

BANK BEGIN TO PAY OUT

New Receiver for the Title Guarantee—Ladd Takes Charge Today.

With the acceptance of the resignation of E. C. Mears as receiver of the Title Guarantee & Trust company and the appointment of R. S. Howard as receiver, at the request of W. M. Ladd, who is to take over all accounts of the suspended bank and trust company, by Judge Wolverton in the United States district court this morning, the affairs of the institution so far as the court is concerned are practically at an end.

Owing to the fact that the cash on hand amounts to more than \$140,000, Judge Wolverton placed the bond required for Mr. Howard at \$200,000. The new receiver will take over the affairs of the institution as quickly as possible and the work of settling all accounts according to Mr. Ladd's agreement will begin at once. The transfer will probably be completed within a day or two.

W. C. Bristol stated to the court this morning that the arrangements were satisfactory to the state of Oregon and to the American Surety company as well.

Mr. Mears' final report, supplementary to the one filed yesterday, showing the total receipts, disbursements and cash on hand, from January 6 to the close of business January 18, was filed this morning. It is as follows:

Receipts:

Cash bal. per previous report	\$150,145.45
Loans and discounts, notes	6,756.83
Loans and discounts, mfgs.	1,950.00
Point View contracts (mortgage loans)	362.50
Holladay Park contracts	100.00
Overdrafts	483.83
Real estate accounts	1,428.13
Fidelity accounts	308.00
Due from banks	3,944.82
Check accounts—increased	388.66
Miscellaneous liabilities, collected	841.63
Savings accounts, increased	74.60
Accounts receivable—	
General accounts	85.53
Trust accounts	28,351.83
Sale of abstracts	669.02
General earnings	5,357.38
Unlisted assets	20.00
T. G. & T. Co. liabilities re fund	8.00
Total	\$196,107.73

Disbursements:

Miscellaneous assets	\$ 400.00
Loans, Contract company	1,458.15
Real estate accounts	558.25
Check acct. applied on notes	584.41
Check acct. applied on trust overdraft	2.28
Check acct. applied on savings account	74.60
Fidelity accounts	308.64
Cashier's checks	412.49
Accounts payable—	
Trust books	11,431.54
Expense and salaries	320.78
Total	\$ 35,731.16

Cash on hand at the close of business, Jan. 18, 1906, \$160,376.57

AT THE THEATRES

Last Time "Brown of Harvard."
The last performance of Henry Woodruff in the college play, "Brown of Harvard," will be given at the Hellig theatre, Fourteenth and Washington streets, tonight at 8:15 o'clock. Seats are now selling at theatre. Phones Main 1 and A-1122.

"The Gingerbread Man" Sunday.
The merry musical-comedy success, "The Gingerbread Man," will be the attraction at the Hellig theatre for three nights, beginning next Sunday, January 29, a special matinee at 2:30 will be given on Tuesday afternoon. Seat sale opens next Friday.

"Devil's Auction."
"The Devil's Auction," the famous extravaganza, is now filling an engaging and profitable program at the Hellig theatre. It has been doing for the past 20 odd years. This year there is nothing old but the title. For the scenery, costumes, features and trick scenery and paraphernalia are new.

"The Mills of the Gods."
"The Mills of the Gods" grind slowly, but they grind exceedingly small, is the attraction at the Broadhurst's great drama which the Baker Stock company is presenting to large and delighted audiences all this week. "Man of the Hour" last week in this city demonstrated that this famous writer of such farces as "What Happened to Jones," etc., can also write dramas of a most intense and serious strain.

Empire Matinee Tomorrow.
"A Desperate Chance" at the Empire this week is a story of the notorious Biddle brothers and the tragedy at Pittsburg in which they were the central figures a few years back. The elder brother, Ed, has a wonderful power over women and through this he persuades the warden's wife to aid them to escape, she going with them. Matinee tomorrow.

Adgie and Her Lions.
Of the many headline acts the Grand has given since it opened its doors to vaudeville, there is none other which is more commanding of public interest than Adgie and Her Lions. The act has complete control over the beasts by the force of kindness alone. The act has attracted attention in every English-speaking country.

At the Star.
At the Star theatre this week the French Stock company is offering a stupendous production of "Kidnaped," perhaps the most famous comedy drama on the American stage. It is the story of the abduction of an heiress in New York. Her adventures and final escape, through the assistance of comical characters and the police forms a series of interesting chapters of life in the metropolis.

"Mr. Barnes of New York."
From the first act of "Mr. Barnes of New York," at the Lyric theatre, when the Sicilian girl swears a vendetta over the body of her slain brother, on through to the final curtain, the big audience last night was held in rapt attention and at times roused to outbursts of enthusiasm.

UNION ONIONS BRING UNION UNION PRICES

One of the finest carloads of onions ever seen in Portland was brought from Union yesterday by O. P. Pratt, who is here attending the implement men's convention. Mr. Pratt was former secretary of the electrical department during the exposition working under the direction of J. R. Thompson. The onions are of the red globe variety. He is now in the implement and commission business at Union.

LOCAL OPTION STOPS BIG SALEM PROJECT

(United Press League Wire.)
Salem, Or., Jan. 31.—The Salem Brewery association held its annual meeting last night and rejected the recent offer of the implement men to defer the work of construction of a \$100,000 malting plant until after the June elections.

CITY WILL OWN ROCK-CRUSHER

Expected Then That Much Delayed Street Work Will Be Expedited.

While no definite action was taken upon the proposition of purchasing rock crushing machines for the city at yesterday's meeting of the ways and means committee of the city council, the members spoke so favorably upon the project that an ordinance supporting the proposition will be drawn up by the city attorney and submitted to the committee at its next meeting when it will undoubtedly be approved and passed on to the council for adoption.

The measure will carry an appropriation of \$40,000 for the purchasing of the crushers with which it is expected enough rock will be secured to do all the street improvement work along this line. At the present price the city is paying for the crushed rock the money would be saved in a year. Contractors charge from \$2.50 to \$3 a yard for crushed rock while the county is securing the same quality at 40 cents a yard from the prisoners at Kelly Butte.

Dr. L. M. Davis representing a number of improvement clubs of the east side said that even these figures could be cut lower and that the city would be a great gainer by the installation of a rock crushing plant. Dr. Davis was accompanied by several other representatives of the push clubs and stated that the matter comes up in the council they could have several hundred persons present all favoring the proposition.

That something must be done to relieve the crushed rock famine which has held up the city in its improvement work is realized by all city officials.

SELECT JAIL SITE KICKS BEGIN AT ONCE

New East Side Prison Project in Same Category With Crematory.

Members of the ways and means committee of the city council paid little heed to the recommendations of Thomas G. Greene and Chief of Police Gritzmacher in selecting a site for the proposed new east side city jail yesterday, when they selected the property owned by William Heidt, at East Eighth and Hancock streets, for the new structure. The price to be paid is \$3,000 and the property covers one half block.

Mr. Greene, E. L. Sabin and D. M. Donagh, members of the police committee of the city executive board, together with Chief of Police Gritzmacher, recommended a site at Union avenue and Hancock street at a purchase price of \$4,170. Mr. Donagh afterward changed his recommendation and approved the site finally decided upon by the ways and means committee.

Chairman Greene of the police committee spoke at length in favor of the site at Union avenue and Hancock street. When the committee finally voted for the site at Eighth and Hancock, he said that "we will hesitate to build the station there."

His meaning was not clear, but it is supposed to have meant that residents in the neighborhood will raise objections to the proposition and stop proceedings in the council. This was construed from the further remarks of Rev. E. W. Moore, pastor of the Methodist church, who said that the location of the jail at Eighth and Hancock would be strongly opposed by the residents. Councilman Menefee, representing the ward in which the property is located, objected to the site, but came in too late to participate in the meeting until after the vote had been taken.

THESE PIANO AND ORGAN VALUES ARE IRRESISTIBLE

Slightly Used Instruments of Many Popular and Well-Known Makes to Be Secured During Eilers Big January Clearance at a Fraction of Actual Worth.

Splendid Kimballs, Steinways, Deckers, Chickering, Everetts and a Host of Other Reliable and Old-Established Lines Are Represented—Piano Players, Organs, Also Squares Included.

With such a list of unusually desirable instruments to choose from, as was published in Sunday's and Monday's papers, it is not to be wondered that there was a generous and immediate response from the discriminating music-lovers of the city—and from out of town as well—which kept our sales force busy all day yesterday.

It is easily understood by many people of good judgment that a first-class organ or grand piano or a high-class organ that has been used a little is invariably better than a new one of inferior make.

NOTE WILL BE RESERVED.
All these exchanged pianos, taken in trade by us, in addition to those returned from rental use, and also a number which have become slightly marred by having been used for display purposes, and others a little shopped, are included in this Special Clearance Sale. But to fully appreciate this extraordinary event, one must see the pianos themselves, and note their excellent condition and smallness of price.

UPRIGHTS AT WADYDOWN PRICES.
There are excellent uprights ranging as low as \$68 for a Steadman, to \$75, \$118, \$132 and from that up to \$235 for a magnificent Steck (the \$550 style).

SQUARES INCLUDED, TOO.
Then there are also a number of excellent squares—a little out of style, perhaps, but if you have the room, well worth consideration for more or less hard service yet, and these may be picked up at very small outlay, beginning as low as \$12 and ranging up to \$25 for a Chickering in thorough repair, this instrument also having a genuine rosewood case.

PIANO PLAYERS UNDERPRICED.
In piano players there are a number of most extraordinary values, including several Melville Clark, Angelus and Cecilians, ranging from \$65 upward. There are also a couple of the

TAXIMETERS FOR PORTLAND'S STREETS

Thomas Company Practically Decides Upon Placing 25 Machines in City.

Edwin L. Thomas of Buffalo, New York, who was in Portland last week for the purpose of organizing an automobile cab stock company, in looking up the records found that there were 468 licensed vehicles in this city. Mr. Thomas was gathering statistics so as to figure on how many taximeters should be put in here.

He also found that during 1906 the number of pieces of baggage handled at the passenger stations aggregated \$60,000. The terminal company handled all told 230,000 cars during the same year. While the figures of the baggage business of 1907 were not obtained, the number greatly exceeds those of the preceding year.

Mr. Thomas was highly gratified with the results of his investigation, and decided that 25 machines will be put in at first in case the company is organized. He will return to Portland within the next few weeks, when he will bring one of the taximeters now in use in all the eastern cities with him.

FILES CURED IN 6 TO 14 DAYS.
PAZO OINTMENT is guaranteed to cure any case of Itching, Blind, Bleeding or Protruding Piles in 6 to 14 days or money refunded, 50c.

The BEST in Quality



THIRD AND MORRISON

The MOST in Value

Only Nine More Days of Our Great Clearance Sale

THE MONEY-SAVING OPPORTUNITIES OF SHOPPING HERE THE NEXT NINE DAYS ARE SIMPLY ENORMOUS—HERE ARE VALUES UNMATCHABLE



Another Great Sale of

DRESS GOODS AND SILKS

Fancy and Plaid Waist and Suiting Silks
\$1.25, \$1.35 AND \$1.50 GRADES

Specially Priced Your Choice at **89 CENTS A YARD**

EVERY YARD OF GUARANTEED QUALITY

Regular \$1.25, \$1.35 and \$1.50 Grades

CLEARANCE SALE PRICE Tomorrow Only at 89c

About 5,000 yards to choose from, in the most beautiful designs and colorings of the season. This is a great clearance sale of the most fashionable silks in the most dependable qualities, including all the popular new weaves and colorings. It is the climax of all our wonderful silk sales in the lot you will find—

- 20-inch Taffetas in beautiful colorings and neat designs; guaranteed quality.
- 20-inch Ombre Plaids, in all the new shadings, rich and beautiful.
- 20-inch Fun Fab Novelties, in shadow plaids and broken checks.
- 20-inch Novelties in pretty stripes, in all the new colorings, including the popular shades of gray, brown, blue, etc.

Annual Sale of Embroideries

BEAUTIFUL ASSORTMENTS, AND PRICES ONE-THIRD TO ONE-HALF BELOW REGULAR

This great Annual Sale contains the finest assortments of new and exclusive Embroideries ever shown by this store. By importing direct in wholesale quantities we secured the lowest net prices from the mills, and by completely buying up several lines we still further reduced the cost. The following special values will give you some idea of how the entire purchase is selling. This great sale starts the second week with refilled lots, renewed interest and just as many and just as big bargains as were here on the opening day. This sale is passing on to its patrons these same remarkable savings.

These Lots to Choose From

LOT NO. 1—AT 10¢-25¢ VALUES—A wonderful assortment of Embroideries, with insertions to match, all new patterns, widths from 2 to 8 inches, finished with fine firm edges; 25c kinds, specially priced at..... **10c**

LOT NO. 2—AT 23¢-50¢ VALUES—Embroideries, with insertions to match, in widths from 3 to 10 inches, in a full assortment of beautiful new patterns; also Corset Cover Embroideries, full 18 inches wide; regular 50c kinds, specially priced at..... **23c**

LOT NO. 3—AT 33¢-75¢ VALUES—Embroideries, with insertions to match, in widths from 5 to 12 inches, a large assortment of deep embroidered patterns, with firm edges; regular 60c and 75c kinds, specially priced at..... **33c**

LOT NO. 4—AT 48¢-1.00 VALUES. Flouncing, Corset Cover and Shirtwaist Embroideries, in an unlimited assortment of new, up-to-date patterns; floral, scroll and open designs, widths from 18 to 22 inches, regular \$1.00 kinds, specially priced at..... **48c**

LOT NO. 5—AT 69¢-1.50 VALUES. Handsome new Embroideries, with insertions to match, from 18 to 22 inches wide, extra good quality, regular \$1.50 grade. Specially priced at..... **69c**

LOT NO. 6—AT 89¢-2.00 VALUES. Corset Cover and Flouncing Embroideries, from 18 to 45 inches wide, this season's most beautiful patterns, with insertions to match..... **89c**

Good Blankets

Cotton Blankets, \$1.65 Values at **\$1.35**—Cotton Blankets, full size for double beds, white ground with fancy colored cross stripes in a large assortment of pretty colorings, best \$1.65 values. Clearance price..... **\$1.35**

Wool Blankets, \$7.00 Values at **\$5.00**—Full size Silver Gray Wool Blankets of extra good wearing quality, made in Oregon from the finest of Oregon wool, sold everywhere at \$7.00 a pair. Special Clearance price..... **\$5.00**

IN THE DOMESTIC SECTION

Comparable with the very highest standard of quality merchandise, for no other kind will ever be found here. Our prices are at all times absolutely the lowest quoted anywhere. Below we list a few of the special values

18c Bath Towels 14¢—Tomorrow we place on sale one of our best selling numbers. Bleached Bath Towels of excellent quality, good large size, 20x40 inches, finished with fringed ends, reg. 18c val. Special Clearance price..... **14c**

65c Linen Damask 50¢—63-inch Bleached Damask, all pure linen, comes in a dozen pretty patterns, extra good wearing quality, always sold at 65c yard. Special Clearance price..... **50c**

12½c Percales 10¢—32-inch Percales, in a large assortment of new, up-to-date styles, in dark colors that will not fade, our regular 12½c grade. Special Clearance Sale price..... **10c**

12½c Flannellettes 10¢—A special offering of dainty Flannellettes in a large variety of designs, suitable for kimonos, wrappers and children's dress; medium, light and dark colors, our reg. 12½c quality. Special Clearance price..... **10c**

EXTRA SPECIAL VALUES TOMORROW IN
Napkins, Tea Cloths, Tray Cloths, Table Damask, Turkish and Huck Towels, etc., etc. Unlimited assortments, in the most dependable qualities, to choose from, all on sale at temptingly low CLEARANCE SALE PRICES.

EXTRA! ONE HALF PAIR EXTRA!
Wool Blankets
Worth \$20.00 a Pair.
ONE HALF PAIR ONLY \$7.00
This is a Splendid Opportunity to Secure a Fine Blanket at a Great Saving. **\$7.00 EACH**

Do Not Overlook This Great Sale of

Art Goods, Notions

It offers you unusual saving opportunities, and just at sewing time. Come tomorrow for these:

75c PILLOW CORDS 45¢—Good quality Silk Pillow Cord and Tassels, in all the best colors, regular 75c values. Clearance Sale price..... **45c**

40c Linen Dollies, neat design..... **29¢**

35c Leather Coin purses, now..... **25¢**

25c Shell Hairpins, 1 doz. in box, at..... **15¢**

35c Plain Back Combs reduced to..... **25¢**

25c Bone Handle Nail Brushes, now..... **9¢**

15c Good Bristle Tooth Brushes at..... **9¢**

25c Paper 17¢—All the newest shapes in Linen Letter Paper, ruled and unruled, in neat cartons, quires with envelopes to match, our regular 25c values. Clearance Sale price..... **17c**

25c Hair Brushes reduced to..... **12¢**

10c Kid Curliers, specially priced..... **5¢**

10c Stockinet Dress Shields, now..... **6¢**

15c Muslin Covered Dress Shields at..... **9¢**

25c Celluloid Soap Boxes at..... **19¢**

75c Hand Mirrors reduced to..... **49¢**

75c Purses 39¢—A large assortment of Women's Hand Purses, come in small sizes, strap handle, colors black and brown, regular 75c values. Clearance Sale price..... **39c**

The Top and Bottom Shop

OFFERS YOU THE CHOICE OF THEIR STOCK

At One Half

SUITS
OVERCOATS
CRAVENETTES
TROUSERS
FANCY VESTS
UNDERWEAR
HATS
HOSIERY

Everything
1/2
Off

SHIRTS
GLOVES
SUSPENDERS
NECKWEAR
UMBRELLAS
JEWELRY
NIGHT SHIRTS
BATH ROBES

IN FACT ANYTHING IN THE HOUSE (Except a few contract goods)

Now Half Price!

SALE STARTS TOMORROW AT 10 A. M.

303 Washington Street, Near Fifth