TODAY'S MARKETS

Millers Turning Attention More and More to Europe in an Effort to Unload Surplus Which Orient Won't Take

FLOUR MARKET STAGNANT POOL

No Export Business Available Because Buyers Believe Market Will Drop.

Front street features:
Stagnant export flour market.
Potato shipments heavy.
Local onions lower.
Eggs are held stiff.
Poultry sells at price.
Dressed meats are firm.
Salmon run still disappoints.

Stagnant Export Flour Trade.

Continued lack of business in the export flour market is still shown all over the Pacific coast. Millers are up in the air and scarcely know what to think of the situation. Most of them, however, have practically abandoned the orient as a field for heavy flour sales and are beginning to turn their attention to Europe in the hope of selling their surplus.

Editor Leo Peterson of the Portland Commercial Review gives the following explanation of the present situation in flour:

"Business continues very unsatisfactory, and confirmed dullness exists. Export business is, as a general rule, out of the question. Prices are way out of line, and unless something unforseen happens millers do not expect to do very much export business on the old crop. Mills are going about half time on scattering orders from established trade. With possibly two or three exceptions, exporters of flour have nothing but the most unfavorable report to make on the week's business. Seldom, if ever, have such unsatisfactory sales been made, and with such a continuous period as of late. Since the first of the year trade has dragged along with no life. So far as the country mills are concerned, export flour trade is about as dead as possible. Buyers show surprising indifference, being unwilling to make reasonable bids, except for an occasional small or broken lot to keep up assortments. They are influenced to a great extent by the depression in the wheat market of the world. They contend that prices are too high, and do not take into consideration the fact that wheat here shows no depreciation in value, and that millers, to obtain good milling wheat, must pay heavy for the same.

Flour at Cost Price.

"Millers cannot sell flour at lower prices than what is now quoted, and many of them do not come out even at these prices. Buyers generally are waiting for lower prices, apparently. They are letting stocks down to the lowest. When they enter the market again they expect to find plenty of flour offering. At the present time there are more mills in operation than there is demand for their product, and it looks that price concession will be made to get sales later on. Buyers, furthermore, see the fine crop outlook and reason that in a short time flour prices will further decline. Millers, on the other hand, contend that prices will not go lower and that the fine crop prospect has been fully discounted. If the market moves from its present level it is much more likely to go up than down, as the persistency of flour buyers in keeping out of the market, except in the smallest kind of way, is going to make necessary their coming in later. It does not appear that prices, whether high or low, have anything to do with the present stagnation in the milling trade. It looks as if buyers only will come into the market when stocks are running low and need replenishing."

Potato Shipments Heavy.

Heavy shipments are shown in the potato market. Practically all the stuff is going to Arizona and southern California with a sprinkling of cars to Texas points. This is from Willamette valley points. From eastern Oregon and Washington an increasing amount of business is shown from Missouri river markets. This business is centered mostly in Kansas and Missouri, although some of the other nearby states are buying in the far west.

California business is fair again although the prices offered are not high.

Fine Quality Local Onions.

While the onions which arrived from Texas a few days ago were of fine quality and will probably turn out to be good keepers, the market is still quite well supplied with home stocks that for quality cannot be beat. These latter are selling at lower prices today because the season for them is rapidly drawing to a close.

Little Mohair Wool Moving.

But little mohair or wool is moving in this market at the present time. Buyers are not disposed to bid up on their prices and producers are not overanxious to sell because they believe they can force the values higher. As regards the buying demand, the same conditions exist in the east and in the territories this year's wool clip was sold at quite material cuts from the values of a year ago.

As far as mohair is concerned, most of the producers are members of the various pools and will await the regular sales days before offering their product.

Brief Notes of the Trade.

Egg market is held quite stiff although the trade in general expects a somewhat easier feeling to prevail after Easter. This will depend altogether upon the arrivals and the extent of the storage demand. But a small amount of eggs have been put away here for winter's use to date.

Chickens are cleaned up despite the slower tone. Price the same.

Dressed meats of all kinds are firm at former prices.

Asparagus is very dull again with receipts liberal. Price along the street ranges between 6 and 7c a pound although sales of large lots have been made at less.

Run of salmon in the Columbia is still disappointing and local stocks are small. Price holds at 9c for chinooks.

Front street sells at the following prices. Those paid shippers are less regular commissions:

Grain, Flour and Hay.

FLOUR—Eastern Oregon patents, whole wheat, $4.40; rye, 50s, $5.50; bales $2.

HAY—Producers' price—Timothy, Willamette valley, fancy $15; ordinary, $12.50@13; eastern Oregon, $16@17; mixed, $10@10.50; clover, $10@12; grain, (—); cheat, (—); alfalfa, $12@13.50.

CHITTIM BARK—4@4½c.

Eggs and Poultry.

EGGS—Extra fancy, candled, 17½c.

CHEESE—Full cream, flats, 15½c; half skimmed, 13½c lb; Young Americas, 16½c per lb; California, Young Americas, 16c; flats, 14c lb.

POULTRY — Mixed chickens, 14@14½c lb; fancy hens, 14½@15c; roosters, old, 10c; fryers, $4.50@6 doz; broilers, $4@5; geese, old, 8@9c lb; turkeys, alive, 15@17c per lb; dressed, 19@20c lb; squabs, $2.50 dozen; pigeons, $1.25 dozen; dressed poultry, 1@1½c per lb. higher.

Hops, Wool and Hides.

HOPS—1907 crop, first prime, 5c; prime, 4½c; medium to prime, 4c; medium, 3@4c lb; 1906 crop, ½@1½c lb; contracts, 1908, 8@8½c lb.

WOOL—1908—Willamette valley, 12½@16c.

MOHAIR—1908—Nominal, 20@20½c.

HIDES—Dry hides, 12@13c lb; halt, 4@5c; green, 1c less; calves, green, 6@7c; kips, 5c lb; bulls, green salt, 2½@3½c lb.

SHEEPSKINS — Shearing, 15@20c each; short wool, 25c@4ve; medium wool, 50c@$1 each; long wool, 75c@$1.25 each.

TALLOW— Prime, per lb, 3c@4c; No. 2 and grease, 2@2½c.

Fruits and Vegetables.

POTATOES—Select, 75c, selling; buying, Willamette valley, 45c; eastern Multnomah and Clackamas, 50@55c per cwt; sweets, 3¾@4c; seed stock, f. o. b. Portland, American Wonders, $1; Early Rose, $1; new potatoes, 5c.

ONIONS—Jobbing price, best Oregon, $4.25@4.50; seconds, $4; Texas, $2.75 per 50 lb crate; garlic, 8c lb.

APPLES—Select, $3; fancy, $2.25@2.50; choice, $2.00; ordinary, $1.25@1.50.

FRESH FRUITS—Oranges, $2.25@2.75; bananas 5½c per lb; crated, 6c; lemons, $2@3.50 box; grapefruit, $2.50@3.50; pineapples, $4@6 doz; tangerines, $1.25 a box; strawberries, $2@2.25 per 15 box crate.

VEGETABLES—Turnips, new, 50@60c, sack; carrots, 50c per sack; beets, 65@75c per sack; parsnips, 85c@$1; cabbage, $1.50@1.60; tomatoes, California, $2.25; Florida, $3.75@4.00; beans, 12½@15c; cauliflower, Oregon, 40c@$1 doz; peas, 6@7c; horseradish, 7½@8c lb; artichokes, 75c doz; green onions, 40c doz; peppers, bell, 25c; Chile, 15c lb; hothouse lettuce, $1.00@1.50 box; head lettuce, 65c doz; cucumbers, hothouse, California, $1.75 doz; radishes 15c doz bunches; rhubarb, Oregon, 4@6c lb; celery, $4.50@4.75 crate; cranberries, eastern, $9.00@10.50; sprouts, 8½c lb; asparagus, Oregon, 80@90c per doz bunches; California, 6@7c lb; spinach, 80@90c box.

Groceries, Nuts, Etc.

SUGAR—California & Hawaiian Refinery—Cube, $6.80; powdered, $6.65; berry, 6.55; dry granulated, 6.45; XXX granulated, $6.35; conf. A., 6.45; extra B., $6.00; golden G., $6.50; D., yellow, $5.75; beet granulated, $6.25; barrels, 15c; half barrels, 30c; boxes, 55c advance on sack oasis.

(Above prices are 30 days net cash quotations.)

HONEY—$3.60 per crate.

COFFEE—Package brands, $15.85@16.65.

SALT—Coarse—Half ground, 100s, $13.50 per ton; 50s, $14.00; table, dairy 50s, $19.00; 100s, $18.75; bales, $2.50; imported Liverpool, 50s, $2u.00; 100s, $19.00; 4s, 18.00; extra fine earrels, 2s 5s and 10s, $4.50@5.50; Liverpool lump rock, $20.50 per to; 50-lb rock, $18.50; 100s, $13.00.

(Above prices apply to sales of less than car lots. Car lots at special prices subject to fluctuations.)

RICE—Imperial Japan, No. 1, 6c; No. 2, 5½@5¾c; New Orleans, head, 7c; Ajax, 6c; Creole, 5¾c.

BEANS—Small white, $4.25; large white, $4.35; pink, $3.85; bayou, $3.85; Limas, $5.85; Mexican reds, 4½c.

NUTS— Peanuts, Jumbo, 7c per lb; Virginia, 6¾c per lb; roasted, 9c per lb; Japanese, 6¼@6½c; roasted, 8½c per lb; walnuts, California, 15c per lb; pine nuts, 15c per lb; hickory nuts, 10c per lb; brazil nuts, 15c per lb; filberts, 15c per lb; fancy pecans, 16@20c per lb; almonds, 16c.

Meats, Fish and Provisions.

DRESSED MEATS—Front street—Hogs, fancy, 8c lb; ordinary, 7@7½c; large, 5@6c; veal, extra, 9c per lb; ordinary, 8½c per lb; heavy, 7@8c per lb; mutton, fancy, 11c per lb.; spring lamb, 10@11½c.

HAMS, BACON, ETC.—Portland pack (local) hams, 10 to 12 lbs., 14½c per lb.; 14 to 16 lbs., 14c per lb.; 18 to 20 lbs., 14c; breakfast bacon, 14½@22c per lb; picnics, 10c per lb; cottage roll, 11c lb; regular short clears smoked, 11½c per lb; unsmoked, 10½c per lb; clear backs, unsmoked, 10½c; smoked, 11½c; Union butts, 10 to 13c lb; unsmoked, 12c per lb; smoked, 13c per lb; clear bellies, unsmoked, 13c per lb; smoked, 14c per lb; shoulders, 11c per lb; pickled tongues, 70c each.

LOCAL LARD—Kettle leaf, 10s, 12½c per lb; 5s, 12½c er lb; 50-lb tins, 12½c per lb; steam rendered, 10s, 11½c per lb; 5s, 11½c per lb; compound, 10s, 8¾c per lb.

FISH—Rock cod, 12½c lb; flounders, 6c per lb; halibut, 8c per lb; striped bass, 15c per lb; catfish, 11c per lb; salmon, chinook, 9c per lb; steelhead, 7c per lb; herrings, 5c per lb; soles, 7c per lb; shrimps, 10c per lb; perch, 6c per lb; tomcod, 11c per lb; lobsters, 25c per lb.; fresh mackerel, 8c per lb; crawfish, 25c per dozen; sturgeon, 12½c per lb; black bass, 20c per lb; silver smelt, 6@7c per lb; Columbia smelt, (—); black cod, 7½c lb; crabs, $1.00@1.50 dozen; shad, 10c.

OYSTERS—Shoalwater bay, per gallon, $2.50; per 100-lb sack, $5.00; Olympia, per gallon, $2.40; per 100-lb sack, $6.00@6.50; Eagle, canned, 60c can; $7 dozen; eastern in shell, $1.75 per hundred.

CLAMS—Hardshell, per box, $2.40; razor clams, $2.00 per box; 10c per doz.

Paints, Coal Oil, Etc.

ROPE—Pure manila, 13c; standard, 11½c; sisal, 9¾c; I. B. sisal, 8¾c.

Coal Oils—

	Iron Bbls.	Cases.	Wood Bbls.
Water White	10½c	.....	14½c
Pearl Oil	.....	18 c	.....
Head Light	12½c	19½c	.....
Eocene	.....	21 c	.....
Special W. W.	14 c	.....	18 c
Elaine	.....	28 c	.....
Extra Star	.....	21 c	.....

Gasoline—

	Iron Bbls.	Cases.
V. M. and P. Naphtha	12½c	19½c
Red Crown Gasoline	15½c	22½c
Motor Gasoline	15½c	22½c
86 per cent Gasoline	30 c	37½c
No. 1 Engine Distillate	9 c	16 c

BENZINE—86 deg., cases, 25c per gal; iron bbls 23c per gal.

TURPENTINE—In cases, 72c per gal; wood bbls, 69½c per gal.

LINSEED OIL—Raw, bbls 49c; cases 55c; boiled, bbls 51c; cases 57c a gal; lots of 250 gallons 1c less.

WHITE LEAD—Ton lots, 7¾c per lb; 500-lb lots, 8c per lb; less lots, 8¼c.

WIRE NAILS—Present basis at $3.10.

PAINTING CHEAPER WITH LOWER LINSEED

Builders and those interested in having Portland look spick and span in a new coat of paint for the Rose Festival will hail with satisfaction the sharp decline of 3c a gallon in the price of linseed oil. Today's prices at wholesale are: Pure raw, 49c; boiled, 51c a gallon in barrel lots. Case lots are 6c higher than the above.

GET YOUR APPETITE READY FOR LOW EGGS

"The market on eggs during the past few days has been firmer in consequence of Easter demand, but I am of the opinion that prices will ease off in the very near future.

"Butter is in large supply and weaker, and with favorable weather production will be largely increased.

"Poultry has been in moderate supply this week, and all arrivals have met with a good reception. The demand for good hens and springers has been very good, and broilers and fryers are very scarce. Ducks are still scarce and some good geese are wanted. Turkeys, alive and dressed, are scarce and in demand. I look for very good conditions to obtain the coming week in the poultry market.

"While veal has been in large receipt, stocks quickly go into consumption, and the trade does not get all the good ones it requires.

"Small and medium sized hogs are in very good demand at fancy prices."—Tom Farrell of Everding & Farrell.

LACK OF GRASS HOLDS CATTLE

Market Is Very Good With Few Arrivals Due to Lateness of the Rains.

PORTLAND LIVESTOCK RUN.

	Hogs.	Cattle.	Sheep.
Today	100	76	137
1907	75	16	249
1906	none		
1905	none		

Portland Union Stockyards, April 18.—While the price of cattle may possibly go a fraction higher, it is not believed at this time that quotations will climb much over the present figure. So says Secretary Plummer. Mr. Plummer has been looking over the price of former years, with their varied conditions, and has come to the conclusion that while this year's market is a fraction higher than usual, because of the backward grass season due to drought, the market will ease off as soon as the grass gets a chance to do things. Mr. Plummer figures that southern Oregon will be starting to ship cattle in this direction the latter part of May, so killers are not going to outdo themselves in paying much of an advance for surplus stocks that would carry them beyond that time.

Just at this time cattle are firm because of very small arrivals.

Hogs are good and steady, but the indications are that beyond a possible fractional price increase soon the height of the market has about been reached. A year ago today hogs dropped 25c, making a net decline of 50c for two days.

Sheep are firm to steady.

A year ago cattle and sheep were firm.

Official yard prices:

Hogs—Best stuff, $6.25@6.35; stockers and China fats, $5.75@6.00; block, $5.75@6.00.

Cattle—Select eastern Oregon steers, $5.25; fancy, $5.00; medium, $4.50@4.75; best cows and heifers, $4.00@4.25; medium cows, $3.50@3.75; bulls, $2.50@3.00; stags, $2.50@3.00.

Sheep — Best wethers, $5.75@6.00; spring lambs weighing 75 pounds, $6.50@8.00; ewes, $5.00@5.50; mixed, $5.00@5.50; yearlings, if fat, $5.75@6.00; shearlings, $5.00@5.50.

EIGHTEEN DOLLARS A HEAD.

Price of Sheep Shows There's Money in the Raising in This Section.

Corvallis, Or., April 18.—Eighteen dollars a head for Lincoln sheep would seem to indicate that "there's money in it." This is what Peter Whitaker of Benton county has just sold a band of 18 yearlings for, and each yielded a clip of 15 pounds of first-class wool. The bunch was sent to points in neighboring states, and it is understood they will be for breeding purposes.

HOGS MOVE FIVE HIGHER.

Chicago, April 18.—Hogs, 6,000; cattle, 100; sheep, 4,000. Hogs are strong, 5c higher than yesterday. Left over, 4,000. Mixed, $5.50@5.95; heavy, $5.65@5.90; rough, $5.40@5.55; light, $5.50@5.90; cattle and sheep steady.

Kansas City, April 18.—Hogs, 5,500; cattle, 600; sheep, 10,000.

Omaha, April 18.—Hogs, 3,000; cattle, 100; sheep, nothing.

Florida has a new child labor law which prohibits the employment of children under 12 years of age. The women's clubs of the state were chiefly instrumental in bringing it about.

TO PUT BUTTER TO 25 CENTS

Price Will Be Reduced 2 1-2c Pound by City Creameries Monday Morning.

On Monday morning the price of extra fancy city creamery butter will drop to 25c a pound at wholesale. Practically every creamery will join in quoting the lower price.

Wheat was firm on the board of trade today, and a gain of ½ to 1c a bushel is noted.

Offer to sell; Two cars club feed wheat, 29c, track, Portland.

Offer to buy: Two cars pipe wheat, 85c, track, Portland.

Board of trade prices:

Wheat (track prices)—Club, 84@85c; red, 82@83c; bluestem, 86@87c; valley, 84@85c.

Barley—Feed, $24.00; rolled, $27@28; brewing, $26.

Oats—No. 1 white, $26.50@27.00; gray, $26.00.

Millstuffs—Bran, $26.00; middlings, $30.50; shorts, country, $28.50; city, $26.00; wheat and barley chop, $27.50.

Butter—Extra, 27½c; fancy, 26c; choice, 25c; store, 16½c.

Eggs (loss and commission off)—16½@17c.

Cheese—Fancy cream twins, 15½c; cream brick, 20c; Swiss block, 20c; limburger, 22½c.

Poultry—Mixed, 13c; fancy hens, 14@14½c; roosters, old, 8c; fryers, 20c; broilers, 22½@25c.

Potatoes—Select, selling, 70c; Willamette valley, buying, 45c; eastern Multnomah and Clackamas, buying, 55c; new California, selling, 5@5½c.

Onions (jobbing price)—Oregon, $4.75@5.00 per cwt.; Texas, $2.75 per 50 pound crate.

PRODUCE IN SAN FRANCISCO.

Eggs and Butter Holding Well—Oregon Potatoes Are Easy.

San Francisco, April 18.—Wheat—No. 1 California club $1.67½@1.65; white milling club, $1.62½@1.67½; white Australian, $1.70@1.72½; northern bluestem, $1.62½@1.67½; northern club, $1.57½; inferior grades, $1.35@1.50.

Barley—No. 1 feed, $1.35@1.40, with some fancy at $1.42½; common to fair, $1.27½@1.32½; brewing at San Francisco, $1.42½@1.47½; brewing and shipping at Port Costa, $1.40@1.45; chevalier, $1.65@1.85, according to quality.

Butter (per pound)—California fresh extras, 23c; firsts, 22½c; seconds, 20c; packing, No. 1, 19c; packing, No. 2, 18c.

Eggs (per dozen)—California fresh, including cases extras, 21c; firsts, 18c; seconds, 17c; thirds, 16c; dirties, No. 1, 17c; No. 2, 16½c.

New cheese (per pound)—California flats, fancy, 11½c; firsts, 11c; seconds, 10½c; California Young America, fancy, 12½c; firsts, 12c; storage, eastern fancy New York, 17c; Oregon, 14c.

Potatoes (per cental)—Lompocs, $1.10@1.20; Oregon Burbanks, 85c@$1.05; River Whites, fancy, 40@85c; Early Rose, $1.25@1.35; River Reds, $1.35@1.40; sweet potatoes, $2.50@3.00 per crate; new potatoes, 2@2½c per pound.

Onions—Eastern red nominal; Bermudas, $2.50@2.75 per crate; Australian brown, $5.00@5.50 per crate.

Oranges (per box)—Navels, fancy, $2.25@2.50; choice, $1.75@2.25; standards, $1.50@2.00; tangerines, $1.50.

Nothing Wrong in Kansas.

Chicago, April 18.—Advices from Topeka state that conditions promise the greatest wheat crop ever grown in Kansas. Over 100,000,000 bushels are predicted.

SHORTS PUT WHEAT UP ON THEMSELVES

CHICAGO WHEAT MARKET.

	Open.	Close.	April 16.	Gain.
May	91⅞	92⅞	92¼	⅝
July	84⅞	86⅛	85⅝	½

Chicago, April 18.—After severe selling pressure on a very dull market wheat rallied and closed ⅛c to ⅜c above the previous closing on Thursday. May dropped weak and mute at the opening to 91⅜c as compared with the previous closing at 92¼c and July started at 84⅞c or just ⅜c under the closing bid of the previous session. After the opening the market lost another fraction but soon rallied on short covering which sent the market for May to 93⅛c and July to 86¼c. The close was 92⅜c and 86⅛c for May and July options respectively. There was no Liverpool market today.

Range by Downing-Hopkins Co.:

	Open.	High.	Low.	Close.
WHEAT.				
May	91⅞	92⅛	91⅝	92⅞
July	84⅞	86¼	84¾	86⅛
CORN.				
May	66⅞	67¼	66⅝	66⅝
July	63¾	63⅞	63¼	63¼
OATS.				
May	52	52	51¾	51⅝
July	43	43¼	43	43⅛
MESS PORK.				
May	1312	1312	1305	1310
July	1342	1347	1327	1345

Northwest Crop Weather.

Western Oregon—Showers and cooler tonight; Sunday showers, followed by fair weather. Westerly winds.

Western Washington—Showers tonight, cooler interior; Sunday fair. Westerly winds.

Eastern Oregon and southern Idaho—Fair tonight and Sunday.

Eastern Washington and northern Idaho—Showers and cooler tonight; Sunday fair.

SPOKANE MINING EXCHANGE.

(Furnished by Downing-Hopkins Co., members Spokane exchange:)

	Bid.	Ask.
Ajax	10	12
Alameda	3¼	4¼
Alhambra	6	....
Alberta Coal & Coke	15	30
American Commander	4	....
Bell	7	....
Bullion	4½	6
Chas. Dickens	17½	19
Can. Cons. Smelter	72	75
Copper King	3⅝	3¾
Dominion Copper	165	250
Evolution	2¾	3¼
Echo	1	2¼
Galbraith Coal	..	27
Gertie	2¾	3
Granby Smelter	80	90
Hecla	300	450
Happy Day	3¼	3½
Holden Gold & Cop.	4	5¾
Humming Bird	..	7½
Hypotheek	1	1½
Idaho Giant	5½	7
Int. C. & C.	72	80
Kendall	128	135
Missoula Copper	10	10½
Mineral Farm	1½	2½
Moonlight	3¾	4
Nabob	3¾	4
Nine Mile	..	2
O. K. Cons.	1¼	3
Oom Paul	5	6¼
Panhandle Smelter	6½	7
Park Copper	1½	2½
Reindeer	2¾	4
Rex (16 to 1)	12	14¼
Sonora	3½	3½
Snowshoe	9	10¼
Snowstorm	186	191
Sullivan	65	80
Sullivan Bonds	..	67¾
Stewart	⅞	1⅛
Tamarack & Ches.	85	..
Wonder	1⅝	2¾

Sales.—100 Kendall at $1.28, 3,000 Copper King at 3¾c, 1,500 Chas. Dickens at 17½c, 5,000 Panhandle at 7½c, 5,000 Panhandle at 7½c, 3,000 Panhandle at 7c.

UNITED STATES OF OLD WORLD

British Knight Plans to Establish Inter-European Free Trade Treaty.

(United Press Leased Wire.)

Berlin, April 18.—Organization of the "United States of Europe," an inter-European free-trade and peace project, is the object of a tour Sir Max Waechter, a British knight and commercial genius, admittedly of the first class, has just begun in the continental capitals. Sir Max arrived here on his mission today. After conferences with leading German financiers and statesmen he will go to Italy, and thence probably to Corfu for personal interviews with Chancellor von Buelow and the kaiser.

His proposed free-trade arrangement, he says, will not only be of infinite importance to European trade development, but will make the old world a vastly more formidable competitor than at present of American industries.

His peace plans contemplate the reduction of armaments to a minimum with assurance, he points out, of $350,000,000 annually on navies alone.

Orient Builds Railroads.

New York, April 18.—The foreign demand for railway equipment continues to increase in size. The shipment of steel rails in the past eight months increased 25 per cent over those of the corresponding period of 1906-7. The value represented so far amounts to $7,042,319, as against $5,598,126. Of this amount $3,321,000 value was purchased by Asiatic and far eastern railroad constructors, $2,135,000 was sent to Japan.

New York Bank Statement.

New York, April 18.—Bank statement:

	Increase.
Reserve	$ 6,707,750
Reserve, less U. S.	6,712,125
Loans	8,317,100
Specie	9,532,100
Legal tenders	2,197,900
Deposits	20,089,000
*Circulation	99,500

*Decrease.

Northwest Bank Statement.

PORTLAND.

Clearings today	$1,124,513.80
Year ago	800,669.12
Balances today	121,161.64
Year ago	80,557.25

TACOMA.

Clearings	$591,826
Balances	58,406

SEATTLE.

Clearings	$1,247,268
Balances	221,337

Indorses Argentine Oats.

Chicago, April 18. — A prominent breakfast food company claims that the newly imported Argentine oats are superior to the domestic article for milling.

Evans Improving.

(United Press Leased Wire.)

Washington, April 18.—The navy department today received a message from Paso Robles saying that Rear-Admiral Evans had improved so much that he expects to be able to join the fleet at Santa Barbara on April 25.

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THE man or woman who has a disposition to invest but cannot afford to risk either the amount of the investment or the income therefrom; who has not expert knowledge of the character of the different opportunities that are so numerous; who invest principally for the purpose of keeping their money safe and earning something; that man or woman needs only a level head and a little common sense. Conditions are such, right now, that a gilt-edged bond investment is especially attractive. Bonds yield all the way from 3½ per cent to 5½ per cent. The amount of interest earned, however, should be secondary to the safety of the proposition. Then, again, the price of the bond is a matter of consideration. Most bonds that pay a high rate of interest are too high priced to be interesting. To invest in OCEAN SHORE BONDS is to be on the safe side in every particular. They earn above the average, 5 per cent on par value, 5.21 per cent on the easy-payment price, $96, and 5½ per cent on the cash price, $92. The total issue is $5,000,000. This issue is secured by over $5,000,000 of sound assets. Hence, your money, invested in OCEAN SHORE BONDS, is safe, profitable, and the amount invested may be all the way from $92 to several thousand. It is also worth remembering that OCEAN SHORE BONDS, now obtainable for $92 and $96, will command $115 to $120 as soon as the balance of the road is completed. Thus, you not only secure semi-annual interest payments, but may at any time convert the bonds into cash at a handsome profit over and above what they cost. If you would like to purchase one or more of these bonds for cash or upon easy payments, call at our office at any time.

MORRIS BROTHERS

ROOM 6
CHAMBER
OF COMMERCE

Northeast Australia develops very slowly. Farmers grow maize in the old-fashioned way.

The Hall Room Boys

They Make a Great Display of Wealth at $13 Per

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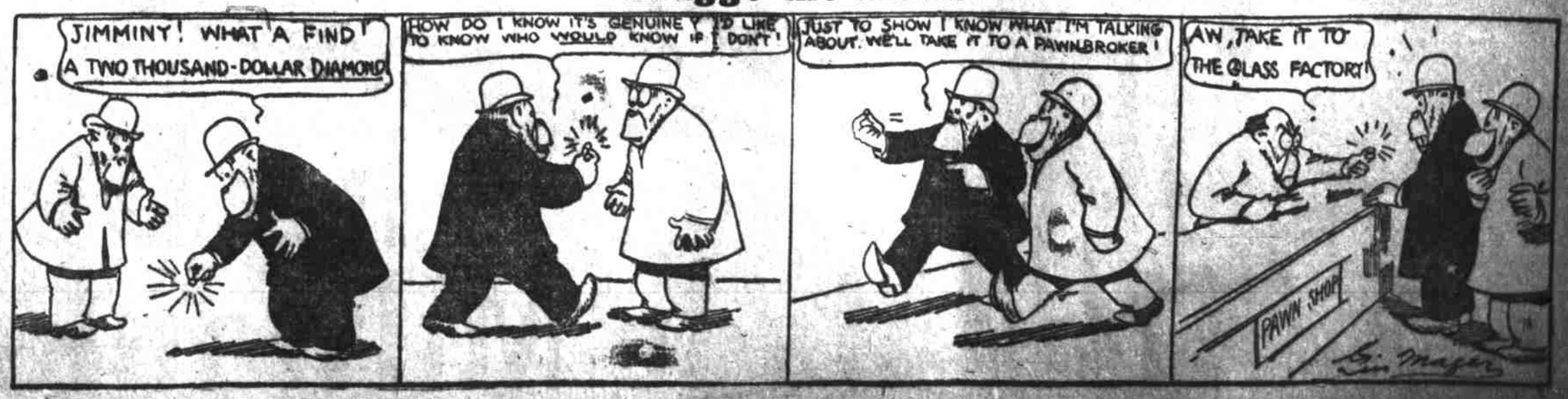
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