TODAY'S MARKETS

Wheat Crop Prospects in the Entire Pacific Northwest Are Well Up to Expectations—Raining Again Today in Idaho

SUPPLIES HIT BERRY PRICE

Market Drops Very Fast and Will Probably Touch Bottom Soon.

Portland wholesale markets:
Strawberry market drops.
Eastern hop markets dead.
Asparagus slightly lower.
Peach supplies are better.
Spring chickens quoted down.
Eggs offering for less.
Salmon run smaller than ever.
Cantaloupe prices are dropping.
California tomatoes appear again.
Car vegetables finds good demand.
Potato trade is good again.

Lower Strawberry Prices.

Prices in the local strawberry market received quite a severe setback today. Heavy arrivals from the suburbs and from the Willamette valley were the cause and Front street receivers experienced considerable difficulty in obtaining quotations that were satisfactory to them. The best Hood River fruit sold as high as $3.75 for a case or two in the early morning, but this price was exceptional even at that time. An hour after the opening of the markets, the price for the Hood River-Mosier stock went down to $3.50 and some seemed quite willing a short time later to clean up their holdings as low as $3.25 for best stock from east of the mountains. For best Willamette valley stock the price ruled between $2.50 and $2.75 for the day. Warm weather will bring forth still larger supplies during the next few days and the trade is generally of the belief that the low level of the year will soon be reached.

Eastern Hop Market Is Dead.

According to advices received by Weidner & Co. from the Detroit, Michigan, office by mail this morning, the hop trade of that section is practically dead at this time. Brewers do not care to buy until they see which way they are to turn. In the Portland and Willamette valley markets hop trade is at a standstill, no orders being available so far as known.

Potato Trade Is Good Again.

Buyers are again in the field for limited amounts of first-class old potatoes at this time. The California demand is again coming this way although the volume of business offered from there is yet rather light. For best Willamette valley stock the trade here is offering as high as 80c per 100 pounds f. o. b., this city. Local sales are still quite fair and are being made at 90c and $1 along the street. New potatoes are showing no improvement in quality and therefore are interfering but little with the sale of old stock.

Eggs Are Being Offered Lower.

Because of the much heavier arrivals, the local egg market is being generally quoted along Front street today at lower values. Eggs are being offered from 19c to 19*c but sales at the latter figure are practically impossible. The outlook for the egg market for the near future is not so bright, the general impression of the trade being that prices will seek the lowest levels of the year. This, however, is only a guess on the part of sellers. Supplies will absolutely govern the price.

Spring Chickens Will Sell for Less.

While but a nominal business was reported in the poultry market this morning, a sale or two of spring chickens was made at a reduction of 2½c a pound, buyers being unwilling to offer more than 20c. They state that this will be the figure for the week—perhaps less if arrivals become too heavy. The poultry market in general is steady at unchanged values.

Brief Notes of the Trade.

Arrivals of peaches from California are more liberal with better quality shown. Today's price at $1.50.

California tomatoes have again made their appearance in the local market, this time from Imperial valley. Fine quality at $2.20 a crate of four baskets. The heavy shipment of Mississippi stock which arrived last week has been practically cleaned up.

A car of mixed vegetables was among the arrivals from the south this morning. Some old values.

Asparagus is slightly lower with better supplies both from Beaverton and Walla Walla.

Cantaloupes are showing lower values today with material increase in supplies.

Creamery butter market continues to show faint signs of weakness but accumulations are not yet heavy enough to affect the price.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

WHEAT — Buying price — Track Portland—Club, 91c; bluestem, 93c; red, 89c; Willamette valley, 91c bushel.

FLOUR—Selling price—Eastern Oregon patents, $4.85; straights, $4.05@4.55; exports, $3.50@3.70; valley, $4.45; graham, ½s, $4.00; whole wheat, $4.25; rye, 5s, $5.50; bales, $5.

MILLSTUFFS—Selling price—Board of trade—Bran, $26; middlings, $30.50; shorts, $28@28.50; chop, $21@29 per ton.

HAY — Producers' price — Timothy, Willamette valley, fancy, $15; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $10@12; grain, (—); cheat, (—); alfalfa, $11@12.

BARLEY—Feed, $25.50; rolled, $27.50 @28.50; brewing, $27.

OATS—No. 1 white, $27.50; gray, $27 per ton.

Butter, Eggs and Poultry.

BUTTER FAT—Delivery f. o. b. Portland—Sweet cream, 23½c; sour, 21½c lb.

BUTTER—Extra creamery, 24c; fancy, 25c; ordinary, 21½@22½c; store, 18c.

EGGS—Extra fancy, candled, 19c.

CHEESE—Full cream, flats, triplets and daisies, 12¾@13c; Young Americas, 13¾@14c.

POULTRY — Mixed chickens, 12½@13c per lb; fancy hens, 13c; roosters, old, 10c lb; fryers, 20c lb; broilers, 20c lb; geese, old, 8@9c lb; turkeys, alive, 15@17c lb; dressed, 19@20c lb; squabs, $2.50 dozen; pigeons, $1.25 dozen; dressed poultry, 1@1½c lb. higher.

CHITTIM BARK—1908—4c lb.

Hops, Wool and Hides.

HOPS — 1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 3½c lb; 1906 crop, ½@1½c lb; contracts, 8c, 9c and 10c for three years.

WOOL—1908—Willamette valley, 11½@12c.

MOHAIR—1908—Nominal, 18@18½c.

HIDES—Dry hides, 12@13c lb; green, 4@5c; calves, green, 5@7c; kips, 5c lb; bulls, green salt, 2½@3½c lb.

SHEEPSKINS — Shearing, 10@15c each; short wool, 25@40c; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

TALLOW—Prime, per lb, 3@4c; No. 2 and grease, 2@2½c.

Fruits and Vegetables.

POTATOES—Old, selling 90c@$1.00; buying, 75@80c per cwt; sweet, 5@5½c; new potatoes, 3c.

ONIONS—Bermuda, $1.50 per 50-lb crate; 5-crate lots, $1.40 per crate; California red, $1.65@1.75 per sack; garlic, 15@20c lb.

APPLES—Select, $3; fancy, $2.25@2.50.

FRESH FRUITS—Oranges, $3.25@4.00; bananas, 5½c per lb.; crated, 6c; lemons, $3@3.75 box; grapefruit, $2.50@3.50; pineapples, $6@8 per crate; strawberries, California, $1.75@1.90 per 15-box crate; Willamette valley, $2.50@3.00; Hood River-Mosier, $3.25; cantaloupes, $2.50 crate; peaches, $1.50.

VEGETABLES—Turnips, new Oregon, 12½c bunch; beets, $1.00 sack; parsnips, 85c@$1.00; cabbage, $2.00; tomatoes, California, $2.50; Mexican, $2.25 @2.50; beans, 9@10c; cauliflower, Oregon (—) dozen; peas, Oregon, 4@6c; horseradish, 8@10c lb; artichokes, 50@75c doz; green onions, 12½c doz; peppers, bell, 35c; Chile, 25c lb; hothouse lettuce, $1.25@1.50 box; head lettuce, 25 @30c doz; cucumbers, hothouse, local, 85c@$1 doz; radishes, 15c doz bunches; rhubarb, Oregon, 3@3½c; celery, 90c@$1 doz; cranberries, eastern, $9@10.50; asparagus, Oregon, 85c doz bunches; Walla Walla, $1.75 box; spinach, 80@85c box; gooseberries, 4@5c; eggplant, 20c; green corn, 50c doz.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.60; powdered, $6.45; berry, $6.25; dry granulated, $6.25; XXX granulated, $6.15; conf. A., $6.35; extra B, $5.80; golden G., $6.30; D., yellow, $5.55; beet granulated, $6.05; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack basis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $16.50.

SALT—Coarse—Half ground, 100s, $11.00 per ton; 50s, $11.50; table, dairy 50s, $16.50; 100s, $16.00; bales, $2.35; imported Liverpool, 50s, $20.00; 100s, $19.00; 4s, $18.00; extra fine barrels, 2s, 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per ton.

RICE—Imperial Japan No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7¾c; Ajax, (—); Creole, 5¾c.

BEANS—Small white, $4.75; large white, $4.75; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, (—).

Meats, Fish and Provisions.

DRESSED MEATS — Front street — Hogs, fancy, 8c lb; ordinary, 7@7½c; large, 5@6c; veal, extra, 7½@8c per lb.; ordinary, 7@7½c per lb.; heavy, 7c per lb.; mutton, fancy, 8@8½c per lb.; spring lamb, 9c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 12 lbs, 15c per lb; breakfast bacon, 14@22c per lb; picnics, 10c per lb; cottage roll, 11c lb; regular short clears smoked, 11½c per lb; backs, smoked, 11½c; Union butts, 10@13c lb; smoked, 13c lb; clear bellies, smoked, 14c per lb; shoulders, 11c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10c, 12¾c per lb; 5s, 12¾c per lb; 50 lb tins, 12½c per lb; steam rendered, 10s, 11¾c per lb; 5s, 11¾c per lb, compound, 10c, 9½c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 6c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 10c lb; bluebacks, 9c lb; steelhead, 9c lb; herrings, 5c lb; soles, 7c per lb; shrimp, 10c per lb, perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 6@7c per lb; black cod, 7½c lb; crabs, $1.00@1.50 doz; shad, 2½c; roe shad, 6c; shad roe, 12½c lb.

OYSTERS—Shoalwater Bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can, $7.00 dozen; eastern in shell, $1.75 per 100.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box, 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure Manila, 12½c; standard, 11c; sisal, 9½c; I. B. sisal, 8½c.

BENZINE—86 deg., cases, 19½c per gal; iron bbls, 12½c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69c per gal.

LINSEED OIL—Raw, bbls, 49c; cases, 55c; boiled, bbls, 51c; cases, 57c a gal; lots of 250 gallons, 1c less.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c lb; less lots, 8¼c lb.

WIRE NAILS—Present basis at $3.10.

New York Cotton.

(Furnished by Overbeck & Cooke Co.)

	High.	Low.	Close.	Sat.
Jan.	936	928	927	940
March	931	928	926	940
July	1018	1006	1010	1015
Aug.	996	990	991	999
Oct.	959	943	943	955
Dec.	944	933	932	943

Tacoma Wheat Market.

Tacoma, June 8.—Wheat exports: Club, 87c; bluestem, 89c; red, 85c.

Latest News of Oregon Crops

NORTHWEST WEATHER FORECAST.

Western Oregon and western Washington—Fair tonight and Tuesday; northwest winds.

Eastern Oregon, eastern Washington and Idaho—Fair tonight and Tuesday.

According to W. G. Allen of the Allen Fruit Canning company of Eugene the crops in that section of the Willamette valley are looking fine. To The Journal this morning Mr. Allen stated that everything with the exception of prunes is up to all expectations. The cherry crop of that section will be even greater than a year ago—and quality will be of the best. Strawberries have good promise, and the present warm weather will bring them forth in great numbers.

M. B. Hoard, a gardener of Beaverton, says there is room for a cannery in that section. "We can raise plenty of asparagus if there is a demand for it," stated Mr. Hoard this morning. "Our grass is as good as can be grown. While the production will not be more than half of that of a year ago, we will get more stock from this time forth until about July 10, when the season should close. There is much difference in the demand—one commission house will want all green 'grass, for its trade is all after that kind, but another would have nothing but white stock."

The continued cold weather is damaging the grain crops, and also the fruit to some extent, says C. D. Huffman in the La Grande Observer. The grain needs moisture and sunshine, especially on the Sandridge. Very little rain has fallen there, and the ground is rather dry. The cold, cloudy weather is hurting the cherry and apple crops to some extent, though not yet enough to cut the crop short. Apples are dropping but most of the trees are overloaded.

The wheat crop continues to grow and reports which have just been received from different sections of the country indicate that conditions are good, says the Pendleton East Oregonian.

It has been generally supposed that the dry weather which has prevailed at times during the spring has retarded the grain in the country northwest of Pendleton, but such is not the case if recent reports are true.

H. C. Mills, a farmer of that section, has been here today and he declares that the wheat in the Juniper and Vansycle sections has never looked better than at present. If rain but comes within the next 10 or 15 days he says that there will be no danger of a crop failure in the "light land" section. As rains almost always occur in June there is seemingly little danger in store for the farmers of that section.

Those who have been in the northwestern part of the county recently say the weeds are fewer there than in the older portions of the county.

Hermiston, Or., June 8.—With land under the Umatilla government project in a high state of cultivation, Hermiston will be a leader in the marketing of early produce. Excellent results have been obtained in raising potatoes this season under adverse circumstances, and some of the very finest new potatoes in the northwest are now on the market. W. E. Godwin, C. L. Morgan and R. R. Johnson are among those who have the earliest potatoes. They will ship several carloads to Portland buyers in the next few days. Most of the land on which these potatoes were grown is new land.

Hoquiam, Wash., June 8.—The cold late spring continues, and is the despair of farmers and market gardeners, who declare the continued cold weather is working them much hardship. The gardens are very backward, and hundreds of bushels of seed potatoes have rotted in the ground, a second planting being necessary in many instances.

TALK OF CUT IN STEEL HURT

Stock Market Hears of a Reduction in Values and Securities Go Down.

STOCK MARKET LOSSES.

A. Sugar	¼	Reading	1
A. Smelter	¾	Rep. Steel	½
Anaconda	¼	do pfd.	1½
Brooklyn	¼	N. P.	1½
C. & O.	1	U. S. Steel	⅝
Mo. Pac.	¼	do pfd.	⅜
N. Y. Central	¼		

STOCK MARKET GAINS.

Amalgamated	¼	St. Paul	¼
Atchison	⅛	Canadian	⅜
G. Northern	⅛	L. & N.	½
North. Pac.	1¼	Nat. Lead	⅜
O. & W.	¼	S. P.	⅛

New York, June 8.—A report that the price of steel bars would be cut $5 a ton, caused a withering of stock market values today after a generally advanced opening. Trading on the whole was rather dull, only 303,000 shares being sold up to 1 o'clock.

London was closed for the day and some interests are awaiting advices from there before getting into the market here.

Range by Overbeck & Cooke Co.:

DESCRIPTION.	Open.	High.	Low.	Closing Bid.
Amal. Cop. Co.	67¼	67⅝	65¾	67
Am. C. & F., c.	34⅝	34½	33⅞	34
do pfd				96¼
Am. Cot. Oil, c.	30¼	30¼	30	30
Am. Loco., c.	50½	50⅞	49⅝	49½
Am. Sugar, c.	128	128¾	127⅞	128
Am. Smelt, c.	76	76½	74⅞	75¾
do pfd				99
Anaconda M. Co.	42⅞	42⅞	42½	42⅜
Atchison, c.	82	82⅝	81⅞	82
do pfd				92⅝
B. & O., c.	89⅝	90	89⅝	89⅝
do pfd				83
B. R. T.	49⅛	49⅛	48⅝	48¾
Can. Pac., c.	161	162⅝	160⅝	160½
C. Leather, c.	24	24	23⅞	24
do pfd	94½	94½	94	94½
C. & G. W., c.				7½
C. M. & St. P.	135¼	135¼	133½	134⅝
C. & N., c.	152½	152½	151	151¾
Ches. & Ohio	46½	46½	44⅝	45
C. F. & I., c.	27⅞	27⅞	27⅝	27½
Colo. S., c.	31	31⅝	30½	30⅝
do second pfd				44⅝
do first pfd	58	58	58	58
D. & R. G., c.				76
Del. & Hudson	159	159	159	159
do pfd				65
Erie, c.	22⅞	22⅞	22⅜	22¼
do second pfd	28⅝	28⅝	27⅝	27½
do first pfd	41	41	40½	40½
G. Northern, pfd	132¾	132½	130⅝	132
Illinois Central				131¾
L. & N.	109	109	108¼	108¾
Manhattan Ry.		137⅝	136⅝	
Mex. Cen. Ry.				16¼
M. K. & T., c.	27⅝	28	27½	27⅝
Distiller		34⅝	33⅝	
M., K. & T. pfd	61⅝	61⅝	60	60
Missouri Pac.	47½	47⅝	46	46¾
National Lead	67⅝	68⅝	67⅝	67⅞
N. Y. Central	104⅝	104⅝	104	104½
N. Y., Ont. & W.	41	41½	40⅜	40⅞
Norf. & West. c.	70	70	69⅝	69
do pfd				10
North American				70
Northern Pac. c.	[illegible]	137¾	135¾	137½
Pac. Mail SS. Co.				25¾
Pennsylvania	121⅛	121⅞	120⅝	[illegible]
People's Gas				92
Press. Steel Car c				28
do pfd				82
Reading c	114⅞	115¼	112⅞	[illegible]
do 2d pfd				83
do 1st pfd				82½
Rep. I. & S. c.	18½	18½	17⅝	17⅝
do pfd	67½	69	67½	67⅞
Rock Island c				17⅜
do pfd	36½	36⅝	36½	36½
St. L. & S. F. 2d p				29¾
do 1st pfd				54½
Southern Pac. c.	87½	87⅝	86¼	87⅛
do pfd	120	120	119½	119
Southern Ry. c.	18⅛	18¼	17⅝	17¾
do pfd				46
Texas & Pacific	23½	24	23⅝	23⅝
T., St. L. & W. c				16
do pfd				37
Union Pac. c.	149¼	149⅝	146⅞	148
do pfd	88	83½	88	88
N. S. Rubber c.	25¾	26	25¾	25½
do pfd				60
U. S. Steel c	38½	38	37	37⅝
do pfd	101⅝	102	101⅛	101½
Wabash c	12	12	11⅝	12
do pfd	24¼	24¼	24	24⅛
Western Union	55	55½	55	54
Wis. Cent. c				17½
do pfd				38
Wheeling-L. Erie				6

Call money: high, 1¾; close 1½.
Total sales, 418,200 shares.

New York Bond Market.

	Bid.	Ask.
Mich. Cent., 5 per cent	100	100½
Penna. R. R., 5 percent	100	100½
So. Pac. 1st Ref. 4s	92	92¾
St. L. & S. F. Ref. 4s	73	73½
N. & W. Cons. 4s	94½	....
R. I. 1st Ref. 4s	87½	87½
Inter. Met. 4½s	67½	67½
Atlantic Coast Line 4s	80½	81½
O. R. & N. 4s	95	97
O. S. L. Ref. Gold 4s	90	90½
Cons. Trac. Co. (N. J.) 5s	103½	104½
Erie 1st Cons. 4s	89	90
Colo. & Southern 1st 4s	89½	90
Central Pacific 1st 4s	96⅞	....
Atl. Coast Line Cons. 4s	92¾	93
L. & N. Uni. 4s	98½	99
C. B. & Q. joint 4s	96½	97
Reading Ge. 4s	98¾	98½
C. & O. Gen. 4s	101½	101¾
Un. Ry. Gold (Phila.) 4s	68½	69
Elec. & Peo. (Phila.) 4s	91¾	92
Un. Ry. Inv. Co., Col. (Phila) 5s	73½	74

KILLERS HIT PRICE SHEEP MARKET TODAY

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	20	330	115
1907	39	245	417
1906	..	175	...
1905	90	443	764

Portland Union Stockyards, June 8.—While the run of cattle in the yards was very liberal over Sunday, a large per cent of the arrivals were for the northern cities. Cattle prices are steady but unchanged.

Hogs are steadier, with a nominal run.

Sheep market lost 25c from the high mark today, packers being bearish on everything.

Today 12 horses arrived.

A year ago today all lines were easy at unchanged values.

Official yard values today:

Hogs—Best stuff, $6.00@6.25; China fats, $5.75@6.00; stockers and feeders, (—).

Cattle—Fancy eastern Oregon steers, $4.75@5.00; medium, $4.50; best cows, $3.75; bulls, $2.00@2.50; stags, $2.50@3.00.

Sheep—Best wethers, $4.00; spring lambs, weighing 75 pounds, $4.75@5.00; ewes, $3.50; mixed, $3.75.

CATTLE STEADY TO STRONG.

Chicago, June 8.—Official run:

	Hogs.	Cattle.	Sheep.
Chicago	40,000	22,000	15,000
Kansas City	10,000	10,000	800,0
Omaha	55,0	3,000	3,500

Hogs are steady. Left over 2,300. Receipts years ago 52,000. Mixer, $5.55; heavy, $5.35@5.55; rough, $5.15@5.30; light, $5.15@5.50.

Sheep—Strong.

SPRING WHEAT 95 PER CENT

Fine Showing of Crop Sends Prices Down — Winter Wheat Condition 86.

Government Crop Report.

Winter wheat condition, 86 per cent, against 89 per cent last month and 77 per cent a year ago.

Spring wheat condition, 95 per cent; acreage, 17,700,000, against 16,464,000 a year ago.

Oats condition, 92.9 per cent; acreage, 31,644,000, a loss of 193,000 from a year ago.

CHICAGO WHEAT MARKET.

	Open.	Close.	June 6.	Loss.
July	87¼	85⅝	87 B	1⅝
Sept.	85¼	84¼B	85¼	⅞
Dec.	86½	85⅝	86¼	⅝

Chicago, June 8.—Wheat opened firm today and prices were generally up. The bullishness was soon last and the markent turned weak for nearby months and lost heavily. At the close July was 1⅝c under Saturday, September ⅞c and December ⅝c.

The government report was issued during the day and was considered rather bearish for all crop prices.

The Michigan crop report shows condition of wheat 93 per cent against 90 per cent a month ago, and 70 per cent a year ago. Corn 84 per cent against 83 per cent a year ago, although the acreage is 92 per cent of last year's.

Oats contition 89 per cent, last year 83 per cent.

Missouri June wheat condition 84 per cent, May 93 per cent, June, 1907, 80 per cent.

A private Antwerp caple says: "Weather excessively hot in Danubian states. Drought has done considerable damage."

World's shipments: Wheat, 8,464,000 bushels; corn, 4,095,000 bushels. On passage wheat decreased 448,000 bushels. American visible decreased 1,541,000 bushels.

(Range by Overbeck & Cooke Co.)

	Open.	High.	Low.	Close.
WHEAT.				
July	87¼	87¾	85⅝	85⅝
Sept.	85¼	85¾	84	84¼B
Dec.	86½	86¾	85⅝	85⅝
CORN.				
July	67⅝	68½	66⅝	66⅝A
Sept.	66¼	66¾	65⅝	65⅝A
Dec.	56⅞	56⅞	55⅝	55⅝
OATS.				
July	43⅞	44	41⅞	41⅞A
Sept.	37⅛	37⅛	35⅝	35⅞
May	40¼	40¼	38⅝	38⅝A
MESS PORK.				
July	1350	1375	1365	1365B
Sept.	1400	1402	1392	1392A
LARD.				
July	855	857	855	855A
Sept.	872	877	872	872B
SHORT RIBS.				
July	747	752	747	747
Sept.	772	775	770	770

News Gossip of Finance

London stock market and Liverpool cotton closed again today on account of a holiday.

New York, June 8.—It is said that the price of steel would be cut from $3 to $5 a ton tomorrow.

New York, June 8.—Bar silver unchanged; London holiday.

New York, June 8.—Norfolk & Western will likely earn about 65 per cent on common stock for fiscal year.

New York, June 8.—National Lead sales at this time are very little below the corresponding period a year ago.

London, June 8.—The settlements begin on Wednesday.

New York, June 8.—Directors of Western Union Telegraph meet tomorrow and will likely declare a cash dividend.

New York, June 8.—Lead, $4.55@4.60; tin, $27.90@28.20.

PRICE OF NEVADA SHARES IN FRISCO

(Furnished by Overbeck & Cooke Co.)

San Francisco, June 8.—Official bid prices:

BULLFROG DISTRICT.

Original 1c, Bullf. M. C. 3cA, Mont. Bullf. 1cA, Na. Bank 5c, L. Harris 1cA, Amethyst 4c, Gold Bar 5c, Mayfl. Cons. 5c, Monty Ohio Ext. 1cA, G. Scepter 1c, Monty Mt. 5c, Homestake Cons 29c, Yankee Girl 3cA, Tramp Cons. 15c.

TONOPAHS.

Ton. Nev. $8.05, Mon. Ton. $1.47½, Ton. Ext. 80c, MacNamara 30c, Midway 38cA, Ton. Belmont 86c, Ton. No. Star 6c, Ohio Ton. 1cA, West End Cons. 47c, Rescue 6c, Ton. & Calif. 3cA, Golden Anchor 1c, Jim Butler 24c, Monarch Pitts. Ex. 3cA.

MANHATTAN DISTRICT.

Manh. Cons. 10cA, Manh. M. Co. 3cA, G. Wedge 3cA, Seyler Hump 3c, Dexter 6c A, Mustang 5c, Cowboy 1cA, Broncho 1c, Pinenut 1c, S. Dog 3c, Y. Horse 3cA.

GOLDFIELDS DISTRICT.

Sandstorm 23c, Jumbo Ext. 27cA, Vernal 5cA, Pennsylvania 2cA, Kendall 16c A, Booth 17c, Blue Bull 5c, Adams 4cA, Silver Pick 15c, May Queen 8cA, Nev. Boy 6cA, B. B. Ext. 1c, Blue Bell 6cA, Dixie 1c, G. Columbia 8cA, Hibernia 2c, St. Ives 30cA, Conqueror 3c, Blk. Rock 1c, Lone Star 6c, G. Wonder 2cA, Oro 7c, Kendall Ext. 2cA, Sandst. Ext. 1c, Mayne 1c, Atlanta 17c, Great Bend 25c, Empire 1c, Red Top Ext. 8cA, Florence $3.12½, Diam. B. B. Con. 16c, G. Daisy 91c, Comb. Frac. 46c, Gr. Bend Ext. 6cA, Gt. Bend Anx. 6cA, Kewanos 22c, Esmeralda 3cA, Portland 9c, Cracker Jack 5c, Francis Mohawk 15c, Red Hill 17c, Mohawk Ext. 2c, Lou Dillon 1c, Y. Tiger 8c, Grandma 5c, Y. Rose 1c, Goldf. Cons. $5.37½, Diam. Triangle 3c.

United States Government Bonds.

New York, June 8.—Government bonds:

	Bid.	Ask.
Twos, registered	103½	104¼
do coupon	104	104½
Threes, registered	101	101½
do coupon	101	101½
Small bonds	100½	.....
Fours, registered	120½	121¼
do coupon	122	.....
Twos, Panama	102¾	103¼

Northwest Bank Statement.

PORTLAND.	
Clearings today	$1,037,789.63
Year ago	$1,578,520.66
Balances today	$61,766.43
Year ago	$106,275.49
SEATTLE.	
Clearings	$1,333,875
Balances	$128,913
TACOMA.	
Clearings	$305,267
Balances	$21,730

ENGLAND FACES INDIAN REVOLT

No Truth in Report That Irishmen in America Encourage Revolution.

By William True Hawthorne.

London, June 8.—The colonial office will not admit that the government is worried over conditions in India, but that apprehension exists there is no reason to doubt. India is a volcano that is liable to erupt at any time, and just now it is showing signs of serious unrest. Downing street goes to bed each night in dread that morning will bring news that the conflagration has begun.

No seriousness is attached to the deport that Irishmen in the United States are encouraging an Indian uprising. Encouragement, it is admitted, may be given in a few isolated cases, but the government refuses to believe there is any widespread Irish sympathy with a projected Indian outbreak. In the event of an Indian rebellion, Irish troops would be called upon to do their share of the fighting and a good many Irish lives would pay the penalty. But more to the point, the Irish cause could in no way be benefited by an Indian outbreak; to the contrary, the Irish probably would endure more than their share of the suffering.

But without Irish aid the situation is sufficiently serious. English statesmen are solemnly convinced that the end of British rule in India is only a question of time. That rule long ago ceased to be profitable nor is there now left much of the former excuse for governing an unwilling people. When England took possession India was divided into feudal states and war and anarchy reigned. Advanced opinion now is that India has sufficiently advanced in knowledge of western civilization to maintain a stable government.

There is striking similarity between opinion in England toward India and opinion in the United States toward the Philippines. England would gladly get out of India if only someone would point out a way to do so, but like the man who got the bear by the tail, it doesn't know how to let go. Of course, there is no official or responsible public expression to this effect, but in private conversation many men who most loudly proclaim the glories of the empire admit that England has nothing to gain and everything to lose by continuing as India's master.

But England has other colonies which, while not largely profitable, it is desirable to retain. Canada and Australia do really make for the glory of the empire and like a nightmare there is ever present the fear that once disintegration of the empire begins Canada and Australia will go. Probably not a hand could be lifted to stay the going of either, but the day they set up governments of their own would be a gloomy one in England.

Perhaps there may some day arise a statesman wise enough and strong enough to separate the desirable from the undesirable of British colonies, retaining the one and letting the other go, but his form is not yet visible on the horizon.

Politics and Politicians

The recent Democratic state convention at Spokane, Washington, declared in favor of a constitutional provision for state-wide prohibition.

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The 45th general assembly of Illinois, which has just adjourned, was in session for one year and five months.

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Representative Champ Clark of Missouri, believes that Representative Francis Burton Harrison of New York would be a good choice for the vice-presidential nomination on the Democratic ticket.

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The latest person to have his name mentioned in connection with the Republican vice-presidential nomination is E. E. Clark, member of the interstate commerce commission, and for 14 years the head of the Order of Railway Conductors.

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A strong effort is to be made to have the Montana Democratic state convention instruct for Governor Johnson of Minnesota for the presidential nomination. The state convention is to be held nekt week at Bozeman.

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If Governor John A. Johnson fails to land the presidential nomination at Denver his friends will use every endeavor to have him accept a renomination for the governorship. The minnesota convention will not be held until late next fall.

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The announcement of Senator Platt's intention to retire at the end of his present term has already brought forth numerous aspirants for his toga. Among those who are receiving mention as his successor are ex-Governor Black, ex-Lieutenant-Governor Woodruff, Representative Fassett and E. H. Butler of Buffalo. Secretary Root and Secretary Cortelyou are also spoken of, but very guardedly.

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Considerable speculation is rife in Wisconsin political circles as to who will succeed former Congressman Babcock as national committeeman for the state. Speaker Herman L. Ekern, personal representative of Senator La Follette and one of his principal organizers, is mentioned for the honor, though as yet he has made no active bid for it. Alfred T. Rogers, law partner of Senator La Follette, is also spoken of.

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Senator Samuel D. McEnery, who has just been reelected by the Louisiana legislature, has been a member of the senate for the past 10 years. He is a native of Louisiana and received his education at the United States Naval academy and the University of Virginia. He is a lawyer by profession and prior to entering the senate he had served his state in the offices of lieutenant-governor and governor. In 1997 he was chosen to succeed Hon. N. C. Blanchard in the senate.

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One of the most conspicuous characters to attend the Democratic national convention at Denver next month will be Congressman M. R. Denver of the Sixth Ohio district, who will be one of the delegates-at-large from the Buckeye State. Congressman Denver is the only son of the late General James W. Denver, in whose honor the city of Denver, Colorado, was named. After going through the Civil war, General Denver held several important government posts in the west, and in 1857 was appointed governor of the then extensive and turbulent territory of Kansas. It was while in that office that the city which bears his name was founded.

Klamath's New Mayor's Policy.

(Special Dispatch to The Journal.)

Klamath Falls, Or., June 8.—The new mayor of Klamath Falls, John R. Stiets has assumed his office. In his inaugural address he states that the policy of his administration will include economy in expenditures, and the formation of a plan to increase the city's revenue.

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LATEST PHOTO OF SENATOR PLATT.

Senator Thomas C. Platt, the feeble old statesman, who was forced to totter to the witness stand in a New York court, to answer charges that he had secretly married Mae C. Wood, and had again married without divorcing her. Miss Wood sued for absolute divorce. Senator Platt made a complete denial of the woman's contentions. The senator won the case.

IS THE SENATE ON THE DECLINE?

Theory That Argues Body May Go Way of House of Representatives.

By Henry K. Lamble.
(Special Dispatch to The Journal.)

Washington, June 8.—For many years the theory has prevailed that the house of representatives' loss of prestige was due in no small measure to the fact that the house had adopted rules curtailing the freedom of debate. The increasing power of the senate, with its freedom of debate, was pointed to in support of this contention.

Now that cloture has made its appearance in the senate, there is natural speculation as to whether the senate, too, will go into decline. Certainly the claim no longer can be made that in the senate alone debate is free and untrammeled. The methods adopted to kill off Senator La Follette's filibuster against the currency bill are bound to rise to plague the senate in future years. A good many senators have expressed regret that to meet the exigencies of the moment the almost fundamental traditions of the senate should have been swept aside.

It is true that the encroachment on the freedom of debate is a slight one in itself, but the fear prevails that the departure from custom may lead to still greater inroads whenever another exegency arises. In this instance the encroachment did not extend beyond the two points of denying a senator the privilege of utilizing roll calls for a quorum as an aid in conducting a filibuster and denying him the privilege of speaking an indefinite number of times on the same subject on the same day; but in this instance the exigency was not especially a grave one. It was desired to pass the currency bill it is true, but this was the long session and could have been continued until December if necessary. If at a short session, where the life of congress expired by constitutional limitation upon a certain day, obstruction methods should threaten the defeat of some important measure we might now expect to see the gag applied as effectively in the senate as it is used in the house.

Veterans of House.

Veteran members of the house who have for years chafed under the assumed superiority of the senate do not attempt to conceal their gratification that the senate has at last been compelled to resort to cloture. They declare the course of the senate fully justifies the rules in force in the house, which has to contend with a membership four times as large as that of the senate. If the senate with 92 members finds it impossible to do business without cloture, they argue, certainly no one will contend that the house with its 391 members could possibly have free debate and do its work.

It is rather odd that the tightening of the reins in the senate should have been coincident with a demand in the house for less stringent rules. During the session just closed notice was served on the house powers that with the organization of the sixty-first congress an effort would be made to so amend the Reed rules as to take from the speaker much of the power he now wields. The action taken by the senate on the last day of the session probably will have a tendency to strengthen the position of those who defend the present house rules.

Emergency Notes.

The treasury department is losing no time in preparing for use the emergency currency notes authorized by the Aldrich-Vreeland bill. It is announced that the new notes, in denominations of $5, $10 and $20, will be ready by July 1. There is no anticipation that the notes will be needed by that time or at any time in the near future, but treasury officials feel it their duty to be ready at the earliest possible day to meet any financial emergency that may arise.

It has been decided that it will not be necessary to engrave new plates for the emergency notes. The present plates used for bank currency will be utilized with the addition of the words "or other securities." Not only will this save time, but it will materially reduce the cost of preparing the new notes. As it is the theory of many experts that the Aldrich-Vreeland notes may never be put into circulation, that the mere fact of their availability will operate to prevent a need for them, treasury officials do not want to spend any more money than is necessary in getting them ready for use.

Linger at Capital.

While a large number of senators and representatives left Washington immediately upon or even before adjournment, it has been the occasion of remark that an unusually large number of them are lingering at the capital. Some of them were held here by the "five days leave to print" speeches in the Congressional Record, but most of the lingerers probably find it more convenient to go directly from Washington to the national conventions than to return first to their homes.

There always are a number of fortunate statesmen who do not have to worry over the question of reelection, and these can take their own good time in getting back to their people. The fellows who have contests on hand cannot partake of the joys of early summer in Washington or elsewhere but must get to work at the earliest possible moment repairing whatever damage the opposition may have done to their fences. Such as these took the first train out of Washington, and already have their coats off.

Boon to Tammany.

From the Louisville Herald.

Ohio hen hatched 18 chickens from 12 eggs. If poultry ever gets to vote, this hen can get a job as an election officer.

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