

MAYOR HOLDS UP LIGHTING BILL

Backed Up by Executive Board, Declares Insufficient Current Furnished.

Members of the city executive board have upheld Mayor Lane in his refusal to pay the full amount of the city's March lighting bill to the Portland Railway, Light & Power company and at yesterday's meeting voted to allow the company but \$5,368 of the total bill of \$8,000. This action followed the reading of a voluminous report from the lighting committee, recommending that the full amount be not paid.

After Once Tasting Vinol

no one wants an old-fashioned cod liver oil preparation or emulsion, because Vinol is a much better body-builder and strength creator for old people, weak children, and for coughs, colds, bronchitis, etc. If it does no good we will return your money.

TELEPHONE GIRLS ARE NOW A CLOSE SECOND

Closely Pressing Leaders in The Journal's Exciting Library Contest.

Hot on the trail of the Williams avenue school, the telephone girls comprising the Western Bell club are now a close second in the Journal library contest. They are only 15,242 votes behind the school, and 95,000 votes ahead of the third in the race, Multnomah camp, K. O. W.

CLARKE ENTERTAINS NEWSPAPER MEN

Nathaniel K. Clarke will be a success as a manager of the new Cornelius hotel which will open for business next week. This fact was established beyond all question of doubt last night by the dinner "Patsy" ordered at the Portland for a number of newspaper men who have followed Clarke's career from clerk to manager. It was a good dinner.

GEARIN WILL TAKE STUMP

Ex-Senator Will Speak in Favor of Chamberlain's Campaign.

John M. Gearin, ex-United States senator, will plunge into the senatorial campaign on Thursday next when he will appear in Eugene with Governor Chamberlain at a rally to be held there that night. Senator Gearin is one of the best speakers of the state, and he has been at Washington as a senator, so he will be able to speak with authority upon the questions and conditions which would confront Governor Chamberlain should he be elected to the senate.

RAIN MAKES OAKS PATRONAGE LIGHT

Unkind weather put a damper on the opening of the Oaks at noon today. The gates were opened at noon according to the schedule, but the patronage was light. The concessions along the amusement way were ready for business and did a little but not much.

TREASURER'S REPORT ON SCHOOL FUNDS

(Salem Bureau of The Journal.) Salem, Or., May 16.—A statement of the condition of the common school, agricultural college and university funds, issued from the state treasurer's office, shows the following: Common school fund—Cash, \$352,208.47; certificates of sale of state land, \$816,701.53; school district bonds, \$256,595; first mortgage loans, \$4,075,954.27; total, \$5,270,754.26.

BISHOP BARCLAY AT DEMOCRATIC RALLY

Asks Support for Tom Word Because of His Record as Sheriff.

An enthusiastic audience greeted the Democratic candidates last night at the rally held in Woodstock hall, Woodstock. Bishop Barclay was the principal speaker of the evening, and made one of the old-time addresses which made him famous as a speaker during the Bryan-McKinley campaign years ago. He asked the voters to support Tom Word for sheriff because of the good he had done while holding that office, and because of the fact that he would take up the policies he had inaugurated when he had been forced to leave them off, should he be given charge of the office again.

Have You Seen the "Fleet"?

A commanding view of the great battleship fleet can be had from the high bluff at Newport, Oregon. The fleet will pass this point under "slow bell" Wednesday morning, May 20. The Southern Pacific company and Corvallis & Eastern will sell special tickets from Portland and all Oregon points to Newport and return May 18 and 19.

POPULATION IS 50,000 GREATER

Increase in Multnomah, According to the Usual Registration Ratio.

Growth of nearly 50,000 in the population of Multnomah county is indicated by the registration figures for this year, as compared with last, adopting the usual estimate of five units of population to each voter. When the registration record in the county clerk's office was closed last night it was found that 23,130 had registered, an increase of 3,764 over 1907.

WHAT IS AN EGG? LATEST TARIFF ISSUE

Washington, May 15.—When Leslie M. Shaw was secretary of the treasury he held that frog legs were poultry. Today the question, "Is an egg livestock?" was raised by G. F. Statter of Sioux City, who has imported from England two settings of Bisco Orpington eggs. They were valued at \$100 in the invoice and duties of 12 1/2 cents were assessed. Mr. Statter paid under protest and appealed to the department on the ground that eggs are livestock.

BATH TUBS

Beautiful White Enameled Cast and Steel Bathtubs

BUY NOW
While you can make a big saving. They will all be sold in a few days

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At Wholesale Prices to All

PIPE PIPE PIPE

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All the above has just arrived, and goes at less than wholesale prices.

We have also received a large assortment of machinery, plows, steel cable and a full line of plumbing material

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Gold Coupon Real Estate Certificates

BARN LARGE PROFITS ENTAILS NO RISK IS DOUBLY GUARANTEED **CANNOT DEPRECIATE CASHABLE ON DEMAND CARRIES A BONUS** **INTEREST BEARING INCOME EARNING INCREASED VALUATION**

The interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and is Now Accruing; Payable Semi-Annually

PROFITS—This certificate has four earning powers — bonus, interest, income and increase valuation.
NO RISK—Its principal and interest is held in trust and hence cannot be misapplied or dissipated.
GUARANTEE—In addition to its funds being invested in Portland Business Real Estate under a trusteeship, the Standard Trust company of Portland, Oregon, guarantees its principal and interest without reservation.
NO DEPRECIATION—Regardless of what depreciation may occur in the real estate market, these certificates being guaranteed in principal and interest, will never go below par.
CASHABLE—The Standard Trust company will purchase these certificates two years from their date of issue, paying the principal face value with a 2 per cent bonus and all accrued interest thereon.
INCOME—One half of the net income received from the property held in trust for these certificates, will be paid to the certificate holders, and available data shows net income should range from 8 per cent to 15 per cent per annum.
INTEREST—The interest on these certificates commenced May 1, 1908, payable semi-annually and is guaranteed absolutely, under a trusteeship.
INCREASE VALUE—The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the eastern money interests have fully realized the many and wonderful resources of Oregon, among which are its agricultural lands, its timber and its water-powers, all needing development and exploitation. These resources must all pay tribute to Portland, and it is easy to reason why Portland business property has within the past five years, increased from 175 to 400 per cent and it is safe to predict that the next five or ten years will see even a greater increase.
DIVIDENDS—The property purchased and held for these certificates will be so held under trusteeship for ten years and then sold. The certificate holders will receive in addition to the face of their certificates and the interest and income paid on them, one half of the increased valuation of the property, being the difference between the purchase price and the selling price of the property, which can easily be estimated between 200 per cent and 300 per cent, for every reason gives evidence that Portland should have between 500,000 and 600,000 population within the next ten years.
CONFIDENCE—This investment must appeal to all who have confidence in Portland, and all living in this beautiful and glorious Pacific northwest country must know that Portland is destined to be its financial and social center.

DENOMINATIONS—These certificates are issued in denominations of from \$25 upwards, allowing the small investor the same privilege of profit sharing and an equal advantage of the large and assured advances of Business Real Estate, as is enjoyed by the man of great wealth. Remember, the interest commenced May 1, 1908 and is now accruing.
CERTIFICATES—The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:

Principal Guaranteed	Amount Invested.
Interest Guaranteed	4 per cent Annually
Rental Income	4 per cent Annually
Increase Valuation	7 per cent Annually
Profit on Investment should be	15 per cent Annually

AND AS MUCH MORE AS THE VALUES INCREASE DURING THE LIFE OF THESE CERTIFICATES

INCREASED VALUES—In the above illustration of "Increased Valuation" we have estimated less than 150 per cent for ten years, while Portland Business Real Estate has increased in values during the past six or seven years, from 175 per cent to 400 per cent as illustrated by the following:

PROPERTY.	SOLD	ASS'D VAL.	INC. VAL.
Lot 3, block 64	\$33,000	\$ 81,500	Over 175 per cent
East 1/2 blk. 43, Couch add.	70,000	212,500	Over 200 per cent
Lot 6, N. 1/2 blk. "J"	15,000	45,000	Just 200 per cent
East 1/2 blk 313	25,000	87,500	Over 200 per cent
Lots 5 and 6, N. 1/2 blk. "I"	45,000	90,750	Over 100 per cent
Lot 17, S. 1/2 blk. 85	13,000	67,000	Over 400 per cent

—Being a total average of over 203 per cent.

Comparisons of this kind can be secured, sufficient to fill many pages. These quotations simply cover ground values, exclusive of improvements.

INVITATION—We invite all to call at our office and we will be pleased to enter into full, detail with them, explaining any subject of this investment which may not at once be clear and to their full understanding.

ADDRESS—Call on or address

STANDARD TRUST CO.

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