

WHEAT MARKETS

Refineries Start Ball Rolling by Putting Out Special Brands Here.

Produce market features: Sugar war breaks out on coast. Sugar market 10c lower. Eggs are flat at 25c today. Dressed market holds steady. Run of chinook salmon in Willamette. Chicken market holds well. Dressed market holds steady. Continued demand for hogs. Car Los Angeles eggs arrives.

Sugar War and Lower Prices.

The long expected has happened and the mysterious tone in the sugar market has given away. In the last week or two a corresponding decline in values. Regular brands are thus far unchanged but refineries are putting out special brands of cane sugar—exactly the same as the old brands but quoted at 10c lower in price. This cut in price is due to two conditions—extreme weakness in the eastern price after an unsuccessful attempt to boost prices because of the rivalry among the refiners on the Pacific coast.

Sugar Market is a Volcano.

Since the Honolulu plantation company secured representation on the Pacific coast and began an active campaign for its share of the trade, the sugar market has been a smoldering volcano. The eruption seems to have just started after considerable delay. The last great war in sugar was when the California and Hawaiian companies invaded the field of the sugar trust. The former was a big factor in the making of sugar prices for it controlled a larger amount of the cane in the Hawaiian islands. Prices were started down the grade by bringing out special brands of the same quality at lower prices just in the present instance. The eruption began a real war which caused such slashes the like of which had never before been known. It was simply because up to that time there has been absolutely no competition for the trade and the Western Sugar Refining company wanted to control the situation and prices west of the Rocky mountains.

New Brands are Unnamed.

The new brands being put out by the California and Hawaiian companies bear no name; the sacks being blank. The new brands will arrive in this city during the next few days. The new brands have been ordered by the local trade. The Honolulu plantation company is not putting out any special brand but it is reported that the company will meet full every move of the opposition and besides do some little slashing on its own account if things do not go just as the company wants. Therefore the future of the market is very much in doubt.

Eggs Are Flat at 25 Cents Today.

Practically all sales of eggs being made at 25c a dozen. One or two sales were reported in single cases a fraction higher than this but no considerable amount of eggs can be moved at 25c. A sale or two is reported made to the northern cities at this figure but the wants of the market are not fully supplied with their own ranch stock.

Heavy Run of Chinook Salmon.

A very heavy run of chinook salmon is reported by Willamette river fishermen but there is a scarcity of fish in the lower river. This is the greatest run of Chinooks in the Willamette I have seen for many years. Messrs. C. H. Minkler, a wholesaler, says that the fish are better than the Willamette instead of the Columbia river.

Brief Notes of the Trade.

Hop sales continue liberal. Shipments to the east are increasing and dealers are making every effort to land contracts on the coming two crops because of the active demand for the coast. A car of celery was among the rail arrivals today from Los Angeles. Rice market continues to show an improved tone and jobbers are already moving up their quotations from 4c to 4 1/2c a pound over the former dormant state.

Potatoes remain quiet. It is stated that San Francisco commission merchants have purchased practically all the available crop of potatoes at 10c a bushel. Prices here unchanged.

Front street sells at the following prices: Flour—Eastern Oregon patents, \$4.35; 44's, \$4.40; Graham, \$4.30; \$4.35; whole wheat, \$4.75; rye, \$5.50; bran, \$3.50.

GRAIN BAGS—Calcutta, 9c; large lot, small lots, 10c.

WHEAT—Red Russian, \$1.82; bluestem, \$1.80; red valley, \$1.84c.

COFFEE—Cracked, \$3.20; COFFEE—New—Feeds, \$2.75; \$2.75 per ton; rolled, \$3.05; \$3.11; brewing, \$2.90.

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Trade Slow With but 381,200 Shares Sold During Today's Session.

New York, Jan. 30.—President Roosevelt is expected to give the corporations another ray over the knuckles tomorrow, and this caused much talk among financiers. However, the market was not affected to any extent, the trade being sluggish, wait until the message was actually delivered before complaining.

CHICAGO WHEAT MARKET.

Open. Close. Jan. 29. Loss. May... \$1.00 1/2 98 1/2 \$1.00 1/2 \$0 1/2 July... 97 1/2 94 1/2 97 1/2 92 1/2

CHICAGO, Jan. 30.—Bulls have not got over the scare they received in the wheat pit this morning when it was announced that enormous shipments were now being made by Argentina. Extrabrought about a lower range of values everywhere. Chicago dropping 2 1/2c to 2 3/4c for May and July respectively, while in Liverpool the May was 1/4 off at the closing as compared with the final figures of yesterday.

Due to the opening loss of a fraction at Liverpool this morning the wheat market here opened weakly with the bears holding complete possession of the floor. May went to \$1.00 1/2 as compared with the closing at \$1.00 1/2 yesterday, while opening values in July were down the same amount at 97 1/2 as compared with the closing at 97 1/2 yesterday. There was some rallying support to come from Argentina and opening prices were about the high points for the day. The market closed at the low figure.

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PRICE OF PRODUCE IN SAN FRANCISCO

(United Press Leased Wire.)
San Francisco, Jan. 30.—Wheat, No. 1, California club, per cental, \$1.62 1/2; white milling club, \$1.67 1/2; white Australia, \$1.72 1/2; northern bluestem, \$1.70 1/2; northern club, \$1.62 1/2; inferior grades, with barley, \$1.40 1/2.

NEW TODAY

FOR SALE

J. W. Ogilbee
Room 11, 145 1/2 First Street

\$1350

1 1/2 acres fine garden land, all in cultivation, close to Woodstock car line; lies slightly. Would make a fine building place.

\$600

One lot, 50x100 feet, with two old houses, near East 21st and Stark sts. This is a cash proposition, but nearly giving it away.

\$400

Lot 50x100 feet in Tibbets' Homestead (corner), on Mary st., cheap.

Irvington BARGAINS

\$800—Lot 60x100 on E. 18th, between Braxton and Knott sts.

Irvington BARGAINS

\$900—Lot 60x100 on E. 16th, between Braxton and Knott sts.

Irvington BARGAINS

\$1150—Lot 60x100 on E. 24th, between Thompson and Tillamook.

Irvington BARGAINS

\$1200—Lot 60x100 on E. 17th, between Thompson and Tillamook.

Irvington BARGAINS

\$1500—Lot 60x100, east front, near E. 24th and Tillamook sts., street improvements paid.

Irvington BARGAINS

\$2600—Double corner, 100x100, E. 23d and Thompson sts.

Irvington BARGAINS

\$2500—Buys a beautiful 6-room bungalow with 4 nice rooms on first floor and 2 upstairs; rooms are nice and light; splendid fireplace and mantle; bath, toilet, electric lighting, cement basement, nice lawn; lot 50x100; on Hawthorne ave. A snap.

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108 2d st., Portland. Phone Main 3404.

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According to your own ideas—in any part of the city or country—on small money payments.

If You Own A Lot

We will build you your home, a few hundred dollars is all that you need to own your own home; your monthly rent will do the rest.

4% INTEREST

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By the old gold-tried and tested

German-American Bank
Corner Sixth and Alder Sts. Opposite Oregonian

Bargain in Fruit Lands

130 acres, 40 in cultivation, balance oak grove; 60 orchard of 100 trees on main county road, 3 miles from Mosier, 6 miles east of Hood River. To close an estate, \$50,000, 45 cash, land planted and trunks sold of 10 acres adjoining this for \$100 per acre. Owner, 412 Commercial bldg.

HAWTHORNE AVENUE

A home for a well-to-do citizen. A northeast corner lot; a new and modern residence; admirable location, within walking distance of west side. Price \$7,500. Don't fail to see this.

Piano Studio of Louis H. Boll

Now located corner 6th and Washington sts., Lafayette bldg., parlors 30-31.

REAL ESTATE TRANSFERS

Thomas Howe to Emma Matilda Howe, lot 6, block 15, Glencoe Park, \$600

REAL ESTATE TRANSFERS

William M. and Dora Killingsworth to S. V. David, lot 7, block 11, Walnut Park, \$1,000

REAL ESTATE TRANSFERS

Anna M. and George R. Black to Charles E. Blucher, lot 5, block 11, St. Johns Heights, \$2,500

REAL ESTATE TRANSFERS

William T. and Susannah Sherwood to W. J. and Nancy Zimwood, lot 1, block 39, Sellwood, lot 2, block 39, Sellwood, lot 3, block 39, Sellwood, lot 4, block 39, Sellwood, lot 5, block 39, Sellwood, lot 6, block 39, Sellwood, lot 7, block 39, Sellwood, lot 8, block 39, Sellwood, lot 9, block 39, Sellwood, lot 10, block 39, Sellwood, lot 11, block 39, Sellwood, lot 12, block 39, Sellwood, lot 13, block 39, Sellwood, lot 14, block 39, Sellwood, lot 15, block 39, Sellwood, lot 16, block 39, Sellwood, lot 17, block 39, Sellwood, lot 18, block 39, Sellwood, lot 19, block 39, Sellwood, lot 20, block 39, Sellwood, lot 21, block 39, Sellwood, lot 22, block 39, Sellwood, lot 23, block 39, Sellwood, lot 24, block 39, Sellwood, lot 25, block 39, Sellwood, lot 26, block 39, Sellwood, lot 27, block 39, Sellwood, lot 28, block 39, Sellwood, lot 29, block 39, Sellwood, lot 30, block 39, Sellwood, lot 31, block 39, Sellwood, lot 32, block 39, Sellwood, lot 33, block 39, Sellwood, lot 34, block 39, Sellwood, lot 35, block 39, Sellwood, lot 36, 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