

We honor Clearing House Certificates for Merchandise or on Accounts



# BACKWARD SEASON

Owing to the backward season and the tightness of the money market, we are overstocked with Clothing, which compels us, right in the HEART of the season to place on

## SALE

Commencing Monday Morning, November 11th

One of Portland's largest and most complete stocks of Men's and Young Men's

# SUITS, OVERCOATS AND CRAVENETTES

AT A SAVING WORTH HAVING - A CHANCE OF YEARS

Our long-standing reputation as retailers of good, honest, substantial clothes is too valuable an asset to jeopardize by selling you anything but the right merchandise

Men's and Young Men's Suits, Overcoats and Cravenettes

**\$6.45** **\$8.65** **\$13.95** **\$18.40**

Former Values From \$10 to \$25

SEE WINDOW DISPLAY

# FAMOUS CLOTHING CO.

Corner Morrison and Second Streets



## INTEREST ON BONDS PAID

Oregon Savings Bank Receives \$22,000 on Phone Securities—Prompt Payment Strong Argument for Reorganization.

Payment of semi-annual installment of 5 per cent interest on Home Telephone bonds aggregating \$4,800,000 is in progress. The bonds comprise the issues covering the Portland Home Telephone company, the Tacoma Home Telephone company, and the Omaha Home Telephone company. The total interest payment for the October installment aggregated approximately \$121,000, of which Portland received the interest on an issue of \$1,875,000. In addition, about \$22,000 came to the Oregon Savings and Trust company as holder of approximately \$550,000 of the bonds of the Omaha and Tacoma Home Telephone plants.

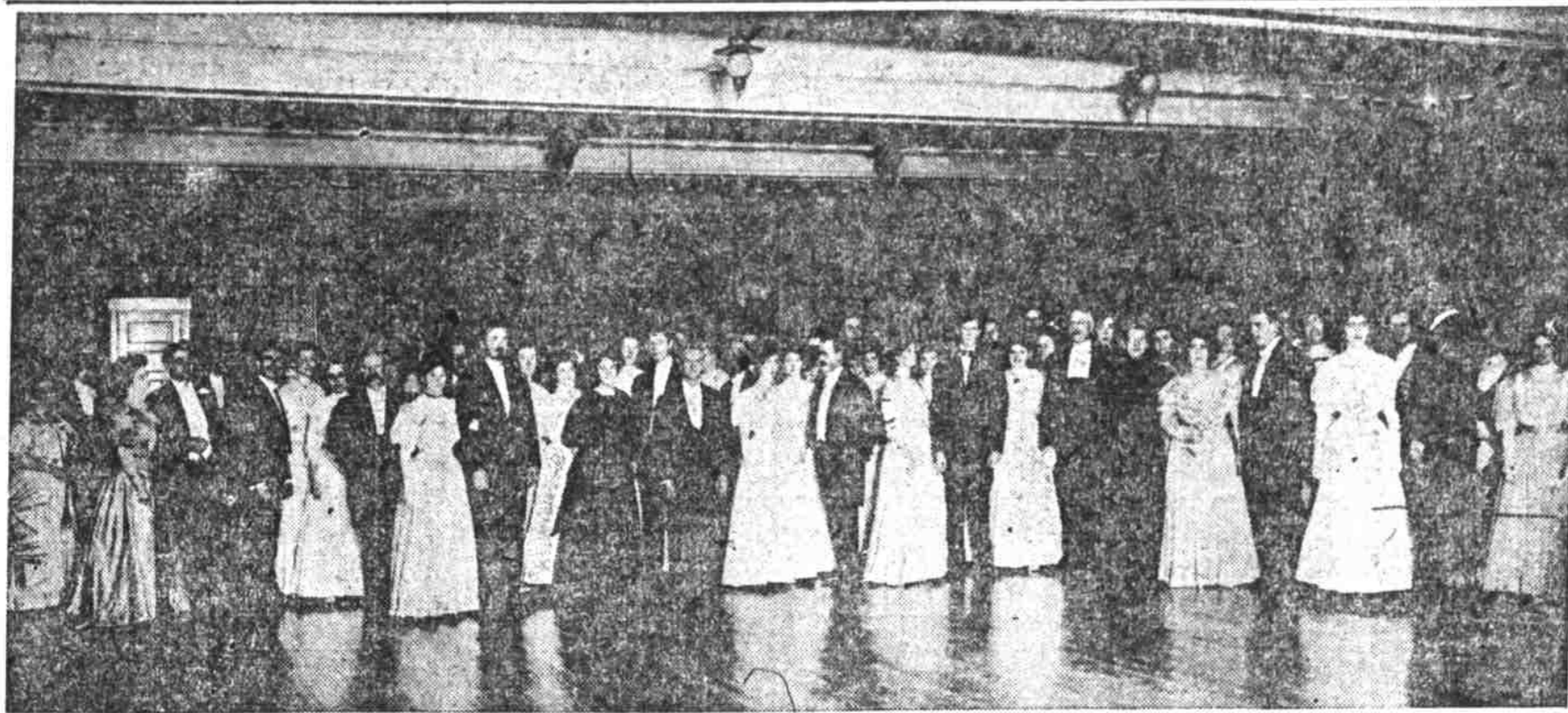
**Interest Paid in Gold.**

The holders of Home Telephone bonds have been busy clipping their coupons for two or three weeks. The interest payments began October 15, and every day some bond holder presents his coupons and is paid in gold, according to the terms of the bond.

"There has not been a single quibble of any kind in connection with the interest payments on Home Telephone bonds," said Receiver Devlin, of the Oregon Trust and Savings bank. "The money was on hand in advance for all payments, and the coupons are good for gold on demand. Had the depositors in the bank held these bonds instead of the account books they would have been the recipients of the \$22,000 interest paid on the bank's holdings."

The Home Telephone bonds have

## MASONS OPEN SEASON WITH BRILLIANT BALL



Ball Room Scene at Ball Given by Scottish Rite Masons Friday Evening. Flashlight Photo by C. C. Woodworth.

The Scottish Rite Masons opened their season brilliantly Friday evening with the first ball of winter. There was an unusually large attendance, and the handsome ballroom, one of the finest on the coast, was a beautiful scene. Cards were played in the clubrooms and Mrs. J. W. Cook and Mr. Gorgen won the prizes. Parsons' orchestra played for

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dancing and an elaborate supper was served in the banquet-room, which has just been newly carpeted and arranged for use. The entertainment committee this year consists of Dr. C. C. New-

castle, E. E. Colwell, D. A. Avery, Robert A. Miller, George W. Stapleton, E. D. Jorgensen, Richard S. Martin Jr., J. F. O'Donnell, J. G. Mack, A. M. Wright and D. W. Hazen.

149 SEVENTH Near MORRISON

EVERYBODY INVITED TO ATTEND THE GRAND OPENING AT

## The Dragon Restaurant

SATURDAY & SUNDAY  
November 9 N November 10

Music both evenings from 5 to 8 o'clock. Souvenirs and Tea will be given free with orders. FIRST-CLASS TURKEY DINNER 50 CENTS.

There are two kitchens in connection with this restaurant which provide its patrons with quite a variety in the menu, both in American and Chinese dishes. A merchants' lunch is served daily for 25 cents.

COME AND TASTE

### NOODLES AND CHOP SUEY

MANY OTHER DELICACIES.

MR. GONG WO, Manager

149 SEVENTH Near MORRISON

## DIAMOND HEADQUARTERS

A diamond is a good investment at any time and by its permanence becomes a joy forever. Therefore a gift of this kind always pleases, more especially with the Feldenheimer stamp of quality. Prices are absolutely right through favorable buying facilities.

**Our Mounted Stock**

is a realm of beauty and can only be appreciated by personal inspection. Special diamond pieces made to order now, for Christmas.

### A. & C. Feldenheimer

CORNER THIRD AND WASHINGTON STREETS.  
Manufacturing Jewelers. Opticians. Diamond Importers.

plan, is optimistic regarding the scheme. In speaking of the matter Judge Reams said:

**Plan Moves Along Slowly.**

"The financial situation will not seriously effect our plans for reorganization of the Oregon Trust and Savings bank, unless the people generally and throughout the United States lose their heads."

"The trouble has been that the money has not increased proportionately with the property values. Less than five per cent of the business of the country has been done on a cash basis. The volume of money is so small as compared with the property values, and the requirements of trade, that the money is easily hoarded or cornered."

"If the people become frightened to the extent that they will not support the banks, then those who have the money will hold onto it, and our property values will decline correspondingly. The situation today is exactly the reverse of the one of 1893. Now, while property values are high, they are real; then they were inflated. Now it is to the interest of everyone to sustain them. Whatever contributes to the hoarding of money will, if continued, assist in the decline of values. The real solution of the question, nationally, is probably to be found in the increase of the money proportionately with the increase of business and of property values."

"Everyone connected with the reorganization of the Oregon Trust and Savings has been devoting months of time and labor without recompense to get the depositors their money, for in this way alone can they get their own. If the people will come in and sign up the rest of the bonds, and the financial conditions shall soon be relieved, so that the new money pledged may be available, the depositors will get full value for their deposits."

"No other one thing could help Portland in business war as much as this. Nothing could help the banks of

the city and of the state more. It is gratifying to note that we are getting the support of business men generally, and there is nothing better that they could do for their own interests than to help their neighbors in this way. Let us see if we cannot close the bond sales this week."

### DOUGLAS' SCHOOL OFFICIALS CONFER

(Special Dispatch to The Journal.)

Roseburg, Or., Nov. 9.—The convention of the school officials of the districts of Douglas county was held yesterday in compliance with the new school law that requires such meeting once a year. State Superintendent Ackerman was present. The meeting was an enthusiastic one, and such subjects as agriculture, school buildings and equipment, the industrial side of public school education, selection of teachers, beautifying the school grounds and changes in the school law were discussed.

The conference was a very informal affair. The address of the state superintendent was the principal feature. School libraries and compulsory education were the subjects of highest interest.

Rosenthal's fit the feet.

### ABANDONED CLAIMS GOOD WHEAT FARMS

(Special Dispatch to The Journal.)

Echo, Or., Nov. 8.—Land that was abandoned by homesteaders who came here in the early days is being filed on. It has been shown that it is among the very best wheat land in the west end of Unatilla county. It lies from two to 12 miles southwest of Echo and

## Blaesing Granite Co.

267 Third Street  
PORTLAND, OREGON

H. J. BLAESING Mgr. Phone Main 4144

those who are now filing on it in 160-acre tracts expect to make some of the best farms in this section. Early settlers on some of these lands had planted poplar trees and had made all arrangements to locate permanently, but abandoned their claims for land they thought might be better. Since then it has been lying idle.

### KLAMATH EXCITED OVER OIL AND GOLD

(Special Dispatch to The Journal.)

Klamath Falls, Or., Nov. 8.—Romana Haman shows that near the mouth of

excitement. Two parties made a race for the same land this week, consisting of 1,760 acres in the upper end of the Langell valley. One party, headed by J. O. Hamaker, posted notices first, but the other party, headed by E. L. Hall, succeeded in filing leases first.

A mild gold excitement also is on in this vicinity and a short time ago about half a mile north of the Lang Springs tract. Gold has been found in this section but never as yet in paying quantities.

Tomorrow will be the last day for discounting west side gold bonds.

Haman shows that near the mouth of