

GREAT PLACER GOLD DEPOSITS

THE WONDERFUL RICHES OF THE FLORENCE, IDAHO, MEADOWS WILL BE WASHED FROM THE BOTTOMS GRAVEL BY A PORTLAND COMPANY, JUDGE J. B. CLELAND AT ITS HEAD

It was sometime along in the sixties that wandering prospectors, searching for quartz in the Idaho mountains, found immense placer gold deposits in the dry gulches and creek beds leading into Little Slate Creek, a small stream traversing Idaho county, Idaho. By the primitive methods of placer mining then employed, about \$100,000,000.00 in gold was saved from these diggings, but when the "panners" reached the meadows that skirt the never-failing stream, they were estopped from further progress for lack of necessary appliances to take care of the "waste," or barren earth. For centuries the floods of the springtime had been washing the bordering mountains pregnant with the precious metal, the torrents carrying with them billions of particles of gold. All along the track of these annual freshets was deposited fabulous sums of money, requiring only the garnering and the coining to convert it into man's best earthly friend.

TEN MILES OF CHANNEL GROUND.

The placer miners had not long been at work when the foundation was laid for the town of Florence, which grew with the regular mining town alacrity, but when the creeks and gulches entering in the meadows had been worked out, the frontier miniature city decayed, until today there is left but one hotel, a store or two, the proverbial saloon and a half dozen families. Now, however, the old and once bounding place has hopes of rejuvenation and a new lease of life.

Adjacent to the village are 10 miles of meadows, or what, by the mining engineer, is technically termed Channel Ground, and this deposited earth hides from sight probably \$3,000,000 or \$4,000,000 in placer gold that it is now proposed to resurrect. These meadows lie 1,500 feet below the heads of the creeks and gulches that formed the slatery that carried the treasure to its present destination. It will readily be understood, therefore, that the great bulk of the gold, and especially the coarser grains and nuggets, were carried along in the rushing waters to find rest only on the bedrock so far beneath the surface that the precious morsels may only be reached by the system of hydraulic elevators and dredges, such as THE FLORENCE PLACER MINING COMPANY, to install to work over and wash the ground. This washing can be done at an expense of about five or six cents per yard, once the appliances are installed, and as the ground has been most thoroughly sampled—or tested—it is known, at the very beginning, almost to a mathematical certainty, the exact and tremendous profits that will inure to those who share in the enterprise have inaugurated and in which we are to offer the public an opportunity to become our partners and to procure portion of our stock.

A small force of men have been at work all winter dressing up old ditches, opening new ones, and otherwise preparing for active operations which we shall inaugurate about the first of May.

INITIATORY COST OF APPLIANCES, ETC.

Pipe, estimated cost, laid down and in place	5,000
Sawmill, estimated cost, laid down and in place	2,000
Gilts and new tools, laid down and in place	500
Buildings and labor, estimated cost	5,000
Pump, estimated cost, laid down and in place	1,000
Elevator, estimated cost, laid down and in place	1,000
50 per cent added as factor of safety and supervision	3,000
Total	\$18,000

The ditch work now under way will be paid for and met by the original subscription made by the company, but Mr. Perks, the engineer, suggests that, to be on the safe side, \$20,000 be raised by the sale of stock, and with that sum the way will be absolutely clear to carry out the company's purposes to secure for its shareholders the large and absolutely certain returns to be derived from thorough washing of the Florence Meadows down to bedrock.

GUARANTEED RETURNS.

It is quite probable that this is the first and only mining company ever organized in Oregon or any other state that, positively and without qualification or equivocation, GUARANTEES to its stockholders large returns upon their investments in its shares. In quartz mining it would be impossible to give guarantees, because the gold is found intermingled with rock of various degrees of value, and however experienced he may be no man can tell, precisely, the ACTUAL and true value of the largest cheese. Our Mr. Perks has sampled so much of the area covered by our 27 claims, or 640 acres, that we conscientiously GUARANTEE to every stockholder returns greater than 200 per cent on his stock. Mr. Perks, therefore, even on this guarantee, would be 50 times more profitable than money placed in bank at current rates of interest, and positively as safe, for the gold is in the ground and we know it, the quantity we know and we know that between 5 and 6 cents per yard will wash it out. We are therefore doing business on certainties, and are safe in our guarantee. Our estimate, too, of 200 per cent profit on the stock of the company, is considered conservative by one-half. Four hundred, or even 600 per cent, competent judges say, would not be an extravagant promise. But 200 per cent, when there is the entire stock of this company within a week.

1	2	3	4	5
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Shaft No. 1 shows values of \$1.58 per yard; No. 2, 16 cents; No. 3, \$3.40; No. 4, \$1.90, and No. 5, \$10.62. These five sample yards lifted from the earth to an average of \$4.25 to the yard. It is then not difficult to determine the number of yards of earth the placer ground contains, and to compute the exact amount of gold that can be taken from the prospect territory, its entire scope, it will be noticed, is as susceptible of sampling as a roll of butter or the largest cheese. Our Mr. Perks has sampled so much of the area covered by our 27 claims, or 640 acres, that we conscientiously GUARANTEE to every stockholder returns greater than 200 per cent on his stock. Mr. Perks, therefore, even on this guarantee, would be 50 times more profitable than money placed in bank at current rates of interest, and positively as safe, for the gold is in the ground and we know it, the quantity we know and we know that between 5 and 6 cents per yard will wash it out. We are therefore doing business on certainties, and are safe in our guarantee. Our estimate, too, of 200 per cent profit on the stock of the company, is considered conservative by one-half. Four hundred, or even 600 per cent, competent judges say, would not be an extravagant promise. But 200 per cent, when there is the entire stock of this company within a week.

NO PROMOTION STOCK.

Unfortunately for those engaged in legitimate gold mining enterprises, it frequently happens that mining companies are organized with more than one purpose in view, the chief one often being the disposal of stock in the concern. Companies capitalized at \$1,000,000 will issue 1,000,000 shares of stock, 400,000 shares of which will be placed in the treasury, the other 600,000 being retained by the promoters, thus giving them eternal control of the business. THERE IS NOT ONE SHARE OF PROMOTION STOCK IN THIS COMPANY. Not a share is free to any one. The company's officers must pay for their stock precisely the same as every other stockholder pays for his, except that, in this case, the officers advanced several thousand dollars to set the wheels in motion, for which they receive return in payment. By this investment, too, they have shown their confidence in the proposition, the actual fact being that, if they had the means themselves to go ahead, they would have done so. While the organizers are well known in Portland as men of the strictest integrity and most honorable reputations, they are not persons of large capital; hence, they are compelled to call to their assistance outside capital, and to award to such money the full measure of profit that will inure to themselves.

NOT WORKED OUT CLAIMS

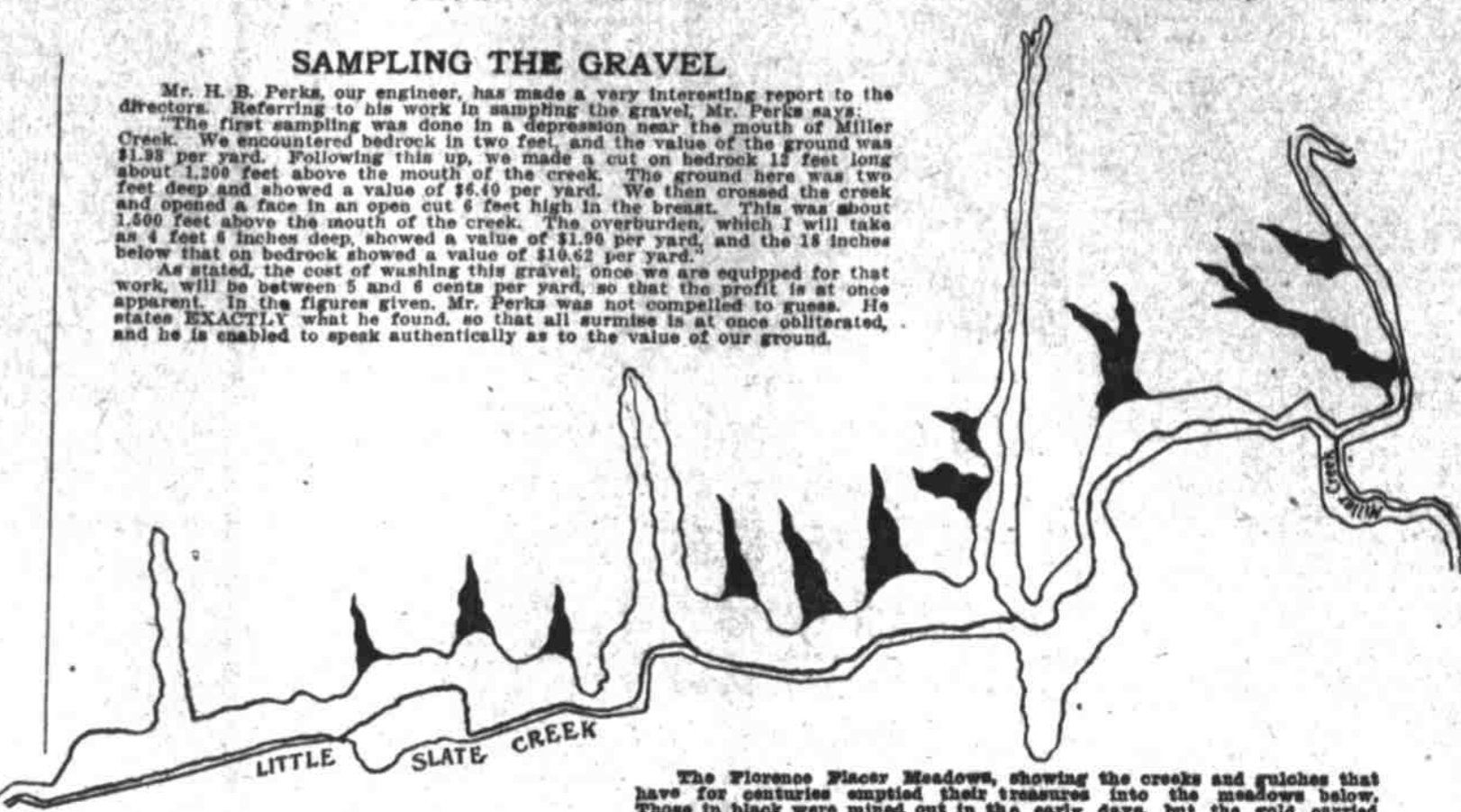
As already written, our territory is not worked-out ground. It never has been touched. It could not be with the means at hand in the early days when the miners worked the sharply descending creeks and gulches that emptied their gold into the bottoms at their mouths. Therefore, it well known that, while those who first mined the Florence water beds and gulches made vast fortunes, the great bulk of the treasure was deposited in the property we are now to open up, and from which we KNOW, with our appliances, we will reap a harvest of many millions.

LOCATION

From the engineer's report it is learned that our claims are reached at present by stage from Stites, Idaho, which is the terminus of the Clearwater branch of the Northern Pacific railway to Grangeville, Idaho, by July. This will do away with the stage trip that now has to be made from Stites to Grangeville. From here there is a semi-weekly stage to Florence, which is in close proximity to where we are at work.

SAMPLING THE GRAVEL

Mr. H. B. Perks, our engineer, has made a very interesting report to the directors. Referring to his work in sampling the gravel, Mr. Perks says: "The first sampling was done in a depression near the mouth of Miller Creek. We encountered bedrock in two feet, and the value of the ground was \$12 per yard. Following this up, we made a cut on bedrock 12 feet long, about 1,200 feet above the mouth of the creek. The ground here was two feet deep and showed a value of \$4.00 per yard. We then crossed the creek and opened a face in an open cut 5 feet high in the breast. This was about 1,500 feet above the mouth of the creek. The overburden, which I will estimate at 4 feet 8 inches deep, showed a value of \$1.90 per yard, and the 18 inches below that on bedrock showed a value of \$10.62 per yard. As stated, the cost of washing this gravel, once we are equipped for that work, will be between 5 and 6 cents per yard, so that the profit is at once apparent. In the figures given, Mr. Perks was not compelled to guess. He states EXACTLY what he found, so that all surmises are at once obliterated, and he is enabled to speak authentically as to the value of our ground."



The Florence Placer Meadows, showing the creeks and gulches that have for centuries emptied their treasures into the meadows below. The black marks on the map were made in the early days, but the gold carried down by them remains in the meadows still.

WHEN WE WILL BEGIN WASHING GRAVEL

We expect it will require four months' time to get our dams, ditches and piping in shape for operation. It will likely be September before our plants begin to play, and the golden showers are actualities. But from that time on there will be cessation of effort, and those who have enlisted with us in this warfare against Nature's hidden treasure, may sit by their firesides and in comfort enjoy the luxuries to be had because of the wealth that will be winged to them from the crystal brooks and meadows of the Mountain state.

PERSONNEL OF THE FLORENCE PLACERS COMPANY

Hon. John B. Cleland, the company's president, is one of the judges of the State Circuit Court, a position he has held and the duties of which he has discharged with great distinction since 1908. Before coming to Portland from Iowa, this gentleman had been over eight years on the bench, and likely would have still been serving in this capacity had he not resigned to take up his abode in this city. It is not likely that there is a business or professional man in this city, residing in Portland for any considerable time, that is not acquainted with Judge Cleland, and who will not vouch for his high standing as a judicial officer and exemplary citizen. He is not a man of great wealth, but as much of his means as he could spare he has cheerfully invested in this gold mining enterprise, and which he will personally see is conducted on the very highest plane of fairness and honesty.

Mr. George L. Peaslee, the vice-president, is the senior member of the firm of Peaslee Bros. Company, owners of two large job printing establishments, one on each side of the Willamette. Mr. Peaslee has resided in Portland more than a quarter of a century, and is well known to the business community as a man of strict integrity and business acumen. Richard C. Hart, secretary-treasurer, is superintendent of the United States Lighthouse Service, and a gentleman of large acquaintance and universally loved for his urbanity and kindly manners and disposition. He is popular with all who have the pleasure of his acquaintance, and these hundreds will unequivocally testify that he is the last man in the country who would lend his name or influence or unite his efforts with any matter or enterprise not of the highest type and unblemished purpose.

Director W. A. Cleland is a brother to the judge, an attorney of high standing, and universally esteemed, both within and without the profession. Director W. A. Peaslee is brother to Vice-President Peaslee, and is likewise of the firm of Peaslee Bros. Company. Like his brother, Mr. Peaslee is a man well known in business and fraternal circles, and a general favorite in his broad circle of acquaintances.

Director J. F. Boone is well known among those engaged in the timber and lumbering business. He also is an old-timer in Portland, and the man does not live who can point to a spot or blue on his stainless reputation.

Director Harry Perks, the company's engineer, is noted for his conservatism. Large operations engaged in mining know that his reports are always of the most modest type, and no man ever yet acquired a mining property on his recommendation and did not find it all he had recommended it to be. He simply WILL NOT exaggerate the value of mines, hence the most important companies engaged in this business engage his services to inspect and report on proposed purchases. Now, however, he has abandoned all other work than that in which he is now engaged, and this company will have his entire time from this time on. Among the mining fraternity of this state Mr. Perks has wide acquaintance, as much of his time has been spent at the mines and in reporting on properties owned by mining companies. For a time Mr. Perks had charge of the Lucky Boy mine, a Southern Oregon property that has produced vast sums of gold. It was while inspecting a large holding in Idaho that Mr. Perks came in contact with persons who made known to him the existence of the Florence Placer Mines, and which caused him to take the first steps for the acquisition of this wonderful bed of treasure. He has opened from Portland the last seven years, and in that time has surrounded himself with a most desirable circle of friends, who have the utmost confidence in him and his skill and ability as a mining engineer.

In fine, the officials and directors of the Florence Placer Mining Company comprise a class of men whom to know is to trust implicitly, and all who shall become their partners in this mining enterprise will find that they "tote fair" with every human being with whom they have business relations.

OUR CAPITALIZATION

The capitalization of the Florence Placer Mining Company is only \$250,000, divided into 500,000 shares of the par value of 50 cents per share. All its stock is treasury, and sold at 25 cents per share, 25 per cent down and 12 1/2 per cent per month, but it is not expected to sell more than 150,000 shares, and there will be no more than \$50,000 upon which to pay dividends. Therefore, if we shall mine only the insignificant sum of \$60,000 per year net, we can pay to our stockholders in dividends the FULL value of their stock each year. This we believe we can do, once we are in full swing. This, most certainly, ought to satisfy the desires of our friends to the very utmost.

THE FLORENCE PLACER MINING COMPANY

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BRIDE SEIZED BY SEA MONSTER

Polypus Wraps Tentacles About Boat, Which Contains Newly-Weds. (United Press Leased Wire.) Galveston, Tex., April 20.—A monstrous animal, which was hoped had disappeared, a gigantic polypus with powerful tentacles, concerning which no many fables have been invented along our shores, has reappeared in a tragic manner in the Gulf of Mexico. For a long time fishermen have told of being pursued in their boats by a repugnant monster, which they could not describe. Along the Texas beaches the fear reached such extremes that nobody dared bathe in these waters. But lately the fear has died out so that a few of the more venturesome have indulged in bathing excursions, without encountering the creature and a somewhat general confidence has returned to those devoted to aquatic pleasures. With this returning confidence came a general belief that the stories told of the dreadful animal were "salvors' yarns." A few days ago a newly married pair, Herbert Bigelow and his bride, who had been Miss Ruth Foster, took a pleasure ride in their automobile boat, with a chauffeur, who directed the little party, for an hour they moved along the shores. At the entrance of the bay of

CHICKENS CAUSE OF A SUICIDE

Cop Who Kept Fowl in Cupola of Home Couldn't Stand Joking. (United Press Leased Wire.) New York, April 20.—Because he had been arraigned on charges before Deputy Commissioner Baker, at Brooklyn police headquarters, for keeping chickens in the cupola of the Parkville police station, Doorman Timothy J. Thelan committed suicide today by blowing out his brains in the police station. Commissioner Baker had decided to dismiss the charge after hearing Thelan's explanation. Thelan, however, believed that he was in deep disgrace. When Thelan was called to answer the charge of keeping chickens in the station house he said: "I didn't mean to keep them in the station, but a lady next door died during the funeral arrangements a mother hen and a brood of chickens were not fed. No one took care of them and they would have died in a few days if I had not taken care of them." Although Thelan was cleared by the commissioner, the policemen and other acquaintances jeered him, and he felt the sting of their remarks keenly. Civic Federation Ticket. (Special Dispatch to The Journal.) Klamath Falls, Or., April 20.—The Civic Federation of Klamath Falls has

ROSEBURG TAKES NEW START IN BUILDING

LABOR DEMANDS REPEAL OF ACT ASKS CONGRESS TO UPHOLD RIGHT TO BOYCOTT—HITS AT SUPREME COURT. (United Press Leased Wire.) New York, April 20.—The most important, perhaps, of the several labor mass meetings held throughout the United States yesterday was that addressed by President Samuel Gompers of the American Federation of Labor, at the Grand Central Palace last night. In common with the meetings in other cities, the local gathering was for the purpose of publicly demanding remedial legislation in the interests of organized labor. Mr. Gompers in his address declared that the judges of the supreme court of the United States had shown themselves by training and environment and tendency to be behind the times, and urged the necessity of an immediate demand upon congress to enact legislation at this session amending the Sherman anti-trust law, which the supreme court declared, forbids trades unions the right to boycott and to strike. Resolutions were adopted declaring that it was the conviction of the meeting to amend the Sherman law as regards to any possibility of such future construction, and to enact the Peria bill to define the injunction and restrain its abuses. The resolutions further call upon con-

BOXCAR THIEVES PARTIAL TO CIGARS

selected a ticket for the city election as follows: Frank Ward, mayor; O. A. Stearns, police judge; A. M. Worden, doorman; Timothy J. Thelan, union; and F. T. Sanderson, councilman. (Special Dispatch to The Journal.) Roseburg, Or., April 20.—D. N. Gilmore and Butler Atterbury have purchased a piece of property, adjoining the Kinney spur, in the Kinney addition, and will erect a planing-mill, sash and door factory at once. Mr. Gilmore, and his head mechanic, have gone to Portland to purchase the machine to be installed at an early date. It will be run by electric power. Roseburg is to have several new brick business blocks this summer. The building of dwelling houses is active and from the reports of the contractors there will be over 100 new houses added to the city during the coming season. There is material improvement in every line of business.

CHOIR BOYS WILL ACT AS THE PALLBEARERS

THE funeral of 13-year-old Harry Hancock, who was drowned Saturday afternoon, will be held tomorrow at 2:30 p.m. and the boys with whom he was to have sung in St. John's church choir on Easter Sunday will act as pallbearers. The boys were to have sung in the choir for the first time at yesterday's services. Friends are invited to the services tomorrow afternoon, which will be held in St. John's Memorial Episcopal church of Sellwood. The boys of the choir will attend in surplice. Young Hancock was drowned near the Oaks while playing with number 6 other boys Saturday afternoon. He attempted to cross a slough on a makeshift raft, which capsized and the boy drowned before assistance could reach him. The body was not recovered until yesterday. BAREHEADED WOMAN MISSING FROM HOME. A. Monroe, who resides at Twenty-seventh and Thurman streets, has reported to the police that his wife, Mrs. Jessie Monroe, left home soon after 5 o'clock Sunday afternoon under circumstances that leads him to believe she contemplated suicide. She was bareheaded when she was seen to leave the house and proceed down Thurman street. Since then she has not been seen by her husband or by any of the many friends. He has asked for information as to her whereabouts. At the time she left home Mrs. Monroe was dressed in a brown skirt and white

WALSH DESCRIBED AS BEING ABOUT 40 YEARS OLD, DARK COMPLEXION AND WEIGHT ABOUT 150 POUNDS.

Eye glasses \$1.00 at Metzger's. John McLaughlin Dead. (Special Dispatch to The Journal.) Astoria, Or., April 20.—John McLaughlin, a prominent resident of Hammond, Oregon, died here yesterday at the age of 82. He leaves a daughter, Mrs. E. M. Lally, and two sons, Martin and Larry, all residents of Hammond. The funeral will take place Tuesday, with interment in Ocean View cemetery. Perfect fitting glasses \$1 at Metzger's. Makes the skin } Does it in a moment. Like you want it. HAGAN'S Magnolia Balm. A liquid preparation for the Face, Neck, Arms and Hands. Cannot be detected. It is neither sticky nor greasy. It's harmless, clean and refreshing. Two colors, Pink and White. Use it morning, noon and night, Spring, Summer, Fall, Winter, SAMPLE FREE. LYON MFG. CO. 44 South Fifth St., BROOKLYN, N.Y.