

ALL CHEESE HALF CENT UP

Flats, Triplets and Daisies Go to 13 1-2c Along the Street Today.

Much strength has appeared in the local cheese situation during the past few days, and advanced quotations are the result.

While the output in the Tillamook country is believed to be a record-breaker, there has not been any real weakness in quotations.

Heavy buying is noted by the north as well as the south during the past few days. Requirements of the wholesale and retailers have doubled during that period.

Reports indicate that stocks of cheese at Tillamook available for the week are not near so heavy as anticipated.

Prices in the remaining butter market are being held by the street.

Local hop market is quiet with this lot was of prime quality, but at this time may be considered scarce.

The New York Producers' Price Current gives the following view of the situation:

Business with brewers is reported as being exceptionally quiet, caused no doubt by the continued falling off of beer sales.

Front street sells at the following prices. Those paid shippers are larger regular common.

News Gossip of Finance

London, July 1.—Silver, 24 11-16d.

Boston, July 1.—Sterling exchange: Demand, 48 5/8 @ 48 7/8; 30 days, 48 5/8 @ 48 7/8; 60 days, 48 5/8 @ 48 7/8.

New York, July 1.—Government bonds: Two's, registered, 104 1/8; 105 1/8.

New York, July 1.—Pig iron is out 50c.

each; short wool, 25 @ 40c; medium wool, 25 @ 40c; long wool, 75 @ 125 each.

APPLES—New California, \$1.50. PEACHES—New California, \$1.75 @ \$2.00.

VEGETABLES—Turnip, new Oregon, 20c; cauliflower, 15c; green beans, 15c.

MEATS—Pork, 10c; beef, 10c; mutton, 10c; lamb, 10c.

EGGS—Large, 15c; small, 14c.

FRUIT—Apples, 15c; peaches, 15c; grapes, 15c.

GRAIN—Wheat, 1.25; corn, 1.00; barley, 1.00.

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GRAIN PRICES

Board of Trade of Portland Deals in Futures for First Time.

Portland sent out its first official quotation on wheat futures today.

The trading started promptly at 11:30 a. m. and closed a half hour later.

Gay Lombard was the first quotation maker, selling 5,000 bushels December wheat at 80c.

Among those present were Guy Lombard, B. E. McViney, M. N. Houser, Julius Lipsett, J. C. Robinson, J. E. Murphy, Leo Peterson, W. H. Jones, Walter A. Goss, R. P. Knight, W. A. Gordon, F. E. Ford, E. L. Smith, R. O. Miller, R. Street, Joseph Reed, Fred Muller, R. Chilton and Henry Albers.

Official price range: WHEAT. Sept. 80, 82 1/2; Oct. 82 1/2, 85.

NEW YORK STOCK MARKET. Trade is Slow With but Small Price Changes.

New York, July 1.—Stock prices opened steady and made a gain of a few fractions on a demand from shorts.

The directors of the Washab railroads have decided to pay interest at this time on Washab debentures A and B.

Range of prices: DESCRIPTION. High. Low. Close.

Amal. Cop. Co., 65 1/2; Am. C. & P., 33 1/2; Am. Can., 36 1/2.

Am. Sugar, 47 1/2; Am. Tobacco, 70 1/2; Anaconda M. Co., 22 1/2.

Atchafalpa, 81 1/2; B. & O., 45 1/2; Can. Pac., 100 1/2.

C. & N. W., 64 1/2; Ches. & Ohio, 40 1/2; Col. & S. W., 28 1/2.

Gen. Sigsbee, 100 1/2; H. J. W., 100 1/2; Int. Mer. M., 100 1/2.

Reading, 112 1/2; St. P., 112 1/2; Union Pac., 112 1/2.

W. Va. Tel., 22 1/2; Wheel. & Erie, 22 1/2; Total sales, 156,200 shares.

WORLD'S WHEAT PRICES

Chicago and Liverpool Show a Very Sharp Rise With Damage Reports.

Chicago, July 1.—Snow, the crop expert, figures on 420,000,000 bushels of winter wheat.

The next government crop report will be issued July 8 at 1 p. m. Chicago time.

WORLD'S WHEAT PRICES. Chicago, July 1.—Wheat was lifted out of the rut temporarily today.

The weather over Kansas and Missouri was wet and the forecast is for more rains over nearly all the winter wheat states tonight.

Not only is harvesting delayed, but dispatches claim that the rains are injuring the quality of the wheat and that there is already serious loss from "splitting" wheat.

St. Louis houses reported very light country offerings today and Kansas City messages state that the millers are after the wheat there.

Range by Overbeck & Cooke Co.: WHEAT. July 84 1/2, 85 1/2, 86 1/2.

CORN. July 69 1/2, 70 1/2, 71 1/2.

OATS. July 45 1/2, 46 1/2, 47 1/2.

PORTLAND LIVESTOCK RUN. Hog Cattle Sheep.

Portland Union Stockyards, July 1.—The improvement noted in livestock values yesterday was readily maintained.

Northwest Bank Statement. PORTLAND. Clearings today \$24,830.05.

SEATTLE. Clearings today \$1,524,971.

TACOMA. Clearings today \$25,844.

Eastern Livestock Week. Chicago, July 1.—Official run: Sheep, 32,000; Cattle, 18,000.

Northwest Crop Weather. Oregon—Fair tonight, Thursday fair, not so warm interior west portion.

Liverpool Wheat Market. Liverpool, July 1.—Official prices: WHEAT. July 84 1/2, 85 1/2, 86 1/2.

GREATEST POINT ON PACIFIC COAST

Hazelwood Has Added Thousands to Dairying Interests—Name Famous.

One of the most complete plants on the Pacific coast is the new Hazelwood creamery at Third and Gilliam streets.

The Hazelwood creamery was first established by G. M. Brown, David Brown, T. E. Armstrong and John L. Smith.

Over 4,000 gallons of cream, coming from every county in western Oregon, is received at this creamery every day.

The daily output is about 100,000 pounds, which is just half the capacity of the present butter making equipment.

Cleanliness Strictly Adhered to. The cream cans in which the cream is brought from the dairies to the creamery are cleaned in the most thorough and scientific manner.

The cold storage equipment is the largest and most complete thing of the kind in Oregon.

Since Hazelwood has an established grade on the market, it has been possible for the farmer to get an all-around better price for his cream.

ALFRED EOFF DIES AT BOISE, IDAHO. Alfred Eoff, for 20 years a resident of Boise, Idaho, died there June 29 at the age of 66.

M'GOVERN IS MOVED INTO LAWSON'S PLACE. San Francisco, July 1.—Following close on the heels of the announcement of the resignation of Thomas Lawson from the general superintendency of the Pacific division of the Southern Pacific railway, it was announced today that W. A. McGovern will succeed Lawson in the high post.

DANIELS A VETERAN AMONG RAILWAY MEN. Lake Placid, N. Y., July 1.—George Daniels, who has been general passenger agent for the New York Central railroad since 1883, died here today.

NOT SO WARM AS IT WAS YESTERDAY. At 1 o'clock this afternoon the weather bureau thermometer recorded 78 degrees, which is several degrees cooler than at the corresponding hour yesterday.

BLACK HAND BUSY AT FERNIE, B. C. (Special Dispatch to The Journal.) Victoria, B. C., July 1.—Several towns in the interior of British Columbia are excited over the mysterious operation of a Black Hand society.

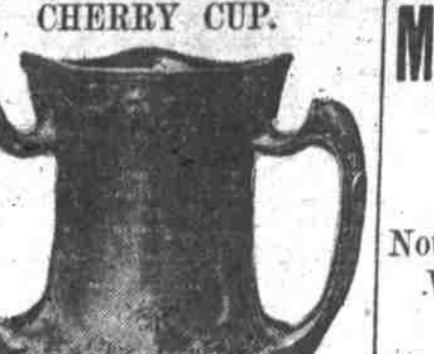
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CHERRY CUP

The \$150 trophy offered by Marion county to the individual, group, or county outside of Marion county for the best display of commercially packed cherries at the Salem cherry fair to be held Thursday, Friday and Saturday, July 9, 10 and 11.

Greater Vancouver Now in Prospect. Bond Given by Traction Company to Open Up New Territory.

(Special Dispatch to The Journal.) Vancouver, Wash., July 1.—According to a contract entered into between the Vancouver Traction company and J. M. Lay, owner of Lay's addition to Vancouver heights, that opening up a large district for residence purposes.

Victim of Accident Will Recover. (Special Dispatch to The Journal.) Roseburg, Or., July 1.—A Harrington, the unfortunate man rescued from the debris of brick and lime, resulting from the collapse of the Weiss building yesterday, sustained two fractures of the skull and a severe bruise on the spine.

WASHINGTON COUNTY VETERANS' REUNION. (Special Dispatch to The Journal.) Forest Grove, Or., July 1.—The Washington County Veterans' association will hold its annual reunion at Cornelius beginning today and continuing to July 4.

German-American Bank. Sixth and Washington Streets, PORTLAND, OREGON. Safe Deposit Boxes \$4 Up Per Year.

THE TOP OF THE LADDER. CAN be reached by any young man who begins right early in life, and the best way to do this is to join the family circle of some strong bank.

BANKERS and LUMBERMENS BANK. Corner Second and Stark Streets, Portland, Oregon. CAPITAL \$250,000.

OFFICERS. G. K. Wentworth, President; H. D. Story, Cashier; John A. Keating, Vice-President; F. A. Freeman, Asst. Cashier.

DIRECTORS. Lloyd J. Wentworth, J. E. Wheeler, G. L. Brumby, Geo. L. McPherson, John A. Keating, Robert T. Platt, George G. Bingham, H. D. Story.

TRANSACTS A GENERAL BANKING BUSINESS. CORBETT BUILDING, PORTLAND, OREGON. Capital \$500,000. Surplus \$250,000.

SECURITY SAVINGS & TRUST COMPANY. KNOWING that the officers and directors of the Security Savings & Trust Company faithfully and carefully attend to the duties which devolve upon them, the people have every confidence in the stability of this conservative banking institution.

Overbeck & Cooke Co. Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc. 216-217 BOARD OF TRADE BUILDING. Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

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Good Bye to Old Potatoes

New potatoes are now in so general use that there is scarcely any demand for old stock.

San Francisco, July 1.—Eggs (per dozen) — California, fresh, including extras, 23 1/2c; firsts, 21c; seconds, 16c.

Butter (per pound) — California, extra, 22c; firsts, 21c; seconds, 20 1/2c; packing No. 1, nominal.

PRODUCE IN SAN FRANCISCO. San Francisco, July 1.—Eggs (per dozen) — California, fresh, including extras, 23 1/2c; firsts, 21c; seconds, 16c.

New York Bond Market

Mellgren Central 5s, 100 1/4; Penn. R. R. 5s, 100 1/4; St. R. Y. 5s, 87 1/2.

St. R. Y. 5s, 87 1/2; N. & W. Cons. 4s, 95 1/2; Met. St. R. 4s, 94 1/2.

Inter. Met. 4 1/2s, 65 1/2; Atl. Coast Line 4s, 65 1/2; Erie R. 4s, 65 1/2.

Central Pac. 1st 4s, 91 1/2; Atl. Coast Line Cons. 4s, 91 1/2; U. S. R. Y. 4s, 87 1/2.

Boston Copper Market

(Furnished by Overbeck & Cooke Co.) Boston, July 1.—S. P. pre. 113; Adventure, 8 1/2; Apex, 8 1/2.

Yukon, 8 1/2; Brit. Coal, 6 1/2; Bingham, 6 1/2; Glou. & Ariz., 6 1/2.

Victoria, 6 1/2; East Butte, 6 1/2; Nevada Con., 11 1/2; Nipissing, 11 1/2.

Butte Coal, 6 1/2; Santa Fe, 6 1/2; Cal. & Hecla, 6 1/2; Daily West., 6 1/2; Parrot, 6 1/2; Greens, 6 1/2.

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