

THESE ARE THE MEN WHO WILL PUT UP A FINE BUSINESS STRUCTURE ON THE PENNOYER BLOCK



W. P. Olds,

H. C. Wortman.

C. W. King.

James B. Melkie, President of Trustee Company.

HUGE BUILDING WILL BE COMPLETED WITHIN YEAR

Olds, Wortman & King Sign Fifty-Year Lease on Magnificent Department Store Which Will Be Erected on Pennoyer Block at Once.

A 50-year lease was signed by Olds, Wortman & King yesterday on a magnificent department store building to be erected by the Trustee company and to cover the entire Pennoyer block.

The building will be of steel, concrete and plate glass, with five stories and a full basement for retail purposes, and will have main entrances on Morrison, Alder, Tenth and West Park streets.

Construction work will be commenced as soon as the Trustee company's architects work out the details of the plan with the department store firm.

The foundation and steel columns of the first six floors will be put in to bear 10 stories and the building will be eventually ready that height when the growth of Portland warrants the enlargement of the structure.

Work on Plans. C. R. Aldrich of Seattle, who is at the head of the Trustee company's force of architects, will arrive in Portland the first of this week to begin the drafting of every detail desired by the merchants, who will undertake to make this the model department store of the Pacific coast.

The dimensions of the building are 100x100 feet. James B. Melkie, president of the Trustee company of Portland, who has carried on the negotiations that were closed yesterday, said:

"No expense will be spared to make this building all that it should be for the purposes of the firm of Olds, Wortman & King. The general plan now agreed upon will make it the most modern and complete department store west of Chicago.

The structure will be the double unit system of construction, which is generally used by the firm of Olds, Wortman & King, and was designed and perfected by its architects. It will be a steel frame of strength sufficient for all carrying purposes, and the columns will be encased in solid concrete, which not only insulates for fire protection but doubles the strength of the frame.

The floors will be steel girders laid seven feet apart and filled in with concrete moulded in place. The sides of the building will be very largely plate glass. The exterior will be finished with light pressed brick of terra cotta.

All Modern Improvements. There will be six modern passenger elevators in the building. We recognize that the building will have to accommodate large crowds of people, and that its lighting and ventilation and sanitation must be of the most modern improved method.

Mr. Wortman, while in the east recently, visited the best department stores in New York, Chicago and other large cities, also Los Angeles and San Francisco, to secure the most desirable ideas and features, which will be incorporated in the Portland store, with improvements wherever possible.

It will be such a store as will command the attention of the traveling public, and no woman visiting Portland will have seen Portland until she has seen the Olds, Wortman & King department store.

The Plenum system of exhaust ventilation and sanitation has been adopted and elaborate attention will be given to lighting and electric lighting is being designed. An automatic sprinkler system on every floor will give fire protection.

The new store will have 240,000 square feet of floor space. This means over six acres, or if spread out over one

occupy at the corner of Fifth and Washington streets. During their stay here they have twice been obliged to enlarge, and each time a commodious building was added to their plant, the latest addition being a five-story annex extending clear through to Sixth street.

Notwithstanding these enormous additions to their floor space, the business has again forced them to seek a larger home for the store, which is living up to the motto of "keeping pace with the Pacific Northwest."

The Trustee company of Portland, which will erect the new building, is a concern comparatively new to this city, but has been for years operating extensively in realty on the coast. The present company, with headquarters at Seattle, has large buildings at Seattle, Los Angeles and Spokane. Its Seattle properties number seven, and it has two at Los Angeles and one at Spokane, the aggregate investment in the three cities amounting to \$4,750,000, yielding a gross revenue of over \$475,000.

Secured Valuable Leases. The Trustee company was founded in 1903 by A. L. Hawley and W. D. Wood, the latter a former mayor of Seattle.

They worked out a plan of unit ownership of large business buildings, and placed investments of this character within the reach of general investors, without using the corporate method.

The officers of the parent company are: W. D. Wood, president; A. L. Hawley, Frank T. Hunter, James B. Melkie, vice presidents; Edmund Bowden, treasurer; John Schram, H. L. Laitner, J. E. Chibberg, J. M. Frink, Harold Preston, Blake D. Mills, V. H. Smith, L. E. Furber, William F. Howe is trust officer and W. T. DeGraaf is secretary.

The Trustee company of Portland is a separate corporation, headed by James B. Melkie, with A. L. Hawley vice president and treasurer, and J. Couch incorporated in 1906, and secured leases on the valuable properties known as the Pennoyer block and Pittock block, but the company does not organize for building purposes until recently.

Unit System Popular. It is said the unit ownership of large business buildings centrally located in a big city is growing in favor as its advantages are being understood, and that there will be more of these buildings in Portland within the next few years.

On this plan the Trustee company contemplates the building of a large business structure on the Pittock block in the near future.

Business lots and other large commercial cities have grown so valuable that but few men have capital enough to place adequate improvements on them. Many a man who years ago purchased such a lot at small cost has become wealthy by the growth of the city but still is without the ready capital to erect a large modern structure, unless he mortgages the property heavily for that purpose.

Unit ownership is a method by which a central business property is permanently divided into a definite number of shares, each available for general investment, without using the corporate method, now employed to divide into shares the ownership of railroads and other properties involving large amounts of capital.

It enables investors to become individual owners of units of the properties so divided, and thus opens to the general public a field for profitable investment heretofore closed, except to those possessed of large fortunes.

Held for Spanking His Stepdaughter. Milford, Del., March 28.—For spanking his pretty 25-year-old stepdaughter as if she were a baby, Henry Clay Jones, a prominent and well-to-do farmer, living near Milford, was held under \$1,000 bail for his appearance at the April court.

The trouble grew out of a dispute over the sale of butter and eggs between Jones and Miss Mary Bennett. Miss Bennett testified that her stepfather gave her an old-fashioned spanking such as "mother used to make."

Miss Bennett was prostrated by the shock. Dr. James G. Stanton testified to her injuries.

OLD HORSE DRAGS CHILD TO DEATH

Proud Little Nine-Year-Old Dies on His First Day of "Man's Work."

(Special Dispatch to The Journal.) Flora, Or., March 28.—The home of Mr. and Mrs. Walter Miller near this place was made desolate Tuesday evening by a terrible bereavement. Mr. Miller and two sons were farming a place away from home down on the Grand Ronde river, William, the younger boy, 9 years old, was handling a team at farm work for the first time and was very proud of his success.

On un hitching his team just before noon, being on the farther side of the field from the house, he climbed on one horse, which was old and gentle, and rode across the field. On his undertaking to dismount the horse became frightened and threw him. One foot slipped through the cross check, which had been snapped to the hame, and in the fall a nail bit, which was formed around the boy's ankle. He was dragged about 250 yards, a part of the way between two logs which were close together and on which were left fragments of his flesh.

The horse then jumped a wire fence, which jerked the shoe from the boy's foot and liberated him. Dr. Gilmore of this place was summoned, but the child's brain was crushed and all efforts to save his life were of no avail. He died at 10 o'clock that night.

STUDENTS MAKE IT HUGHES AND TAFT

Albany College Scene of High Jinks National Republican Convention.

(Special Dispatch to The Journal.) Albany, Or., March 28.—Charles E. Hughes of New York for president, and William H. Taft of Ohio for vice-president was the result of a mock nominating convention held by the students of Albany college last evening. The organization was modeled after the great conventions and each state was represented by full delegation.

The platform was a serio-comic document which included among its wildly sportive demands the following: For a unit of the appropriation of \$1,000,000 for Albany college as an endowment; opposing basketball for girls, "for the reason that it is degrading to their femininity"; for abolishing the United States navy, for a salary of a million a year for the president of the United States; and cabinet officers in proportion and without of all, demanding "that a law be passed under the next administration compelling all college presidents, army officers and saloon-keepers to annually engage in a cross-country run of 200 miles; also principals of commercial departments."

Nominations for president were as follows: Theodore Roosevelt of New York, Joseph G. Cannon of Illinois, Charles E. Hughes of New York, William H. Taft of Ohio, Charles Warren Fairbanks of Indiana, Jonathan Bourne of Oregon, Hon. Reel Smoot of Utah, Hon. Robert M. La Follette of Wisconsin.

The first ballot resulted in no choice, although Taft was far in the lead. The second ballot, on the convention being stamped to Hughes and his nomination was made sure amid the wildest enthusiasm. On motion, the nomination was made unanimous for this position and will necessitate their withdrawal from the race.

NOT EVERYBODY CAN BE SUPERINTENDENT

(Special Dispatch to The Journal.) Salem, Or., March 28.—Attorney General Crawford has rendered an opinion stating that all nominees for the office of county school superintendent throughout the state must hold either life diplomas or unexpired diplomas of the first grade.

This decision was rendered at the suggestion of State School Superintendent Ackerman, who is daily in receipt of inquiries of this nature, and on a direct appeal from School Superintendent George W. Denamm of Benton county to Attorney General Crawford. It is possible that this decision will prove news to some candidates for this position and will necessitate their withdrawal from the race.

PRIZES UP FOR STUDENT-FARMERS

(Special Dispatch to The Journal.) Albany, Or., March 28.—The pupils of the Albany public schools will receive instruction in the rudimentary studies of agriculture, and to encourage this line of study the management has offered prizes for the best showing of agricultural products, proved to have been grown by the students who entered as a competitor. The distribution of prizes will take place after the schools open next year.

NEW YORK POLICE

(Continued from Page One.) most dramatic circumstances. Lying on the ground where he had fallen, he told in broken accents his part in the tragedy. Inspector Schmittberger

F R E E



With all BOYS' SUITS we

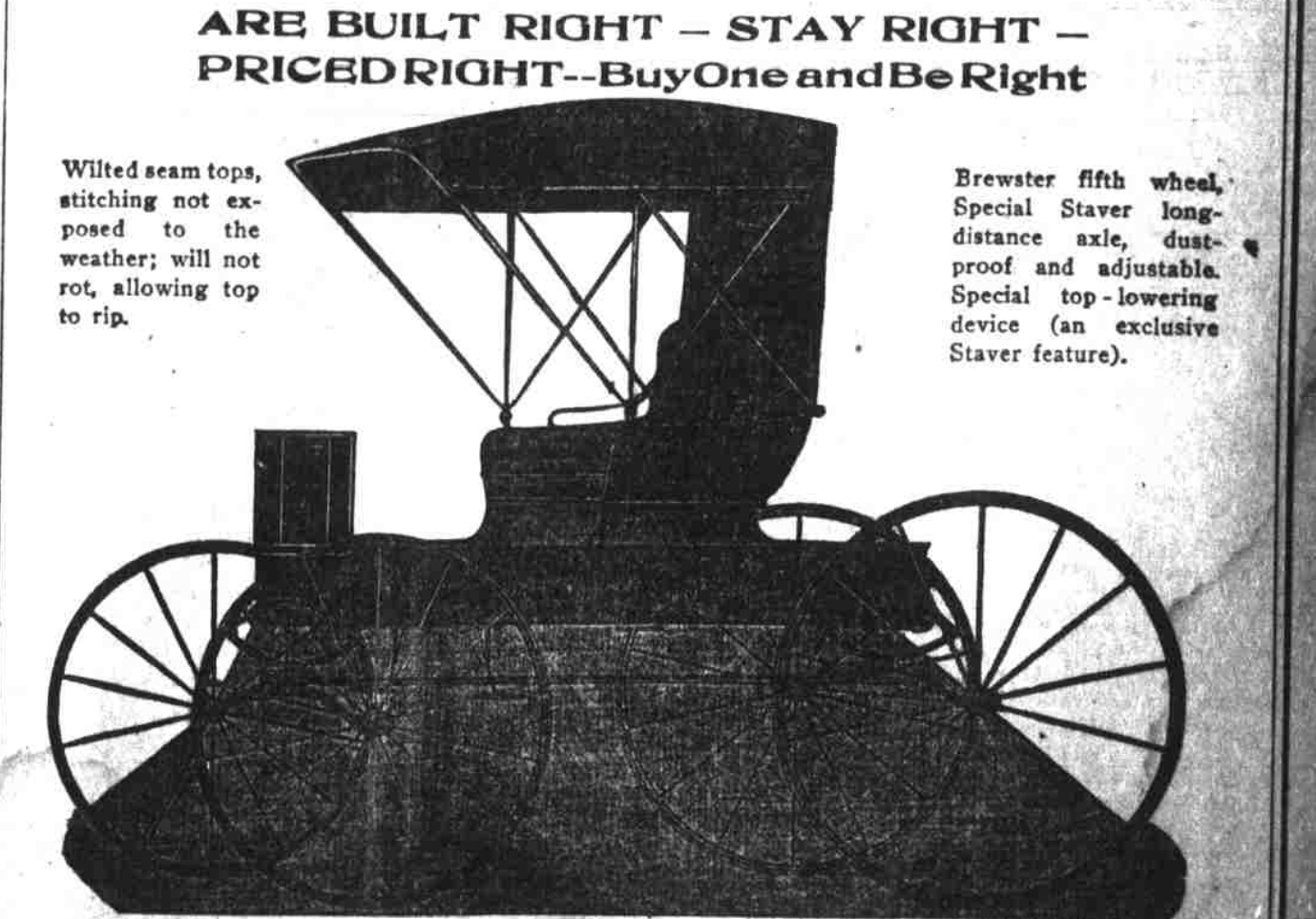
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leaped over the man in the short period before he became unconscious and asked him several important questions. "Did you drop the bomb?" asked Schmittberger. "Yes," gasped the prostrate man. "I dropped the bomb, but I did not intend any injury to anyone in the park. It was the police I wanted to kill, and the police only." "Did you aim at any particular official?" "No, sir, but I wanted to wipe out the line of mounted policemen who were standing on the Broadway side." Silverstein spoke alternately in good English and Russian. Just before lapsing into unconsciousness he suddenly cried in Russian: "Let me die, let me die." An ambulance surgeon from the hospital was bandaging Silverstein's wounds when he fainted. He was immediately hurried to the hospital. Silverstein told the police that he was a cloak operator working on Delancey street and residing at No. 21 Van Tyn street, Brooklyn. He told the police that he had a wife and two children living in Warsaw, Russia. Silverstein is a young man of dark complexion. He is clean shaven and has jet black curly hair. At the time of the explosion, he was attired in an old coat and an old pair of trousers held up by his leather belt. His shirt, however, was fresh from the laundry. He had on patent leather shoes. A number of letters in Russian and Yiddish were found in his pockets. Several of the letters found in Silverstein's room, according to Captain Kuehna, of the Brooklyn police, were written by Alexander Beckman, the anarchist, who shot Henry C. Frick, the Pittsburg millionaire, and served a penitentiary term for attempted assassination. "Some of the papers we found contained evidence of extraordinary plots against high financiers and moneyed interests," said Captain Kuehne tonight. A statement was given out at Bellevue hospital tonight, saying Silverstein in a lucid interval had declared he had been hounded by the police ever since he reached this country six years ago and had determined to "get even." He said he was all alone in his attempt and had made the bomb himself, using nitroglycerine as the explosive. He expressed regret that he had failed to kill any of his arch-enemies, the police.

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