

Gold Coupon Real Estate Certificates

EARNs LARGE PROFITS
ENTAILS NO RISK
IS DOUBLY GUARANTEED

CANNOT DEPRECIATE
CASHABLE ON DEMAND
CARRIES A BONUS

INTEREST BEARING
INCOME EARNING
INCREASED VALUATION

The Interest on These Gold Coupon Real Estate Certificates Commenced May 1, 1908, and Is Now Accruing; Payable Semi-Annually

PROFITS—This certificate has four earning powers — bonus, interest, income and increase valuation.

NO RISK—Its principal and interest is held in trust and hence cannot be misapplied or dissipated.

GUARANTEE—In addition to its funds being invested in Portland Business Real Estate under a trusteeship, the Standard Trust company of Portland, Oregon, guarantees its principal and interest without reservation.

NO DEPRECIATION—Regardless of what depreciation may occur in the real estate market, these certificates being guaranteed in principal and interest, will never go below par.

CASHABLE—The Standard Trust company will purchase these certificates two years from their date of issue, paying the principal face value with a 2 per cent bonus and all accrued interest thereon.

INCOME—One half of the net income received from the property held in trust for these certificates, will be paid to the certificate holders, and available data shows net income should range from 8 per cent to 15 per cent per annum.

INTEREST—The interest on these certificates commenced May 1, 1908, payable semi-annually and is guaranteed absolutely, under a trusteeship.

INCREASE VALUE—The increase value of Portland Business Real Estate has been steady and healthy and easily justifiable. Within the last few years the eastern money interests have fully realized the many and wonderful resources of Oregon, among which are its agricultural lands, its timber and its water-powers, all needing development and exploitation. These resources must all pay tribute to Portland, and it is easy to reason why Portland business property has within the past five years, increased from 175 to 400 per cent and it is safe to predict that the next five or ten years will see even a greater increase.

DIVIDENDS—The property purchased and held for these certificates will be so held under trusteeship for ten years and then sold. The certificate holders will receive in addition to the face of their certificates and the interest and income paid on them, one half of the increased valuation of the property, being the difference between the purchase price and the selling price of the property, which can easily be estimated between 200 per cent and 300 per cent, for every reason gives evidence that Portland should have between 500,000 and 600,000 population within the next ten years.

CONFIDENCE—This investment must appeal to all who have confidence in Portland, and all living in this beautiful and glorious Pacific northwest country must know that Portland is destined to be its financial and social center.

DENOMINATIONS—These certificates are issued in denominations of from \$25 upwards, allowing the small investor the same privilege of profit sharing and an equal advantage of the large and assured advances of Business Real Estate, as is enjoyed by the man of great wealth. Remember, the interest commenced May 1, 1908 and is now accruing.

CERTIFICATES—The following will illustrate the sources of income from our Gold Coupon Real Estate Certificates:

Principal Guaranteed	Amount Invested.
Interest Guaranteed	4 per cent Annually
Rental Income	4 per cent Annually
Increase Valuation	7 per cent Annually
Profit on Investment should be	15 per cent Annually

AND AS MUCH MORE AS THE VALUES INCREASE DURING THE LIFE OF THESE CERTIFICATES

INCREASED VALUES—In the above illustration of "Increased Valuation" we have estimated less than 150 per cent for ten years, while Portland Business Real Estate has increased in values during the past six or seven years, from 175 per cent to 400 per cent as illustrated by the following:

PROPERTY.	SOLD	ASS'D VAL.	INC. VAL.
Lot 3, block 64	\$33,000	\$ 81,500	Over 175 per cent
East 1/2 blk. 43, Couch add.	70,000	212,500	Over 200 per cent
Lot 6, N. 1/2 blk "J"	15,000	45,000	Just 200 per cent
East 1/2 blk 313	25,000	87,500	Over 200 per cent
Lots 5 and 6, N. 1/2 blk. "I"	45,000	90,750	Over 100 per cent
Lot 17, S. 1/2 blk. 85	13,000	67,000	Over 400 per cent

—Being a total average of over 203 per cent.

Comparisons of this kind can be secured, sufficient to fill many pages. These quotations simply cover ground values, exclusive of improvements.

INVITATION—We invite all to call at our office and we will be pleased to enter into full, detail with them, explaining any subject of this investment which may not at once be clear and to their full understanding.

ADDRESS—Call on or address

STANDARD TRUST COMPANY

CHAMBER OF COMMERCE BUILDING
265-67 STARK STREET PORTLAND, OREGON
PHONE—M 8623—A-1139

TOLSTOY'S NEW BOOK

Outline of Volume Just Completed by Novelist—Considers It His Most Valuable Work—Hero of "Father Sergius."

By Malcolm Clarke.
(United Press Leased Wire.)
Berlin, May 9.—The contents of Count Leo Tolstoy's new book, "Father Sergius" which he considers his most valuable work and which is to be published after his death, have become known here.

The hero of "Father Sergius" is a young officer of the czar's guard, who, moving in high St. Petersburg society, falls in love with a beautiful society girl and wins her affection and returns on the eve of his wedding, the bridegroom learns to his horror that his fiancée has been the mistress of a high official. Disillusioned with life, he resigns his commission in the army, and enters a monastery, where he takes monastic vows as Sergius.

In the monastery Sergius finds peace. He communes with nature, plunges in deep and mystical speculation; becomes reconciled to his kind. He thrives for higher spiritual perfection than can be obtained in the monastery and finally abandons it, retires to meditation in a remote hermitage. In self-mortification he outlives the anchorites of India. He feels within himself an almost God-like power. His fame as a saint spreads throughout Russia. The peasants regard him as a miracle worker and throng to him for salvation and cure of all earthly ills.

With this closes the first part of the story. The second begins with a picnic organized by youthful pleasure-seekers from a great city, who whirl along the country roads in troikas of steel and horses, not far from the hermit's secluded recess. The pleasure seekers discuss the monk's romantic story, his self-inflicted tortures, his inaccessibility to ordinary seductions and temptations. A pretty woman scornfully rejects Sergius' advances, and offers to prove her contention by making the saint fall in love with her. The temptress jumps from the troika, approaches the hermit's hut, and taking advantage of a heavy rainstorm, begs for shelter.

Then begins the temptation. The lady goes so far that under pretext of wet clothes, she proceeds to change them in Sergius' presence. He, with throbbing heart and spinning head, feels the awakening of old passions and terrified at the thought that these passions should overcome him, he seizes a hatchet and chops off a finger. The terrified temptress flees, the suster hermitage, shedding tears of shame.

This triumph of good only increases the holy man's fame. Remote cities acclaim the pious anchorite, whose holy powers and wonder-working faculties are disputed by none. The sick and the suffering come by the thousands for cure and consolation. Finally a merchant brings his imbecile daughter in order that the saint may intercede for her with God. He leaves the young and pretty girl in the anchorite's cell. The girl's presence awakens dangerous feelings in Sergius. Like an army of

demons, sinful thoughts invade his brain. Between spirit and flesh ensues a desperate struggle in which the flesh conquers. Sergius is lost. Daylight finds him a criminal, almost a madman. When his passion has subsided, the monk realizes the horror of his position, but so far from repenting a second storm of reawakening passion follows the first, and sweeps away the whole edifice of spiritual perfection attained during years of mortification and suffering.

A feeling of deliberate, indiscriminate hatred springs up within him toward the girl who innocently caused his fall. In an outburst of insane rage, Sergius seizes the hatchet, the same hatchet with which he had formerly coped off a finger and conquered temptation, and cleaves to skull of the unfortunate girl. Having gazed long and madly at the corpse, Sergius flees from his cell.

The last scene in the novel presents the long bearded monk with his hair floating in the wind, holding a pilgrim's staff and walking aimlessly toward the east.

"Father Sergius" is said to be full of tremendously powerful passages, and to resemble "Resurrection" in the method of treatment.

TIGHT LACING CAUSE OF AMBULANCE CALL
Peakknife, Surgery Relieves the Lady and the Doctor Isn't Needed.

New York, May 9.—"Get an ambulance to the Grand Central subway station right away!"

When Lieutenant Dunn of the East Fifty-fifth street station house got this peremptory order from headquarters this afternoon he lost no time in transmitting it to Flower hospital. In a few minutes Dr. Otis Case was dangling from an invalid carriage on its way to the scene.

"Where's the case?" asked the doctor, dashing down the stairs with his tool chest under his arm.

"You're the only Case around here," answered Policeman Monahan, a friend of the doctor's. "It looked like a job a few minutes ago, but the lady is all right now and she's gone away."

"What was the matter with her?" asked the doctor, getting just a little bit peevish over the frivolous manner of the crowd.

"She fainted just as she stepped from an express," said Monahan. "When I picked her up, I noticed that she was drawn in at the waist like half a bag of fine cut. After some women folk helped her she didn't look like the same party. She was straight up and down like an olive bottle."

And he handed the doctor a half portion of corset strings.

FALLS DEAD AT FEET OF WOMAN HE LOVED
(United Press Leased Wire.)
Los Angeles, Cal., May 9.—Standing on the street in the presence of Mrs. Estelle L. Erb, whom he loved, Samuel Barr, a private in the United States hospital corps, blew out his brains, falling dead at her feet.

To escape the attentions of the soldier, Mrs. Erb had moved here from Monterey, but Barr, learning where she had gone, secured a furlough and followed her. J. F. Jones, father of the woman, saw him approaching the house and immediately called up his daughter, who was downtown, advising her to have a policeman accompany her home, which she did. As she was about to enter her home Mrs. Erb recognized Barr and pointed him out to her escort. When the policeman ordered him to stop annoying the woman, Barr pulled a revolver from his pocket, said "good-

NEWS FORECAST OF COMING WEEK

Conference of Governors at White House and State Political Conventions.

(United Press Leased Wire.)
Washington, May 9.—Events which promise to figure prominently in the news of the coming week include a number of state political conventions, the conference of governors at the White House, the laying of the cornerstone of the Pan-American peace palace in this city and the conclusion of the visit of the battleship fleet at San Francisco.

The last of the Republican state conventions for the election of delegates to the national convention will be held during the week. The Republican state conventions will be held in Oregon, Montana, Michigan, California, North Dakota, Idaho, Georgia, Texas and Louisiana. The negro Republicans of Virginia have called a state convention to meet at Richmond Thursday to elect contesting anti-Taft delegates to Chicago. Considerable interest attaches to the Democratic state convention to be held in Minnesota Thursday, where the Bryan supporters are fighting hard to prevent an endorsement of Governor Johnson for the presidential nomination.

Pursuant to the call of Governor Hughes the New York legislature will convene in extra session Monday to take up the anti-racetrack gambling bills.

The laying of the cornerstone for the magnificent building to be erected in this city as a home for the bureau of American republics promises to be a notable event of Monday. Cardinal Gibbons is to deliver the invocation and the speakers will include, in addition to President Roosevelt Secretary Root, Andrew Carnegie and the Brazilian ambassador.

The conference of governors called by President Roosevelt to discuss the great problem of the conservation of the national resources will assemble at the White House Wednesday for a session of three days. It is expected that every state will be represented and many noted speakers will be heard. The conference will be preceded Tuesday by another conference of similar scope to discuss the subject of drainage, continuous round of entertainment for the officers and men of the battleship fleet at San Francisco. In addition to a number of athletic events and public entertainments there will be a number of excursions to San Jose, Santa Rosa, Tamalpais, Vallejo, Palo Alto and other points within easy distance of the Golden Gate.

Foreign events of interest will include the opening of the Franco-British exhibition near London and an international conference at Brussels to discuss a draft of codes of international maritime laws. The Franco-British exhibition, which has been completed at a cost of \$10,000,000 and is said to be one of the largest affairs of its kind ever attempted in the British Isles.

Important meetings and conventions scheduled for the week include the Episcopal church congress in Detroit, the annual meeting of the Congressional Home Missionary society at Pittsfield, Massachusetts, and a convention of real estate men in Chicago to form a national organization.

Last day of discount May 11. On account of the 19th of the month falling on Sunday, accounts paid by check or received at the office on Monday, May 11, will be credited with the usual discount. Save 2 cents. Home Telephone company.

Florence Central Gold Mine ANNOUNCEMENT

For more than a week we have been selling for 3 cents each shares in the Florence Central Mining Company; each of these shares are well worth 20 cents. They cover not only a lease on the Florence, greatest gold mine in the world, but likewise FOUR other claims, finely located and with splendid prospects. Though of so much greater value, we are glad we sold this stock at so small a price, because it inaugurated a new deal in mine promotion, and demonstrated the feasibility of dealing squarely with the public—letting it in on the "ground floor," instead of conferring that privilege on a few pet friends. But this promotion stock will all be subscribed by tomorrow (Sunday) evening, and on Monday, May 11, no shares of this company will be sold at less than 10 cents, 25 per cent down and 25 per cent per month. And even at this price they will not long be on the market. We expect to raise to 50 cents per share within 60 days. Indeed, we may not sell at less than par, if at all, by that time. Our deal with the Chedd people, enabling us to crosscut from the 250-foot level at once, may make this a dividend mine within 60 to 90 days. In fact, we believe it will.

On Sunday, therefore, this office will be open from 9 a. m. until 8 p. m., and all stock sold prior to the latter hour will be at 3 cents per share, but never thereafter will that price prevail.

Florence Central Mining Company

Incorporated under the laws of Oregon, for \$1,000,000, divided into 1,000,000 shares of the par value of \$1 each, fully paid and non-assessable.

OFFICERS AND DIRECTORS
PRESIDENT.....GEORGE BEVER
VICE-PRESIDENT JOHN A. JEFFREY
SECRETARY-TREASURER M. BEVER
DIRECTORS—GEO. BEVER, JOHN A. JEFFREY and D. M. M'LAUGHLIN.

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