WORLD'S MARKETS TODAY

MIXED TONE IN CANNED GOODS

Some Canneries Are Now Operating While Others Still Remain Idle.

The canned fruit market is in the worst position for many a season. Prices are lower in every line but this is not helping the business to any extent.

In the Pacific northwest the cannery situation could scarcely be worse from a financial point of view. The many new canneries constructed during the past two years have overloaded the market and in consequence some one stands to lose considerable money. In the cannery building market the manufacturers have got in their work quite well. They have sent their most able representatives to talk cannery to every one who would listen—and a few they had to catch on the run. The result is that Oregon is today suffering from an oversupply of canneries and some of them are not being operated at all, while others will scarcely make sufficient money to pay interest charges.

This condition has been brought about which made ready money a sort of luxury to some. Principal among the causes which make the cannery business unprofitable here the present season, was the great shortage in supplies the last few years which forced the price of canned fruits beyond a basis where ordinary consumption was possible. The consumer who was asked to pay 25 cents for a can of first class fruits in the retail shops, did not buy half or a quarter as many cans as usual, because of the unusually high price asked.

Grocers Are Overstocked.

The retail grocery trade is overstocked with canned fruits for which it paid very high prices a year ago. These goods are still upon the shelves and few of the retailers came to lose money by selling them below actual cost. In this way they hold back consumption. While wholesalers are taking orders for futures, and have been for some time; they report a much smaller amount of business than usual in this line. Retailers who have cleaned up are not anxious to take hold, the general opinion of the trade being that prices will go lower than opening figures.

No Local Prices Open.

While California canners named their opening prices on fruits some time ago, no figures have been named by the local people and in the lines where local stocks have the swing of the market, the trade is at a loss just how to act.

Because of the financial depression and the small sale for futures it is stated that few of the wholesalers have made their customary advances to the canners. The latter are in turn, unable to operate their plants without financial assistance and some of the larger institutions have for this reason not yet started 1908 operations.

May Cut Down Big Output.

This may cut down to a considerable degree the expected big production of canned goods in this state as well as in California, where identically the same conditions prevail. Those who had been figurnig upon a record-breaking canning may have fooled themselves and a real shortage may be shown at a later date after the full season's work is ended and counted.

Not only are the wholesale grocers said to be witholding their customary money advances to the canners but some of them have not purchased at all, being of the opinion like some of the retailers that they may do better. With the banks not overwilling to take chances on the canned goods market and the canners themselves pressed for operating finds the situation is indeed a mixed one and there's no telling what will be the outcome.

BRIEF NOTES OF TRADE.

First Car of Watermelons This Season Is Due to Arrive Tomorrow.

Davenport Bros. report that the first car of watermelons is due to arrive here either Tuesday or Wednesday from Southern California.

With larger supplies Royal Ann cherries are down to 5 and 6c a pound in bulk.

String bean market shows very liberal supplies. Price down to 6c.

New potatoes are down to $1.50 generally with a few selling even lower.

Eggs and poultry are holding steady at former prices.

Peaches are in large supply with sales quite fair at 75c and $1 a box.

Plums and prunes are still in an oversupply with prices correspondingly low.

A car of loganberries was shipped in by the Brooks association in quite good shape today. Priced at 75c and $1 a crate.

A fine shipment of California tomatoes arrived in this morning with demand good at $1.75. Same price on Texas stuff.

Local celery is arriving and is quoted at 75c a dozen. Green.

Strawberry market is steady for good stock. Sales during the day at 80c and $1.25 a crate.

Raspberries are arriving in mixed condition with sales from 75c to $1.50 according to quality.

There is nothing doig in the hop market, not even in contracting. Growers are holding for 9c or better but are not being offered that figure.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

WHEAT — Buying price — Track Portland—Club 86c; bluestem, 88c; red, 84c; Willamette valley, 86c bushel.

FLOUR—Selling price—Eastern Oregon patents, $4.85; straights, $4.05@4.55; exports, $3.56@3.70; valley, $4.45; graham, ½s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.

MILLSTUFFS—Selling price—Bran, $26; middlings, $30.50; shorts, $28@28.50; chop, $21@29 per ton.

HAY — Producers' price — Timothy, Willamette valley, fancy, $13@$13.50; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $8@9; grain, $11@12; cheat, $11@12; alfalfa, $9@10.

BARLEY—Feed, $25.50; rolled, $27.50@28.50; brewing, $27.

OATS—No. 1 white, $27.50; gray, $27 per ton.

Butter, Eggs and Poultry.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 23½c; sour, 21½c lb.

BUTTER—Extra creamery, 25c; fancy, 23½c; ordinary, 21½@22½c; store, 17c.

EGGS—Extra fancy, candled, 18½@19c.

CHEESE—Full cream, fats, triplets and daisies, 13½@14c. Young Americas, 14½@15c.

POULTRY — Mixed chickens, 11½c per lb; fancy hens, 12c; roosters, old, 9c lb; fryers, 18c lb; broilers, 18c lb; geese, spring, 13c; turkeys, alive, 17c; dressed, 19@20c lb; spring ducks, 13@15c lb; pigeons, $1.25 doz. dressed poultry, 1@1½c lb higher.

Hops, Wool and Hides.

HOPS — 1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 3½c lb; 1906 crop, 2@3½c lb; contracts, 9c and 10c for three years.

WOOL—1908—Willamette valley, 12½@13c.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

MOHAIR—1907—Nominal, 18½@19c.

HIDES—Dry hides, 12@13c lb; green, 4½@6c; calves, green, 6@8c; kips, 5@6c lb; bulls, green salt, 3@4c lb.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

CHITTIM BARK—3½@4½c.

Fruits and Vegetables.

ONIONS—Bermuda, $1.25 per 50-lb. crate; 5-crate lots, $1.40 per crate; California red, $1.25 per sack; yellow, $1.50; garlic, 15c lb.

POTATOES — Old, selling, 65@75c; sweet, 5@5½c; new potatoes, $1.50.

APPLES—New California, $1.50.

FRESH FRUITS—Oranges $3.75@4.25; bananas, 5½c per lb; crated, 6c; lemons, $3.75@4.75 box; grapefruit, $4@$4.50; pineapples, Hawaiian, $5.00 doz; strawberries, Willamette valley 80c@$1.25, cantaloupes, $1.25@1.75; apricots, 90c@$1.15; blackberries, $1.40; peaches, 75c@$1; pears, $1.35; grapes, $1.50; raspberries, 75c@$1.50; loganberries, 7ac@$1; cherries, Royal Ann, 5@6c lb.

VEGETABLES—Turnips, new Oregon, 20c; beets, 20c; carrots, 20c per dozen bunches; parsnips, 85c@$1.00; cabbage, $1.50; tomatoes, California, $1.75 box; beans, 8@9c lb; cauliflower, California, crate, $1.75@2.00; peas, Oregon, 3½@5c; horseradish, 8@10c; artichokes, (—) doz; green onions, 15c doz; peppers, bell, 20c; Chile, 30c lb; head lettuce, 25@30c doz; cucumbers, hothouse, local, 85c@$1 doz; radishes, 15c doz bunches; rhubarb, Oregon, 2½@3c; celery, 75c; asparagus, California, 8@9c lb; gooseberries, 5c; eggplant, 10@15c; green corn, 12½@15c doz.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.60; powdered, $6.45; berry, $6.25; dry granulated, $6.25; XXX granulated, $6.15; conf. A., $6.25; extra B., $5.80; golden G., $6.30; D., yellow, $5.55; beet granulated, $6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $16.50.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy 50s, $16.50; 100s, $16.00; bales, $2.35; imported Liverpool, 5ws, $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7⅜c; Ajax, (—); Creole, 5⅜c.

BEANS—Small white, $4.75; large white, $4.75; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, (—).

Meats, Fish and Provisions.

DRESSED MEATS — Front street — Hogs, fancy, 7c lb; ordinary, 6½c; large, 5@6c; veal, extra, 8c per lb.; ordinary, 7@7½c per lb.; heavy, 7c per lb.; mutton, fancy, 8@8½c per lb.; spring lamb, 7c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 lbs, 16½c per lb; breakfast bacon, 15@23c per lb; picnics, 11c per lb; cottage roll 12c lb; regular short clears smoked, 12c per lb; backs, smoked, 12½c lb; smoked short clears, 12½c lb; clear bellies, smoked, 13½c lb; shoulders, 12c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10s, 13¼c per lb; 5s, 13⅛c per lb; 50 lb tins, 12½c per lb; steam rendered, 10s, 12⅛c per lb; 5s, 12⅜ per lb; compound, 10s, 9¼c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 6c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 9c lb; bluebacks, 8c lb; steelhead, 8c lb; herrings, 5c lb; soles, 7c per lb; shrimps, 10c per lb, perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 6@7c per lb; black cod, 7½c lb; crabs, $1.00@1.50 doz; shad, 2½c; roe shad, 6c; shad roe, 12½c lb.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box, 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 12½c; standard, 11c; sisal, 9¼c; I. B. sisal, 8½c.

LINSEED OIL — Raw, bbls, 51c; cases, 59c; boiled, bbls, 53c; cases, 57c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

BENZINE—86 deg., cases, 19½c per gal; iron bbls, 12½c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69c per gal.

WHITE LEAD—Ton lots, 7⅝c per lb; 500-lb lots, 8c lb; less lots, 8¼c lb.

WIRE NAILS—Present basis $2.85.

News Gossip of Finance

New York, July 6.—Bar silver, 54c.

London, July 6.—Silver 24¾d.

New York, July 6.—B. & O. has sold $2,000,000 of its prior lien 3½ per cent gold bonds, thus completing the authorized issue of $75,000,000.

Chicago, July 6.—American Railroad association bulletin of idle cars shows a decrease of 36.49 per cent on June 24.

London, July 6—Consols for account and for money down, 5-16d.

New York, July 6.—Government bonds

Two, registered	104	105
do, coupon	104	.....
Threes, registered	100	100¾
do, coupon	100¾	101½
Small bonds	100½	.....
Fours, registered	121¼	122¼
do, coupon	122¼	123¼
Twos, Panama	.....	.....

New York, July 6.—Copper metal unchanged; lake, 12⅝@12¾c; electrolytic, 12⅜@12⅝c; castings, 12¼@12⅜c.

Salmon Value Holding High

While salmon values are rather high, it is generally believed that the market has touched bottom for the present season for fresh fish. The price is at this time on a basis where cold storage operators and cannerymen can afford to buy and they are taking all supplies that the fresh fish trade cannot handle. The run in the Columbia is increasing materially with the lower stage of the river.

Cannery Is Operating.

(Special Dispatch to The Journal.)

Freewater, Or., July 6.—The Freewater cannery, which is managed by A. Kortz, is now operating on cherries, about six tons a day being packed. The cherry crop is at its height, and plenty of fruit can be had. An average price for cherries in quantities is 3 cents per pound, or $60 per ton, which makes the demand of the cannery worth $360 per day to the farmers. In addition, the cost of canning is about the same amount. At present there is a payroll of 72 men, women and girls in the cannery, the work being confined to cherries alone. When other fruits come on double the present force will be employed. The product of the cannery this year will run close to $200,000.

Northwest Bank Statement.

PORTLAND.

Clearings today	$1,221,702.95
Year ago	1,662,414.67
Balances today	125,822.56
Year ago	211,546.07

SEATTLE.

Clearings	$2,170,512
Balances	309,704

TACOMA.

Clearings	$882,626
Balances	62,914

Eastern Livestock Market.

Chicago, July 6.—Official run:

	Hogs.	Cattle.	Sheep.
Chicago	30,000	12,000	15,000
Kansas City	7,000	6,000	5,000
Omaha	5,000	4,000	5,000

Hogs are steady; left over, 9,000. Receipts a year ago were 41,000. Mixed, $6.00@6.65; heavy, $6.25@6.65; rough, $6.00@6.20; light, $6.00@6.60.

Cattle—Strong.

Sheep—Steady.

SHARP GAINS RULING WHEAT

Trade Digests Damage Reports and Puts Up the Price Everywhere.

Wheat Harvest Starts.

(Special Dispatch to The Journal.)

Pendleton, Or., July 6.—Harvest has already begun in some parts of Umatilla county, and it will be in full blast on the reservation and in the big wheat section of the county about the middle of the month. In some places the crop will be considerable short, though in most sections it is predicted that there will be 75 per cent of a normal crop, or an average of 35 bushels to the acre. There will be some 40-bushel yields.

On account of the dry, cold spring season the crop will be short of last year, but with a price of 75 cents which the farmers expect to receive this fall they will be but little short this year.

CHICAGO WHEAT MARKET.

	Open.	Close.	July 3.	Gain.
July	87⅛	88⅝	86⅝B	1⅝
Sept.	88¼	89¼	87⅝	1⅝
Dec.	89⅝	90⅝B	89¼	1⅜
May	92¾	94B	93⅜	⅝

Chicago, July 6.—Sober judgment of the wheat trade put the price nearly 2c a bushel to higher today. Over the holidays the trade has had full time to digest the various reports of good and bad crops, and its answer was plain when it began to bid higher prices.

Weather conditions are still against the crop. The official report showed rains have been general over the wheat country the past 72 hours. Forecast today and tomorrow: Illinois, Indiana, Michigan, Wisconsin, Minnesota, Ohio, Iowa—Showers today and cooler; Tuesday fair. Dakotas—Fair today and tomorrow. Nebraska and Kansas—Showers and cooler today; Tuesday fair.

The American grain visible supply shows:

	Bushels.
Wheat decreased	1,537,000
Corn decreased	236,000
Oats decreased	1,007,000

Broomhall cabled world's wheat shipments as 5,664,000 bushels, corn 3,185,000 bushels. Wheat on passage shows a decrease of 342,000 bushels, corn 40,000 bushels.

Encouraged by the sharp rise abroad, this market improved and advanced after the opening; closing near the high point for the day.

Range by Overbeck & Cooke Co.:

	Open.	High.	Low.	Close.
WHEAT.				
July	87⅛	88⅝	87⅛	88⅞
Sept.	88½	89⅝	87⅞	89⅛
Dec.	89⅝	90⅞	89½	90⅝B
May	93¾	94⅝	93¼	94⅝
CORN.				
July	73⅛	74⅛	73	74
Sept.	72	73½	72	72⅞
Dec.	61⅞	63⅝	61⅝	63⅝
OATS.				
July	48	48¼	47⅞	48¼
Sept.	41⅝	42⅜	41½	42¼
May	44½	45⅜	44⅛	45
PORK.				
July	1560	1570	1555	1565
Sept.	1565	1590	1565	1582
Oct.	1580	1597	1572	1590
LARD.				
July	937	945	937	942
Sept.	955	960	947	952
Oct.	962	965	955	962
RIBS.				
July	870	870	865	870
Sept.	877	887	877	885
Oct.	890	892	885	892

WETHERS DO NOT SELL SO HIGH IN YARDS

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	...	158	...
1907	...	200	750
1906	95	261	194
1905	70	101	512

Portland Union Stockyards, July 6.—While no sheep arrived in the yards during the past 48 hours, the market has not been helped thereby—in fact, best wethers are not longer selling above $2.75, which is a drop of 25c from the former high mark.

Cattle are steady though dull and the price is still being maintained at $4 for best steers.

Hog market is quiet but steady at former values.

Today 46 horses arrived in the yards.

A year ago today all lines were steady and unchanged.

Official yard prices today:

Hogs—Best stuff, $6.25@6.35; China fats, $5.75@6.00; stockers and feeders, $4.50@5.00.

Sheep—Best wethers, $3.75; spring lambs, $4.50@4.75; mixed lots, $3.25@3.50.

After Affected Cows.

(Special Dispatch to The Journal.)

Pendleton, Or., July 6.—Dr. W. G. Cole, city physician, is now planning a campaign against the dairy cows that are affected with tuberculosis, and if the doctor's recommendations are acted upon by the city council there is to be something doing in this line.

That from 10 to 30 per cent of the dairy cows supplying milk to this city are affected with tuberculosis is believed by Dr. Cole. He will recommend to the city council that an inspection of the local dairy cows be made, and that the local office of the bureau of animal industry be asked to assist in the work.

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

	High.	Low.	Close.	July 2.
January	904	892	894	906
March	901	896	894	906
July	965	957	957	969
August	957	942	942	958
September	938	921	927	939
October	925	912	914	926
December	907	895	897	909

Northwest Crop Weather.

Oregon—Fair and warmer tonight; Tuesday fair, warmer east portion, northeast winds.

Washington—Fair tonight, warmer except near coast. Tuesday fair, warmer east portion, northeast winds.

Idaho—Fair and warmer tonight and Tuesday.

Portland Grain Receipts.

	Today.	June 29.	June 22.
	—Cars—		
Wheat	2	675	5
Oats	2	2	3
Hay	16	5	5
Flour	2	6	1
Barley	5	13	5

B. & O. ISSUE GOOD BOOSTER

Successful Termination of Sale Adds Strength and Price to Stocks.

STOCK MARKET GAINS.

Anaconda	1⅝	Canadian	1⅞
Amalgamated	1½	Erie	½
Atchison	1	Gt. Nor.	1½
Sugar	1⅞	Ill. Cent.	1½
Am. Smelt.	3⅞	L. & N.	⅝
Locomotive	1¼	N. P.	2¾
B. & O.	⅞	Mo. Pac.	⅞
Brooklyn	1	Nat. Lead	1½
Colo Fuel	1⅜	N. Y. Cent.	⅞
St. Paul	2	Penn.	1¼
C. & O.	1⅝	U. S. Steel	⅝
Reading	2⅜	do pfd.	⅞
S. P.	⅞	Westinghouse	2
U. P.	2⅝		

New York, July 6.—Confirmation of the news that Baltimore & Ohio had sold the last $2,000,000 of its issue of $75,000,000 of 3½ per cent gold bonds, had a bullish effect upon stock market trading and values today. While B. & O. participated in the general advance to the extent of a fraction less than a point, the rest of the market was overflowing with newly created interest.

For the day American Smelter had a net rise of 3⅞ points, advancing to 80⅝ and closing near that figure. St. Paul went to 136 and toward the close the stock was commanding that figure. Northern Pacific also participated in the upward swing and swung close to 139⅝ at the end of the day. Union Pacific crossed 148 several times today and finally ended the session at several fractions above that mark or 2⅝ points above Friday.

Range by Overbeck & Cooke Co.)

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Copper, c	66⅝	68	66½	67½
Am. C. & F., c	35	35	35	35
do pfd				97
Am. Cot. Oil, c	30¾	30⅞	30⅛	30½
Am. Loco., c	48½	49½	48½	49
Am. Sugar, c	126	127	126	127¼
Am. Smelt, c	78⅞	81½	77⅞	81⅛
do pfd	101¾	102	101¾	102
Ana. Mining Co.	42½	43	42	43
Atchison, c	81¾	82⅞	81¾	82⅝
do pfd				92¼
B. & O., c	87½	88¼	87½	88⅛
do pfd				83
Brook. R. T.	48½	49½	47¼	49
Can. Pac., c	160⅝	160¾	160½	161½
Cent. Leath., c	24½	25½	24⅛	25
Chi. & G. W., c	6½	6⅝	6¼	6¼
C., M. & St. P.	134½	136	134⅛	135⅞
C. & N. W., c				152½
C. & O.	40¾	41½	40½	41
Colo. F. & I., c	27¼	28⅜	27¼	27¾
Colo. South, com	31	31½	30⅞	31¼
do., 2nd pfd.	49	49¾	48½	48½
do., 1st pfd.				58½
Dela. & Hudson				158½
Den. & Rio G., c	24¼	24⅞	24⅛	24¼
do., pfd.				65
Erie, common	19⅛	19¾	19	19½
do., 2nd pfd	25	25¼	25	25
do., 1st pfd.				34¼
Gt. North., pfd.	131½	133	131⅛	132⅞
Illinois Central	124¾	130	128½	129¾
Louis. & Nash.	105¼	105½	105	105⅝
Mathattan Ry.	136⅝	136½	135	135
Mex. Cen. Ry.	15	15⅛	15	15
Mo., K. & T., c	27½	28¼	28	28½
do., pfd.				57¼
Ore Lands				60
Missouri Pacific	49	49	48½	48½
National Lead	65½	67⅜	64¾	67¼
N. Y. Central	104	104¾	103½	104⅝
N. Y. O. & W.	40¾	41	40¾	40⅞
N. & W. c				40
do pfd.				70
N. Pacific, c	127½	139⅜	137⅞	139
Pac. M. S. Co.	25¼	25½	25	25¼
Penn. Ry.	121	122¼	121	122
P. G. L. & C. Co.	92⅜	92¾	92½	92½
Pr. Steel Car, c				27½
do pfd.				84
Reading, c	114¼	116⅜	114	116
do 2d pfd.	82½	83	82	82½
Rep. I. & C. c	18½	18¾	18	18½
do pfd.				68¾
Rock Island, c	15⅞	16¼	15⅝	16
do pfd.	30	30½	28½	30
St. L. & S. F. 2p.	25	25½	24½	25
do 1st pfd.	43	43	43	43
St. L. & S. W. c	16	16½	16	16
do pfd.	38½	38½	38	38½
S. Pacific, c	86¼	87¾	86¼	87¼
So. Ry., c	17¼	17½	16⅞	17¼
do preferred	44½	45	44½	45
Tex. & Pacific	23½	23⅞	23	23
T., St. L. & W., c	19¼	19¾	19	19
do preferred				44⅛
U. P., c	146	148½	145⅞	148⅝
do preferred				82⅝
U. S. Rubber, c				28¾
U. S. Steel Co., c	38¼	38⅞	38¼	38¾
do preferred	104⅛	104¾	103¾	104½
Wabash, pfd.	22½	23	22½	22½
W. U. Telegraph				55
Wis. Cent., c				15
do preferred				36
Westinghouse				55½

Total sales, 524,900 shares.

New York Bond Market.

	Bid.	Ask.
Michigan Central 5s	100½	100½
Penn. R. R. 5s	100½	100¾
S. P. first ref. 4s	903	905
St. L. & S. F. ref. 4s	66	67½
N. & W. Cons. 4s	94¼	94½
Met. St. Yr. ref. 4s	..	48
R. I. first ref. 4s	84¾	85
Inter. Met. 4½s	66¾	67
Atl. Coast Line 4s	81	..
O. R. & N. 4s	95	97½
O. S. L. ref. gold 4s	90	91
Cons. Trac. Co., N. J. 5s	102½	103
Erie first Cons. 4s	81	83
L. & N. Unl. 4s	97	98
Reading Gen. 4s	97⅜	97¾
C. & O. gen. 4s	100	101
Un. R'y gold tr. (Phil.) 4s	66½	67
Elec. & Peo. (Phil.) 4s	89½	90
Un. R'y I. Co., Col. (Phil.) 4s	73½	74

PRICE OF NEVADA SHARES IN FRISCO

(Furnished by Overbeck & Cooke Co.)

San Francisco, July 6.—Bid prices:

BULLFROG DISTRICT.

Original 1c, Bullf. M. C. 3c, Mont. Bullf. 1cA, L. Harris 1cA, Gold Bar 8c, Bonnie Clare 5c, Mayfl. Cons. 5c, Monty Ohio Ext. 1cA, G. Scepter 1c, Monty Mt. 5c, Homestake Cons. 35c, Tramp Cons. 14c.

TONOPAHS.

Mont. Ton. $1.40, Ton. Ext. 65c, MacNamara 25c, Midway 26c, Ton. Belmont 81c, Ton. No. Star 8c, Ohio Ton. 1cA, West End Cons. 51c, Rescue 6c, Golden Anchor 1c, Jim Butler 21c, Ton. Cash Boy 1c, Ton. Home 2cA, Monarch Pitts. Ex. 3cA.

VARIOUS DISTRICTS.

Nevada Hills $1.75A, Pittsburg Silver Peak, $1.07½, Eagle's Nest 10c, Alice of Wonder 1cA.

GOLDFIELD DISTRICT.

Sandstorm 25c, Columbia Mt. 12c, Vernal 6cA, Pennsylvania 2cA, Kendall 16c, Booth 15c, Blue Bull 7c, Adams 8c, Silver Pick 15cA, Nev. Boy 2c, B. B. Ext. 1c, Blue Bell 4c, Dixie 1c, Hibernia 2c, St. Ives 27cA, Conqueror 3c, Lone Star 6c, G. Wonder 2cA, Oro 8c, Kendall Ext. 2cA, Sandst. Ext. 1c, Mayne 1c, Atlanta 16c, Great Bend 26c, Empire 1c, Red Top Ext. 8c, Florence $3.07½, Diam'f B. B. Con. 16c, G. Daisy 80c, Comb. Fract. 61c, Gr. Bend Ext. 6c, Gr. Bend Anx. 6c, Millstorm 2c, B. B. Bonanza 1c, Kewanos 25c, Esmeralda 2cA, Cracker Jack 4c, Francis Mohawk 15c, Red Hill 18c, Mohawk Ext. 2c, Lou Dillon 1c, Y. Tiger 7c, Y. Rose 1c, Goldf. Cons. $5.32½, Diam'f Triangle 3c.

Paris Wheat and Flour.

Paris, July 6.—Wheat, 10 to 20 centimes up; flour, 5 centimes up.

Five wireless telegraph stations will be erected along the coast of Australia by the government of that country.

CHAUTAUQUA READY FOR OPENING DAY

Fifteenth Session of the Assembly Begins Work Tomorrow at Gladstone.

Great stir is characteristic today of the city of tents at Gladstone Park. Campers, men with stools, and the management are getting ready for the beginning of the Chautauqua tomorrow morning.

At 10:15 the Chemawa Indian band will begin the opening of the fifteenth session of the assembly. After invocation, Hon. Willis C. Hawley will make a few characteristic remarks which will be responded to by the Rev. Paul Rader of Portland. The summer schools will then be organized and announcements by the instructors.

In the afternoon at 1:15, the Chemawa Indian band will give a concert and at 2 o'clock the Willamette ladies' quartette will sing. At 2:30 Dr. Alfred Montgomery will lecture on "American Art." The Gresham Giants and the Lebanon Cubs will cross bats at 3:30 on the Chautauqua baseball diamond.

In the evening at 7:15 will be another concert by the Indian band. Prof. Eugene Knox will read at 8 o'clock, after which will be a solo by Miss Edna Browning. Mrs. Leonora M. Lake will lecture at 8:30 on "My Neighbor and I."

Programs of the Chautauqua can be secured from the O. W. P. office at First and Alder streets, the S. P. office on Third and Washington streets, and the Y. M. C. A. and Y. W. C. A. rooms. The speacial rates for season tickets close tonight; after today each ticket costs $2.50.

EQUIPMENT USED ON BIG DAM TO BE SOLD

Public Auction Will Be Held at Cold Springs Dam July 11.

(Special Dispatch to The Journal.)

Hermiston, Or., July 6.—A big public auction will be held at the Cold Springs dam July 11. All horses, wagons and other equipment which have been used for the construction of the big dam of the Umatilla project will be sold. At this time the last details will have been completed and the scene of much activity for the past year and a half will be abandoned.

When surveys were made for the Umatilla project, one of the mammoth tasks of the undertaking was to construct the Cold Springs dam. In December, 1906, the preliminary work was begun, but not until March, 1907, was the first car of gravel dumped from the construction trestle.

The entire force of laborers has been dismissed, and this week the few officials still in charge will leave. However, work in other parts of the project is still being done. The pipe lines are only a little more than 40 per cent completed, and the hauling and laying will continue until well into the fall.

SPRINGS SUDDENLY CHANGE TO GEYSER

Astounding Transformation Occurs at Resort Near Reno.

(United Press Leased Wire.)

Reno, Nev., July 6.—Transformed into a geyser which can be seen for 10 miles, the warm spring at Steamboat Springs is the center of attraction in Nevada today. An earthquake shock, which could be distinctly felt at Virginia City, caused the transformation. Every time the geyser spouts, a heavy rumbling can be heard, and it is believed by scientists here that there is a great subterranean lake beneath the springs, into which tons of lava fall, causing the water to spout.

TAX ROLL SHOWS HEAVY GAIN

Over 30,000 personal tax statements will be collected and returned by the county assessor this year when the work of securing valuations has been completed. This is a gain of 3,000 over last year, when about 27,000 statements were returned to Assessor Sigler. The field work of the assessor's office for the year is about completed and the statements are coming in at such a rapid rate that the work of making out the roll is progressing rapidly.

HELP WANTED—FEMALE

YOUNG LADY WANTED TO WORK IN confectionery and cigar store; wages $7 per week. Apply at once. 288 Front, near Columbia, Salem Electric depot.

Old Age Happiness

LARGELY depends upon the saving of a competence for that period in life. The safest and surest plan to accomplish this is to open up a bank account and keep adding to it. Young men and women, try it.

German-American Bank

Sixth and Washington Streets, PORTLAND, OREGON.

Safe Deposit Boxes $4 Up Per Year

SEND FOR BUTZER'S CATALOGUE OF

Trees, Shrubs, Vines, Etc.

Address

J. J. BUTZER—SEEDS

Dept. A.

188 FRONT ST.

LINN'S NEW COUNTY OFFICERS SWORN IN

(Special Dispatch to The Journal.)

Anbany, Or., July 6.—The new county officers took their seats today. The only changes are in the offices of circuit judge, treasurer and surveyor. As judge, J. N. Duncan succeeds C. H. Stewart; as treasurer, W. W. Francis takes the place of James Elkins, and as surveyor, A. L. Geddes will follow H. G. Fisher. There are now but two Democrats in the courthouse—D. S. Smith, sheriff, and W. L. Jackson, school superintendent. Linn was at one time the strongest Democratic county in Oregon, but at the last election was Republican by about 600.

SPECIAL ATTORNEYS TO HAVE OFFICE

R. B. Townsend, special assistant to the attorney-general, who is to be associated with Tracy C. Becker in prosecuting the suit to be filed by the government to regain possession of the Oregon & California land grant, is to have a private office in the federal building. Heretofore he has made his headquarters in the office of the United States attorney. Mr. Townsend and Mr. Becker will occupy the room formerly used by the life saving inspectors.

Portland Construction Company

OF PORTLAND, OREGON

ENGINEERS AND BUILDERS OF ELECTRIC RAILROADS, POWER GENERATING PLANTS AND CONCRETE DAMS.

CAPITAL STOCK, $500,000

Par Value $100 Per Share

$100,000 PREFERRED, $400,000 COMMON

This company has contracts for the construction of 200 miles of electric railway through Gilliam, Wheeler, Wasco, Crook and Grant counties; also contracts for concrete and steel dams on the John Day and the Deschutes rivers; also for concrete work on bridges and buildings amounting to over $6,000,000.

These projects are being financed by a bond issue of the Wasco County Electric & Water-Power Co. to the amount of $15,000,000, and the money secured from the sale of this bond issue will be devoted to the payment of the above-mentioned contracts.

We Offer $100,000 of the Preferred Stock of This Company, Paying 8 Per Cent Per Annum, at $92 Per Share; guaranteed by contract with the promoters to turn over to a trust company twice the amount of the par value of this stock in bonds of the Wasco County Electric & Water-Power Co., to be held in escrow as security for the payment of this stock at the end of 10 years. A sinking fund to retire this $100,000 of stock at the end of 10 years being a stipulation in the preferred stock, which will pay, as above mentioned, 8 per cent dividends per annum.

This stock controls the entire assets of the company.

The money secured from the sale of this preferred stock will be used for the purchase of equipment and for actual construction of 40 miles of grading and contractors' skeleton railroad to haul material for construction of power dam at the John Day river, and for all other purposes incident to the carrying forward of the work involved in these contracts.

We can recommend this stock to be a first-class investment.

COOK & TRUBY

511 Corbett Bldg. Portland, Oregon

A-2184

Merchants Savings & Trust Company

247 WASHINGTON STREET

Capital $150,000

Pays interest on Savings Accounts and Time Certificates.

Receives deposits subject to check without limitation as to amount.

Effects collections in any part of the country on most reasonable terms.

Acts as trustee in all legitimate relations.

Cares for properties, collects rents, etc.

Interviews solicited with those contemplating any phase of our service.

SECURITY

KNOWING that the officers and directors of the Security Savings & Trust Company faithfully and carefully attend to the duties which devolve upon them, the people have every confidence in the stability of this conservative banking institution. If you are not a depositor of the Security Savings & Trust Company we respectfully invite you to investigate its strength and facilities, and open an account, subject to your check.

SECURITY SAVINGS & TRUST COMPANY

CORBETT BUILDING, PORTLAND, OREGON

Capital $500,000. Surplus $250,000.

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.

216-217 BOARD OF TRADE BUILDING

Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

We have the only private wire connecting Portland with the eastern exchanges.