HOP CROP PROSPECTS BETTER WITH WARM WEATHER OF THE WEEK

Latest Market Reviews

IN THE FINANCIAL WORLD

With the Trade

WHEAT GROWING WELL IN MOST SECTIONS BUT MORE RAIN IS WELCOME

APPLE CROP TO BE WORTH MORE

Prospects for 1908 Price in Oregon Is Better Than During 1907.

By Hyman H. Cohen.

Oregon's apple crop will most likely be worth more money for the coming season than during 1907. During last season the price broke a few records of its own notwithstanding the fact that the October panic somewhat interfered with late sales.

However, the bulk of Oregon's apple crop is what may be called a rich man's crop, for the better class fruits is always so high-priced that the average citizen with a good income cannot afford to indulge and for the poor person to think of eating Winter Bananas or select Spitzenbergs or Yellow Newtowns would be stretching the imagination somewhat.

Financial depressions scarcely interfere with the selling of this world's best fruit for the people who are the usual purchasers, can always afford to consume them no matter how financial matters stand. The demand for these apples is so great that were the acreage double that of the present time it is unlikely that there would be much of a price depression. There are but few sections of the United States that can produce the best apples and of this grade those grown in Oregon are selects.

European demand for our Yellow Newtowns has been growing at an enormous pace the past few years, while American markets of the eastern coast are well able to take care of what Spitzenbergs we produce at prices that make producers of other states gasp for breath—such values are almost unbelievable to them.

Oregon is going to produce one of its best crops of apples this season—the best in quality and one of the best in size. The orchards at Hood River are in prime condition and in the Rogue River country the trees present a good appearance.

The people are getting into the habit of demanding the best apples and each apple-growing section of the country is trying its utmost to produce the better class fruit.

According to the Watsonville, Cal., Pajaronian, the packers of that place have been quietly buying the 1908 crop of the best apples of the valley. Already many sales of good orchards have been reported and at figures equally as good, if not better than those received last year at this season. Other sales of well known orchards are reported "in the air" just at present owing to slight differences in the price wanted and that offered.

"The activity of the buyers in the face of the big slump that took place in the apple market of the country last fall and has continued until lately, is most encouraging. It is reported that in many sections of the east the apple crop will be somewhat short and this fact has been of advantage to the orchardists of this section.

"Many contrary opinions are expressed as to the estimated apple yield in the Pajaro valley this year. Several packers say the crop will not be up to earlier estimates in yield, although the quality of the fruit promises to be first-class. Other fruit men and orchardists say that on an average the valley's crop will be a large one and that in many of the orchards at least half the young fruit on the trees at present will have to be thinned out. The Pajaronian knows this fact to be true in relation to I. H. Tuttle's 65-acre apple orchard on Lake avenue. A drive through that place on Wednesday clearly shows that at least one half the fruit will have to be thinned from the trees and we are informed the same condition prevails in several other large orchards.

"A conservative prediction of this year's apple crop will be 3,000 carloads."

POTATOES RULE HIGHER.

Season About to Close Shows Unusual Prices Both High and Low.

The potato market is now touching one of the highest prices of the present season. Within a few weeks at the most, the present season will end and the new crop will take entire possession of the market. During the early part of the past season the grower of potatoes met with great disappointment owing to the low prices but this was an unusual season and scarcely any grower came out with the profits on the wrong side of the ledger. There was to be sure but a small profit for most producers but the crop was so heavy that it is small wonder that still lower values did not rule.

Perhaps it was due to the careful selection and grading of their potatoes by the farmers and the seeking of new markets by the dealers that led to the upward tendency after it looked as if at least half of the crop was doomed to rot owing to the lack of demand. During the season the local trade invaded Colorado, northern and southern California, Arizona, Texas, Missouri, Kansas and Louisana in an effort to unload. The careful grading of the stock by growers caused repeat orders to come from places where the only Oregon potatoes seen were the sample cars sent this season.

During the last few weeks of the season there will very likely be much mixing of values. The general opinion of the trade is that old stock will safely clean up before the new ones are ready and prices will rule around present figures. Then again there is the chance that midway between seasons, just about when the old season is ready to die and the new one has not received a fair start, there will be a scarcity of supplies and prices may touch a new record for the year.

This latter condition is too vague to speculate upon.

WOOL SALES ARE BETTER.

Price a Fraction Higher—Not Much More Hope for Another Rise.

Wool sales in Oregon the past week as well as those in Idaho have been at somewhat more satisfactory prices. To the general observer it looks at this time as if the easterners were in altogether too much of a hurry to depress the price of raw materials and still hold up the figures on the manufactured product to within a few fractions of the value of a year ago.

There seems little doubt just now that the wool market has struck bottom good and hard and has bounced up a fraction. While there seems little hope of any material advance in values the outlook on the whole is much more hopeful than previously. Buyers are not holding back their offers as they did at the first of the season for all now realize that they are a little too bearish in their views.

LITTLE HOP BUSINESS.

Trade Is Very Slow Here But Is Likewise in Other Sections.

There was but little business in the Oregon hop markets during the past week. Trade was more nominal than for some months. This was due to the overstocked condition of the European markets. There was no buying for foreign account. Some profess to believe that this lack of trade was due to the increasing prohibition movement but the same sort of dullness is ruling in sections where prohibition is not so pronounced as among the hop growers of Oregon.

The crop is growing better because of the warm weather but as to condition there is scarcely any change among the various yards. Some are better than in years gone by, while others are in poor shape.

KNOCKERS' CLUB WORKS.

Another Effort Made to Hit Quality of Oregon Eggs Here.

Repeated efforts of a morning publication to ruin the reputation of Oregon eggs have called forth loud complaints from handlers here, who say that the publication does not state facts. Whenever eastern eggs begin to roll into this market the publication in question begins to "knock" the reputation of Oregon stock, or when this fails, switches around and boosts the value to such a height that consumers are forced to buy the eastern stock.

During the past week lower prices ruled in the local egg market owing to the very heavy supplies. Quality is holding up quite well for this time of the season, when more or less complaint is found, no matter where the eggs come from.

Poultry prices show quite a bad drop during the past week because of accumulated holdings, both in the hands of retailers and commission men. The price in all lines was affected.

BUTTER HOLDING STEADY.

While Flush of Season Is on There Is No Accumulation of Stocks.

While the northern markets were not such liberal buyers of butter during the past week, the buying from there has not ceased altogether. The output of cream here is the heaviest of the season but up to this time there has been no noticeable decrease in the general demand. Some interests are talking of a slight weakness but it is a notable fact that every one is cleaning up.

Cheese market was weak and lower the past week with more liberal supplies. Reports from Tillamook indicate that the present month will show the flush of the season. The expectations are that this year's production of cheese will show a material increase over that of last season.

FRONT STREET REVIEWS.

Wheat Is Not So Firm Owing to a Slight Decline.

Wheat is not so firm and prices are about 1c lower.

Flour trade is quiet, but millfeeds are firm.

Run of salmon in the Columbia improving. Opening prices named on canned fish this week were the same as a year ago.

Dressed meats were fairly steady for the best quality the past week.

Strawberry market had several upturns and falls during the week, with scarcity or oversupply.

Hay market is very quiet.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

WHEAT — Buying price — Track Portland—Club, 90c; bluestem, 92c; red, 88c; Willamette valley, 90c bushel.

FLOUR—Selling price—Eastern Oregon patents, $4.85; straights, $4.05@4.55; exports, $3.50@3.70; valley, $4.45; graham, ¼s, $4.00; whole wheat, $4.25; rye, 5s, $5.50; bales, $5.

MILLSTUFFS—Selling price—Board of trade—Bran, $26; middlings, $30.50; shorts, $28@28.50; chop, $21@29 per ton.

HAY — Producers' price — Timothy, Willamette valley, fancy, $15; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $10@12; grain, (—); cheat, (—); alfalfa, $11@12.

BARLEY—Feed, $25.50; rolled, $27.50@28.50; brewing, $27.

OATS—No. 1 white, $27.50; gray, $27 per ton.

Butter, Eggs and Poultry.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 23½c; sour, 21½c lb.

BUTTER—Extra creamery, 25c; fancy, 23½c; ordinary, 21½@22½c; store, 18c.

EGGS—Extra fancy, candled, 17½@18½c.

CHEESE—Full cream, flats, triplets and daisies, 12¾@13c; Young Americas, 13¾@14c.

POULTRY—Mixed chickens, 10½@11c per lb; fancy hens, 11c; roosters, old, 8@9c lb; fryers, 16½c lb; broilers, 16½c lb; geese, old, 8@9c lb; turkeys, alive, 17c; dressed 19@20c lb; squabs, $2.50 dozen; pigeons, $1.25 dozen; dressed poultry, 1@1½c lb. higher.

CHITTIM BARK—1908—4c lb.

Hops, Wool and Hides.

HOPS — 1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 3½c lb; 1906 crop, ½@1½c lb; contracts, 8c, 9c and 10c for three years.

WOOL—1908—Willamette valley, 11½@12c.

MOHAIR—1908—Nominal, 18@18½c.

HIDES—Dry hides, 12@13c lb; green, 4@5c; calves, green, 5@7c; kips, 5c lb; bulls, green salt, 2½@3½c lb.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

Fruits and Vegetables.

POTATOES—Old, selling, $1.10@1.15; buying, 80@85c per cwt; sweet, 5@5½c; new potatoes, $2.25 per cwt.

ONIONS—Bermuda, $1.40@1.50 per 50-lb. crate; 5-crate lots, $1.40 per crate; California red, $1.50 per sack; garlic, 15c lb.

APPLES—Select, $3; fancy, $2.25@2.50.

FRESH FRUITS—Oranges, $3.25@4.00; bananas, 5½c per lb.; crated, 6c; lemons, $3.50@$4.75 box; grapefruit, $2.50@3.50; pineapples, Hawaiian, $5 doz; strawberries, Willamette valley $1.75@2.25; Hood River-Mosier, $2.25; cantaloupes, $4.00@4.25; apricots, $1.10@1.15; blackberries, $1.40.

VEGETABLES—Turnips, new Oregon, 12½c bunch; beets, $1.00 sack; parsnips, 85c@$1.00; cabbage, $2.00; tomatoes, California, $2.00; Mexican, $2.00; beans, 10@11c; cauliflower, California, crate, $2.25; peas, Oregon, 6½@7c; horseradish, 8@10c; artichoke, 50@75c doz; green onions, 12½c doz; peppers, bell, 35c; Chile, 25c lb; hothouse lettuce, $1.25@1.50 box; head lettuce, 25@30c doz; cucumbers, hothouse, local, 85c@$1 doz; radishes, 15c doz bunches; rhubarb, Oregon, 3@3½c; celery, 90c@$1 doz; cranberries, eastern, $9@10.50; asparagus, Oregon, 65c@75c doz. bunches; Walla Walla, $1.50 box; spinach (—); gooseberries, 6c; eggplant, 10@15c; green corn, 40c dozen.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.60; powdered, $6.45; berry, $6.25; dry granulated, $6.25; XXX granulated, $6.15; conf. A., $6.25; extra B., $5.80; golden G., $6.30; D., yellow, $5.55; beet granulated, $6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $16.50.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy 50s, $16.50; 100s, $16.00; bales, $2.35; imported Liverpool, 50s, $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7¾c; Ajax, (—); Creole, 5¾c.

BEANS—Small white, $4.75; large white, $4.75; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, (—).

Meats, Fish and Provisions.

DRESSED MEATS—Front street—Hogs, fancy, 8c lb; ordinary, 7@7½c; large, 5@6c; veal, extra, 7½@8c per lb.; ordinary, 7@7½c per lb.; heavy, 7c per lb.; mutton, fancy, 8@8½c per lb.; spring lamb, 9c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 12 lbs, 15c per lb; breakfast bacon, 14@22c per lb; picnics, 10c per lb; cottage roll, 11c lb; regular short clears smoked, 11¾c per lb; backs, smoked, 11½c; Union butts, 10@13c lb; smoked, 13c lb; clear bellies, smoked, 14c per lb; shoulders, 11c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10c, 13⅜c per lb; 5s, 12⅞c per lb; 50 lb tins, 12¼c per lb; steam rendered, 10s, 11⅜c per lb; 5s, 11⅞c per lb; compound, 10c, 9¼c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 6c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 10c lb; bluebacks, 9c lb; steelhead, 9c lb; herrings, 5c lb; soles, 7c per lb; shrimp, 10c per lb; perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 6@7c per lb; black cod, 7½c lb; crabs, $1.00@1.50 doz; shad, 2½c; roe shad, 6c; shad roe, 12½c lb.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box, 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 12¼c; standard, 11c; sisal, 9¼c; I. B. sisal, 8½c.

BENZINE—86 deg., cases, 19½c per gal; iron bbls, 12½c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69c per gal.

LINSEED OIL—Raw, bbls, 49c; cases, 55c; boiled, bbls, 51c; cases, 57c a gal; lots of 250 gallons, 1c less.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c lb; less lots, 8¼c lb.

WIRE NAILS—Present basis at $3.10.

ALMOND NUT CULTURE PROVES SUCCESSFUL IN NORTHWEST

Every season gives fresh evidence of the nut-growing possibilities of the Pacific northwest in general and Oregon in particular. It has been shown conclusively that Oregon-grown walnuts—Willamette valley—are far superior to those grown in California. The nuts are much heavier and the meats are sweeter and more oily.

Almond nut culture is more recent, but in this particular line growers are making much headway. In the vicinity of The Dalles are many almond trees showing good production and the industry promises to be one of the greatest in the northwest within the next few years.

The limb in the illustration contains 53 partly developed soft-shell almonds, is 8 years old and is four inches in diameter. It is growing at Goodnoe hills, near The Dalles. There are eight acres of these trees. The branch was brought to Portland by Thomas M. Rogers of 509 Montgomery street.

OPTION TRADE IN WHEAT IS A HELP TO THE PRODUCERS

By Hyman H. Cohen.

By an almost unanimous vote the committee appointed by the Board of Trade to examine into grain future trading reported in favor of the project the past week and it is quite likely that the measure will be adopted at the meeting to be held the coming week.

It is being argued by some of the opposing dealers that the trading of futures would result in gambling and reckless speculation. This, however, is foreign to the board of trade principle as the exchange is organized simply to further trading between the various interests.

The dealing in futures on the Portland exchange could scarcely come under the head of gambling any more than other exchanges of the country and all legal tests have declared them to be merely business transactions.

Option trading would perhaps be more help and benefit to the producer than it would to the buyer, but the latter would be helped considerably. It would allow him to buy wheat on the exchange and sell either wheat or flour for delivery in any month he chooses. It would enable the grower to sell in advance, if he so chooses, the amount of wheat he believes he can easily grow. If the price for delivery a certain month after harvest pleases him, he could sell.

As matters stand at present there are all sorts of prices for wheat and in consequence much complaint on the part of producers who say their neighbor received from 1c to 2c a bushel more than they did.

With a regularly established option session the price of cash wheat would be easily regulated by supply and demand instead of the whims of buyers.

Weekly Report of Wheat Crop

Warm weather has set in for the season throughout the Pacific northwest wheat belts. The grain is heading out well in the Walla Walla country, also in most other sections. It is now believed that sufficient moisture is stored in the ground to tide the plant over until harvest, but more rains are likely before that event. There is talk of red rust in a few scattered sections, but little damage is spoken of thus far.

Woodland, Cal., advices of June 8 say the barley harvest is now in full swing, and a half crop is a conservative estimate. A number of experienced farmers are of the opinion that it will be more. Of course, there are a number of fields where the moisture had disappeared from the surface of the soil before the seed was sown, where the yield will be so small that there will be no profit in harvesting it.

One farmer in western Yolo county, Cal., who began harvesting last Saturday, has 480 acres that will yield less than 22 sacks to the acre. He has 320 acres that will yield not more than 12 sacks to the acre, but even that is considered more than half a crop. He has 320 acres of wheat which will not yield more than ten sacks, but 25 bushels to the acre is not a bad crop for a season like this.

While there are some fields where the California barley yield will be as high as 25 sacks to the acre, and others will turn off ten sacks, the average will probably be from 12 to 13 sacks. The average yield for wheat may not exceed ten sacks.

New York Bank Statement.

New York, June 13.—Bank statement: Clearing house members' average cash reserve 29.59 per cent.

	Increase.
Reserve	$6,199,100
do less U. S.	6,199,225
Loans	2,264,700
Specie	5,522,200
Legals	2,365,900
Deposits	6,756,000
Circulation	*196,400

Actual cash reserve 29.82 per cent.

	Increase.
Reserve	$7,396,550
do less U. S.	7,397,075
Loans	8,453,100
Specie	8,193,400
Legals	2,513,100
Deposits	13,239,800
Circulation	*205,400
Other bonds:	
Loans	$11,331,700
Specie	4,033,700
Total deposits	8,818,700
Eliminating, etc.	15,296,500

*Decrease.

Tacoma Wheat Market.

Tacoma, June 13.—Wheat: Club 86c; bluestem 88c; red, 84c.

Boston Copper Market.

(Furnished by Overbeck & Cooke Co.)

Boston, June 13.—Bid prices:

Atlantic	15¾	Trinity	13
Butte Coala	23¾	Utah	42
Cal. & Hecla	670	Wolverine	130
Greene	10	Royal	19½
Mohawk	61	Ely	7½
Nevada Con.	11¾	Nippissing	7
Osceola	90	Sup. & Pitts.	125
Tamarack	57	Yukon Gold	33¼
United	7	Centennial	28½
Victoria	5	Cop. Range	71¼
Old Dom.	34½	Mass.	4
Parrot	22	Michigan	8¾
Shannon	13¾	Black Mt.	3¾

Pendleton Harvesters.

(Special Dispatch to The Journal.)

Pendleton, Or., June 13.—Three new combined harvesters made entirely in Pendleton, the invention of J. D. Reynolds, and manufactured at the Pendleton Iron Works during the past three months, will be taken out of the factory tomorrow, for a trial run around the city on their own wheels. These machines are the invention of Mr. Reynolds, who has been engaged upon perfecting a new principle in combined harvesters for a number of years, and who has at last turned out three ideal machines, all of which have been purchased by Umatilla county farmers, who will use them for the first time in cutting this year's wheat crop.

These machines have an 18-foot cut, and can be handled by 24 horses and will cut 30 acres per day in an ordinary day's work.

HOME INDUSTRY RECEIVES BLOW

Packers Support California Cattlemen but Hit Price of the Local Stock.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Past week	899	2,259	3,025
1907	759	2,238	3,897
1906	579	1,009	1,357
1905	241	839	1,935

By Hyman H. Cohen.

Portland Union Stockyards, June 13.—This has been a rather unlucky week for the livestock industry of the Pacific northwest. It has been doubly discouraging because of the tactics of the killers and packers in opposing the local raisers and doing all in their power to help the ones from other states. For the week this applies more to the cattle market than to the others, because it was in cattle that killers dealt the industry its hardest blow.

Without as much as sending out to secure information whether there was sufficient cattle to fill the needs of the trade, the killers suddenly jumped down into California and began buying all the cattle of that state they could find, paying therefor very high prices. When their requirements for some time were filled the buyers stopped their purchases and came back to the northwest. Then they began to send for their purchased stock.

In the meantime shipments from local points began to arrive at the stockyards, but the packers began to complain and said they had no place to put them. They had overbought themselves in another state and were quite willing to see the raisers of this section go out of business. During the past week they cut the price of cattle 50c and even at the lower range killers do not care to support their home growers.

May Get Fooled Themselves.

In this sort of game it always takes two to do the right thing, so the cattle raisers are going to retaliate. They will hold back as much cattle as possible from the local market and will ship it east, where cattle are not plentiful and there seems to them a possibility of securing something for their labor. By and by, when cattle become scarce again in the Pacific northwest the packers will again cry for more people to go into the cattle business. This is their usual cry whenever they get pinched, but to pinch the other fellow is mere pastime to them.

Sheep Run Pulls Price Down.

Killers were scarcely to blame for the loss in the sheep price the past week. Receipts were increased so much that the market is showing an oversupply, and there was nothing else for the market to do but to drop. Two declines of 25c each were shown in sheep during the week.

Hogs were just about steady during the past week for best grades, but there was weakness in China fats and the price in that line was down 25c. Receipts of hogs for the week were 899 head, compared with 207 head a week ago, 759 a year ago, 579 two years ago and 241 head for this same week three years ago.

A year ago for the past week all lines were weak, with cattle showing lower prices.

Official yard values today:

Hogs—Best stuff, $6.00@6.25; China fats, $5.00@5.50; stockers and feeders, (—).

Cattle—Fancy eastern Oregon steers, $4.50; medium, $4.00@4.25; best cows, $3.50@3.75; bulls and stags, $1.50@2.50.

Sheep — Best wethers, $3.75@4.00; spring lambs, weighing 75 lbs., $4.75@5.00; mixed, $3.25@3.50.

NEW YORK STOCK MARKET.

Range of prices by Overbeck & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	66½	67⅛	65¾	67⅛
Am. C. & F., c.	34	34	34	34
do pfd.				96
Am. Cotton Oil, c.	30⅝	30¾	30¼	30¼
Am. Loco., c.	48½	48¾	48½	48½
Am. Sugar, c.	126½	126½	126	126½
Am. Smelt, c.	74¾	75⅝	74	75
do pfd.	97½	98	97⅝	98
Anaconda M. Co.	41¾	42½	41⅝	42½
Am. Woolen, c.	22	22	22	22
Atchison, c.	80	81¼	79⅞	80½
do pfd.				93⅝
B. & O., c.	88¾	89	88½	88⅝
do pfd.				88
B. R. Transit	46¾	47	46¼	46½
Canadian Pac., c.	158	158⅝	158½	158⅝
C. Leather, c.	25	25	24¾	25
do pfd.				93
C. & G. W., c.				6½
C. M. & St. P.	132	132¾	131⅝	132½
C. & N., c.				150
Ches. & Ohio	43¾	44⅛	43½	44
Colo. F. & I.				26⅝
Colo. South., c.	30¾	30⅞	30¾	30⅝
do 2d pfd.	50	50	49½	49½
do 1st pfd.				58
Dela. & Hudson				158
D. & R. G., c.	26	26	25½	25½
do pfd.				68
Erie, c.	18¾	19	18⅝	18⅞
do 2d pfd.				24
do 1st pfd.	36	36	35⅝	35
Gt. North., pfd.	130	130⅝	129½	130¼
Illinois Central				129½
Louis. & Nash.				107¼
Manhattan Ry.				133
Mex. Cent. Ry.	16	16	15⅝	15¾
M. K. & T., c.	26½	26¾	26½	27
Ore Lands	59½	59½	59½	59½
M. K. & T., pfd.				60½
Missouri Pac.	46½	47½	46½	47
National Lead	64¾	65½	64¾	65½
N. Y. Central	104	104⅝	104	104
N. Y. O. & W.				39⅛
N. & W., c.	68¼	68⅛	68¼	68⅛
do pfd.				91
North American				59½
Northern Pac., c.	135	136¼	134⅝	136
P. M. S. Co.	25	25	24½	24½
Pennsylvania Ry.	120⅝	121	120½	120⅝
P. G. L. & C. Co.				91
P. S. C., c.	26½	26⅝	26⅝	26½
do pfd.				82
Reading, c.	111¾	112¼	110⅝	112¼
do second pfd.				81
do first pfd.	82	82	81	81
R. I. & S., c.	18	18	17⅝	17⅝
do pfd.				66½
Rock Island, c.	17	17	16¾	17⅛
do pfd.	33	33½	32¾	33⅛
S. L. S. F. 2d pfd.	27¾	27¾	27½	27⅝
do 1st pfd.				53
St. L. & S. W., c.	16	16	15¾	15¾
do pfd.				35
Southern Pac., c.	85	86	84½	85¾
do pfd.	118	118	118	118
South. Ry., c.	17⅛	17⅛	16½	17
do pfd.	45¾	45¾	45½	45½
Tenn. C. & I.				135⅝
Texas & Pacific				23¼
T., St. L. & W., c.				19½
do pfd.				43⅞
Union Pacific, c.	144	144¾	112¼	144⅝
do pfd.				82
U. S. Rubber, c.				25
do pfd.				58
U. S. Steel Co., c.	36⅝	37⅛	36⅝	36⅞
do pfd.				101⅞
Wabash, c.	11⅛	11⅛	11	11¼
do pfd.	23	23	22¾	23
W. U. Telegraph	55¾	55¾	55	54

Total sales, 186,100 shares.

United States Government Bonds.

New York, June 13. — Government bonds:

	Bid.	Ask.
Twos, registered	104	104¾
do coupon	104½	
Threes, registered	101	101¾
do coupon	101	101¾
Small bonds	100½	
Fours, registered	120½	121½
do coupon	122	
Twos, Panama	102¾	103½

FOREIGN EARS HEAR DAMAGE

Liverpool and Other European Markets Help Chicago to Move Wheat Up.

CHICAGO WHEAT MARKET.

	Open.	Close.	June 12.	Gain.
July	88⅞	89⅝	88¼	1½
Sept.	85⅝	86 B	85	1
Dec.	87	87	86	1

(United Press Leased Wire.)

Chicago, June 13.—Liverpool figures were from 1¼d to 1⅝d higher on heavy rains in the southwest. The market for wheat here opened with many buyers and few sellers a half to one fourth cent higher. Continental markets were all stronger and higher prices were the result of what they heard of crop prospects here. Local receipts were 21 cars against 16 last year and at Minneapolis and Duluth the number of cars received was 150 against 259 the similar day last year. Reports from the northwest were, as a rule, very encouraging regarding the spring wheat outlook, but in the meantime there was evidently great scarcity of old wheat. Following the opening bulger there was a gradual decline of moderate proportion caused by selling of the smaller class of longs who desired to realize the profits they had at opening prices. July at the close was 89⅝c, or 1⅛ higher than it left off the day before.

Business in corn was largely influenced by the weather. That was at least the case at the opening, when prices were about ¼c higher than they left off the day previous. There was a great deal for sale at the slight improvement. It was said that there were indications of freer shipments from country stations, which would tell on next week's receipts at this point. Number of cars received today was 347 and shipments were 110,000 bushels. Liverpool reported futures ⅝d higher.

An active business at better prices was done in oats for about 15 minutes, after which both activity and prices fell off, the latter getting back in course of an hour to where it was at the close. Local receipts were 139 cars and shipments 283,000 bushels.

Sample market was fairly firm at prices paid yesterday. Estimate of Monday's receipt was 111 cars.

Movement of hogs as compared with last year's being somewhat larger, there was a disposition in the trade to sell the products. Packing in this were said to be among the heaviest sellers of lard, and among the houses having close connections with the stockyards there was an impression that next week's hog receipts would be heavier. Number received at Chicago this week was 158,000 against 171,000 the like week of the previous year. Today's total at packing centers was about 8,000 heavier than that of the corresponding day last year. Estimate of Monday's local receipts was 43,000 and for all next week, 140,000.

Range of prices:

	Open.	High.	Low.	Close.
WHEAT.				
July	88⅞	89⅞	88⅝	89⅝
Sept.	85⅝	86⅜	85¾	86 B
Dec.	87	87¼	86⅝	87
CORN.				
July	67½	67⅝	66⅝	66⅝
Sept.	66⅛	66¼	65⅝	65⅝
Dec.	56	56¼	55⅝	55⅞A
OATS.				
July	42	42⅛	42	42
Sept.	35⅞	36	35⅝	35⅞B
May	38⅝	38⅝	38⅝	38⅝B
MESS PORK.				
July	1405	1417	1402	1412
Sept.	1435	1445	1430	1440
LARD.				
July	880	880	873	875
Sept.	890	900	890	892
SHORT RIBS.				
July	772	780	772	775
Sept.	802	805	795	800

PRICE OF NEVADA SHARES IN FRISCO

(Furnished by Overbeck & Cooke Co.)

San Francisco, June 13.—Bid prices:

BULLFROG DISTRICT.

Original 1c, Bullf. M. C. 3c, Mont. Bullf. 1cA, Nat. Bank 5c, L. Harris, 1cA, Amethyst 3c, Gold Bar 4c, Denver Buf. Anx. 4cA, Mayfl. Cons. 5c, Monty. Ohio Ext. 1cA, G. Scepter 1c, Monty. Mt. 5c, Homestake Cons. 30c, Tramp Cons. 13c, Victor 1cA.

TONOPAHS.

Ton. Nev. $8.20A, Mont. Ton. $1.45, Ton. Ext. 80c, MacNamara 33c, Midway 85c, Ton. Belmont 81c, Ton. No. Star 7c, Ohio Ton. 1cA, West End Cons. 45c, Rescue 6c, Ton. & Calif. 2cA, Golden Anchor 1c, Jim Butler 23c, Monarch Pitts. Ex. 3cA, Golden Crown 3cA.

MANHATTAN DISTRICT.

Manh. Cons. 9c, Manh. M. C. 2cA, G. Wedge 2c, Seyler Hump 1c, Dexter 6cA, L. Joe 1c, Granny 5cA, Mustang 5c, Little Grey 1c, Cowboy 1cA, Orig. Manh. 2c, Broncho 1c, Jump. Jack 4cA, Pinenue 1c, Y. Horse 2cA.

VARIOUS DISTRICTS.

Nevada Hills $2.00A, Pittsburg Silver Peak $1.15, No. Star Wonder 1c, Eagle's Nest 11c, Alice of Wonder 1cA.

GOLDFIELD DISTRICT.

Sandstorm 23c, Columbia Mt. 12c, Jumbo Ext. 26c, Vernal 5cA, Pennsylvania 3cA, Kendall 15cA, Booth 18c, Blue Bull 8c, Adams 4c, Silver Pick 15c, May Queen 8cA, Nev. Boy 2c, B. B. Ext. 1c, Blue Bell 4c, Dixie 1c, G. Columbia 8cA, Hibernia 2c, Conqueror 3c, Blk. Rock 1c, Lone Star 6c, G. Wonder 2cA, Oro 8c, Kendall Ext. 2cA, Sandst. Ext. 2cA, Mayne 1c, Atlanta 17c, Great Bend 25c, Empire 1c, Red Top Ext. 7c, Florence $3.10, Diam'f B. B. Con. 18c, G. Daisy 70cA, Comb. Fract. 47c, Gr. Bend Anx. 5c, Millstorm 3c, B. B. Bonanza 1c, Kewanos 25c, Esmeralda 3cA, Portland 7c, Cracker Jack 5c, Francis Mohawk 15c, Red Hill 17c, Mohawk Ext. 2c, Lou Dillon 1c, Y. Tiger 7c, Grandma 5c, S. Pick Ext. 1c, Y. Rose 1c, Goldf. Cons. $5.47½, Diam'f Triangle 3c.

COMSTOCK DISTRICT.

Ophir $2.77½, Mexican 46c, Gould & Curry 12c, Con. Virginia 58c, Savage 29cA, Hale & Norcross 25c, Yellow Jacket 60cA, Belcher 20c, Confidence 85c, Sierra Nev. 10cA, Exchequer 19c, Union 25c.

Sheep Strong in East.

Chicago, June 13.—Official run:

	Hogs.	Cattle.	Sheep.
Chicago	12,000	8,000	500
Omaha	9,500	100	1,000
Kansas City	—Flood—		

Hogs are steady; left over 2,400. Receipts year ago, 11,000. Mixed, $5.45@5.75; heavy, $5.55@5.75; rough, $5.30@5.55; light, $5.30@5.70.

Cattle—Steady.

Sheep—Strong.

STUMBLE OVER ERIE MATTER

Stock Market Experiences a Setback—Crop Outlook to Be Watched.

STOCK MARKET GAINS.

Amalgamated	⅝	A. Smelter	⅞
Atchison	⅜	St. Paul	⅝
C. & O.	¼	Col. Fuel	⅝
Great Nor.	¼	Mo. Pacific	⅛
N. Y. Cent.	⅛	Nor. Pacific	⅝
Reading	⅝	U. S. Steel	⅛
S. P.	½	do pfd	⅛
U. P.	⅛		

STOCK MARKET LOSSES.

Locomotive	¼	do 1st pfd	2
Sugar	⅛	B. & O.	⅛
Erie	⅜	Brooklyn	½
do 2d pfd	⅛		

By A. M. Chapman.

(Hearst News by Longest Leased Wire.)

New York, June 13.—After another slump at the opening of the stock market today during which the prices of all the leading issues declined fractionally below the lowest notch reached for Friday, a recovery was experienced and at the close of the session net gains had been recorded in most of the list. Rock Island was among the most notable examples. At the end of the day the quotation for the first preferred of that stock showed a loss of 1⅝ points. London was again a heavy seller, due it is said, to disappointment in Europe generally, over the result of the Union Pacific bond sale and to the fate of the Erie.

Execution of the foreign selling orders was accompanied by aggressive action by brokers acting for operators here committed to the bear side. That sent prices to a level at which stop loss orders, left by traders who had gone out of town for the week's end, were encountered. The downward movement, however, was ended abruptly. In the last half hour the tone had become firm and almost all the losses had been recovered.

In the next two months the stock market will pay particular attention to the harvests. If the crops are anywhere near as bountiful as present indications lead experts to believe they will be, prices are bound to advance.

So far as the present moment is concerned many brokers say that the recent upward movement has discounted developments of the near future. They believe it will be well for the speculator or investor to rest until business has more nearly caught up with quotations of the active issues.

Persons close to the Harriman interests today declared that a plan for the reorganization of the Erie was being contemplated. If it goes through, it will be seen that the Union Pacific and the Erie have been brought into much closer connections.

Prices Are Higher.

(United Press Leased Wire.)

New York, June 13.—This has been one of the least eventful weeks of the season so far as the stock exchange dealings are concerned. Business for the first two thirds of the season steadily dwindled until the daily average reached as scant a volume as any recorded in the last three or four years and with this shrinkage in the trading, went an approximately complete suspension of price fluctuations. Outside trade is unquestionably picking up and in due time it is felt, will overtake the "discounting movement on the stock exchange."

At the moment conservative judgment is that prices have risen as much as is safe and prudent. The agricultural outlook is excellent, yet it must be remembered that except for the autumn mown crops the situation is still in its early stages and many mishaps might occur before the harvest is really assured.

The nomination conventions are at hand and cautious people are waiting to see what the platforms will say in regard to the great business interests of th day. In all this, Wall street has seen enough reason why it should go very slow for the time being. Leaving out of the reckoning the reduction in steel the price of which is problematical, developments of the work bearing in the broader way on the financial outlook have been distinctly favorable. The government crop report made better showing than private forecasts has led the market to anticipate. Scarcely less important than the promise of large crops is the probability which every day brings nearer to certainty that owing to the small supplies the world over, the American farmer will get his price for what he has to sell. How strongly this bears on the question of trade development is so apparent that it scarcely needs emphasizing. There is nothing in the matter to distress the market for long. Neither is there anything that ought to have been realized beforehand about the Erie disclosures. They would have had very little effect here. It is a fact that Wall street has been indulging in a good deal of doubting about the future of Erie property. Erie ought not to have been allowed to go into the hands of a receiver last April when the $5,000,000 fell due. The market at that time was prepared for the announcement and the shock would have been slight.

New York Bond Market.

	Bid.	Ask.
Mich. Cent. 5 per cents	100½	100⅝
Penn. R. R. 5 per cents	100⅝	100⅞
United Rys. St. L. 4s	80⅝	80½
Southern Pac. 1st ref. 4s	92	92⅝
St. L. & S. F. ref. 4s	72	73
N. & W. cons. 4s	94½	....
Met. St. Ry. ref. 4s	....	50
R. I. 1st ref. 4s	86½	87
Inter. Met. 4½s	64	64½
Atl. Coast Line 4s	79	82½
O. R. & N. 4s	95	97
O. S. L. ref. gold 4s	89⅝	90⅛
Cons. Trac. Co. N. J. 5s	102	102¾
Erie 1st cons. 4s, P. L.	85	90
Col. & So. 1st 4s	89½	90
Central Pac. 1st 4s	96⅝	
Atl. Coast Line cons. 4s	92	92½
L. & N. uni. 4s	98½	99
C., B. & Q. joint 4s	96½	96⅝
Reading gen. 4s	98½	99
C. & O. gen. 4s	101	101½
Un. Ry. gold tr. (Phila.) 4s	68½	69
Elec. & Peo. (Phila.) 4s	91	92
Un. Ry. I. Co. Col. (Phil.) 4s	73½	74

New York Cotton Market.

(Furnished by Overbeck & Cooke Co.)

	High.	Low.	June 13.	June 12.
Jan.	932	922	931	919
Mar.	928	924	928	914
July	1033	1017	1032	1016
Aug.	1012	996	1012	993
Oct.	951	940	953	938
Dec.	939	926	938	923

Liverpool Wheat Market.

Liverpool, June 13.—Close: Wheat—July, 7s 1⅝d; September, 6s 11⅝d; December, 6s 11d.

Corn—July, 5s ⅛d.

Overbeck & Cooke Co.

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