TALKS, BUT SAYS NOTHIN'

Senator Fulton's Mind Complete Blank on Everything of Pressing Moment Except He Will Hang Onto Job If Possible.

Senator Charles W. Fulton, who reached Portland from Washington last night and who is now staying at the Imperial for a day or so seems to have contracted the habit acquired by most other prominent men lately of outlining his plans for the future and his observations of the past in the expressive and wide reaching sentence "I have nothing to say." At least that is about all the information he had to give this morning though he discussed things generally in a general way.

To be more definite the things that Senator Fulton would talk about were the pleasures of his trip home, the happiness felt at being greeted by so many good and true friends, the financial situation, the river and harbor prospects and the weather. Those subjects to which the ever present sentence applied were the dark horses in the contest for United Sates district attorney, the love and affection between himself and Francis J. Heney, the reason for Bristol's prospective removal, his plans for his candidacy for the senatorial nomination, his leaders in the campaign, the possible candidacy of Senator Simon and a few other things.

Dark Horses Trotted Out.

The senator was surrounded by the scattered impediments of his journey, a few faithful friends and political associates and a dense haze of Havana fog this morning. Gradually everything but the impedimenta drifted through the doors and windows and the senator settled himself in his lounging slippers and an easy chair waiting for the ordeal to begin.

"What have you learned after your long absence, senator?" the statesman was asked.

"Nothing new. Not a thing that I can remember," said the senator after a thoughtful moment.

"What about the dark horse who is to take Bristol's place?"

"I don't believe we have picked him out yet," said the senator. "I do not believe it will be done until after I return to Washington. The fact is, we have not decided on any one yet," he concluded, growing confidential.

"How about the men who have been mentioned as in line for the selection?"

"Mr. Fee is not a candidate," he said.

"G. G. Bingham, then, is the choice?"

"He has been mentioned to us," said the senator.

"How about Chris Schuebel?" was the next question.

"Senator Bourne favors Mr. Schuebel but I do not know what will be done. I expect the delegation will get together on a man and make a recommendation but who it will be I do not know."

"It is said there is some friction between Senator Bourne and the rest of the delegation over Schuebel and other matters?"

"The relations of the members of the delegation one to the other have been most pleasant and I hope they will continue so," said the senator.

Some Things Unspeakable.

"What was the reason Bristol's name was withdrawn?" was the next question.

"I do not care to discuss the question," said the senator. "Though I do not know directly. I understand that Mr. Bristol sent a telegram displeasing to the department. Other than that I do not know. I did not know his name was to be withdrawn."

"Did you have a pleasant visit with Mr. Heney when he was in Washington?" the senator was asked.

"For some reason or other Mr. Heney did not hunt me up when he was in Washington," said the senator with a quiet smile. "I do not know anything about his visit other than what I have read in the papers."

"What about the senatorial situation and Statement No. 1?"

"I have outlined my position on Statement No. 1," said the senator. "I am not opposed to Statement No. 1 and have not advised anyone not to subscribe to it. I do not believe it is the place of any candidate to tell legislative candidates either to take the statement or not to do so. That is a matter for them to decide. I do not know anything new about the senatorial race. What is new in the subject?"

"Senator Simon has been spoken of as a leader for the Statement No. 1 people who seem to be after your scalp and simultaneously with that news came the withdrawal of Frederick Mulkey from the race."

"Well," said the senator with his slow smile, "If anyone else comes out just print that Simon story again and if it scares them out I will be much obliged."

"Is F. I. Dunbar, ex-secretary of state, going to manage your campaign?" the senator was asked.

Framing Up Campaign.

"I do not know as I will have any particular manager," was the reply. "Mr. Dunbar will help me a little, as will a number of other friends."

"Who will circulate your petitions?" was the next question.

"A number of people," was the answer. "Mr. Dunbar will have general charge of that work, being familiar with it. The petitions, however, will be sent to every county for signatures and will then be filed.

"The clerk of Clatsop county will come to Portland and swear me in for registration," continued the senator, "and I will then leave for Washington."

"Will you come back for the campaign?" the senator was asked.

"Not according to my present plans," was the response. "I will stay in Washington until after the close of congress. I will leave my candidacy, as I announced early in the summer, with the voters of the state."

The senator spoke of the financial conditions in the east, saying that conditions were rapidly assuming the normal. He gave it as his opinion that there would be a hard fight over the river and harbor appropriation bill with the indications that the amounts granted would be small in comparison to those of the last session.

"I do not know anything to talk about," said the senator, as he closed the interview. "I will try to think up a story, but I have nothing I can say just now."

TO BE HAPPY dress for the part—look happy. Our clothing will do this part all right.

TO BE PROSPEROUS save money by buying now. Suits and Overcoats worth $15.00 and $18, special, $8.65.

Don't miss our advertisements a single day during January—watch the bargains.

LION Clothing Co
Gus Kuhn Prop'
166-168 Third St.

ROAD MULTIPLIES VALUES BY NINE

O. R. & N. and Washington's Experts Far Apart on Rate Basis.

(Special Dispatch to The Journal.)

Olympia, Wash., Dec. 31.—Expert testimony introduced by the railroads at the hearing now being held before the railroad commissioners for the ascertainment of construction costs and road and terminal valuations of the railroads of the state, fixes the land values of the property owned by the O. R. & N. railroad in Spokane at $3,610,368, almost nine times higher than that placed upon it by the railroad engineers in the employ of the commission. The state's engineers fixed the value of the 140 acres owned by the road in Spokane, including the right of way, depot terminals and unimproved property, at $394,876. The rate per square foot of the terminal lands was placed by the roads a great deal higher than the values fixed by the commission, while both placed about the same valuation on the right of way.

Walker L. Bean of Spokane was on the stand for the O. R. & N. as a realty expert.

The hearing will be continued Thursday and Friday. Thursday morning the land values of railroad property owned in Seattle will be determined and on Friday the Tacoma terminals will be taken up. The commissioners have most of their testimony regarding the valuation already in and the hearings now being held are to give the railroads a chance to offer testimony in rebuttal.

The railroad men in attendance upon the hearings are: B. S. Grosscup, counsel for the Northern Pacific, at Tacoma; A. C. Spencer, counsel for the O. R. & N. at Portland; E. N. Hayden, counsel for the Tacoma Eastern, at Tacoma; H. M. Watkins, assistant auditor of the O. R. & N.; J. R. Hope, engineer of the O. R. & N.; J. W. Morrow, tax and right of way agent of the O. R. & N.; H. B. Paige, general superintendent of the Bellingham Bay and British Columbia; F. E. Elmenlerf and Walker L. Bean, realty experts from Spokane.

GOVERNOR OF ALASKA TO WED

Miss Clarissa Millard to Marry Wilford B. Hoggatt Some Time in Spring.

(United Press Leased Wire.)

Utica, N. Y., Dec. 31.—Mr. and Mrs. Edward Eames Millard of this city announce the engagement of their daughter, Miss Clarissa Eames, to Wilford Bacon Hoggatt, governor of Alaska. Miss Millard stated today that she and Governor Hoggatt expect to be married in the spring, although no date has been fixed, owing to the uncertainty of the requirements of official business.

LOGGERS DROWNED IN BAY NEAR VANCOUVER

(United Press Leased Wire.)

Vancouver, B. C., Dec. 31.—While others were rejoicing on Christmas night, two loggers returning to camp across a boom of logs which made a short cut across a little bay, slipped from their precarious foothold on the snow-covered logs and disappeared in the icy waters with no one at hand to save them. The men, Matthew McOscar and Kenneth Matheson, were employed at the Hastings Mill company. Their bodies have not been recovered.

MONTANA BANKERS TO WORK FOR SEATTLE

(United Press Leased Wire.)

Lewistown, Mont., Dec. 31.—Several of the banks and business men of this city today took up the proposition to establish a subtreasury at Seattle and sent in communications to the Montana senators asking them to support the bill introduced in the senate for that purpose. The reason for this action as stated in the communications is that Seattle is becoming more and more the commercial and financial center for the northwestern tier of states.

BISHOP ANDREWS IS VICTIM OF GRIPPE

(United Press Leased Wire.)

New York, Dec. 31.—Bishop Edward C. Andrews of the New York east conference died at Brooklyn today of the grippe. Bishop Andrews is the first prominent man to succumb to the ravages of the disease which is now being felt with considerable severity all over the east.

POLICE FIND BOMB FACTORY IN RUSSIA

(United Press Leased Wire.)

Sevastopol, Russia, Dec. 31.—A bomb factory has been discovered here by the police. Twenty-seven bombs were ready for the hands of the assassins and 20 more were partly completed. Three men were arrested.

FRENCH MINISTER OF JUSTICE PASSES AWAY

(United Press Leased Wire.)

Paris, Dec. 31.—Minister of Justice Dessaigne died of apoplexy this morning. Dessaigne has long been prominent in French politics.

SURETY HAS NEW CLAIM

(Continued from Page One.)

his proposition be accepted by the depositors and the officials of the state who are investigating the condition of the bank, Mr. Ladd would at once take charge of the institution and enter upon the campaign of winding up the affairs of the defunct institution.

Just at present, however, it is uncertain whether Mr. Ladd will be allowed to assume the obligations of the bank and attempt to settle them up for the final payment of the depositors and general creditors of the institution. The Depositors' association, through its executive committee, has been in conference with the district attorney's office all this morning and all of yesterday, while W. C. Bristol, representing the American Surety company, has also taken a stand for a settlement not in accord with the desire of Mr. Ladd.

The Surety company, through Mr. Bristol, is demanding the settlement of the account now held against the bank taken over from the state, on the same basis as that adopted by the Surety company in its agreement with Governor Chamberlain, namely the settlement of the state's claims in full on or before two years with interest at 2 per cent.

The depositors' association is also demanding payment of small sums within 60 days, larger amounts in one year, others in two and all within three years with interest on all accounts at 5 per cent. Back of these demands is the implied threat of criminal prosecution held over the head of Mr. Ladd by the surety company and the district attorney's office.

All of this morning the executive committee of the depositor's association held conference in the office of District Attorney Manning, and at noon a demand, setting out the terms asked by the depositors' association of Mr. Ladd was finished and signed. This demand, which is given as the ultimatum of the association, is as follows:

"Hon. John Manning, District Attorney, Portland, Oregon—Dear Sir: At a meeting of the executive committee of the Depositors' association held at the office of Moulton & Scobey, there being present the chairman, J. O'B. Scobey, Dr. S. J. Barber, president of the Depositors' association, Nathan Solomon and C. E. Moulton, it was decided to inform W. M. Ladd that his offer of assistance to the depositors of the Title Guarantee & Trust company has received due consideration at the hands of the committee acting on behalf of all the depositors.

"It is decided that you are directed by this committee to propose to Mr. Ladd, as a final settlement, the following:

"First—That all accounts of $100 or less shall be paid in cash within sixty (60) days from date hereof.

"Second—That for all accounts in excess of $100 and not exceeding $500 certificates of deposit shall be given, payable to the owner of said account in two equal annual payments.

Interest on Deposits.

"Third—And on all sums in excess of $500 certificates of deposit shall be given to the owner of such account, payable as follows: One third of said sum payable in one year, one third payable at the end of two years and the remaining one third payable at the end of three years from date hereof. All certificates of deposit shall bear interest at the rate of four per cent per annum, interest payable annually, and Mr. Ladd shall cause said certificates of deposit to be issued by Ladd & Tilton as herein contemplated.

"This meeting recognizes the fact that in satisfying the depositors Mr. Ladd has assumed the responsibility, which, under existing circumstances, is not as easy to meet as it would have been two years prior, but the committee also recognizes the fact that 90 per cent of the depositors of the Title Guarantee & Trust Co. deposited their money in said institution with the full understanding and belief that Mr. Ladd was the heaviest stockholder in said institution, and was known to be the president and a director of such institution, and that his name appeared on all the literature of said institution as an officer, and recognizing the true condition of the defunct bank, this committee nevertheless believes the depositors should be dealt with according to their wish, and you are authorized to accept this proposition and no other.

"J. O. B. SCOBEY,
"S. L. BARBER,
"NATHAN SOLOMON,
"C. E. MOULLON."

Agreement in Doubt.

In addition to this demand also stands the Surety company's call upon Mr. Ladd for settlement within or by two years of the $388,000 of state funds for which the Surety company has become responsible. Mr Bristol, representing the Surety company, has demanded that Mr. Ladd pay to the Surety company this amount on the same terms imposed by Governor Chamberlain on his clients—that is, final settlement within two years and interest at 5 per cent.

Whether or not an agreement will be reached between the depositors, the Surety company and Mr. Ladd is a matter yet to be seen. Mr. Ladd has stated his intention, and it is supposed he will stand upon it as the final conditions upon which he will take over the obligations of the bank.

On the other hand the depositors and the Surety company have formulated entirely different demands which they are now pressing, backed by the implied threat of the district attorney that unless these conditions are met by Mr. Ladd he will be in danger of immediate indictment.

The demands of the depositors and of the Surety company will be presented to Mr. Ladd or his representatives and it is supposed that an effort will be made to effect some compromise by which all concerned will be satisfied. Whether or not this can be done remains to be seen in the result of the negotiations now being carried on.

RECEIVER IS PLEASED.

Words of Praise for W. M. Ladd's Action in Bank Matter.

E. C. Mears, receiver of the Title Guarantee & Trust company, made the following statement concerning William M. Ladd's announcement that he would assume the liabilities of the defunct bank:

"I have ascertained these facts: Mr. Ladd wishes to underwrite the Title Guarantee & Trust company's business but the details have not yet been arranged. I know that Mr. Ladd intends taking hold of the matter and he is at present arranging the details with his attorneys and the court.

"I also know that Mr. Ladd will secure all deposits in the bank and make them pay 100 per cent. He has wanted to take this action for some time, not that he was legally bound to do so, but from the fact that so many people thought that he was connected with the institution after he had withdrawn from it. Owing to the many and varied interests of the Ladd & Tilton bank and the fact that there were others besides himself to be consulted in the matter it was a very difficult thing for him to take up on short notice. I believe that is the reason he did not take over the entire bank some time ago.

"In so far as Mr. Ladd's action is concerned I think he has done a splendid thing to take over such enormous liabilities as those of this bank. In my judgment he may realize a good deal on the assets and at the same time, if times and conditions change, he may sustain a heavy loss. The assets could be disposed of within a year at a sacrifice. It may take three or four years to sell them so as to get the most out of them.

"However that may be, Mr. Ladd has done a most generous thing in guaranteeing the depositors their amounts in full.

"In regard to the disposal of the assets I will say that nothing will be sold or disposed of in any way by the receiver except by authority of the court or by request of Mr. Ladd for at least the present."

Mr. Mears said that he did not know what action would be taken as to the present status of the receivership excepting he believed that the court would be guided largely by the suggestions of Mr. Ladd in the matter, inasmuch as Mr. Ladd's proposition was for the virtual purchase of the bank.

"Personally I am very glad to see the accounts guaranteed in full and from the very beginning of my administration I had hoped for such an adjustment."

HOSTETTER'S CELEBRATED STOMACH BITTERS

Make a New Year's resolution to stop experimenting and stick to the Bitters. You'll be thankful many times afterwards. For 54 years it has been curing Poor Appetite, Insomnia, Dyspepsia, Indigestion, Costiveness and Colds. Ask your Druggist for a free copy of our 1908 Almanac.

S. A. D. PUTER TO BE PARDONED

Francis J. Heney and Prosecutor Baker Recommend Land Grabber's Liberty.

(Washington Bureau of The Journal.)

Washington, D. C., Dec. 31.—S. A. D. Puter is to be pardoned on recommendation of Francis J. Heney and District Attorney Baker of Washington that he may testify in the land-fraud cases.

The foregoing dispatch received from Washington this afternoon confirms the prediction made exclusively by The Journal several months ago.

PRINCE'S PHYSICIAN AIDS EDITOR HARDEN

(United Press Leased Wire.)

Berlin, Dec. 31.—Professor Schweninger, the physician to the late Prince Bismark, gave testimony in the Harden libel suit and very favorable to Harden. He declared by deposition that he always considered Frau von Elbe mentally sound and believed the charges she made against Von Moltke which were used by Harden in his attack for which he is being prosecuted. He related that she declared in his hearing to having heard the kaiser's sister express sorrow for "such degeneracy" as Von Moltke's "should occur in high circles."

Indoor Fireworks at Expo

One of the prettiest novelties of the season will be the big indoor fireworks at the Expo Rink tonight. The merry hum of rollers will welcome the new year. Skate the old year out and the new year in.

Spectacles $1 at Metzger's.

BANKS MARCHING TO HER OWN MUSIC

(Special Dispatch to The Journal.)

Banks, Or., Dec. 31.—The Banks band, organized a short time ago, has made its first public appearance in the first of a series of dances. A large crowd attended and it was a marked success.

Banks is a new town, located on the P. R. & N. road running from Hillsboro to Tillamook, and is a thriving place. It has 15 business houses and last summer 18 new houses and stores were erected besides a two-room school house and a Methodist church.

Three mail routes run out of Banks and carry mail to several hundred farmers.

WALLA WALLA'S HAPPY NEW YEAR

(Special Dispatch to The Journal.)

Walla Walla, Wash., Dec. 31.—Walla Walla's new Y. M. C. A. will keep open house New Year's day and the public will be invited to inspect the new building, which has just been completed and furnished at a cost of $75,000. Between a number of masquerades and private watch parties, New Year's will be ushered in with much jollification in Walla Walla. Several lodges will give balls and probably over a score of watch parties are scheduled for tonight.

Metzger fits glasses for $1.

WALTER KEYES SLATED FOR CITY ATTORNEY

(United Press Leased Wire.)

Salem, Or., Dec. 31.—The only change made by the Republican caucus on city officials Monday night was the selection of Walter Keyes for city attorney and William King chief of the fire department.

TOLSTOI INJURED BY TUMBLE FROM HORSE

(United Press Leased Wire.)

St. Petersburg, Dec. 31.—Count Leo Tolstoi has been thrown from his horse and his shoulder severely dislocated, according to a dispatch received here from his country estate.

Fire Fiend, Avaunt!

Walla Walla, Wash., Dec. 31.—Walla Walla's fire alarm system was given an official test yesterday in the presence of Mayor Kellough and members of the city council and was pronounced by Fire Chief Metz to be in perfect working order.

ALWAYS WAS SICK.

When a man says he always was sick—troubled with a cough that lasted all winter—what would you think if he should say—he never was sick since using Ballard's Horehound Syrup. Such a man exists.

Mr. J. C. Clark, Denver, Colorado, writes: "For years I was troubled with a severe cough that would last all winter. This cough left me in a miserable condition. I tried Ballard's Horehound Syrup and have not had a sick day since. That's what it did for me." Sold by all druggists.

Special Announcement

Roberts Bros.
THIRD AND MORRISON

Store Closed All Day Wednesday New Year's Day

February 1, 1908, we take stock and close our fiscal year. Before then we shall sell an immense quantity of excellent merchandise at prices that scarcely represent the cost of production. We do this in order to start the new season with all our sections freed from the accumulations of the old. It is a part of our established policy never to carry goods over from one season to another. The greatest bargains of all the year are, consequently, offered on every hand, and many shoppers will take advantage of them to supply their needs for months to come. Especially attractive are the values offered for

Thursday's Selling

a partial list of which we publish in Wednesday's evening papers.

SHERMAN, CLAY & CO.'S MANAGERS MEETING

Managers of Branch Houses Are Guests of G. F. Johnson.

The managers of the various branch houses of Sherman, Clay & Co. are in Portland to attend an annual meeting arranged by G. F. Johnson, general manager of the northwest territory for this great piano house.

"During the past 18 months I have several times visited each of the branch houses we have in the northwest," said G. F. Johnson this morning, "but this time at the closing of a most prosperous year I thought it would be beneficial to have all the managers meet at headquarters. Plans for the coming year will be discussed."

It is now nearly two years since Sherman, Clay & Co. purchased the business of the Allen & Gilbert-Ramaker Co. in the northwest states and installed G. F. Johnson as the general manager. During that time he has succeeded in perfecting one of the most splendid organizations in the union in its line. In fact, the marvelous growth of the business of Sherman, Clay & Co. in Oregon, Washington and Idaho has attracted the attention of piano makers and musical dealers everywhere.

Those attending the Sherman, Clay & Co. annual meeting from out of town are: T. W. Searle, manager of the Seattle house; J. H. Cooley, manager of the Tacoma house; E. O'Callaghan, manager of the Spokane house; T. P. DuBois, manager of the Everett house, and G. H. Barnes, manager of the Bellingham establishment.

This is the first visit which these gentlemen have made to Portland, and they are enthusiastic about Portland and are loud in their praises of the magnificent establishment at the corner of Sixth and Morrison streets, which is the home office of Sherman, Clay & Co. for the Pacific Northwest.

FLEET WILL COME HERE

(Continued from Page One.)

States. It would only be natural that some of these vessels will be brought to Portland.

Fleet to Come Here.

"On these pleasure cruises such as the Atlantic fleet is now making, the visit of certain boats to certain cities is at the discretion of the commander There is no reason why any of them should not want to come here and I firmly believe that Portland will get her share of the fleet."

Admiral Burwell was first stationed at the Puget sound yard six years ago. After two years he was in command of the Oregon, where he remained for several years, most of the time being spent in the waters of the orient.

Admiral and Mrs. Burwell leave for their home tonight.

Barbers Skate and Dance.

The big barbers' social will be held at the new Expo Rink, Wednesday night and promises much pleasure. Skating will be the bill until 10 and beginners will be in their glory. At 10 the big rink will be transformed to a big dance hall and special music provided.

RASPBERRIES AND ROSES ON NEW YEAR'S

The year of 1907 is going out softly, leaving gentle reminders of summer days. There were brought to The Journal today two beautiful well-formed and sweet-smelling Safrano roses with some unopened buds, and a branch bearing nearly a dozen ripe red raspberries, all plucked out of doors in the heart of the favored city.

Portland remains the Rose City, even on the dawn of New Year's day.

Roseburg's School Finances.

(Special Dispatch to The Journal.)

Roseburg, Or., Dec. 31.—At a special school meeting a 5-mill tax has been voted for the coming year. On the assessed valuation of $2,208,000 the levy will bring in $11,000. The state allowance is $7,000. A reissue of the school bonds will be made and floated at home at 4½ per cent instead of 6 per cent, as heretofore. On the reissue $2,000 of the principal will be payable each year.

TONIGHT-EXPO

INDOOR

FIREWORKS

Skate Old Year Out and New Year In

ADMISSION 10c SKATES 25c

BOMB WRECKS ROME 'CHANGE

Ruined Speculator Hurls Dynamite Into Pit and Injures 18 Brokers.

(United Press Leased Wire.)

Rome, Italy, Dec. 31.—A dynamite bomb, supposedly hurled by some ruined speculator, partially ruined the stock exchange building today. Eighteen wounded, many seriously, have been taken out of the ruins and it is believed that many others are dead.

The bomb is supposed to have been thrown to prevent further liquidation on the exchange. A heavy downward tendency in Italian securities has been noticed during the last month and many have been ruined by this fall in values.

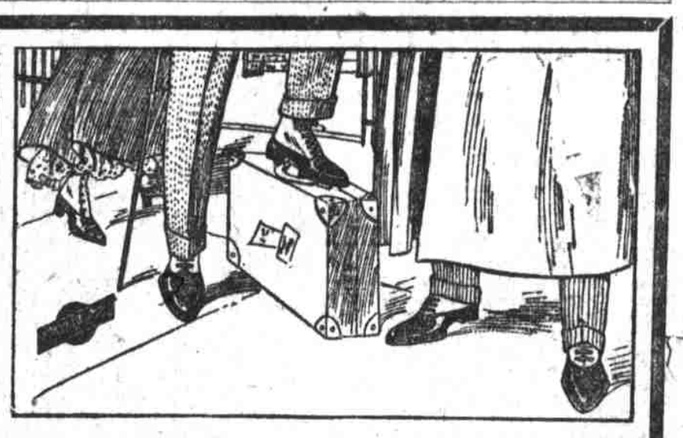
Fourteen bodies have been taken from the ruins. The police believe that many are still in the debris.

Colorado Teachers in Session.

(United Press Leased Wire.)

Denver, Colo., Dec. 31.—There was a large attendance today at the opening of the twenty-third annual convention of the Colorado Teachers' association. The sessions are being held in the East Denver High school and will continue until Saturday. This forenoon was devoted to the annual meeting of the educational council, the initial session of the general association and an address by Professor J. P. Gordy. An interesting program has been arranged for the remaining sessions. Among the features will be addresses by President W. O. Thompson of Ohio State university, Mrs. Jessie L. Gaynor and other educators of note.

Perfect-fitting glasses $1 at Metzger's.



YOU can't go anywhere, at home or away, where our shoes won't be a credit to you. We'll supply you with any kind you want, from the highest priced down.

At $3.50, $4 and $5—you probably don't care to go lower—you'll get Selz Royal Blue shoes; we can give you a perfect fit, and the kind of service you'll like. Every pair guaranteed.

Best oak sole leather used on all our shoes.

Rosenthal's
PORTLAND'S BEST SHOE STORE

(Formerly 149 Third Street)

COR. SEVENTH AND WASHINGTON STS.