

MARKETS

POTATO MARKET DIGGING LOWER

Best Stock Is Now Being Offered by Growers at 50c to Shippers.

Front street market: Potato market digs lower. Onion prices are down. No crop 200 pop price. Salmon supplies very scant. Increased run of smelt. Mexican tomatoes arrive on street. Egg market just steady. Poultry supplies cleaned up. Dressed meats are in favor.

Potato Market Digs Lower. A lower range of values is noted in the potato market, both here and in the south. Increasing supplies in the markets is the entire cause. Too many people are now trying to keep the market steady and even the dealers who were somewhat bullish a short time ago are now without hope of the market going better immediately. It is estimated that at the present time fully 4,000 cars of potatoes remain in Oregon and in the Portland territory—stocks that mean some to this market if there is any sort of demand.

Best Stock at 50 Cents. Best eastern Clackamas and Multnomah potatoes are now being offered by growers at 50c per hundred pounds at shipping points. A sale of two of small quantities was reported here today. Growers generally seem willing to go at this figure for their best quality, probably because there is no market for potatoes here. The lower the Oregon season goes the lower will be the price of California potatoes. There never was a time in the history of the California potato trade when such heavy supplies were being offered at Stockton as at this time.

Oregon potatoes show but little movement for the present season because of the enormous supplies in California and Colorado. It is stated that but one section—the Clackamas district—has shipped even a fair fraction of its production of the past season. Clackamas potatoes are quite well cleaned up for the better grade. Most of the stocks grown there are on the early side, and therefore find a ready demand at the start of the season at good prices for shipment to Alaska. The crop of the Willamette valley has not yet been cleaned up. On the west side practically no shipments have been made to the outside, and on the east side but a small fraction of the crop has been sold. It is stated that in the Washougal, Washington, district there are fully 100 cars of potatoes remaining unsold. In other communities not even one fourth of the season's yield has passed out of the hands of the grower, and it is estimated that only a few more weeks will elapse before the remainder of the season.

As was stated in The Journal about a month ago, the only hope for moving the bulk of the Oregon crop is for the railroads to give the state a low rate for freight to the middle west and the southwest. A rate of 50c could be obtained (and great quantities would be shipped) and large shipments can be made. This is the opinion of the dealers. Otherwise there is no hope. The demand to speak of the rest of the season.

Onion Market Is Lower. A drop of 10c per hundred pounds is shown in the local onion market because of the lower prices being quoted in the southern values. In this city dealers are offering producers from \$2.40 to \$2.50 per hundred pounds, and in the south the range is from \$2.20 to \$2.30 per hundred pounds. The market is in a hurry to purchase supplies.

Brief Notes of the Trade. Salmon supplies are very scant. Prices unclean somewhat better. Egg market is just about steady with prices ruling the same as on Saturday. Chickens are quite scarce and the market is steady at former rulings.

Dressed meats of all kinds remain firm, although the market shows somewhat larger arrivals this morning. Front street sells at the following prices. Grain and Feed. GRAIN BAGS—Calcutta, 9c; large lots; small lots, 8 1/2c. WHEAT—Track prices—Club, 82c; red Russian, 80c; bluestem, 84c; valley, 82c. COPN—Whole, 82c; cracked, 83c. BARLEY—New—Feed, 32c per ton; rolled, 32 1/2c; lower, 32c. OATS—New—Producers' price—No. 1 white \$27 per ton; gray, \$26 1/2c; No. 2 white, \$26 1/2c; No. 3 white, \$25 1/2c; No. 4 white, \$24 1/2c; No. 5 white, \$23 1/2c; No. 6 white, \$22 1/2c; No. 7 white, \$21 1/2c; No. 8 white, \$20 1/2c; No. 9 white, \$19 1/2c; No. 10 white, \$18 1/2c; No. 11 white, \$17 1/2c; No. 12 white, \$16 1/2c; No. 13 white, \$15 1/2c; No. 14 white, \$14 1/2c; No. 15 white, \$13 1/2c; No. 16 white, \$12 1/2c; No. 17 white, \$11 1/2c; No. 18 white, \$10 1/2c; No. 19 white, \$9 1/2c; No. 20 white, \$8 1/2c; No. 21 white, \$7 1/2c; No. 22 white, \$6 1/2c; No. 23 white, \$5 1/2c; No. 24 white, \$4 1/2c; No. 25 white, \$3 1/2c; No. 26 white, \$2 1/2c; No. 27 white, \$1 1/2c; No. 28 white, \$1 1/2c; No. 29 white, \$1 1/2c; No. 30 white, \$1 1/2c.

Butter, Eggs and Poultry. BUTTER—FAT—F. O. D. Portland—Creamery, 27c; clover, 28 1/2c; BUTTER—Extra fancy fresh creamery, 37c; fancy, 35c; choice, 32 1/2c; ordinary, 30c; No. 2, 28c; No. 3, 26c; No. 4, 24c; No. 5, 22c; No. 6, 20c; No. 7, 18c; No. 8, 16c; No. 9, 14c; No. 10, 12c; No. 11, 10c; No. 12, 8c; No. 13, 6c; No. 14, 4c; No. 15, 2c; No. 16, 1c; No. 17, 1/2c; No. 18, 1/4c; No. 19, 1/8c; No. 20, 1/16c; No. 21, 1/32c; No. 22, 1/64c; No. 23, 1/128c; No. 24, 1/256c; No. 25, 1/512c; No. 26, 1/1024c; No. 27, 1/2048c; No. 28, 1/4096c; No. 29, 1/8192c; No. 30, 1/16384c.

POULTRY—Mixed chickens, 12 1/2c; 1 1/2c per lb; fancy hens, 13 1/2c per lb; roosters, old, 10c; fryers, 14 1/2c per lb; broilers, (—) per lb; ducks, (—); geese, old, 9 1/2c per lb; turkeys, adult, 13c per lb; young, 17 1/2c per lb; squabs, 15c per dozen; pigeons, 11 1/2c per dozen; dressed poultry, 1 1/4c per lb higher; wild geese, \$4 1/2c per doz.

Wool and Hides. WOOL—1907 crop, first prime, 60c; prime, 5 1/2c; medium to prime, 5 1/2c; medium, 4 1/2c; 1908 crop, 1 1/2c; contracts, 1 1/2c. WOOL—1907 clip—Valley, 16 1/2c; eastern Oregon, 13 1/2c. HIDES—Dry hides, 12 1/2c per lb; green, 11 1/2c per lb.

FINE APPLES ARE COMING FROM HOOD. At this time a few shipments of fine Hood River apples are coming to market. The top price is \$2, but had the financial situation been better a higher value would have ruled, because the stock is poor more. There is a lot of poor truck in the market that brings quite fair values, considering the quality. Hood River is now sending a few boxes of White Winter Pearmain which are selling at the top.—Ben Levy.

MEXICAN TOMATOES MAKE APPEARANCE

The first Mexican tomatoes of the season were received here this morning. The shipment was a small one and consisted of about five 30-pound boxes which sold at \$1.50 a package. Page 50. From the receivers, say that the shipment is one of the best ever received in this market so early in the season. The tomatoes were grown outdoors.

FRUITS AND VEGETABLES. POTATOES—Fancy, 40 1/2c; selling; buying, Willamette valley, 50 1/2c; eastern Multnomah and Clackamas, 55 1/2c; No. 1, 19c; No. 2, 18c; No. 3, 17c; No. 4, 16c; No. 5, 15c; No. 6, 14c; No. 7, 13c; No. 8, 12c; No. 9, 11c; No. 10, 10c; No. 11, 9c; No. 12, 8c; No. 13, 7c; No. 14, 6c; No. 15, 5c; No. 16, 4c; No. 17, 3c; No. 18, 2c; No. 19, 1c; No. 20, 1/2c; No. 21, 1/4c; No. 22, 1/8c; No. 23, 1/16c; No. 24, 1/32c; No. 25, 1/64c; No. 26, 1/128c; No. 27, 1/256c; No. 28, 1/512c; No. 29, 1/1024c; No. 30, 1/2048c.

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HOP BOOSTER LOSES FAITH IN CONFERENCE

Paul Horst Cannot See Silver Lining to Clouds Now Surrounding Market.

"I wouldn't contract a single bale of the coming year hop because I would be ashamed to offer the grower as low a figure as I think the market will reach. The opinion of Paul R. G. Horst, the biggest of the big bulls in the hop market and on whose account the price advance is quite materially less than the adding considerably weak to the coffers of the growers who took advantage of the boosting process and as while they had a chance." Paul R. G. Horst is a bull pure and simple. He says he was born to bull hops. This seems to make his predictions for the coming crop the most remarkable, for if there is anything Mr. Horst likes to do it is to boost and to boost is to belong to the Paul Horst club.

"Too many bales of hops are being raised," says this veteran of the hop market. "I think that the growers should cut down about half their acreage. I believe they should not cultivate any of their hops this year because if they do, the price will be so low that they will add another 5 cents to it for picking later in the hope of getting their 2 cents back. To me it looks like a losing game for the coming crop—the only hope being that the crop in England will prove an entire failure, and this is hardly a possibility."

Consignment Hurt Trade. "The situation is even worse than most people believe possible. We have been offering 1906s to English brewers at 3 1/2 cents a pound but you cannot get them at that price. The market is most as cheap. As long as growers here will consign their hops to England they cannot expect the English brewer to pay them a big price for everyone wants to buy as cheaply as possible." Paul Horst is the operator who paid as high as 30 cents a pound for hops in 1906, these being the same hops he is now offering frantically to the brewing trade at 3 1/2 cents. It is stated that Mr. Horst and his associates have fully 3,000 bales of hops for sale. According to information, about half of these hops are owned by English brewers who at present have no use for them and they will not pass into consumption for fully another year. This is what causes the noted bull leader and the maker of high top prices to look gloomy.

All Contracting Stops. There is not a sufficient amount of excitement in the hop market to keep Paul Weidner interested, for the grower-dealer will soon leave for a trip to see a real bull fight. "While I was at Detroit, Michigan, I telegraphed my son Oscar, of O. M. Weidner & Co., to purchase hop contracts. Several days later I rushed another message through telling him to stop contracting with them, for the price for everyone's proportions that I hardly knew where I stood. As far as 1907 hops are concerned there is nothing doing, as brewers already have more hops than they need. They are constantly being offered hops at any old figures by those who secured consignments in 1906 and 100 acres of hops at North Yamhill and will probably visit there for several days, writing to the start here today. "There are no bulls in hop now," says Mr. Weidner, "so I am going to Mexico to see a real one."

WHEAT TUMBLES IN ALL WORLD'S MARKETS. Heavy Shipments Cause a Decline Abroad Which Affects Chicago. CHICAGO WHEAT MARKET. Open. Close. Feb. 10. Loss. May 96 1/2 96 1/2 97 1/4 7/8 July 92 1/2 92 1/2 93 1/4 1/2 Chicago, Feb. 10.—Foreign weakness brought about by large world's shipments and especially from Argentina, brought about a sharp closing. Wheat values at the start here today. May option losing 1/2c on the very first quotations and an equal amount was lost by the July delivery. Liverpool market was weak with the opening about 3/4 lower. This market rallied slightly after the start and sent the prices about 1/2c higher. The highest bid for that point was severe with May down to 96 1/2c, from which it made bid 1/2c higher at the close. Its loss for the day was 1/2c, closing at 92 1/2c.

COPPER SHARES IN BOSTON MARKET. (Furnished by Overbeck & Cooke Co.) Boston, Feb. 10.—Official prices: Advertiser, 22 1/2; Gold Hill, 1 1/4; Allover, 22; Kild Hill, 1 1/4; Atlanta, 10 1/2; Greens, 7 1/2; Bingham, 5 1/2; Merino, 1 1/4; Copper Range, 6 1/2; Nevada Cons., 9 1/4; Daly West, 8 1/2; Shannon, 11 1/4; Bell, 14 1/2; Victor, 14 1/2; Old Dominion, 8 1/4; Butte Coal, 18 1/2; Jacona, 80; United Copper, 6; Quincy, 34 1/2; Parrot, 12 1/2; City, 12 1/2; Mohawk, 60.

Goldfield Mining Shares. San Francisco, Feb. 10.—Florence, \$4.60; Goldfield Consolidated, \$5.

Northwest Bank Statement. PORTLAND. Clearings today, \$95,322.66; Year ago, \$1,382,392.90; Balances today, 45,092.05; Year ago, 153,756.83. SEATTLE. Clearings, \$1,183,001; Balances, 100,169.

TACOMA. Clearings, \$633,551; Balances, 102,355.

Western Oregon and Western Washington—Fair tonight and Tuesday; westerly winds. Eastern Washington and northern Idaho—Fair tonight and Tuesday, colder. Southern Idaho—Rain or snow tonight or Tuesday, colder.

Tacoma Wheat Market. Tacoma, Feb. 10.—Wheat—Export, club, 80c; bluestem, 82c; red, 78c.

Daughter Is Hostile Witness. S. E. Evans, well known in the east end of the county and once a candidate for state senator, is on trial before a jury in Judge Cantenben's department of the circuit court on a statutory charge. Considerable time was consumed in securing a jury this morning. The prosecuting witness is the defendant's daughter.

Portland Livestock Run. Today, 240; Cattle, 28; Sheep, 1907, 75; 1908, 50; 1909, 250. Portland Union Stockyards, Feb. 10.—There was a slight advance in prices for the local hog market and this forced prices about 15c down from the high point and 10c below the former level. Receipts for the 24 hours were quite fair, 240 head arriving as compared with a nominal 75 head a year ago today and none either a year or two years ago for the same date. Cattle market is very firm with but a nominal run during the past 48 hours. Sheep failed to arrive again and the market is quoted nominally at former figures. A year ago today there was an advance of 25c in both the cattle and sheep market. Official yard values today: Hogs—Best sows, \$5.25 to \$5.25; stockers and chims fat, \$4.50 to \$5.00. Cattle—Best eastern Oregon steers, \$4.50 to \$5.00; cows and heifers, \$3.50 to \$4.00; bulls, \$2.00. Sheep—Best ewes, \$3.75 to \$4.00; lambs, \$4.00 to \$4.25; wethers, \$5.00 to \$5.50.

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VETERANS TO HOLD REUNION AT NEWPORT

G. A. R. Annual State Encampment Next June on Yaquina Bay.

The annual state encampment of the G. A. R. will take place this year at Newport, Yaquina bay, beginning June 24, and will last three or four days. This was the decision reached at the meeting of the council of administration, department of Oregon, at its regular meeting yesterday afternoon in the G. A. R. hall, Second and Morrison streets.

The council decided that the sea coast town was the proper place to hold the encampment. The date of the opening of the summer season at the resort. After transacting what business there was before the council the members adjourned to assemble again after dinner in Sellwood to muster in the new post just organized at that place, the A. J. Smith post No. 26. The new post steps upon its existence under favorable auspices and has 24 charter members. Most of them were members of distant posts and are residents of Sellwood and Milwaukie.

ROB STEAMER DURING WATCHMAN'S ABSENCE

Two philosophical burglars paid an unsolicited visit to the river steamer Telephone Saturday evening, taking advantage of the fact that the watchman had gone to the theatre for the evening. By prying open a window they secured entrance to the cabin and then proceeded to take their time in making a systematic search for valuables. They found nothing of a portable nature that pleased their fancy, so they proceeded to the galley, where they prepared and ate a hearty meal, selecting the best the larder afforded. As an afterthought the thieves decided not to depart a pair of soft gray blankets and exchanged an old black hat for a new brown one which they found in one of the staterooms. When the watchman returned to the boat he discovered traces of the burglary and reported the facts to the police.