

DAIRY MARKETS

Butter Board Rightly Conducted Would Be a Good Thing for Dairy Industry of Northwest—Would Improve Quality.

Several City Creameries Put Price Back to 37-1-2c a Pound This Morning.

Front street features: Fresh butter is advanced. Egg market is very slow.

Smelts Down to Three Cents. The winter run of smelts is in the Columbia, and receipts today were the heaviest since the season opened.

Dressed Meat More Plentiful. According to receivers as well as buyers, supplies of dressed meats among front street are showing an increase.

Sugar Market Trends Higher. While the Pacific coast situation continues to be low, the market is stronger and higher in the east.

Limited Demand for Potatoes. There is but a limited demand for Central valley potatoes in this city and little buying is reported here.

Three cars of bananas arrived today from Central America in the time of year rather green and orange ripe.

Same old story regarding hops—shortage of supply, low prices, and a market still badly over-extended with poor quality and concessions in price are still reported.

Grain, Flour and Feed. WHEAT—Track prices—Club, 85c; small lots, 84c.

BUTTER, EGGS AND POULTRY. BUTTER—Fancy, 36c; creamery, 35c; extra, 34c; second, 33c; orange, 32c; extra, 20c.

POULTRY—Mixed chickens, 12c; fancy, 13c; ducks, 15c; geese, 18c; turkeys, 18c; squabs, 35c; ducks, 15c; geese, 18c; turkeys, 18c; squabs, 35c.

HOPS—1907 crop, first prime, 65c; second, 60c; medium, 55c; 1908 crop, 1st prime, 10c.

WIRE LARD—Present basis at \$3.20. San Francisco, Cal., Jan. 16.—Wheat—No. 1 California, 1.15; No. 2, 1.10; white milling club, 1.10; 1.12; white Australian, 1.15; 1.17; northern bluestem, 1.15; 1.17; northern blue, 1.15; 1.17; winter wheat, 1.15; 1.17.

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WHEAT MARKET

Price of Wethers and Lambs Goes as High as \$5.50 Today in Yards.

Europe Is Still Buying Here at Advance Despite the Lower Home Prices.

Portland Livestock Run. Today. Hogs, Cattle, Sheep. 1907..... 275 150 150

Portland Union Stockyards, Jan. 16.—The sheep market forms the strength of the livestock situation today.

While the receipts of hogs locally are very small at this time, the market is nevertheless showing considerable weakness and the majority of the sales are now reported at \$5.25 with a nominal number at \$5.50.

Chicago Wheat Recovers. Opens Sharply Lower but Bears Are Routed Later in the Session.

Chicago, Jan. 16.—The wheat market was a roller coaster ride at the start, values dropping 1/4c in the May and 1/2c in the July.

Corn market followed wheat but was steadier although sales were not heavy. It closed about 1/4c higher than yesterday.

Range by Downing-Hopkins Co.: WHEAT. May..... 102 103 104 105

Range by Downing-Hopkins Co.: CORN. May..... 58 60 62 64

Range by Downing-Hopkins Co.: OATS. May..... 52 54 56 58

Range by Downing-Hopkins Co.: MESS PORK. Jan..... 1437 1450 1467 1484

Liverpool Wheat Lower. Liverpool, Jan. 16.—May wheat opened at 78 3/4d; closed at 78 3/4d, 1/4d under yesterday.

STOCK MARKET LOSSES. Amalgamated..... 1/4 C. & O..... 1/4

STOCK MARKET GAINS. Missouri Pac..... 1/4 Northern Pac..... 1/4

New York, Jan. 16.—Foreign selling brought about a lower range of values at the opening of the stock market today.

Conditions in the money market were most favorable today for a strong upward but this did not hold prices from reaching a new peak.

Northwest Bank Statement. Clearings today..... \$941,470.15

Range by Downing-Hopkins Co.: DESCRIPTION. Am. Copper..... 52 1/2

Am. Sugar..... 118 119 120 121

Am. Smelter..... 32 33 34 35

Am. Portland Cement..... 100 101 102 103

Am. Locomotive..... 100 101 102 103

Am. Steel..... 100 101 102 103

Am. Glass..... 100 101 102 103

Am. Paper..... 100 101 102 103

Am. Textile..... 100 101 102 103

Am. Chemical..... 100 101 102 103

Am. Miscellaneous..... 100 101 102 103

HARDWARE MEN WILL MEET IN PORTLAND

Call for Regular Session of Association of Retailers Is Issued.

Overnight Harvest of Footpads Escapes Police Censorship—Holdups and Robberies Go on Unchecked All Over City.

The overnight record of crime, as reported to the police, or at least, that part of it that could not be concealed by the police censor, included two burglaries, an attempted holdup and several petty thefts.

Some time last evening a burglar gained entrance to the residence of H. L. Hart, at 343 Third street, by raising one of the front windows.

William Joster, barn boss for the Acme Lumber mill, has reported to the police that he was robbed of \$500 when he was taking a walk in the city.

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San Francisco Office Oregon Journal

1206 Call Bldg. Telephone Kearney 514. ADVERTISEMENTS AND SUBSCRIPTIONS RECEIVED.

NEW TODAY. ROSE CITY PARK

Graded Streets Cement Sidewalks Bull Run Water Electric Lights Fine Car Service All Good Homes Restrictions Good School Will Help You to Build

REV. D. V. POLING TO REMAIN AT DALLES

The Dalles, Or., Jan. 16.—Rev. D. V. Poling, L. D., was selected pastor of the First Congregational church of this city at a meeting of the congregation held yesterday.

CHEHALIS POSTOFFICE LEADS SECOND CLASS

Chehalis, Wash., Jan. 16.—The quarterly report of Postal Inspector C. E. Westland of Seattle, showing the gross postal receipts of the 17 second-class offices in Washington, shows that Chehalis had the highest percentage of increase of any office in the list.

Let Us Build You A Home

According to your own ideas—in any part of the city or country—in small monthly payments.

IF YOU DO NOT OWN YOUR OWN LOT, FIRST OFFER AT YOUR OWN PRICE and we will buy it for you and build your home on terms to suit.

S. V. DAVID & CO. 306-207 248 Couch Building. Fourth and Washington Streets.

HANCOCK STREET ADDITION

Finest residence district in Portland, paved streets, cement walks and curbs, Bull Run water.

LOT 50x100 \$600

EAST TREMÉ, \$10 MONTHLY. Take Route City Park car direct to tract. Office cor. 37th St. For further information and maps call or write G. F. WELLS, 221 Worcester Bldg. Phone M-3252.

Orchard Homes

5 and 10-acre tracts; fine soil; some running water; some clear; some brush; some timber; everything growing; near station, school and stores. Small payment down, \$10 monthly. \$65 an acre and up.

SEE US FOR MORTGAGE LOANS

Lowest Rates of Interest. LOUIS SALOMON & CO., 233 Stark St., Near Second.

Piano Studio of Louis H. Bell

Now located corner 6th and Washington Sts., Lafayette bldg., parlors 30-31.

WEATHER REPORT

The pressure has fallen decidedly during the last few hours along the Washington coast, with increasing southeast winds, indicate the approach of a storm area from the sea.

Temp. Min. Precip. Boston, Mass. 48 25 0.0

Chicago, Ill. 48 25 0.0

Cincinnati, Ohio 48 25 0.0

Denver, Colo. 48 25 0.0

Kansas City, Mo. 48 25 0.0

Los Angeles, Cal. 48 25 0.0

STEADY SHIPPER IS ALWAYS IN DEMAND

I want to compliment the Journal on its recent statement that the producer who ships regularly to market is the one that receives the best price. I have found this to be true in the many years I have been in business in Portland. It is the steady shipper who averages the best prices at all times. Those who accumulate supplies and hold them for a higher market, almost in every instance are compelled to take lower prices in order to unload.—Henry Everding, Portland's pioneer commission merchant.

LOWER PRICES IN EAST

Hogs Are 5c Off and 10c Has Been Dropped From Cattle Values.

Chicago, Jan. 16.—Hogs, \$8.00; cattle, 10.00; sheep, 15.00. Hogs are 5c lower, cattle 10c to 10c lower. Sheep steady.

Kansas City, Mo., Jan. 16.—Hogs, 19.00; cattle, 6.00; sheep, 5.00.

Omaha, Neb., Jan. 16.—Hogs, 11.00; cattle, 5.00; sheep, 6.00.

Merchants Savings & Trust Company

Acts as Trustee in all legitimate relations requiring such service, as to real and personal estates and in bond issues.

Does a general banking business.

Solicits patronage of those requiring service of a well-equipped and conservative Trust Company.

Has funds for first class improved property mortgage loans.

J. Frank Watson, Pres. W. H. Fear, Cashier. R. L. Durham, Vice-Pres. S. G. Catching, Asst. Secy. O. W. T. Muellhaupt, Cashier.