

STRAIN FOR CONGRESS

Justice Cooper Presiding Judge Declares Schmitz Case Was Decided According to the Law.

Unparalleled Values Now

PIANOS, ORGANS AND PIANO PLAYERS OF WELL-KNOWN MAKES AT TREMENDOUS SAVING FROM REAL WORTH.

Umatilla's Assessor, Who Knows How and Dares to Force Square Tax Deal, Can Urge Peculiar Claim to the Honor.

(Special Dispatch to The Journal.) Pendleton, Jan. 22.—Charles P. Strain, assessor of Umatilla county, who has made such a successful and continued fight for correct assessment of taxes in Umatilla county, is being boomed by a large number of Eastern Oregon voters as the Democratic candidate for congress from the Second district.

Mr. Strain has been in office for two terms in Umatilla county and during that time has been successful in putting a just estimation on the property of the O. R. & N. lines in Umatilla county, something that was never before done in the history of the office in this county. Not only has he been the first assessor in Umatilla county to dare to assess the railroad companies at an equitable figure, but he has been the first official in the state who has taken such action. Because of this fact and his continued fight for similar reforms during his administration he has gained the confidence of the people throughout Eastern Oregon and it is believed would be a strong candidate should he come out for the nomination.

Mr. Strain has gained added prominence throughout the state recently through his series of articles on assessment which have been running in The Journal. He would not be considered an unknown man. It is believed by his friends that he would be able to poll a large vote from both parties.

Candidates Discussed. A prominent man of Pendleton in discussing Mr. Strain's possible entrance into the race said today:

"He is the first man in Oregon who dared to assess the O. R. & N. company at a just valuation, the same being upheld by the supreme court. His articles appearing in The Journal are bringing his name to the front and his adverse publicity is enormous, things might happen."

"According to an eminent member of the Republican party, Judge Ellis, present incumbent, noted for his surprising intemperance. Tell Timothy Geer's conduct as governor failed to meet the approval of the people and in his saying that he was not a 'promiscuous candidate,' he seems not only to have become a promiscuous candidate but a promiscuous member of any part of the state for political purposes."

HEIRESS ELOPES WITH CHAUFFEUR

Miss Myriam Devore's Heart Won by Auto Driver's Display of Nerve.

(United Press Leased Wire.) St. Louis, Mo., Jan. 22.—A romance of an auto ride in Chicago two years ago culminated in the elopement to this city and the marriage here last night of Miss Myriam Devore, heiress to \$1,000,000 and only daughter of Mrs. John A. Devore of Chicago, to Robert W. Gilmore, the bride's former chauffeur, whose father, W. A. Gilmore, is president of the A. Gilmore Advertising company of San Francisco.

Gilmore said that their courtship began two years ago while they were riding along one afternoon in one of her father's large automobiles. Gilmore won her admiration by skillfully avoiding a collision with another machine. Gilmore said the bride's family had never objected to their friendship, but opposed their marriage on account of Miss Devore's age. The bride is 18 years old.

League Committee Meets.

(United Press Leased Wire.) New York, Jan. 22.—The members of the executive committee of the National Republican League met at the Republican Club in this city today to discuss the arrangements for the coming biennial convention of the league. The middle west appears to be most in favor for the meeting place. In accordance with its rule the league purposes to take no part in the contest for the Republican presidential nomination, but will pursue a vigorous campaign and education in behalf of the candidate after he has been nominated by the Chicago convention.

ABSOLUTE SECURITY.

Genuine Carter's Little Liver Pills.

Must Bear Signature of Dr. J. C. Wood

See Fac-Simile Wrapper Below.

FOR HEADACHE. FOR BILIOUSNESS. FOR TORPID LIVER. FOR CONSTIPATION. FOR RALLOW SKIN. FOR THE COMPLEXION.

CURE SICK HEADACHE.

Walter A. Kieffer Signs.

(United Press Leased Wire.) San Francisco, Cal., Jan. 22.—The first expression of opinion by Presiding Justice of the District Court of Appeals James A. Cooper, concerning the recent decision of his court in the Schmitz case is contained in a letter written to Attorney J. C. Hutchinson of San Francisco and Palo Alto. In this letter the judge makes a lengthy defense of the decision. The letter, in part follows:

"I am sorry to have disappointed you and my good friends who helped to elect me, but I simply took part in interpreting the law as I understood it, and I regret the law as I saw it. Even if by otherwise, if we are wrong in such interpretation of the law there is an easy and simple way to bring the matter before the supreme court."

"In my opinion and the opinion of my associates that indictment entirely fails to state a public offense. We came to this conclusion after careful study and consideration of all the authorities. Some of us have had considerable experience in criminal law, not only in practice of twenty-one years, but with nine or ten years on the bench, and we did not come to our conclusions easily."

HERE FOR A FEW DAYS.

Bert D. White of Goldfield, Nevada, Pays Portland a Visit.

Bert D. White of Goldfield, Nevada, is at the Hotel for a few days' visit. Mr. White, together with prominent local men, are the heavy owners in the Denny Dullin mine, located near Goldfield. Mr. White expresses great faith in the future of Goldfield and its mines and with the permanent settlement of the present labor difficulties predicts that it will be a world beater in production of precious metals. The mines are showing up splendidly with depth and there is no limit to the amount of ore. Prices of food and material are being reduced and adjusted, incident to the lower freight rates being received. To the west of the mine will make the new Goldfield when she comes, her great glory, and her troubles greater than ever before. The showing on the Denny Dullin mine is especially good for the amount of development work done. With the installation of the new hoist and resumption of active work it should not be many days before this mine should become a regular shipper. To the west of the mine is a mine called the Great Western, which has continued to ship ore for the last six months. It illustrates what a valuable asset a mine of this kind is during panicky times.

Read the double page of East Side news in Thursday's (tomorrow's) Journal. Runs every Thursday.

King Edward's Anniversary.

(United Press Leased Wire.) London, Jan. 22.—The bells at Windsor peal merrily today and flags wave everywhere in observance of the eighth anniversary of King Edward's accession to the throne. The customary salutes were fired at all naval and military stations throughout the empire. The king and queen, with the Prince of Wales and other members of the royal family, this morning attended the annual memorial service in honor of the late Queen Victoria, which was held in the Frogmore mausoleum.

COLDS CAUSE HEADACHE.

LAXATIVE BROMO QUININE removes the cause. Used the world over to cure a cold in one day. E. W. Grove's signature on box—25c.

Wedding in Naval Circles.

(United Press Leased Wire.) Annapolis, Md., Jan. 22.—A wedding of interest in naval circles took place at the United States Naval academy today, when Miss Ethel Cowles, daughter of the late Inspector Thomas Jefferson Cowles, U. S. N., became the bride of Passed Assistant Surgeon Robert Emmet Ledbetter, U. S. N. The ceremony was largely attended by officers of the navy and their families.

FEDERAL ENGINEERS START FOR PORTLAND

(United Press Leased Wire.) San Francisco, Cal., Jan. 21.—Colonel Daniel W. Lockwood, Colonel S. Leach and Captain A. H. Webber, members of the United States Federal Engineers, left for Portland last night, having finished the examination of the rivers and harbors. Dr. Clarence E. Edwards of the California engineering corps, accompanied them on their tour of the state, they having come to California at the request of this committee and he took them to the river for investigation was to be made. San Pedro, Monterey and San Francisco were visited by the engineers. The river trip from Stockton down the San Joaquin river to its mouth and up the Sacramento to the Feather river by means of the levees held were very satisfactory and the engineers will make their report to the board of United States engineers on rivers and harbors at Washington.

Poultry Fanciers.

(United Press Leased Wire.) Chicago, Jan. 22.—The National Poultry Show, for which preparations have been going forward for several months, opened in Chicago today and will continue for one week. More than a score of states and several parts of Canada are represented at the exhibition, which embraces the finest display of high-bred fowls, pigeons and pet stock ever seen here. During the show a meeting will be held to organize a midwest branch of the American Poultry Association, to include the poultry fanciers of Michigan, Illinois, Wisconsin, Indiana and Iowa.

A. B. Irwin Dead.

(Special Dispatch to The Journal.) Vancouver, B. C., Jan. 22.—B. Irwin, manager of the Pacific Coast Wood Pipe company, died last night. He will be buried at Spokane by the Elks. He was a native of Pennsylvania and once operated in the oil regions of that state. Before coming west he was a stockbroker in New York city.

Bryan in Tennessee.

(United Press Leased Wire.) Nashville, Tenn., Jan. 22.—William J. Bryan arrived in Nashville today to deliver an address under the joint auspices of the local branch of Elks and the Old Hickory Democratic club.

Read the double page of East Side news in Thursday's (tomorrow's) Journal. Runs every Thursday.

The Great January Clearance Sale at Eilers Piano House Includes Splendid Representation of Slightly Used Instruments — Busy Days at The House of Highest Quality—Big Inducements for the Cash Buyer, Convenient Terms if Preferred—Every Instrument Carries the Famous Eilers Guarantee, "Money Back If Not Satisfied"—Investigate Before the List Becomes Depleted.

Piano and organ seekers who have taken advantage of our great January clearance sale during the past three days have unanimously expressed the statement that the values offered now exceed any that have been previously quoted in this city. Of course there is a reason for it; in the fact that the piano buyers use the money to better advantage than having it tied up in stock for which we really have not the room to accommodate. Our warehouse is crowded, and also our wholesale warehouse, one delayed shipment of new pianos which should have reached before the holidays not arriving until afterward, containing seven entire carloads alone, and these, together with the many instruments taken in trade during our big Christmas selling, have almost overwhelmed us. And with spring stocks now on the road from our eastern factory, we must clean up our floors quickly. So every used instrument is now offered at a price which means a tremendous inducement for prompt purchasing.

NOTE RECEIVED.

All exchanged pianos, taken in trade by us, in addition to those returned from rental use, and also a number which have become slightly marred by having been used for display purposes, and others a little shopworn, are included in our Special Clearance Sale. But to fully appreciate this extraordinary event, one must see the pianos themselves, and note their excellent condition and smallness of price.

SPLENDID VALUES — EVERY ONE.

- WEBER—Full size, perfect condition—beautiful rosewood case... \$318
DECKER BROS.—Ebonized case, action and tone as good as ever... \$225
FEARE—Another one, more elaborate style, in perfect condition... \$272
EYEBRETT—Largest size, the most expensive in the city... \$425
LUDWIG—Largest size, shows but little usage... \$168
KINGSBURY—Fine mahogany case, good as new... \$162
KIMBALL—Beautiful quarter-sawn oak case... \$238
STEINWAY—The famous vertebral... \$218
LESTER—Beautiful mahogany case, the regular... \$210
DECKER & SON—Fine ebonized case, shows but little wear... \$210
MARSHALL & WENDELL—A good reliable make... \$198
BAUS—Quarter-walnut oak case, fine condition... \$195
HOWARD—Fine mahogany case, good as new... \$176
SINGER—Also mahogany, but a larger piano... \$166
SMITH & BARNES—Bright Grand walnut, beautifully carved... \$190
CLARENDON—Oak case, looks like new... \$225
WESLEY—In mahogany... \$137
WILLARD—Fancy walnut... \$145
CONOVER—Very good... \$115
WALDORF—Largest size... \$118
LINDELL—Oak case, has been thoroughly rehailed... \$178
STEEDMAN—A good... \$68
CHICKERING—Genuine rosewood case, used about 42 years... \$235

A SQUARE DEAL ON SQUARES.

- BRAYLEY (not including delivery)... \$12
BOSTON PIANO CO... \$27
LINDEMAN—In mahogany... \$54
STEINWAY—In mahogany... \$68
GEORGE STECK—Beautiful rosewood case, in fine shape... \$75
CHICKERING—Genuine rosewood case, in thorough repair... \$95

PIANO PLAYERS ARE ALSO INCLUDED

- MELVILLE CLARK APOLLO, with 37 rolls of music (the music alone is worth the price)... \$65
ANGELUS—Organ, good as new, with 125 playing levers, good as new... \$98
ANGELUS—Another one just like the above... \$98
ANGELUS—Another one just like the above... \$75
ANGELUS—The very latest type... \$110
MELVILLE CLARK APOLLO—in fine condition... \$98
SIMPLEX... \$90
PIANISTA... \$85
CECILIAN PLAYER—Oak case, as new... \$100
GENUINE HANOLA—Ebonized case, in good condition... \$150
GENUINE HANOLA—Beautiful walnut case, a late type in fine condition... \$75
GENUINE HANOLA—Another one... \$75
GENUINE HANOLA—Another one... \$170
We will include a year's subscription to our circulating library with each of the above Pianos.

ORGANS ALSO MUST GO

- MASON & HAMLIN—Chapel style, only... \$16
SMITH & BARNES—Chapel style, new only... \$12.50
DANIEL F. BEATTY—Solid walnut case with beautiful pipe top, this organ has 22 stops and was originally worth \$150, now... \$45
EARHUFF—Solid walnut case, 12 stops, in fine shape... \$77
BRIDGEPORT—11 stops, good... \$18
BRIDGEPORT—Another one, an equal bargain... \$22.50
KIMBALL—A fine organ, splendid condition, sold for \$125, now... \$74
PACIFIC QUEEN—Very elaborate walnut case with large French beveled plate mirror, originally sold for \$150, now... \$78
BURDETT—Solid mahogany case, 12 stops, original cost, \$100, now... \$58
KIMBALL—Piano-case style, fine mahogany finish, original cost \$175, now... \$75
KIMBALL—Fine quartered oak case, original cost \$125, now... \$54
ABOLIAN SELF-PLAYING... \$68
PELOUBET REED PIPE ORGAN—Solid walnut case, 14 stops, just nothing for your church... \$56

And scores of other rare values. Virtually every well known make of piano is represented in this sale at half and in some cases, less than half of original price. The importance of this sale should impress you that immediate action is necessary in order to secure best choice, for such exceptional offerings as are featured in this sale are bound to be snapped up quickly. If you live at a distance wire telephone or write at once. Remember, that every instrument will be found exactly as represented and satisfactory in every respect or "Money Back."

The extraordinary values and the unusual saving embraced in these offerings are based in each case on a cash sale, but if you desire to arrange them to suit your convenience, for the mere addition of the usual simple interest on Piano Notes—Biggest, Busiest and Best Dealers—353 Washington street, corner of Park.

SIXTY-THIRD YEAR New-York Life Insurance Co.

346 BROADWAY NEW YORK

To the Policy-Holders:

I submit below a condensed Balance-Sheet, based on market values December 31, 1907, showing the Company's condition on that date. Perhaps in no other year of its history have conditions existed which enabled the Company to serve its policy-holders so widely and so directly. The following facts show, in a general way, actual cash paid to beneficiaries, loaned to and paid for policy-holders and invested for the security of contracts:

Table with 2 columns: Description and Amount. Includes rows for 'Paid to beneficiaries under 8,931 policies which matured by death of insured' (\$22,761,594), 'Paid to holders of 2,354 Endowment policies which matured during the year' (5,802,736), 'Paid to 2,423 Annuitants' (1,774,484), 'Paid to owners of policies surrendered to Company' (11,810,853), 'Paid premiums for policy-holders out of surrender values' (21,843), 'Paid dividends in cash to policy-holders' (4,710,461), 'Paid premiums for policy-holders out of dividends' (1,166,892), 'Direct cash benefits to policy-holders, over' (\$48,000,000), 'Paid to 81,000 policy-holders in loans on the security of their policies at 5 per cent and without fee or charge, over' (27,000,000), 'Paid for investments to cover increase in legal reserve' (28,000,000), 'Total Direct Benefits, Loans to and payments for policy-holders and Increased Reserves, over' (\$103,000,000).

As evidence of the efficiency with which your Trustees and the Officers of the Company have discharged their duties I invite your attention to these additional facts:

Table with 3 columns: Description, 1908, 1907. Includes rows for 'Rate of interest earned on total mean investments in Bonds' (4.16 vs 4.24), 'Rate of interest on Bond investments of the year' (4.02 vs 4.34), 'Rate of income actually realized on Real Estate owned' (4.85 vs 5.03), 'Rate of income actually realized on Real Estate mortgages' (4.44 vs 4.55), 'Dividends to be paid in 1908' (\$6,200,000).

The Company is sound in every part. That it retains the confidence of its members and that its assets are of a high order is conclusively shown by the fact that its cash income during 1907 was over \$102,000,000.

It is efficiently serving directly one million people, indirectly probably five millions, resident in every country of the civilized world. It could with increased economy and mutual advantage better serve directly, two millions of people and indirectly ten millions.

As one of the forces in society which foster self-respect, cultivate providence, prudence and responsibility, it ought, in common with all kindred movements, to be allowed unlimited opportunity, under full publicity. At the present time this Company is by the State limited in its efficiency, limited in its usefulness, and limited in the provisions which it may make for the security of your contracts.

In 1905 the membership of this Company was disturbed and alarmed by revelations in life insurance, revelations which led directly to legislation by New York and by other States. It is impossible now to correct any of the misstatements, misconceptions and misunderstandings of that time; it is too early to attempt to justify either men or companies. Time will do that. But you then asserted yourselves through the force of public opinion, a force against which no man or any body of men can stand for any length of time. Life insurance as a whole was purified.

The sections of the Armstrong laws which demand publicity, compel economies, insure care in investments and protect you against improper transactions with your funds, have aroused a high sense of Trusteeship. They have benefited not only life insurance but all corporate life, and not a line of those sections should be repealed.

But there are other sections which are dangerous and reactionary. They have already checked the growth and progress of life insurance. This is a national calamity. The Companies of New York State, which for some years prior to 1905 added about \$500,000,000 a year to the volume of outstanding insurance, will probably record a large loss in 1907. In 1906 these Companies lost \$150,000,000.

In other words the laws have gone too far. Reform was necessary; but reform discredits and endangers its own achievements when it writes vicious and dangerous principles into the statutes of the State.

Against such legislation and against such results you ought now to assert yourselves through public opinion as emphatically as you did against evils in management in 1905. Your personal interests demand it, your duty as citizens who instinctively rebel against laws which open the door to paternalism and socialism also demands it. Some of the laws which menace your interests and are the product of a false theory of statesmanship are:

- 1st. Section 87 (New York State Laws). This limits the free surplus a company may hold. shrinkage in securities within twelve months represents a wider fluctuation by nearly two to one than the margin the law intends the companies to have for contingencies. The section is dangerous and should be repealed.
2d. Section 83 (New York State Laws). This has substantially put an end to the issue of insurance on impaired lives—a branch of the business which up to the enactment of these laws was perhaps unsurpassed in real usefulness. The section should be amended.
3d. Section 97 (New York State Laws). Under this law the State has undertaken to manage the details of business—introducing a vicious principle into legislation. Seeking to prevent extravagance the law prevents growth. The section should be amended.
4th. Section 96 (New York State Laws). This law reverses the present struggle against combinations in restraint of trade, and directly restrains competition by arbitrarily limiting the output of life companies, even when that output is legally issued and is of unquestioned value to the State. The section should be repealed.

5th. Sections in the Laws of nearly every State in the United States imposing an income tax on life insurance alone and not on any other interest or business—thus raiding trust funds, penalizing prudence and thrift, and unjustly discriminating against property dedicated to a sacred use.

This Company is not merely a corporation, something apart from you. It is yours—your property to defend and protect.

The menace to life insurance just now is not in management, but in legislation. The people have been vigilant and effective against the former; the time has come for them to exercise their rights and their authority against the indefensible aggressions of the latter.

A pamphlet giving full information about the condition of the Company at the close of 1907 will be forwarded on request to any policy-holder or any other person interested in life insurance.

Further information about existing laws which are restrictive and dangerous, or about laws proposed from time to time in different legislatures threatening your interests will be gladly furnished, and inquiries regarding such measures are solicited.

New York, January 15, 1908. DARWIN P. KINGSLEY, President.

Balance Sheet December 31, 1907.

Table with 2 columns: ASSETS and LIABILITIES. ASSETS includes Real Estate (\$12,721,861.05), Loans on Mortgages (50,217,704.06), Loans on Policies (73,236,951.23), Loans on Collateral (900,000.00), Bonds (334,979,519.85), Cash (9,271,727.31), Renewal Premiums (7,487,691.41), Interest and Rents due and accrued (\$494,408,807.87). LIABILITIES includes Policy Reserve (\$432,872,357.00), Other Policy Liabilities (5,890,977.35), Premiums and Interest Prepaid (2,311,879.23), Commissions, Salaries, etc. (171,141.73), Dividends payable in 1908 (6,200,938.18), Additional Reserve on Policies (2,791,558.00), Reserve for deferred Dividends (35,863,716.00), Reserve for other purposes (8,306,240.38).