

PORTLAND RAPIDLY GETS BACK ON FINANCIAL FEET

Clearing House Report but Slightly Under Figures of 1907, Most Prosperous Year in City's History—Business Conditions Regaining Lost Ground.

Every week shows a steady improvement over the preceding week in financial conditions in Portland and throughout the state of Oregon. For the week just ended the Portland Clearing House association showed an encouraging record, the total clearings reaching within 1286,900 of the clearings of the same week in 1907, which was the most prosperous year in Portland's history.

The future looks brighter today in Portland's industrial, commercial and financial fields than at any time since that September. There is stronger confidence in Portland banking institutions today than ever before in the city's history. For it has been demonstrated that the city has men sufficiently energetic and financially strong to protect bank depositors from the panic of 1907 without loss of a dollar to a bank depositor, a record that any large city in the United States may well be proud of.

Increase in Clearings.

The bank clearings, while not necessarily a barometer of business volume in Portland, have been steadily increasing week by week since the first of the year. For the last six days they are \$4,385,244, and for the same week a year ago they were \$5,115,576. It is confidently believed that within the next 30 days the bank clearings will have recovered their normal volume.

Regarding the significance of bank clearings as a business indicator in Portland, bankers are of the opinion that this city is an exception on account of the large proportion of business that is transacted through a small number of the banks, the result of which is to keep the bulk of such business transactions out of the clearing house. In a city having a large number of equally matched banking institutions, the business transactions are evenly distributed around, and all pass through the clearing house. For example, a large transaction may be closed between parties who are customers of the same bank, and the check that is passed between them never goes outside of that bank. While if the transaction had been between customers of two different banks, one would have drawn a check on his bank while the other would have deposited it in the other bank, thus creating a clearing house transaction. E. A. Wyde, president of the Portland Clearing House association, said:

Figures are Deceptive.

"In my opinion this accounts for the comparatively small totals of Port-

land clearing house business when the size and financial magnitude of this is considered. I do not regard the volume of clearings as the best evidence of volume of business in a city like Portland, where two or three very large banks handle the bulk of commercial transactions.

"So many deals are, for instance, completed through any one of the banks, where the man who pays and the man who receives are customers of the same bank, and no evidence of clearing transaction passes through the clearing house. My estimate would be that two-thirds of the business is transacted through three of Portland's 17 banks. In most cities the same business would be distributed among more than half a dozen banks, and the clearing house business would be correspondingly doubled. As most cities have a larger number of medium-sized banks, their clearings make a more favorable showing in proportion to the actual amount of business transacted."

Merchants Nearly Ready to Open.

The Merchants National is very near the completion of arrangements for reopening. It is said the depositors are signing rapidly for long-time certificates, and that the bank will announce a very few days that it is ready to open its doors.

Washington's birthday, February 22, has been selected by the security savings and trust company as the date for the removal to the palatial home that has been built for this bank in the new Corbett office-building, corner of Morrison and Fifth streets. The big safety deposit vault has been completed, the bank fixtures have been put in, and the finishing touches are being given to the interior arrangements.

Enlarge Vault Capacity.

The Ladd & Tilton bank, having come into possession of the safety deposit vaults in the Chamber of Commerce building through the taking over of the Title Guarantee & Trust company, will at once enlarge the capacity of the vaults. Notice has been given that all commodities in storage must be removed by February 10, to make room for the new tiers of safety deposit boxes.

A suit recently brought by an eastern safety deposit box factory against the Oregon Trust & Savings bank to enforce a contract for additional boxes, will probably be compromised by the German-American bank, which will carry out of the original contract, which will greatly enlarge the capacity of this vault. It is said the factory had completed an order of 1,200 additional boxes.

FROM BOTTLES TO STREET GRAVEL INLAND EMPIRE VISITORS

Council Committee Finds a New Plaything But Accomplishes Nothing.

Harry Howard, the contractor, again sprang into the limelight in city affairs at the meeting of the street committee of the city council yesterday afternoon when he was directly accused by Councilman W. E. Vaughn and a number of property-owners on Dekum avenue of mining the gravel of the street below grade and in the gravel in improving the street. Howard denied the accusation despite the fact that he was accused by at least 12 property-owners who asserted they saw Howard's men remove the gravel.

To make the tangle worse, City Engineer D. W. Taylor and Inspector G. P. Bodman have passed on the street and declared it to be equal to any street of its class of improvement in the city. Councilman Vaughn, who is chairman of the committee, left the chair and moved that the ordinance appropriating the money to pay for the work be recommended not passed. After much speaking the motion was voted down. A motion by Councilman Wallace to overrule the objections of the property-owners was then made, but was substituted by Councilman Rushlight to the effect that the committee will file the street Tuesday afternoon at 2 o'clock, in company with Engineer Taylor, Inspector Bodman and Howard.

The city's method of letting contracts came in for a round of criticism by Mr. Vaughn and Mr. Rushlight, in which other members of the committee concurred. Letting the improvement of one street to more than one contractor was inveighed against as the manner of finishing the work.

Dekum street was improved in part by Howard and the remainder by Stephens. The latter's work was not objected to by the property-owners, as to the cost of the work. Mr. Vaughn stated that he had to pay 56 cents a cubic yard for the removal of dirt which he declared an outrage, and that he could have had the work done for \$50. The high charges made by the contractors are attributed to the manner in which the city delays in paying contractors, who, in order to protect their interests, have to make a higher rate of charge.

Councilman Rushlight proposed a remedy for this evil by suggesting that the city pay for each block of improvement as the work is done as it is completed. As it is now, Stephens will not get his money until the city finishes its controversy with Howard.

OPPOSED TO COMPANY USING CITY'S WIRES

Automatic Fire Alarm Franchise Delivered Body Blow by Fire Chief.

The chances of the National Automatic Fire Alarm company to secure a franchise to operate in Portland were considerably lessened yesterday afternoon when Fire Chief David Campbell of the city council and spoke against allowing the company the right to use the city wires on which to connect their alarm boxes. Councilman Kellaher is also opposed to the ordinance, and presented letters from the city wires and the automatic and auxiliary fire alarm systems are in use, which showed that the city wires were not loaned to the use of the company.

After a general discussion of the ordinance in which Lawyer R. W. Montague, representing the company, stated that the company had saved the city several heavy fires, the committee decided to take up the franchise at a special meeting next Friday. The committee then adjourned to meet at 10 o'clock this morning to transact routine business.

Was it Tom Lawson or Senator Bourne who bet \$10,000 that Roosevelt would succeed himself as president?

Invitation

We bid you welcome to our city and invite you to make our store your headquarters as far as you find it convenient to do so. Telephones, writing materials and convenient waiting-rooms are at your disposal. A delightful complimentary musical will be given in our hall immediately after the trolley ride, to which all Inland Empire visitors and their friends are invited.

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OPPOSITE POSTOFFICE

DRIFTING TOWARDS BRIGHT'S DISEASE

FOLEY'S KIDNEY CURE

Many people who are neglecting symptoms of kidney trouble, hoping "it will wear away," are drifting towards Bright's Disease, which is kidney trouble in one of its worst forms.

stops irregularities, strengthens the urinary organs and builds up the worn-out tissues of the kidneys so they will perform their functions properly. Healthy kidneys strain out the impurities from the blood as it passes through them. Diseased kidneys do not, and the poisonous waste matter is carried by the circulation to every part of the body, causing dizziness, backache, stomach trouble, sluggish liver, irregular heart action, etc.

If you have any signs of Kidney or Bladder Trouble commence taking FOLEY'S KIDNEY CURE at once, as it will cure a slight disorder in a few days and prevent a fatal malady. It is pleasant to take and benefits the whole system.

How to Find Out.
You can easily determine if your kidneys are out of order by setting aside for 24 hours a bottle of the urine passed upon arising. If upon examination it is cloudy or milky or has a brick-dust sediment or small particles float about in it, your kidneys are diseased, and FOLEY'S KIDNEY CURE should be taken at once.

G. B. Burhans Testifies After Four Years.
G. B. Burhans of Carlisle Center, N. Y., writes: "About four years ago I wrote you stating that I had been entirely cured of a severe kidney trouble by taking less than two bottles of FOLEY'S KIDNEY CURE. It entirely stopped the brick-dust sediment and pain and symptoms of kidney disease disappeared. I am glad to say that I have never had a return of any of those symptoms during the four years that have elapsed, and I am evidently cured to stay cured, and heartily recommend FOLEY'S KIDNEY CURE to any one suffering from kidney or bladder trouble."

Two Sizes, 50 Cents and \$1.00.
SOLD AND RECOMMENDED BY ALL DRUGGISTS

BLOCKING TACTICS OF HARRIMAN LINE

Effort to Shut Hill Road Out of South Portland Business.

An effort will be made before the Oregon railway commission to relieve an almost unbearable state of affairs as to car service and switching for South Portland industries. The mill men have framed a petition asking the commission to direct a connection of the tracks of the United Railways company with those of the Southern Pacific company.

It is said the Southern Pacific company is opposing the track connection for the reason that with such a connection the United Railways company would be able to divert business to the Portland & Seattle railway. At the present time the Southern Pacific railroad and O. R. & N. Co. have a monopoly of all South Portland freight tonnage, as no other road can receive the business over the United Railways front street track without passing through the terminal yards, where a switching charge of \$5 could be levied upon every car that was turned over to the Hill lines.

To intrude its company in this position with regard to South Portland freight business, the Southern Pacific has proposed a bridge across the Willamette river at Elk River, by which the Southern Pacific would be enabled to haul all of the South Portland business out via Beaverton and deliver it to the East Portland yards of the Southern Pacific and O. R. & N. companies, and leave the United Railways company without any business from that source, also preventing the Hill lines from getting any of the business.

The Oregon railway commission law is plain and unmistakable in its terms requiring trackage connections and joint rates between competing roads within the state. It is believed the commission will without loss of time make an order requiring the Southern Pacific to permit a connection of its tracks with those of the Hill lines. The railway company in South Portland.

New Incorporations.

(Special Dispatch to The Journal.)
Salem, Or., Feb. 8.—Articles of incorporation have been filed in the office of the secretary of state as follows:
Junction City Hardware company; principal office, Junction City, Oregon; capital stock, \$9,000; incorporators, Edward Bailey, Forrest Miller and Richard Pope.
The Military club; principal office, Cottage Grove, Oregon; incorporators, Alfred E. Powell, Lester C. Hutchinson and Lemley P. Bennett.
Methodist Episcopal church of Silverton, Oregon; principal office, Silverton, Oregon; incorporators, F. M. Brooks, Thompson, E. Rupe, Ed. R. Adams and Joseph Dunnella.
Oregon-Wisconsin Lumber company; principal office, Junction City, Oregon; capital stock, \$700,000; incorporators, Lewis Montgomery, E. W. Ring, A. M. Stong and Russell E. Mowatt.
More Hardware and Implement com-

CASTORIA

900 DROPS

ALCOHOL 3 PER CENT.
Vegetable Preparation for Assimilating the Food and Regulating the Stomach and Bowels of INFANTS & CHILDREN

Promotes Digestion, Cheerfulness and Rest. Contains neither Opium, Morphine nor Mineral. NOT NARCOTIC.

Fac-Simile Signature of *Chas. H. Fletcher*
NEW YORK.

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Exact Copy of Wrapper.

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For Infants and Children.

The Kind You Have Always Bought

Bears the Signature of *Chas. H. Fletcher*

Use For Over Thirty Years

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No Cocaine, No Gas No Students

Our success is due to uniform high-grade work at reasonable prices

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And those afflicted with heart weakness can now have their teeth extracted, filled and bridgework applied without the least pain or danger.

PAINLESS EXTRACTION... 50c
22-KARAT CROWNS... 5.00
BRIDGE WORK... 5.00
OUR BEST PLAIN PLATE... 8.00
ALL LINED PLATE... 15.00

TEETH WITHOUT PAIN A SPECIALTY

Examination and Consultation Free

Re-Enameling Teeth

Is the greatest invention in modern dentistry and has been most successful of all methods.

We extend to all a special invitation to call our offices and have their teeth examined free of charge. We own and control the largest and best equipped dental establishments in the world, having 18 offices all told.

We give a written guarantee with all work for 10 years. Lady attendants.

Open evenings till 7. Sunday 9 to 12.

Union Painless Dentists

221 1/2 Morrison St. Corner First.

COUNTY W. C. T. U. HOLDS AN ALL-DAY SESSION

Quarterly Meeting Convened in Rodney Avenue Christian Church.

The county W. C. T. U. held an all-day session yesterday, the quarterly meeting, in Rodney avenue Christian church. After the devotional exercises conducted by Mrs. Ida Barkley, the subject of peace and mercy was taken up under charge of the superintendent, Mrs. Van Tyne. She urged the instruction of the children in kindness to animals by having pets. Mrs. Ella Hines, president, spoke of the evils of the military training. Mrs. Alice Hanson read an extract from the Journal opposing militarism. She spoke of the injury done to the boys by encouraging the military spirit. She spoke of the good of the Hague peace court.

Mrs. Ida Barkley told of the testimony of a young man from the army in the Philippines. Mr. Smith, of Providence, Rhode Island, was called on and spoke of the good of the labor union as help to the young men. Mrs. M. E.

MISS GAGE TO SPEAK TO Y. W. C. A. GATHERING

Sunday afternoon promises to be an especially attractive time at the Young Women's Christian association. Miss Frances Gage, the northwest secretary, will talk on work in colleges, the subject being, "The Girl in Cap and Gown." Miss Gage is a forcible speaker and her subject is one to engage her best efforts.

There is to be the following musical program: Piano solo, Miss Greenwald; contralto solo, Miss Helen Copeland; flute solo, Miss Inez Bushnell; and a soprano solo by Miss Nell Lockwood.

Young women away from home will find this an opportunity for making pleasant acquaintances and enjoying a delightful home time. Hours from 4 to 6 o'clock.

THE VALUE OF PERSONAL KNOWLEDGE

Personal knowledge is the winning factor in the culminating contests of this competitive age and when of ample character it places its fortunate possessor in the front ranks of the Well Informed of the World.

A vast fund of personal knowledge is really essential to the achievement of the highest excellence in any field of human effort.

A Knowledge of Forms, Knowledge of Functions and Knowledge of Products are all of the utmost value and in questions of life and health when a true and wholesome remedy is desired it should be remembered that Syrup of Figs and Elixir of Senna, manufactured by the California Fig Syrup Co., is an ethical product which has met with the approval of the most eminent physicians and gives universal satisfaction, because it is a remedy of Known Quality, Known Excellence and Known Component Parts and has won the valuable patronage of millions of the Well Informed of the world, who know of their own personal knowledge and from actual use that it is the first and best of family laxatives, for which no extravagant or unreasonable claims are made.

This valuable remedy has been long and favorably known under the name of—Syrup of Figs—and has attained to world-wide acceptance as the most excellent family laxative. As its pure laxative principles, obtained from Senna, are well known to physicians and the Well Informed of the world to be the best we have adopted the more elaborate name of—Syrup of Figs and Elixir of Senna—as more fully descriptive of the remedy, but doubtlessly it will always be called for by the shorter name of—Syrup of Figs—and to get its beneficial effects, always note, when purchasing, the full name of the Company—California Fig Syrup Co.—printed on the front of every package, whether you call for—Syrup of Figs—or by the full name—Syrup of Figs and Elixir of Senna.

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Best Tonic Laxative

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