trade is without them. Fine quality, too.

FRONT STREET BRIEFS.

Pearson-Page Company Report in First Car of Watermelons.

Pearson-Page company report in the arrival of the first car of watermelons this season. Priced at 2c a pound.

Poultry market is in fine shape with hens firm at 12½c and springers at 18c a pound.

Egg market is firmer and all sales are now reported at 20c with demand better than supplies.

Another car of cantaloupes reported in this morning.

Loganberries dropped again with sales today for good stock from 50 to 75c.

While supplies of currants are fair the market is still at $2.

Dalles peaches are in better supply with sales at 75 and 90c. Former for small sizes.

California plums in orchard boxes, a car of which was lately received, show little demand at 50c and $1 a box, according to size.

Cheese market is firmer with most sellers asking 14c straight for Tillamook flats, daisies and triplets. Other makes selling at 13½c.

According to Conrad Krebs, the Salem hop dealer and grower, he offered his hops to Carmichael of Salem at 10c a pound, but the offer was not accepted as a morning paper states.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

WHEAT — Buying price — Track Portland—Club 86c; bluestem, 88c; red, 84c; Willamette valley.86c bushel.

FLOUR—Selling price—Eastern Oregon patents, $4.85; straights, $4.05@4.55; exports, $3.56@3.70; valley, $4.45; graham, ¼s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.

MILLSTUFFS—Selling price—Bran, $26; middlings, $30.50; shorts, $28@28.50; chop, $21@29 per ton.

HAY — Producers' price — Timothy, Willamette valley, fancy, $13@$13.50; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $8@9; grain, $11@12; cheat, $11@12; alfalfa, $9@10.

BARLEY—Feed, $25.50; rolled, $27.50@28.50; brewing, $27.

OATS—No. 1 white, $27.50; gray, $27 per ton.

Butter, Eggs and Poultry.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 23½c; sour, 21½c lb.

BUTTER—Extra creamery, 25c; fancy, 23½c; ordinary, 21½@22½c; store, 17c.

EGGS—Extra fancy, candled, 20c.

CHEESE—Full cream, flats, triplets and daisies, 13½@14c; Young Americas, 14½@15c.

POULTRY — Mixed chickens, 12c per lb; fancy hens, 12½c; roosters, old, 9c lb; fryers, 18c lb; broilers, 18c lb; geese, spring, 13c; turkeys, alive, 17c; dressed, 19@20c lb; spring ducks, 13@15c lb; pigeons, $1.25 doz. dressed poultry, 1@1½c lb. higher.

Hops, Wool and Hides.

HOPS — 1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 3½c lb; 1906 crop, 2@2½c lb; contracts, 9c and 10c for three years.

WOOL—1908—Willamette valley, 12½@15c.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25@40c; medium wool, 60c@$1 each; long wool, 75c@$1.25 each.

MOHAIR—1907—Nominal, 18½@19c.

HIDES—Dry hides, 12½@13c lb; green, 5@6c; calves, green, 8@10; kips, 5@6c lb; bulls, green salt, 4c lb.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—3½@4½c.

Fruits and Vegetables.

ONIONS—California red, $1.40@1.50 per sack; yellow, $1.75; garlic, 15c lb.

POTATOES—Old, selling, 50@65c; sweet, 5@5½c; new potatoes, $1.50@1.75.

APPLES—New California, $1.50.

FRESH FRUITS—Oranges $3.75@4.25; bananas, 5½c per lb; crated, 6c; lemons, $3.75@4.75 box; grapefruit, $4@$4.50; pineapples, Hawaiian, $5.00 doz; strawberries, Willamette valley $1.00@1.25; cantaloupes, $1.25@1.75; apricots, 90c@$1.15c; blackberries, $1.25; peaches, 75c@$1; pears, $1.25; grapes, (—); raspberries, $1.00@1.25; loganberries, 50@75c; cherries, Royal Ann, 5@9c lb; watermelons, 2c lb; currants, $2 crate.

VEGETABLES—Turnips, new Oregon, 90c; beets, 90c; carrots, 90c per dozen bunches; parsnips, 85c@$1.00; cabbage, $1.50; tomatoes, California, $1.65 box; beans, 6@7c lb; cauliflower, California, [illegible]

Cattle Shortage Affects Hides

There is much interest here among the hide trade regarding the increase in activity in the eastern market. The east is in the market for more liberal supplies and is offering an advance of about ½c per pound over former quotations. This advance is now being quoted by the local trade. The scarcity of cattle is one of the causes for the return of activity in hide prices.

crate, $1.75@2.00; peas, Oregon, 3½@5c; horseradish, 8@10c; artichokes, (—) doz; green onions, 15c doz; peppers, bell 10c Chile, (—); head lettuce, 25@30c doz; cucumbers, hothouse, local, 50@75c doz; radishes, 15c doz bunches; rhubarb, Oregon, 2½@3c; celery, 75c; asparagus, California, 8@9c lb; gooseberries, 5c; eggplant, 10@15c; green corn, 12½@15c doz.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.60; powdered, $6.45; berry, $6.25; dry granulated, $6.25; XXX granulated, $6.15; conf. A., $6.25; extra B., $5.80; golden G., $6.30; D., yellow, $5.55; beet granulated, $6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $16.50.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy 50s, $16.50; 100s, $16.00; bales, $2.35; imported Liverpool, 50s, $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7¾c; Ajax, (—); Creole, 5¾c.

BEANS—Small white, $4.75; large white, $4.75; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, (—).

Meats, Fish and Provisions.

DRESSED MEATS — Front street — Hogs, fancy, 7c lb; ordinary, 6½c; large, 5@6c; veal, extra, 8c per lb.; ordinary, 7@7½c per lb.; heavy, 7c per lb.; mutton, fancy, 8@8½c per lb.; spring lamb, 7c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 lbs, 16½c per lb; breakfast bacon, 15@23c per lb; picnics, 11c per lb; cottage roll 12c lb; regular short clears smoked, 12c per lb; backs, smoked, 12½c lb; smoked short clears, 12½c lb; clear bellies, smoked, 13½c lb; shoulders, 12c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10s, 13¼c per lb; 5s, 13¼c per lb; 50 lb tins, 12½c per lb; steam rendered, 10s, 12¾c per lb; 5s, 12⅝ per lb; compound, 10s, 9¼c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 6c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 9c lb; bluebacks, 8c lb; steelhead, 8c lb; herrings, 5c lb; soles, 7c per lb; shrimp, 10c per lb, perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 7c per lb; black cod, 7½c lb; crabs, $1.00@1.50 doz; shad, 2½c; roe shad, 6c; shad roe, 12½c lb.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box, 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 12½c; standard, 11c; sisal, 9¼c; I. B. sisal, 8½c.

LINSEED OIL—Raw, bbls, 51c; cases, 59c; boiled, bbls, 53c; cases, 57c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

BENZINE—86 deg., cases, 19½c per gal; iron bbls, 12½c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69c per gal.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c lb; less lots, 8¼c lb.

WIRE NAILS—Present basis $2.85.

PRODUCE IN SAN FRANCISCO.

San Francisco, July 8.—Wheat—No. 1 California club, per cental, $1.62½@1.65; northern bluestem, $1.67½@1.70; northern club, $1.60@1.62½; inferior grades of wheat, $1.40@1.55.

Barley—New feed barley, $1.27½@1.30; common to fair, $1.22½@1.23; brewing at San Francisco, nominal, at $1.47½; Chevalier, $1.65@1.85, according to quality.

Eggs (per dozen)—California fresh, including cases, extras, 25c; firsts, 22½c; seconds, 17½c; thirds, 16½c.

Butter (per pound)—California fresh, extras, 22c; firsts, 21c; seconds, 20½c.

New cheese (per pound)—California flats, fancy, 11c; firsts, 10½c; seconds, 9½c; California Young America, fancy, 13½c; firsts, 13c; eastern Oregon, fancy, 11½c; do Young America, fancy, 14½c.

Potatoes (per cental)—New potatoes, sacks, $1@1.15; boxes, $1.15@1.50; Early Rose, $1@1.50.

Onions—Red, 70@75c; yellow, $1.

Oranges (per box)—Navels, $3@3.50; Valencias, $2.25@2.50.

Offers Prison Bags.

(Special Dispatch to The Journal.)

Walla Walla, Wash., July 8.—Superintendent C. S. Reed of the penitentiary says that the institution now has 850,000 grain sacks for sale which may be purchased by the general public, either in or outside of the state of Washington.

The time for private sales of bags to residents of Washington expired on July 1, and this large number may now be sold to any purchaser whether consumer, merchant or shipper and Umatilla county farmers have an opportunity to buy a supply of the Walla Walla bags.

The price at which these bags will be sold is $6.90 per 100 f. o. b. Walla Walla, which is somewhat lower than the regular quotation for grain bags at this time.

The Washington law requires the state board of control to sell all bags made by the penitentiary to residents of the state of Washington from the opening of the season until July 1, but all those remaining on hand after that date may be sold to the public in any quantity at prices fixed by the board.

Shaniko Wool Sale.

(Special Dispatch to The Journal.)

Shaniko, Or., July 8.—Shaniko's cleaning up sale of wool took place yesterday when only about six buyers were present. The prices ranged 1 cent to 2 cents lower than at previous sale on June 17. In all about 27 clips ranging from 9¾ to 16⅝c were sold. About a half million pounds bought during day.

The Baldwin Sheep & Land company has the only remaining clip here not offered this season, which is about 220,000 pounds.

Boston Copper Market.

(Furnished by Overbeck & Cooke Co.)

Boston, July 8.—Official bid prices:

Adventure	4½	Mich.	8¼
Allouez	30	Mohawk	60
Atlantic	14	Nev. Con.	12
Butte Coala	23¾	Osceola	100
Black Mt.	35	Old Dom.	37
Cal. & Aris.	111¼	Quincy	87
Cal. & Hec.	655	Sup. & Pitt.	11⅝
Centen.	26	Tamarack	64½
Cop. R.	74	Trinity	23¾
Granby	100A	Nippissing	7
Greene	10¾		

Northwest Bank Statement.

PORTLAND.

Clearings today	$969,955.10
Year ago	1,295,967.87
Balances today	134,271.62
Year ago	82,914.90

TACOMA.

Clearings	$795,475
Balances	76,465

SEATTLE.

Clearings	$1,486,125
Balances	146,733

Tacoma Wheat Market.

Tacoma, July 8.—Wheat: Club 84c, bluestem 86c, red 84c.

U. S. STEEL INTERESTING

At One Time Is 3 Points Above Yesterday—Clews on Bryan.

Clews on Stocks.

New York, July 8.—Henry Clews says: "Nomination of Bryan would be good for price of stocks."

STOCK MARKET GAINS.

Amalgamated	1⅛	Mo. Pac.	1⅝
Car Foundry	⅝	Nat. Lead	⅞
A. Smelter	⅜	N. Y. Cent.	¾
Anaconda	1¼	O. & W.	⅝
Atchison	⅞	Nor. Pac.	1⅝
B. & O.	⅝	Penn.	1½
Brooklyn	⅝	Reading	⅝
Canadian	¾	S. P.	⅝
St. Paul	1⅝	U. P.	1½
Ill. Cent.	2⅜	U. S. Steel	1⅜
L. & N.	1⅝	do pfd.	1⅝

New York, July 8.—The stock market was bullish all day; opening with a general advance and closing still higher. Interest was greatest in United States, preferred, which advanced from 105¼ to 108¾ and closed with a net gain of 1¾ points adove yesterday's bid.

There was talk to the effect that J. P. Morgan was a heavy buyer of stocks this morning, and that Thomas Lawson was a worker in Amalgamated.

Foreign markets were steady and about the same as yesterday.

Range by Overbeck & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Am. Cop. Co.	67⅞	69	67⅞	68¾
Am. C. & F., c.	37	37½	36⅝	37
do pfd	101	101	99	101¼
Am. Cot. Oil, c.	31⅜	32	31⅜	31½
Am. Loco., c.	50½	50⅝	49⅞	50
Am. Sugar, c.	127	128	127	127⅝
Am. Smelt., c.	80⅝	81¾	80¼	81⅝
do pfd	103	104	103	103¾
Ana. Min. Co.	43	43¾	42¾	43½
Am. Wool., c.	....	....	....	23½
Atchison, c.	82¾	83¾	82⅝	83¼
do pfd	....	....	....	97⅞
B. & O., c.	88⅝	89	88⅛	89
do pfd	....	....	....	83
Brook. R. T.	49½	....	....	49¾
Can. Pac., c.	162¼	163¼	162¼	163
Cen. Leather, c.	....	....	....	26¼
do pfd	95	95¼	95	95
C. & G. W., c.	....	....	....	6½
C., M. & St. P.	136⅝	137	136⅛	137
C. & N. W., c.	155½	156	155	155⅞
Ches. & Ohio	41½	42⅝	41½	42⅝
Col. F. & I., c.	29	29⅝	28½	29⅝
Col. So., c.	31¾	32	31¾	32
do, 2d pfd	....	....	....	50¼
do, 1st pfd	....	....	....	53¾
Del. & Hudson	....	....	....	163
D. & R. G., c.	26	26	25½	25½
do, pfd	....	....	....	61
Erie, c	19¾	20	19¾	19¾
do, 1st pfd	37½	38	36½	36½
Gt. Nor., pfd.	133	134½	133	134⅛
Ill. Cen.	132	134⅝	132	133¾
Louis. & Nash.	108	109	108	108¾
Manhat'n Ry.	137	137½	136⅞	137¼
Mex. Cen. Ry.	....	....	....	14¾
M., K. & T., c.	28⅝	29	28½	28¾
do., pfd	....	....	....	60⅝
Distillers	34¾	35	34¾	34¾
Ore lands	60½	62½	60	62
Missouri Pac.	49½	51¼	49½	51
National Lead	67¾	67¼	66	63
N. Y. Central	105	....	....	105⅜
N. Y., Ont. & W.	41⅜	41⅞	41¼	41⅝
Norf. & West. c.	70½	70½	70	70
North Amer.	....	....	....	63½
Northern Pac. c.	139	140¾	139	140⅝
Pac. Mail SS. Co.	....	....	....	26
Penn. Ry.	122¾	122⅝	122¾	123½
Peo. G., L. & C.	93½	93½	92¾	93⅝
Pres. Steel Car c.	28⅞	29½	28¾	29¾
Reading c	116	117	115⅞	116⅝
Reading 1st p.	83	83	82½	82½
Rep. I. & S. c.	19½	19¾	19⅜	29¾
do pfd	69¾	69½	69	69¼
Rock Island, c.	16⅝	17⅛	16⅝	17⅛
do pfd	30½	31	....	31
S. L. & S. F., 2d p	26	26	25½	25½
St. L. & S. W. c.	16	16¼	16	16
do pfd	38½	38½	38¼	38½
Southern Pac. c.	87½	88⅛	87⅛	87⅞
do pfd	....	....	....	117¾
Southern Ry. c.	17⅜	18	17⅜	17½
Texas & Pac.	23⅝	23½	23	23⅛
T., St. L. & W., c	....	....	....	19½
do., pfd.	....	....	....	44⅝
Union Pacific, c.	148¾	150	148¾	149½
U. S. Rubber, c.	25½	26	26	25½
do., pfd.	....	....	....	95¼
U. S. Steel Co., c	39¼	40⅞	39⅛	40½
do., pfd.	106	108	105½	107⅞
Wabash, com.	11½	11⅞	11½	11¾
do., pfd.	23½	23⅝	23	23¼
W. U. Telegraph	....	....	....	54½
Wis. Central, c.	....	....	....	16⅞
do., pfd.	....	....	....	39½
Wheeling L. E.	6¾	6¾	6½	6½
Westinghouse	55½	55¾	55¼	55⅜

Total sales—663,200.

New York Bond Market.

	Bid.	Ask.
Michigan Central 5s	100¼	100⅝
Penn. R. R. 5s	100¾	101¼
United Rys. St. L. 4s	82	82¾
St. L. & S. F., ref. 4s	66	67
N. & W. Cons. 4s	94¼	95
Met. St. Yr. ref. 4s	..	48
R. I. first ref. 4s	85	85¼
Inter. Met. 4½s	67	67¼
Atl. Coast Line 4s	81	82⅝
O. R. & N. 4s	96	97½
O. S. L. ref. gold 4s	89½	90½
Cons. Trac. Co., N. J. 5s	102½	103
Erie first Cons. 4s	81	82
Col. & So. first 4s	89¾	90
Cent. Pac. first 4s	97¼	98
Atl. Coast Line Cons. 4s	78¾	79
L. & N. Uni. 4s	97¼	97¾
C. B. & Q. Joint 4s	96	96⅜
C. & O. gen. 4s	100½	101½
Un. Ry. gold tr. (Phila.) 4s	66	67
Elec. & Peo. (Phila.) 4s	91	91½
Un. R'y I. Co. Col. (Phil) 4s	73½	74

FINISHED CATTLE ARE READY FOR MARKET

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	105	210	60
1907	...	125	250
1906	...	136	117
1905	17	...	1,300

Portland Union Stockyards, July 8.—The livestock market was quiet today, with receipts only fair in some lines and small in others. Reports from the interior state that finished cattle will soon be moving in this direction, and buyers are already appearing. So far as known, no deals of importance have been made.

Only a nominal run of sheep was shown for the day in the yards, and that line held steady at unchanged values.

Hogs are steady and unchanged.

A year ago today all lines of livestock were easy at unchanged values.

Official yard prices today:

Hogs—Best stuff, $6.25@6.35; blockers and China fats, $5.50@6.00; stockers and feeders, (—).

Cattle—Best eastern Oregon steers, $3.75@4.00; medium steers, $3.25@3.50; prime fat cows, $2.75@3.00; medium cows, $2.25@2.50; bulls and stags, $2.00@2.50.

Sheep — Best wethers, $3.75@4.00; spring lambs, $4.50@4.75; straight ewes, $3.00@3.50; mixed lots, $3.25@3.50.

WINTER WHEAT 80.6 PER CENT

Spring Condition Is Given by Government at 89.4 Per Cent.

GOVERNMENT CROP REPORT.

	July 1.	June 1.	1907.
W. Wheat	80.6	86	78.3
S. Wheat	89.4	95	87.2
Corn	82.8	..	81.0
Oats	85.7	92	80.2

CHICAGO WHEAT MARKET.

	Open.	Close.	July 7.	Gain.
July	86½	88¼	87B	1¼
Sept.	87½	88⅝	88A	⅝
Dec.	89¼	90¼	89⅝	⅝
May	93	94⅛	93⅝	⅝

Chicago, July 8.—A loss of 5.4 per cent in the condition of winter wheat and 5.6 per cent in spring sowing as shown by the government report today, caused a fresh avalanche of buying.

Wheat opened unsteady because of the rush to liquidate, July starting at 86½c, September 87½c, December 89¼c and May 93c. This was the low mark for all options.

Shortly after the opening the trade had it figured out that the government report on winter wheat would range between 80 and 81 per cent and it was actually shown almost midway between these figures.

Foreign markets were mixed, Liverpool and Paris showing a loss, while Berlin and Antwerp were slightly higher at the close.

The Inter-Ocean says: "It is claimed by wheat bears that 1,500,000 bushels has been sold as hedged in the pit in the last three weeks, where there was practically none a month ago. Every day that bring increased hedging sales from now on necessitates an enlarged buying power of professionals and commission houses to overcome the pressure of actual wheat."

Range by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
July	86½	88⅝	86½	88¼
Sept.	87½	89⅛	87¼	88⅝
Dec.	89¼	90¾	89¼	90¼
May	93	94⅝	93	94⅛
CORN.				
July	71¾	72⅞	71¾	72⅜
Sept.	72	73¼	72	72⅝
Dec.	61¾	62⅞	61⅝	61½
OATS.				
July	47¾	47¾	46½	47½
Sept.	40⅜	41½	40⅛	40⅞
May	43	44	42⅞	43½B
PORK.				
July	1537	1552	1537	1552
Sept.	1545	1575	1540	1572
Oct.	1567	1585	1567	1575B
LARD.				
July	937	940	937	937A
Sept.	940	947	940	945
Oct.	952	957	950	955
RIBS.				
July	860	862	860	862
Sept.	870	880	870	875
Oct.	880	885	880	882

News Gossip of Finance

New York, July 8.—Bar silver, 53¼c.

London, July 8.—Silver, 24 9-16d.

New York, July 8.—Copper metal: Lake, 12¾@12⅞c; electrolytic, 12⅛@12⅝c; castings, $12.35@12.50; lead, $4.42@4.47½; tin, 28@28⅛c.

New York, July 8.—Government bonds:

Twos, registered	103⅝	104¼
do, coupon	103⅝	104¼
Threes, registered	100	100¾
do, coupon	100⅝	101¼
Small bonds	100½	.....
Fours, registered	121¼	122¼
do, coupon	122¼	123½
Twos, Panama	.....	.....

New York, July 8.—Foreign bankers have begun purchasing finance bills issued by New York bankers.

New York, July 8.—Gross earnings of New York Central in May shows a decrease of $1,606,000, while the net decrease was only $106,000.

Washington, July 8.—Treasury deficit for first seven days of July was $6,454,000.

Liverpool Grain Market.

Liverpool, July 8.—Official prices:

	Open.	Close.
WHEAT.		
July	7s 2½D	7s 2¾D
Sept.	7s 1D	7s 1¾D
Dec.	7s 1D	7s 1D
CORN.		
July	5s 5¾D	5s 5¾D
Sept.	5s 3¾D	5s 3¾D

Hogs Drop 5 Cents.

Chicago, July 8.—Official run:

	Hogs.	Cattle.	Sheep.
Chicago	18,000	17,000	15,000
Kansas City	9,000	7,000	5,000
Omaha	8,500	1,400	4,500

Hogs are 5c lower; left over, 5,900; receipts a year ago, 32,000. Mixed, $6.50@6.72; heavy, $6.45@6.75; rough, $6.15@6.40; light, $6.10@6.67.

Cattle steady.

Sheep strong.

Paris Wheat and Flour.

Paris, July 8.—Wheat closed 10 to 35 centimes lower; flour weak, 10 to 25 centimes down.

Antwerp Wheat Market.

Antwerp, July 8.—Wheat closed ⅝ up.

THE TIME WILL COME

WHEN a few hundred dollars can be placed in an investment that will make you rich. Begin today preparing for this opportunity by opening a bank account with us. It's the easiest way to save.

German - American Bank

Sixth and Washington Streets, PORTLAND, OREGON.

Safe Deposit Boxes $4 Up Per Year

HITCHCOCK IS G. O. P. CHAIRMAN

(United Press Leased Wire.)

Hot Springs, Va., July 8.—Frank H. Hitchcock was unanimously chosen chairman of the Republican national committee today, and George Sheldon of New York was chosen treasurer. Sheldon has been in the banking business since 1879. He is vice-president of the City Trust company of New York and is identified in various capacities with many big financial concerns. He has been prominent in national Republican politics for a number of years.

Hitchcock will make his headquarters in New York.

After Hitchcock and Sheldon had been selected, Taft went into conference with a subcommittee of party managers. Those who participated in the conference were Senator William E. Borah of Idaho, presiding, Frank O. Lowdon of Illinois, Myron Herrick of Ohio, C. Nagle of Missouri, William H. Ward of New York, Powell Clayton of Arkansas, E. C. Duncan of North Carolina and Frank B. Kellogg of Minnesota.

PORTLAND WHEAT HELD WELL DURING TRADE

World's Wheat Prices.

	July Option.
Portland	*85B
Chicago	88¼
Duluth	109B
Winnipeg	102¼B
Minneapolis	110A
Kansas City	84⅞
New York	98⅞B
Liverpool	7s 2¾d

*December.

PORTLAND GRAIN RECEIPTS.

	Today.	July 1.	June 24.
	—Cars—		
Barley	.	.	3
Flour	1	.	2
Hay	8	1	8
Oats	.	2	4
Wheat	6	4	3
Corn	1	.	.

Wheat was firmly held on the Portland board of trade today on account of the mixed reports coming from the wheat fields. The government report caused sellers to hold, but bidders were more wary and did not offer over 85c for December as compared with 87c yesterday.

Sellers reduced their asked price on December barley to $1.17½ as compared with $1.20 yesterday, but bidders would not offer over $1.10.

In oats $1.15 continues to be bid for both September and December with no sellers.

About 20 new members were elected at today's session of the grain interests.

Board of trade prices:

	Open.	High.	Low.	Close.
WHEAT.				
Dec.	90 A	90 A	85 B	85 B
BARLEY.				
Dec.	117½A	.....	.....	110 B
OATS.				
Sept.	115	.....	.....	115 B
Dec.	115	.....	.....	115 B

Berlin Wheat Market.

Berlin, July 8.—Wheat closed ¼ up.

Northwest Weather Forecast.

Oregon—Fair tonight and Thursday, cooler except near coast; westerly winds.

Washington — Fair tonight except showers near coast, cooler except near coast and northeast portion. Thursday fair except showers near coast, cooler except near coast; westerly winds.

Idaho—Fair tonight. Thursday fair and cooler.

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

	High.	Low.	Close.	July 7.
January	902	898	900	887
March	902	889	899	889
July	940	926	938	943
August	936	917	935	925
September	930	912	931	920
October	912	906	917	908
December	906	895	904	893

MERCURY TAKES ON SMALL CHILL TODAY

It is just about as warm today as yesterday and it was a scorcher. Still no cases of deaths or prostrations from the heat have been recorded here as in the cities on the Atlantic coast where the temperature is no higher but tenfold more oppressive.

It was warmer at 9 and 10 o'clock this morning than at the corresponding hours yesterday morning, but yesterday at noon it was one degree warmer than today. This afternoon at 2 it was 87 degrees, two degrees cooler than yesterday.

5 a. m.	62 degrees
6 a. m.	65 degrees
7 a. m.	65 degrees
8 a. m.	70 degrees
9 a. m.	73 degrees
10 a. m.	77 degrees
11 a. m.	79 degrees
12 noon	82 degrees
1 p. m.	85 degrees

CANNOT COLLECT FOR MATERIAL USED

Garret J. Eaton's efforts to collect on $1,966 worth of material used in the construction of the Chamber of Commerce building were again frustrated in the circuit court this morning, when Judge Cleland dismissed both complaint and cross-complaint in the suit brought by Eaton against the Northwestern Development company and others, including W. D. Hofius, owner of the building.

The contract for the building was let by Hofius to the development company, which is now defunct. As Eaton could not collect from the development company, he sought to reach Hofius through a mechanic's lien. The testimony showed that Hofius posted notices through the building warning all who furnished material that he would not be responsible. Judge Cleland decided that this action, under the Oregon statute, protects Hofius against Eaton's claim.

DEATH CLAIMS PHILO HOLBROOK

Philo Holbrook Sr., pioneer and former county commissioner, died at 12:30 o'clock this afternoon at his home, 211 Fourteenth street. He had been a sufferer from hardening of the veins for more than two years, but it was only recently that he was stricken to his bed. His condition had been growing much worse in the last few days, and his death was not unexpected.

Mr. Holbrook was 66 years of age and was a pioneer resident of the city. He served two terms of four years each as county commissioner, beginning in 1892 and ending in 1900, during the terms of J. C. Moreland and H. H. Northrup as county judge.

Philo Holbrook Jr., a son, is the county surveyor. He was summoned from his office at the court house this morning when his father began to sink. Arrangements for the funeral will be announced tomorrow.

MOTHER SECURES HABEAS CORPUS WRIT TO REGAIN HER DAUGHTER

Fighting to regain possession of her seven-year-old girl, Mrs. Annie Foster of Clackamas county is trying by the habeas corpus route to compel Mrs. Hattie Myers to surrender the little one. She asserts that she gave the child into the care of Mrs. Myers in January, 1906, while she was ill, but had no intention of abandoning her rights as a mother. Mrs. Myers declares that the child is better cared for than she would be if the mother took her, and refuses to allow the child to leave. The name of the child is Leota Hoag.

The matter was brought before Presiding Judge O'Day in the circuit court this morning. An attorney from Oregon City was present in behalf of Mrs. Myers and moved to quash the writ on the ground that the court has no jurisdiction. Judge O'Day said he was certain that the Multnomah courts can do nothing in the matter, as a petition for writ of habeas corpus must be filed in the county where the person is restrained.

It appears that the county court of Clackamas passed on the question about a year ago, refusing to turn the child over to the mother. Mrs. Foster asserts that she is now better prepared to care for the little one. The matter was continued for further argument.

Electricity for Klamath Towns.

Klamath Falls, Or., July 8.—The Keno canal, which is being constructed by the Reclamation service here, is completed as far down as the sites for the two large power houses, which are to be built by the government and by Moore Brothers. A concrete gang is now at work putting in the cutoff to the government power plant. Water is ready to be delivered to Moore Brothers. They will supply the valley towns of Bonanza and Merrill with electricity and power. Wires are already strung half way to Bonanza and the pole gang is at work on the line to Merrill.

SECURITY

KNOWING that the officers and directors of the Security Savings & Trust Company faithfully and carefully attend to the duties which devolve upon them, the people have every confidence in the stability of this conservative banking institution. If you are not a depositor of the Security Savings & Trust Company we respectfully invite you to investigate its strength and facilities, and open an account, subject to your check.

SECURITY SAVINGS & TRUST COMPANY

CORBETT BUILDING, PORTLAND, OREGON

Capital $500,000. Surplus $250,000.

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.

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Lumbermens National Bank

Corner Second and Stark Streets, Portland, Oregon

Capital, $250,000

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Statement of Condition at Close of Business July 6, 1908

ASSETS			LIABILITIES	
Loans and discounts		$ 796,160.96	Capital	$ 250,000.00
Overdrafts		823.04	Surplus and undivided profits	11,745.11
U. S. bonds to secure circulation		50,000.00	Reserve for taxes	1,200.00
Premium on U. S. bonds		2,382.81	Dividends unpaid	667.00
Other bonds		58,475.00	Deposits	1,238,407.59
Furniture and fixtures		3,500.00		
Due from banks	$239,665.92			
Cash	356,011.97	595,677.89		
Total		$1,502,019.70	Total	$1,502,019.70

Transacts a General Banking Business