

Gold Coupon Real Estate Certificates

**EARN LARGE PROFITS
ENTAILS NO RISK
IS DOUBLY GUARANTEED**

**CANNOT DEPRECIATE
CASHABLE ON DEMAND
CARRIES A BONUS**

**INTEREST BEARING
INCOME EARNING
INCREASED VALUATION**

The Interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and is Now Accruing; Payable Semi-Annually

PROFITS—This certificate has four earning powers — bonus, interest, income and increase valuation.

NO RISK—Its principal and interest is held in trust and hence cannot be misapplied or dissipated.

GUARANTEE—In addition to its funds being invested in Portland Business Real Estate under a trusteeship, the Standard Trust company of Portland, Oregon, guarantees its principal and interest without reservation.

NO DEPRECIATION—Regardless of what depreciation may occur in the real estate market, these certificates being guaranteed in principal and interest, will never go below par.

CASHABLE—The Standard Trust company will purchase these certificates two years from their date of issue, paying the principal face value with a 2 per cent bonus and all accrued interest thereon.

INCOME—One half of the net income received from the property held in trust for these certificates, will be paid to the certificate holders, and available data shows net income should range from 8 per cent to 15 per cent per annum.

INTEREST—The interest on these certificates commenced May 1, 1908, payable semi-annually and is guaranteed absolutely, under a trusteeship.

INCREASE VALUE—The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the eastern money interests have fully realized the many and wonderful resources of Oregon, among which are its agricultural lands, its timber and its water-powers, all needing development and exploitation. These resources must all pay tribute to Portland, and it is easy to reason why Portland business property has within the past five years, increased from 175 to 400 per cent and it is safe to predict that the next five or ten years will see even a greater increase.

DIVIDENDS—The property purchased and held for these certificates will be so held under trusteeship for ten years and then sold. The certificate holders will receive in addition to the face of their certificates and the interest and income paid on them, one half of the increased valuation of the property, being the difference between the purchase price and the selling price of the property, which can easily be estimated between 200 per cent and 300 per cent, for every reason gives evidence that Portland should have between 500,000 and 600,000 population within the next ten years.

CONFIDENCE—This investment must appeal to all who have confidence in Portland, and all living in this beautiful and glorious Pacific northwest country must know that Portland is destined to be its financial and social center.

DENOMINATIONS—These certificates are issued in denominations of from \$25 upwards, allowing the small investor the same privilege of profit sharing and an equal advantage of the large and assured advances of Business Real Estate, as is enjoyed by the man of great wealth. Remember, the interest commenced May 1, 1908 and is now accruing.

CERTIFICATES—The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:

Principal Guaranteed	Amount Invested
Interest Guaranteed	4 per cent Annually
Rental Income	4 per cent Annually
Increase Valuation	7 per cent Annually
Profit on Investment should be	15 per cent Annually

AND AS MUCH MORE AS THE VALUES INCREASE DURING THE LIFE OF THESE CERTIFICATES

INCREASED VALUES—In the above illustration of "Increased Valuation" we have estimated less than 150 per cent for ten years, while Portland Business Real Estate has increased in values during the past six or seven years, from 175 per cent to 400 per cent as illustrated by the following:

PROPERTY.	SOLD	ASS'D VAL.	INC. VAL.
Lot 3, block 64	\$33,000	\$ 81,500	Over 175 per cent
East 1/2 blk. 43, Couch add.	70,000	212,500	Over 200 per cent
Lot 6, N. 1/2 blk "J"	15,000	45,000	Just 200 per cent
East 1/2 blk 313	25,000	87,500	Over 200 per cent
Lots 5 and 6, N. 1/2 blk. "I"	45,000	90,750	Over 100 per cent
Lot 17, S. 1/2 blk. 85	13,000	67,000	Over 400 per cent

—Being a total average of over 203 per cent.

Comparisons of this kind can be secured, sufficient to fill many pages. These quotations simply cover ground values, exclusive of improvements.

INVITATION—We invite all to call at our office and we will be pleased to enter into full, detail with them, explaining any subject of this investment which may not at once be clear and to their full understanding.

ADDRESS—Call on or address

OFFICERS:
 WM. H. GARLAND, President
 I. W. LANE, First Vice-President
 A. J. DILLON, Second Vice-President
 JOHN B. MCNARY, Secretary
 J. P. DAVIDSON, Loans
 E. L. DEKATER, Cashier
 C. M. SCHERER, Trust Officer
 A. E. CLARK, Counselor

STANDARD TRUST CO.

CHAMBER OF COMMERCE BUILDING
265-67 STARK STREET PORTLAND, OREGON
PHONE—M 8623—A-1139

APPROPRIATION BADLY NEEDED

University Regents Submit Reasons Why Money Is Necessary.

Office of the Board of Regents of the University of Oregon, Eugene, Or., May 11, 1908.—To the People—Based upon estimates submitted to the proper committees, the last legislature by more than two thirds vote, passed an act appropriating \$125,000 annually for the support and maintenance of the University of Oregon and for the construction and furnishing of additional buildings, purchase of equipment, etc. A referendum has been invoked on the bill and it will be submitted to the voters at the coming election in June, for approval or rejection. In view of these facts the regents have thought it best to make the following statement:

Since 1901 the university has depended for its resources upon the annual appropriation of \$47,500, carried by the act of that year, together with the interest on the university fund, incidental fees and interest on the Willard fund, amounting to about \$10,000 a year, and special appropriations from time to time. The act of 1901 was intended, with the revenues from other sources, primarily to cover the necessary current expenses at the time of its adoption. It has been necessary to supplement the amount thereof from time to time by special appropriations, that of 1905 being \$65,800.

Merge All Appropriations.

The purpose of the bill now pending is to merge in one act all appropriations, and the amount thereof, based on careful estimates and in the opinion of the regents is necessary to bring the university up to and maintain it at the standard of efficiency which the educational interests of the state require.

PILE CURE FREE

Trial Package of Wonderful Pyramid Cure Sent to All Who Send Name and Address.

There are hundreds of cases of piles which have lasted for 20 and 30 years and have been cured in a few days or weeks with the marvelous Pyramid Pile Cure.

Piles sufferers in the past have looked upon an operation as the only relief, but the Pyramid Pile Cure, and often lead to fearful results.

The Pyramid Pile Cure cures. It relieves the swelling, stops the congestion, heals the ulcers and fissures and the piles disappear. There is no form of piles which this remedy is not made to cure.

The Pyramid Pile Cure can be used at home. There is no loss of time or detention from business. There is no case of piles so severe that the Pyramid Pile Cure will not bring relief.

We make no charge for a trial package of Pyramid Pile Cure. This sample will relieve the itching, soothe the inflamed membrane and start you on your way to a cure. After you have used the sample go to the druggist for a 50 cent box of the remedy. Write today.

The sample costs you nothing. Pyramid Pile Cure, 143 Pyramid Bldg., Marshall, Mich.

JAPANESE OFFICERS HEAR OF DISASTER

(United Press Lined Wire.)
 Tokyo, May 14.—Touching scenes were enacted at the naval port of Sasebo today, when the training squadron, arrived here and reported officially to Admiral Uru, commander of the port, on the recent loss of the cruiser Matsushima.

Commander Yoshimatsu of the squadron had the unpleasant duty of informing Admiral Uru of the death of his son in the disaster.

The sons of Baron Chinda and Field Marshal Oyama were evidently drowned.

Mexican Mustang Liniment

The antiseptic healing agent for Burns, Scalds, Cuts, Bruises, Sprains, Frostbites, Sore Throat, Rheumatism, Aches and any ailment reached by external application. The standard household remedy since 1848. For Man and Beast.

ADMITS MURDER OF SWEETHEART

Alvin Heaton Breaks Down and Confesses Killing Girl He Betrayed.

(United Press Lined Wire.)
 Kanab, Utah, May 14.—Broken by the constant sweating to which he has been mercilessly subjected, Alvin J. Heaton, the 18-year-old boy accused of the murder of his sweetheart, Mary Stevens, 17 years old, near Oroville, has confessed.

The youth said he met the girl by appointment in a canyon back of Oroville, for the purpose of discussing her trouble, for which he alone was responsible. She begged him to marry her and while pleading with him to right the wrong he had done he shot her four times and secreted her body in a gulch under a pile of rocks, where it was found two days later.

The two were schoolmates two years ago and soon became sweethearts. The girl's parents did not frown upon Heaton, as he came of a good family and had always conducted himself in an honorable manner.

Three months ago, however, he caused the girl's downfall. From that date to the time the murder was committed the boy tried to cast her off, but she would not be deserted and wrote to him frequently, begging him to fulfill his promise to marry her.

Driven to desperation, determined not to marry her, the boy arranged a meeting with her in the lonely canyon.

The tragedy is very similar to the murder of Grace Brown by Chester Gillette.

ANARCHIST'S WIDOW RECEIVES BIG SUM

(United Press Lined Wire.)
 Lisbon, May 14.—A sensation has been created by the publication in El Mundo today that the widow of Manuel S. Buzasa, who killed King Carlos, has drawn \$4,000 from an American bank, the money having been deposited to her husband's order. An investigation is being made by the police to find out who deposited the money and whether similar deposits have been made to the credit of other anarchists.

HAWAII VOLCANO SCARES PEOPLE

More Activity in Pit of Halemaumau Than for Many Years Past.

(United Press Lined Wire.)
 Hilo, Hawaii, May 14.—Not for many years has there been such a wonderful activity in the pit of Halemaumau as has developed during the last 10 days.

There has been fire in the pit ever since the overflow a year ago last January but the fire was fluctuating and uncertain. It would blaze brilliantly for a day or two, then would shrink away slowly.

For some time past, however, the pit has been gradually filling up. The molten lava, forced from below, has squirmed in a dazzling white stream in

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CALIFORNIA HOTELS

San Francisco's TWO BEST HOTELS Under the same management

HOTEL JEFFERSON
 TURK AND GOUGH STREETS
 350 Rooms. 150 Private Baths.
 European Plan \$1.50 to \$6.00.
 American Plan \$3.00 to \$10.00.

HOTEL STEWART
 GRAY ST. ABOVE UNION SQUARE.
 280 Rooms. 150 Private Baths.
 European Plan \$1.50 Upward.
 Cafe a la Carte.

Each Hotel Seeks Omnibus To all Trains and Steamers.

Stewart-Barker Co., Props. SAN FRANCISCO.

HOTEL ST. FRANCIS SAN FRANCISCO

Each guest receives, without asking, the response to the multi-form requests of the most exacting public.

The comfort of the present is built upon the complaints of the past, and Hotel St. Francis today represents the sum total of a study of individual requirements.

RATES—EUROPEAN, FROM \$ UPWARD.

UNDER THE MANAGEMENT OF **JAMES WOODS**

THE PENINSULA SAN MATEO CALIFORNIA

A Twentieth Century Hotel of the Highest Degree of Excellence.

AMERICAN PLAN and EUROPEAN PLAN

NOW OPEN

Thirty minutes by rail from San Francisco. Located in a beautiful park of thirty years cultivation. All the charm and delight of the country combined with the attractions and conveniences of the metropolis.

For reservations or information address **JAS. H. DOOLITTLE, Mgr., San Mateo, California.**

SEE THE FLEET by Staying at the **KEY ROUTE INN OAKLAND, CALIFORNIA.**

Every 20 minutes trains leave the hotel, connecting with Key Route boats for San Francisco, passing the fleet at anchor. **H. S. WOLLER, Manager.**

half a dozen places. As it cooled cones would be formed and through these torrents of fire would spout until literally melting themselves the cones would collapse with a mighty roar into the crimson lake of flame. This has been witnessed by hundreds of awe-stricken people, unable to tear themselves away from the spectacle of almighty nature in one of her angriest moods.

To Pardon Magill.
 (United Press Lined Wire.)
 Sacramento, Cal., May 14.—Governor Gillett has decided to pardon Arthur Magill, who was sent to Folsom prison for one year for manslaughter. Magill is dying of consumption, it is alleged.

Vained Same as Gold.
 B. G. Stewart, a merchant of Cedar View, Mississippi, says: "I tell my customers when they buy a box of Dr. King's New Life Pills they get the worth of that much gold in weight, if afflicted with constipation, malaria, or biliousness." Sold under guarantee at Skidmore Drug company's store, 20c.

W. A. WISE AND ASSOCIATES PAINLESS DENTISTS

20 Years in Portland.

Failing Bldg., Third and Washington Streets.
 8 a. m. to 8 p. m.; Sundays, 9 to 12. Painless Extraction 50c; Plates \$5.00. Both phones, A and Main 2029.

Merchants Savings & Trust Company

247 WASHINGTON STREET

Capital \$150,000

Pays interest on Savings Accounts and Time Certificates. Receives deposits subject to check without limitation as to amount.

Effects collections in any part of the country on most reasonable terms.

Acts as trustee in all legitimate relations. Cares for properties, collects rents, etc.

Interviews solicited with those contemplating any phase of our service.

TEETH WITH OR WITHOUT PLATES

OUT-OF-TOWN PEOPLE

Should remember that our force is so organized that we can do their entire Crown, Bridge and Plate Work in a day if necessary. Positively Painless Extracting Free when plates or bridges are ordered. We remove the most sensitive teeth and roots without the least pain. Ten chairs. No students; no uncertainty—but specialists who do the most scientific and careful work.

FAIRMONT HOTEL SAN FRANCISCO.

Overlooks the entire Bay and Harbor. Commands Battle-ship row and the fleet anchorage.

Single rooms \$2.50 upwards. Suites \$10 upwards. Every room with bath. Reservation made by wire.

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