TODAY'S MARKETS

Day by Day Condition of the Hop Crop Becomes More Mystifying to Trade—Contract Price Offered Would Be Profit

OPTION TRADE ON TOMORROW

Board of Trade Will Inaugurate New System of Deals on July 1.

The Portland board of trade will begin the trading of futures at its session tomorrow morning.

Preparations for the initial session under the new rules have been completed after weeks of active work on the part of Secretary Fred Muller and Assistant Secretary Reed.

Among the grain interests, the project of trading in grain has been gradually gaining in favor since the new idea was sanctioned by the committee appointed to inquire into the advisability of adopting it. For awhile the trade was almost equally divided for and against future trading, there being just a small majority in favor of the new regime. As the trade looked into the market the idea became more and more favorable until at this time it looks as if everyone will join hands in making the daily session a success.

Great interest regarding the proposed trading on the Portland board of trade has been taken by outside dealers. Of late there have been many inquiries regarding the extent of the new deal by those who have heretofore not dealt in futures in any market. Applications for membership are coming at a rate that already insures the success of the board. These applications are coming from every part of the Pacific slope. Some are noted from southern California. Others from northern Washington and still others from Idaho points. A large number of these applications will be acted upon by the committee at its next meeting.

Membership Will Cost More.

It has been practically decided that more money will be charged for memberships hereafter. While no official action has thus far been taken in the matter, all interests agree that the $10 joining fee is far too small for the benefits incurred and the general opinion is that the charge should be not less than $50. Others are talking of putting it at $100 but it is thought that the former sum will rule until such a time as the exchange grows to such an extent that a fee of $100 would be advisable.

Will Trade in September Delivery.

September will be the first delivery month under the new trading on the board of trade but December option will likewise be traded in on the same day. The option trading on the local board will at first include only wheat, barley and oats but at a later date millstuffs will be included.

For wheat trading the quotations will be per bushel as at present, while for oats and barley the basis will be per ton. While San Francisco does its grain trading in centals the local board adopted the old method which had heretofore been in vogue among local dealers. It is quite likely however, that in the not distant future, option trade here will be carried on by centals because that is the basis of trade in foreign markets as well as in California, where a larger per cent of our grain goes.

Moving Day for Grain Firms.

This is moving day for some of the leading grain firms of Portland. The Portland Flouring Mills company is moving into its finely arranged quarters in the Concord building, corner Second and Stark streets, just one block from its former quarters. The entire second floor will be utilized for its expanding business. These quarters were formerly occupied by Balfour, Guthrie & Co., which firm has moved to the 12th floor of the new Board of Trade building, corner Fourth and Oak streets. The Campbell-Sanford-Henley company is likewise moving into the Board of Trade building from its former quarters in the Lumber Exchange. Fine quarters on the second floor have been secured. The W. A. Gordon company is likewise slated to go into this same building and several other firms will follow suit. This will make the Board of Trade building the headquarters for the grain men of the Pacific northwest. On this account it is believed that the board of trade organization will move into the building named after it at no very distant date. It is also likely that the Merchants' Exchange will secure quarters in the same building.

FRONT STREET BRIEFS.

While Egg Trade Is Better, Higher Prices Cannot Be Obtained.

While trade in eggs is better, prices are unmoved because buyers refuse to pay more.

Chicken market is about 25c lower with larger supplies of California reds.

Peach market is better as regards demand but prices are generally ruling between 75c and 90c. Takes some select to go above that.

Loganberries are in larger supply but demand is good at $1 and $1.50 a crate.

Strawberries are mixed as to price with some dealers offering best quality as low as $1.

String beans are lower with larger supplies from the upper Columbia.

California green corn is arriving in larger lots but quality is disappointing and prices are severely cut.

Cherry market shows no demand except for something select.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

WHEAT — Buying price — Track Portland—Club 86c; bluestem, 88c; red, 84c; Willamette valley, 86c bushel.

FLOUR—Selling price—Eastern Oregon patents, $4.85; straights, $4.05@4.55; exports, $3.50@3.70; valley, $4.45; graham, ½s, $4.40; whole wheat, $4.65; rye, 5s, $5.50; bales, $3.

MILLSTUFFS—Selling price—Board of trade—Bran, $26; middlings, $30.50; shorts, $28@28.50; chop, $21@29 per ton.

HAY — Producers' price — Timothy, Willamette valley, fancy, $13@$13.50; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $8@9; grain, $11@12; cheat, $11@12; alfalfa, $9@10.

BARLEY—Feed, $25.50; rolled, $27.50@28.50; brewing, $27.

OATS—No. 1 white, $27.50; gray, $27 per ton.

Butter, Eggs and Poultry.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 23½c; sour, 21½c lb.

BUTTER—Extra creamery, 25c; fancy, 23½c; ordinary, 21½@22½c; store, 18c.

EGGS—Extra fancy, candled, 18@18½c.

CHEESE—Full cream, flats, triplets and daisies, 13¾@13c; Young Americas, 13¾@14c.

POULTRY—Mixed chickens, 11c per lb; fancy hens, 11@11½c; roosters, old, 8@9c lb; fryers, 16½@17c lb; broilers, 16½@17c lb; geese, old, 8@9c lb; turkeys, alive, 17c; dressed, 19@20c lb; spring ducks, 16@17c lb; pigeons, $1.25 doz; dressed poultry, 1@1½c lb. higher.

Hops, Wool and Hides.

HOPS — 1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 2½c lb; 1906 crop, 2@3½c lb; contracts, 9c and 10c for three years.

WOOL—1908—Willamette valley, 12½@13c.

MOHAIR—1907—Nominal, 18½@19c.

HIDES—Dry hides, 12@13c lb; green, [illegible]; calves, green, 5@7c; kips, 5c lb; [illegible] green salt, [illegible] lb.

TALLOW—[illegible] per lb, 3@4c; No. 2 [illegible]

[illegible]

wool, 50c@$1 each; long wool, 75c@$1.25 each.

Salmon Run Is Doing Better

The run of blueback salmon in the Columbia river is greatly increased and latest reports from the lower river indicate that a much larger number of steelheads are being caught. Practically all the bluebacks are being shipped to the fresh fish markets and for this reason the price is down 1c a pound to 8c today. The price of steelheads has only dropped ½c to 8½c because of the very heavy demand for that fish. Chinook run is still limited but the price is down 1c because of the heavier arrivals in other lines of salmon. Packing of salmon, while not very lively, is about up to last year's average.

Fruits and Vegetables.

POTATOES—Old, selling, 75c; sweet, 5@5½c; new potatoes, $1.75@2 cwt.

ONIONS—Bermuda, $1.25 per 50-lb. crate; 5-crate lots, $1.40 per crate; California red, $1.25 per sack; yellow, $1.50; garlic, 15c lb.

APPLES—New California, $1.50.

FRESH FRUITS—Oranges $3.75@4.25; bananas, 5½c per lb; crated, 6c; lemons, $3.50@4.75 box; grapefruit, $4@$4.50; pineapples, Hawaiian, $5.00 doz; strawberries, Willamette valley $1@1.50; cantaloupes, $1.50@1.75; apricots, 90c@$1.10; blackberries, $1.40; peaches, 75@90c; pears, $1.35; grapes, $1.50; raspberries, 10c; loganberries, $1.25@1.50; cherries, Royal Ann, 8c lb.

VEGETABLES—Turnips, new Oregon, 20c; beets, 20c; carrots, 20c per dozen bunches; parsnips, 85c@$1.00; cabbage, $1.50; tomatoes, California, $1 box; beans, 8@9c lb; cauliflower, California, crate, $1.75@2.00; peas, Oregon, 3½@5c; horseradish, 8@10c; artichokes, (—) doz; green onions, 15c doz; peppers, bell, 20c; Chile, 20c lb; head lettuce, 25@30c doz; cucumbers, hothouse, local, 85c@$1 doz; radishes, 15c doz bunches; rhubarb, Oregon, 2½@3c; celery, (—); asparagus, California, 8@9c lb; gooseberries, 6½@7c; eggplant, 10@15c; green corn, 12½@15c doz.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.60; powdered, $6.45; berry, $6.25; dry granulated, $6.25; XXX granulated, $6.15; conf. A., $6.25; extra B., $5.80; golden G., $6.30; D., yellow, $5.55; beet granulated, $6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $16.56.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy 50s, $16.50; 100s, $16.00; bales, $2.35; imported Liverpool, 5ws, $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7⅝c; Ajax, (—); Creole, 5¾c.

BEANS—Small white, $4.75; large white, $4.75; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, (—).

Meats, Fish and Provisions.

DRESSED MEATS—Front street—Hogs, fancy, 7c lb; ordinary, 6½c; large, 5@6c; veal, extra, 8c per lb.; ordinary, 7@7½c per lb.; heavy, 7c per lb.; mutton, fancy, 8@8½c per lb.; spring lamb, 7c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 13 lbs, 16½c per lb; breakfast bacon, 15@23c per lb; picnics, 11c per lb; cottage roll 12c lb; regular short clears smoked, 12c per lb; backs, smoked, 12½c lb; smoked short clears, 12½c lb; clear bellies, smoked, 13½c lb; shoulders, 12c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10s, 13¼c per lb; 5s, 13½c per lb; 50 lb tins, 12½c per lb; steam rendered, 10s, 12¾c per lb; 5s, 12⅞ per lb; compound, 10s, 9¼c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 6c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 9c lb; bluebacks, 8c lb; steelhead, 8c lb; herrings, 5c lb; soles, 7c per lb; shrimps, 10c per lb; perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 6@7c per lb; black cod, 7½c lb; crabs, $1.00@1.50 doz; shad, 2½c; roe shad, 6c; shad roe, 12½c lb.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box, 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 12½c; standard, 11c; sisal, 9½c; I. B. sisal, 8½c.

LINSEED OIL—Raw, bbls, 51c; cases, 59c; boiled, bbls, 53c; cases, 57c a gal; lots of 250 gallons, 1c less; oil cake meal, $34 ton.

BENZINE—86 deg., cases, 19½c per gal; iron bbls, 12½c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69c per gal.

WHITE LEAD—Ton lots, 7½c per lb; 500-lb lots, 8c lb; less lots, 8½c lb.

WIRE NAILS—Present basis $2.85.

PRODUCE IN SAN FRANCISCO.

(United Press Leased Wire.)

San Francisco, June 30.—Eggs (per dozen)—California fresh, including cases extras, 21c; firsts, 20½c; seconds, 18c; thirds, 17½c; eastern seconds, 17c.

Butter (per pound)—California fresh extras, 22½c; firsts, 22c; seconds, 21c; thirds, 20½c; packing No. 1, 20½c; packing No. 2, 20c.

New cheese (per pound)—California flats, fancy, 11c; firsts, 10½c; seconds, 9½c; California Young America fancy, 13½c; firsts, 13c; eastern Oregon fancy, 11½c; eastern Oregon Young America fancy, 14½c.

Potatoes (per cental)—New potatoes, 75c@$1.50; boxes, 40@75c; Early Rose, 80c@$1.

Onions—Red onions, 65@75c.

Oranges (per box)—Navels, $1@2; Valencias, $1.50@3.50; Med. sweets, fancy, $2.50@2.75.

New Brownsville Enterprises.

(Special Dispatch to The Journal.)

Brownsville, Or., June 30.—The big dam across the Calipooia river above town is now completed and the mills and factories will now be running full blast. The big cannery is running and immense quantities of berries are coming in. The cannery is employing many men and women and promises to be one of the greatest business enterprises of the city.

The new wagon box factory is now running several hands, and many new business blocks are going up. Brownsville and vicinity is enjoying greater prosperity than it has since early pioneer days, when the first woolen mills were built here.

Liverpool Wheat Market.

Liverpool, June 30.—Official prices:

WHEAT.

	Open.	Close.
Sept.	6s 11¼d	6s 11 d
Dec.	6s 10½d	6s 10¼d

CORN.

	Open.	Close.
July	5s 2¼d	5s 2¼d
Sept.	5s 1½d	5s 2 d

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

	High.	Low.	Close.	Mon.
Jan.	915	907	910	906
March	915	908	910	906
Aug.	972	962	965	966
Sept.	950	942	942	943
Oct.	934	932	940	926
Dec.	918	910	914	910

Northwest Weather Forecast.

Oregon, Washington and Idaho—Fair tonight and Wednesday; continued warm; north to east winds.

Eastern Butter Market.

Chicago, June 30.—Butter—Firsts, 17c; [illegible] extra, 18½c.

[illegible] June 30.—Butter—Firm, [illegible]

HOG PRICE IS 10 CENTS UP

Top of Market Goes to $6.35 in Local Yards—Sheep Values Move High.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	40	70	570
1907	278	436	1,000
1906	47	100	459
1905	...	175	514

Portland Union Stockyards, June 30.—With very scant arrivals the entire livestock market is showing an improved tone. This is especially true as regards hogs, for the arrivals in that line were only 40 head for the day and the price has been stretched 10c in consequence. Top hogs are going as high as $6.35 today. There is a small demand for feeders which are today quoted in the yards at $4.50@5.

While the cattle market has a better tone and all arrivals are picked up at the price quoted, values are showing no disposition to make an early change, although it is quite freely predicted in livestock circles that the market should show an early advance of 25c. While the demand is not slow for cows, the top price is down 25c for best stuff and it takes a prime fat article to bring $3 today. Medium cows are now selling at $2.50@2.75.

Sheep market is advanced 25c for best wethers, the price ruling as high as $4 today. Lambs are unchanged at $4.50@4.75, although the tone is good. Mixed lots are selling up 25c from the low point.

A year ago today all lines were easy at unchanged values.

Today 24 mules were among the arrivals.

Official yard prices today:

Hogs—Best stuff, $6.25@6.35; China fats, $5.75@6.00; stockers and feeders, $4.50@5.00.

Cattle—Best eastern Oregon steers, $4; medium steers, $3.00@3.75; prime fat cows, $3; medium cows, $2.50@2.75; bulls and stags, $2.00@2.50.

Sheep — Best wethers, $3.75@4.00; spring lambs, $4.50@4.75; mixed lots, $3.25@3.50.

Hogs Are 5c Higher.

Chicago, June 30.—Official run:

	Hogs.	Cattle.	Sheep.
Chicago	14,000	2,500	15,000
Kansas City	16,000	13,000	8,000
Omaha	7,500	1,500	3,500

Hogs are 5c higher; left over yesterday, 4,200. Receipts year ago were 19,000. Mixed, $6.00@6.60; heavy, $6.20@6.60; rough, $6.00@6.25; light, $6.00@6.50.

Cattle and sheep are steady.

GREAT NORTHERN PAYS REGULAR DIVIDEND

New York, June 30.—Even the announcement of regular dividend payments on Anaconda Mining and Great Northern railway preferred could scarcely awaken the stock market from its restful slumber. Trade was again quite small, the sales up to 1 p. m. reaching but 144,600 shares. The market opened generally higher with trade inclined to be bullish. From the good start the market drifted into absolute dullness, with consequent weakness forced by those who wanted to unload. Net changes for the day were small.

(Rangeby Overbeck & Cooke Co.)

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	66½	66¾	65⅞	65⅞
Am. Car and F., c	34	34	33½	33⅞
Am. Car & Fd., p				96¼
Am. Cot. Oil, c				30½
Am. Loco., c	48¼	48¼	47	47½
Am. Sugar, c				125½
Am. Smelt., c	76¼	76⅝	75⅞	75⅝
Am. Smelt., p	99½	99½	99	99
An. Min. Co.	41⅞	42	41⅞	41¾
Am. Wool, c	22⅞	23¼	22⅞	22⅝
Atchison, c	81½	81⅞	81⅞	81⅞
Atchison, p				90⅞
B. & O., c	86¼	86⅝	86¼	86½
B. & O., p				82
Brook. Rap. Tr.	47⅞	48	47⅞	47⅞
Can. Pac., c	160⅛	160¼	160	159⅞
Cen. Lea., c				24¼
Cen. Lea., p				92½
C. & G. W., c	6½	6⅞	6½	6⅞
C., M. & St. P.	133⅞	134⅞	133⅞	133⅝
C. & N. W., c	151½	151½	151	151
C. & O.	39½	40⅝	39¾	39⅞
Col. F. & I. c	27⅞	27⅞	27	26½
Col. Southern, c	30⅝	31⅞	30¾	30⅞
2d pfd				48
1st pfd	58	58	58	58
Corn Products, c	16½	16⅝	16½	16½
do pfd				43¾
Del. & Hud.				158
D. & R. G., c	25	25	24½	24¾
do pfd				57
Erie, c	19⅝	19½	19¼	19¼
2d pfd	24	24	23½	23½
1st pfd	34¼	35	34½	34
G. North, pfd.	131	131¼	130⅞	130⅞
Ill. Cent.	130	130	129½	129½
L. & N.	104½	104¾	104½	104¾
Manhat. Ry.				135
Mex. Cen. Ry.	15	15½	15	14
M., K. & T., c	27½	27½	27⅝	27¼
do pfd				58
Distillers				33½
Ore Lands	59¼	59½	59¼	59½
Mo. Pacific	48⅝	48⅞	47⅛	47½
National Lead	65¼	65½	65	65
N. Y. Central	103⅞	104⅛	103¼	103¾
N. Y., O. & W., c	40⅝	41	40¼	40⅝
N. & W., c				67⅜
do preferred				70
Nor. American	60⅝			
Nor. Pacific, c	136⅞	137⅛	136⅛	136⅝
Pac. M. S. Co.				24⅝
Penn. Ry.	121⅝	121⅝	120⅞	120⅞
P., G., L. & C. Co.				91½
P. Steel Car, c	28	28	27½	27½
do preferred				82½
Reading, c	113	113⅝	112⅝	112⅝
do 2d pfd				82
do 1st pfd				82
R. Steel & I., c	18	18	17½	17½
do preferred	65¾	66½	65⅞	66
Rock Island, c	16	16	15⅞	15⅞
do preferred	30⅝	30⅞	30¼	30⅝
St. L. & S. F. 2 pf				24¼
do 1st pfd				42
St. L. & S. W., c	16	16	15⅝	15¾
do preferred				38½
South. Pac., c	88	88⅝	87½	87⅞
do pfd				116⅛
Southern Ry., c	17¼	17¼	17	17
do pfd				43
Texas Pacific				22⅝
Union Pacific, c	145⅝	146¼	144⅞	145½
do pfd				82¼
U. S. Rubber, c	24	24½	24	24½
do pfd				92½
U. S. Steel Co., c	38¼	38¼	37⅝	37⅞
do pfd	102⅞	102⅞	102⅝	102½
Wabash, c				11¼
do pfd				22¼
Western U. T.	55½	56	55	55
Wis. Central, c				15
do pfd				25
Wheeling L. E.				6
Westinghouse	55	56	54	54

Total sales, 185,100 shares.

Boston Copper Market.

(Furnished by Overbeck & Cooke Co.)

Boston, June 30.—Official bid prices:

Adventure	3¾	No. Butte	66
Allouez	28½	Apex	4
Arcadian	3¼	Old Dom.	39
Atlantic	14½	Parrot	22½
Bingham	38	Quincy	86
Butte Coals.	22	Royale	18⅝
Black Mt.	35	Shannon	18⅝
Cal. & Ariz.	109	Sup. & Pitts.	11⅝
Cal. & Hecla	655	Tamarack	50
Centennial	23	Trinity	12
Cop Range	71½	Utah	40½
Ely	7½	Victoria	4½
Greene	10	Wolverine	130
Michigan	9½	Yukon	3⅝
Mohawk	52	Nipissing	7

WIDER SPREAD BY SEPTEMBER

Wheat Market More Favorable to Late Months—Today's Market Weak.

WORLD'S WHEAT PRICES.

	July.
Chicago	84⅝
New York	95⅝
St. Louis	84⅛
Minneapolis	103
Duluth	106B
Winnipeg	101⅛
Kansas City	81⅝
Liverpool	7s 10¾d

CHICAGO WHEAT MARKET.

	Open.	Close.	June 29.	Loss.
July	85	84⅝	85⅝	1
Sept.	85⅞	85⅞	86⅛	⅝
Dec.	87⅞	87⅞	87⅞	...

Chicago, June 30.—Foreigners came to the support of the wheat market this morning on short covering, but the improvement was of short duration and the market at Liverpool closed unchanged to ⅛d lower than yesterday. Insiders were sellers of wheat at the opening of the market here today, July starting at 85, September 85⅞ and December at 87⅞c, each a distinct loss from the price ruling at the end of yesterday.

September again took the front of the trading and its price lead over the July shows a further increase.

Corn and oats closed higher but provisions were sold.

Primary receipts:

	—Bushels.—	
	Today.	Year ago.
Wheat	265,000	504,000
Corn	378,000	779,000
Shipments:		
Wheat	223,000	222,000
Corn	451,000	750,000
Clearances:		
Wheat	44,106	23,705
Oats	1,500	7,500

Cash bid and ask prices:

No. 2 red, 88@91c; No. 3, red, 86@89c; No. 2 hard, 88@91c; No. 3 hard, 86@93c.

Bradstreet's report of the grain visible supply:

Wheat east of Rockies, decreased 3,032,000 bu.; Canada increased 159,000 bu.; Europe and afloat decreased 2,000,000 bu.; total supply decreased 3,873,000 bu.

Corn—Increased 119,000 bu.

Oats—Decreased 673,000 bu.

(Range by Overbeck & Cooke Co.)

WHEAT.

	Open.	High.	Low.	Close.
July	85	85½	84⅝	84⅝
Sept.	85⅞	86⅛	85⅝	85⅞
Dec.	87⅞	87⅞	87⅛	87⅞

CORN.

	Open.	High.	Low.	Close.
July	68⅞	69⅜	68⅜	69¼
Sept.	69⅝	70½	69⅝	70⅜A
Dec.	59⅜	60	59⅛	60 A

OATS.

	Open.	High.	Low.	Close.
July	44¼	44⅝	44⅛	44⅝B
Sept.	38⅞	39⅛	38⅞	39⅛A
May	41⅞	42¼	41⅞	42¼A

PORK.

	Open.	High.	Low.	Close.
July	1470	1470	1455	1462
Sept.	1490	1497	1483	1490B
Oct.	1495	1500	1490	1497A

LARD.

	Open.	High.	Low.	Close.
July	920	920	912	917B
Sept.	932	932	927	932
Oct.	935	940	932	937

RIBS.

	Open.	High.	Low.	Close.
July	827	830	828	827
Sept.	850	852	845	847B
Oct.	857	860	852	855

GRAIN IN BULK PLAN HIGHLY RECOMMENDED

(Special Dispatch to The Journal.)

Spokane, Wash., June 30.—That it would be better for the farmers to market their grain in bulk, is the opinion of W. H. Reed, a member of the Washington state grain commission. He sums up the cost as follows:

At the thresher, in sacking, there is a sack-jigger at $3 per day and two sewers at $4.50 per day each, making $12 per day. If 2,000 bushels were threshed in a day, it would cost at the rate of ½ cent a bushel for the three men. This cost would be saved if the wheat were run into a wagon or bin through a spout from the machine.

Mr. Reed advocates for a bin a large galvanized tank, fixed with a top to keep out rain. It being made of iron, there would be no donger of fire damaging the grain.

On wheat thus stored the farmer saves the following items: Storage, for he need not haul it to the railroad until he is ready; no insurance, because the grain cannot burn in tanks; no possibility of stock getting into the field and damaging the sacks and grain; the use of the field for pasture as soon as the thresher pulls out; no damage by rain before hauling; hauling can be done at times when the teams are not employed at other work.

News Gossip of Finance

London, June 30.—Consols for money and account down 1-16d.

New York, June 30.—U. S. Steel is expected to show upwards of $36,000,000 net for 6 months.

New York, June 30.—Anaconda Copper declared quarterly dividend of 80c a share, payable July 15, to stockholders of record July 3. This is the same as the last dividend.

New York, June 30.—Sterling exchange; Demand, 486.85@486; 60 days, 485⅝@485¾; cables, 486.95.

New York, June 30.—Bar silver, 53⅝c.

New York, June 30.—Copper, weak; Lake, 12⅝@12¾c; tin, weak, 27@40c; lead, $4.35@4.50.

London, June 30.—Silver, 24⅝d.

New York, June 30.—Government bonds:

Twos, registered	104	105
do coupon	104½	.....
Threes, registered	100¾	101½
do coupon	100¾	101½
Small bonds	100½	.....
Fours, registered	121¼	122¾
do coupon	122¼	123¾
Twos, Panama	.....	.....

Commercial Review Annual.

For many years the Portland Commercial Review has issued annual numbers but the latest endeavor, the eighteenth annual review, is a publication that surpasses all previous efforts of Editor Leo Peterson, its compiler and publisher. While the present illustrated edition is given mostly over to a writeup of the Seattle exposition, the regular annual crop statistics are included and prove very valuable to the trade.

HEAVY BUSINESS IN DULL MONTH

Portland Exports Run Big in Month Closing the Fiscal Year.

LUMBER TRADE IS FAIRLY GOOD

Steam Schooners Engaged in Coastwise Trade Carry Wheat and Lumber to California Ports—Exports Much Larger Than Last Year.

Portland June exports:

Wheat, bu.	443,035	$374,534
Flour, bbls.	50,801	154,428
Lumber, feet	5,871,777	59,062
Miscellaneous		14,361
Total		$602,385

By sending away more than $600,000 worth of breadstuffs and lumber during the month closing today Portland established a new record for business during June, admittedly the dullest month of the grain shipping season.

The clearing this afternoon of the British steamer Madura sends the wheat exports for the month to the big total of 443,035 bushels, a fine showing compared with the usual June shipments. A year ago not a cargo was set afloat for foreign parts, whereas this year the June exports of wheat consist of one steamer and two sailing vessels.

Coastwise business was fairly good, large quantities of wheat having been sent on steam schooners to California ports while the same vessels carried deckloads of lumber amounting to 5,380,000 feet, shipped as follows:

Coastwise Lumber Shipments.

	No. Feet.
Shoshone, San Francisco	300,000
Yosemite, San Francisco	450,000
Yellowstone, San Francisco	400,000
Johan Poulsen, San Francisco	350,000
Shna Yak, San Pedro	500,000
Nome City, San Pedro	450,000
Northland, San Pedro	400,000
Jim Butler, San Francisco	280,000
Shoshone, San Francisco	300,000
Thos. L. Wand, San Francisco	350,000
F. S. Loop, San Francisco	400,000
Yosemite, San Francisco	500,000
Johan Poulsen, San Francisco	350,000
Shoshone, San Francisco	350,000
Total feet	5,380,000

Foreign Shipments.

Following cargoes were cleared for foreign ports during June:

Edmond Rostand, Fr. bk., for United Kingdom, with 110,093 bushels wheat, valued at $99,084.

Inverkip, Br. ss., for Port Pirie, Australia, with 3,500,000 feet lumber, valued at $31,500.

Foreric, Br. ss., for Dalney, with 1,200,000 feet lumber, valued at $12,000.

Vendee, Fr. bk., for United Kingdom, with 102,942 bushels wheat, valued at $85,450.

Numantia, Ger. ss., for Hongkong via Yokohama, with 456,274 feet lumber, valued at $4,562; 50,801 bbls. flour, valued at $154,428, and general cargo bringing the total value to $173,351.

Willie R. Hume, Am. bktn., for Mollendo, Peru, with 815,503 feet of lumber, valued at $12,000.

Madura, Br. ss., for United Kingdom, with 230,000 bushels wheat, valued at $200,000.

NEBRASKAN COMING.

Hawaiian-American Liner Due Here Tomorrow From Seattle.

The Hawaiian-American liner Nebraskan is due to arrive here tomorrow from Seattle, having left that port last night for the Columbia river.

The Nebraskan comes to pick up some freight for shipment to New York by way of the Tehauntepec railroad across the Isthmus, so it is said. No definite advices have been received here by the company's agent as to whether or not the line will send regular steamers here in the future, and he has no definite information concerning the future movements of the Nebraskan.

The Hawaiian-American line has long been urged to place Portland on its route, but so far this has only been done in one or two instances. The last time one of the company's steamers was sent here was when the Matson Navigation company of San Francisco placed the Hilonian on the run between Portland and Honolulu with the intention of building up a permanent line.

The Hawaiian-American line sent one of its steamers here at that time and promised more, but no sooner had the Hilonian been taken off the run than the Hawaiian-American liners also failed to show up. A few days ago a rumor was reported to the effect that the Matson Navigation company intends having its large and new steamer Lurline call at Portland on her way to and from Honolulu, and it is now believed that possibly this is responsible for the Nebraskan coming here at this time.

MARINE NOTES.

Astoria, Or., June 30.—Arrived at midnight and left up at 2 a. m.—Steamer Roanoke, from San Pedro and way ports. Arrived at 4:30 and left up at 7 a. m.—Steamer Thomas L. Wand, from San Francisco. Sailed at 5 a. m.—Steamer Olson & Mahony, for Grays harbor.

Seattle, Wash., June 30.—Sailed at 9:30 a. m.—Steamer Nebraskan, for Portland.

Astoria, Or., June 30.—Arrived at 1 p. m.—Norwegian steamer Tabor, from Bremerton. Sailed at 1:30 p. m.—French bark Vendee, for Queenstown or Falmouth. Arrived at 5:50 and left up at 10:50 p. m.—Steamer Rose City, from San Francisco.

San Francisco, June 30.—Arrived at 1:30 p. m.—Steamer Johan Poulsen, from Portland. Arrived at 11 a. m.—Steamer Maverick, from Portland.

Astoria, Or., June 30.—Condition of the bar at 8 a. m., smooth; wind southeast, 18 miles; weather, cloudy.

Tides at Astoria today—High water, 1:19 a. m., 8.2 feet; 4:50 p. m., 7.3 feet. Low water, 8:28 a. m., .3 feet; 8:28 p. m., 3.7 feet.

ALONG THE WATERFRONT.

The steam schooner Nome City, Captain Hansen, arrived at Couch street dock this morning from San Francisco to take the place of the Alliance on the Coos Bay run for a trip while the regular boat is given her annual overhauling.

The steamer Rose City, Captain Kidston, arrived from San Francisco early this morning after a rough trip up the coast. She bucked head winds all the way. The steamer Roanoke of the North Pacific Steamship company's line arrived this morning at Martin's dock from San Pedro and way ports. A large number of men are kept busy washing away the silt and mud that was deposited on the docks by the water.

MARINE INTELLIGENCE.

Regular Liners Due to Arrive.

Alliance, Coos Bay	July 1
City of Panama, Coos Bay	July 5
Eureka, Eureka and Coos	July 6
State, San Francisco	July 7
G. W. Elder, San Pedro, way	July 7
Nicomedia, orient	July 14
Rose City, San Francisco	July 14
Roanoke, San Pedro and way	July 14
Arabia, orient	Aug. 1
Alesia, orient	Sept. 1
Numantia, orient	Sept. 15

Regular Liners to Depart.

Roanoke, San Pedro and way	July 2
Rose City, San Francisco	July 4
Alliance, Coos Bay	July 4
Eureka, Eureka and Coos	July 8
City of Panama, Coos Bay	July 8
G. W. Elder, San Pedro	July 9
State, San Francisco	July 11
Nicomedia, orient	July 25
Arabia, orient	Aug. 15
Alesia, orient	Sept. 15
Numantia, orient	Oct. 1

Vessels in Port.

Broderick Castle, Br. ship	Stream
Larglemore, Br. sh.	O. W. P. dock
Crown of India, Br. bk.	Drydock
Leyland Bros., Br. sh.	O. W. P.
Donna Francesca, Br. bk.	Astoria
Ancaios, Br. ship	O. W. P.
Churchill, Am. sch.	Astoria
Echo, Am. bktn.	Astoria
Kelburn, Br. bk.	Linnton
Minnie Kelton, Am. ss.	Astoria
Emanuel Accame, It. bk.	Greenwich
H. K. Hall, Am. sch.	Inman-Poulsen
Asgard, Nor. sh.	Jefferson street
John A. Campbell, Am. ss.	Tongue Point
Guernsey, Nor. ss.	Tongue Point
Alvena, Am. sch.	Astoria
Madura, Br. ss.	Oceanic
Letittia, Am. sch.	Rainier
Aeon, Br. ss.	North Pacific
Albert Rickmers, Ger. bk.	Stream
Ascot, Br. ss.	Linnton
Northland, Am. ss.	Portland Lumber Co.
Shoshone, Am. ss.	Rainier
Rosecrans, Am. ss.	Portsmouth
Thomas L. Wand, Am. ss.	On way up
Rose City, Am. ss.	Ainsworth
Roanoke, Am. ss.	Martins
Daisy Mitchell, Am. ss.	Linnton
Nome City, Am. ss.	Couch street

En Route to Load Lumber.

Alumna, Am. sch.	Kahului
Sehome, Am. sch.	La Boca
Yellowstone, Am. ss.	San Francisco
James J. Garfield, Am. ss.	San Francisco
Cascade, Am. ss.	San Francisco
Virginia, Am. sch.	San Francisco
F. S. Loop, Am. sch.	San Francisco
Washington, Am. sch.	San Francisco
Rainier, Am. sch.	San Francisco

En Route With Cement and General.

Aberfoyle, Br. sh.	Antwerp
Bidart, Fr. bk.	Antwerp
Clan Graham, Br. sh.	Cardiff
Eugenie Fautrel, Fr. bk.	Antwerp
Vincennes, Br. sh.	Antwerp
Gael, Fr. bk.	London
Neatsfields, Br. sh.	Hamburg
David de Anjers, Fr. sh.	Antwerp
Brabloch, Br. bk.	Antwerp
Killoran, Br. sh.	Antwerp
Joinville, Fr. bk.	Antwerp
Carmanian, Br. bk.	Hamburg
Rochambeau, Fr. bk.	Leith
Gulf Stream, Br. bk.	Antwerp
Alice, Fr. bk.	London
Eugene Schneider, Fr. bk.	Antwerp

Coal Ships En Route.

La Roche Jacquelin, Fr. bk.	Newcastle, A.
Fifeshire, Br. bk.	Newcastle, A.
Bossuet, Fr. bk.	Newcastle, A.
Torrisdale, Br. sh.	Newcastle, A.

Tramp Steamers En Route.

Taunton, Br. ss.	Guaymas
Tabor, Nor. ss.	Bremerton
Strathfillan, Br. ss.	Batavia
Craighall, Br. ss.	San Francisco
Dulwich, Br. ss.	Guaymas
Knight Templar, Br. ss.	Valparaiso
Radames, Ger. ss.	Puget Sound
Sark, Nor. ss.	San Francisco
Katanga, Br. ss.	Guaymas
Bucrania, Br. ss.	Orient
Ilford, Br. ss.	Newcastle
Nebraska, Am. ss.	Seattle

En Route in Ballast to Load Grain.

Port Crawford, Br. sh.	Callao
Agnes Oswald, Br. sh.	Callao
River Falloch, Br. bk.	Callao
Nordsee, Ger. sh.	Callao
Oregon, Ger. sh.	Yokohama
Gen. Faidherbe, Fr. bk.	Yokohama
Henrietta, Ger. sh.	West coast
Aster, Ger. bk.	Valparaiso
Marechal de Noailles, Fr. bk.	West coast
Homeward Bound, Am. bk.	Vanc'v'r, B. C.
Le Pelier, Fr. bk.	Hobart
Sainte Anne, Fr. bk.	Newcastle, N. S. W.
Andorinha, Br. bk.	Iquique
Lydgate, Br. bk.	Santa Rosalia
Vigo, Nor. sh.	Mejillones
Desdamona, Br. sh.	Callao
Cornil Bart, Fr. bk.	Newcastle, N. S. W.
Sully, Fr. bk.	Antwerp
Crillon, Fr. bk.	Antwerp
Genevieve Molinos, Fr. bk.	Hobart
Daghild, Nor. bk.	Caldera
Nuielly, Fr. bk.	Hobart
Leon Blum, Fr. bk.	San Francisco

Oil Carriers En Route.

Asuncion, Am. ss.	San Francisco

BATH AND SHAVE, COURT'S SENTENCE

"You are sentenced to a bath, a shave and five days' imprisonment," said Judge Cameron this morning to Walter E. King, who had been caught trying to break into the warehouse of the Pearson-Page company, East First and East Washington streets. King had apparently been enjoying the rod route of traveling for a long time, and he needed the little attentions to his person.

New York Bond Market.

	Bid.	Asked.
Mich. Cent., 5 per cent	100½	100½
Penn. R. R., 5 per cent	100½	100⅞
United Rys. of St. L., 4s	80½	82½
So. Pac., 1st Ref. 4s	92⅝	92⅞
St. L. & S. F., Ref. 4s	69½	71
N. & W. Cons., 4s	94½	96
Met. St. Ry., Ref. 4s	....	48
R. I. 1st Ref. 4s	84½	85
Inter. Met., 4½s	65⅛	65⅞
Atlantic Coast Line, 4s	80	....
O. R. & N., 4s	96	....
O. S. L., Ref. Gold 4s	80½	89
Cons. Traction Co., 5s	102½	103
Erie 1st Cons., 4s	83½	....
Colorado Southern, 1st 4s	89⅞	90
Cent. Pac., 1st 4s	97¾	98
Atl. Coast Line Cons., 4s	....	91½
L. & N., Unified 4s	98½	99½
C., B. & Q., Joint 4s	98½	98⅝
Reading, General 4s	99	....
C. & O., Gen. 4s	100½	101
Un. Ry., G. Tr. (Phila.) 4s	66⅞	67
Elec. & Peo., (Phila.) 4s	89½	90
U. R. I. Co., Col. (Phila.) 4s	73½	74

Northwest Bank Statement.

PORTLAND.

Clearings today	$ 789,406.20
Year ago	1,393,316.12
Balances today	35,965.03
Year ago	158,126.29

SEATTLE.

Clearings	$1,566,295
Balances	338,356

TACOMA.

Clearings	$751,697
Balances	37,204

Portland Grain Exports.

Season 1907-08—	Quantity.	Value.
Wheat, bu.	15,600,000	$13,800,000
Flour, bbls.	1,053,273	3,958,103
Barley, bu.	1,217,426	865,854

Shipments to California.

Wheat, bushels	2,200,000
Flour, bbls.	220,000
Barley, bushels	200,000
Oats, centals	200,000

Tacoma Wheat Market.

Tacoma, June 30.—Wheat—Club, 86c; bluestem, 88c; red, 84c.

Portland Construction Company

OF PORTLAND, OREGON

ENGINEERS AND BUILDERS OF ELECTRIC RAILROADS, POWER GENERATING PLANTS AND CONCRETE DAMS.

CAPITAL STOCK, $500,000

Par Value $100 Per Share

$100,000 PREFERRED, $400,000 COMMON

This company has contracts for the construction of 200 miles of electric railway through Gilliam, Wheeler, Wasco, Crook and Grant counties; also contracts for concrete and steel dams on the John Day and the Deschutes rivers; also for concrete work on bridges and buildings amounting to over $6,000,000.

These projects are being financed by a bond issue of the Wasco County Electric & Water-Power Co. to the amount of $15,000,000, and the money secured from the sale of this bond issue will be devoted to the payment of the above-mentioned contracts.

We Offer $100,000 of the Preferred Stock of This Company, Paying 8 Per Cent Per Annum, at $92 Per Share; guaranteed by contract with the promoters to turn over to a trust company twice the amount of the par value of this stock in bonds of the Wasco County Electric & Water-Power Co., to be held in escrow as security for the payment of this stock at the end of 10 years. A sinking fund to retire this $100,000 of stock at the end of 10 years being a stipulation in the preferred stock, which will pay, as above mentioned, 8 per cent dividends per annum.

This stock controls the entire assets of the company.

The money secured from the sale of this preferred stock will be used for the purchase of equipment and for actual construction of 40 miles of grading and contractors' skeleton railroad to haul material for construction of power dam at the John Day river, and for all other purposes incident to the carrying forward of the work involved in these contracts.

We can recommend this stock to be a first-class investment.

COOK & TRUBY

511 Corbett Bldg. Portland, Oregon

A-2184

Overbeck & Cooke Co.

Commission Merchants, Stocks, Bonds, Cotton, Grain, Etc.

216-217 BOARD OF TRADE BUILDING

Members Chicago Board of Trade, Correspondents of Logan & Bryan, Chicago, New York, Boston.

We have the only private wire connecting Portland with the eastern exchanges.