

USE THE JOURNAL WANT COLUMNS—Journal Ads Bring Best Results.

The weather—Fair tonight and Friday; northerly winds.

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PORTLAND, OREGON, THURSDAY EVENING, NOVEMBER 7, 1907.—TWENTY PAGES.

PRICE TWO CENTS.

ON TRAINS AND NEWS STANDS, FIVE CENTS

BANKERS LOOKED ASKANCE AT ROSS' DEALS

DECIDED TO REMOVE OBSTACLE

Condition of Title Guarantee & Trust Company Was Calculated to Harm Efforts to Promote Relief in Money Market.

Report That Depositors Are Angry at Transfer of Institution's Securities to State—New Receiver May Be Asked for.

"Clearing house banks did not extend aid to the Title Guarantee and Trust company because they knew its condition was bad and they decided that the only safe course was to cut the cancer out," said the president of one of Portland's large banks this morning. "The clearing house committee made careful investigation of the Title Guarantee company's assets and liabilities and became convinced that a receivership was inevitable. It was useless to drain the resources of the solvent banks in order to save this one concern. It was the weak spot and now that the worst is known I believe we shall have no further serious trouble. In my opinion the remaining banks are all in sound condition."

The Title Guarantee & Trust company, which has been placed under a receivership by the United States court, will be liquidated under the direction of the court by George H. Hill, who was vice-president of the company and familiar with its business affairs. Receiver Hill today dismissed all the company's 82 employees with the exceptions of T. T. Burkhardt, treasurer, and a few assistants who will aid in the accounting. The doors were not opened today to the general public, and there was no demonstration by depositors, only a few appearing at the bank to make inquiries.

The receiver has filed a bond for \$100,000 with the United States Fidelity & Guarantee Co. as surety, and the bond has been approved by the court. Receiver Hill is asked to make a statement concerning the receivership program, said:

Economy the Program.
"Economy will be the principal program. I have dismissed all employees excepting a few necessary assistants. There will not be a five-cent piece spent unless it is necessary. We will within a few days make a list of the company in shape, and administer them for the benefit of the creditors, and will hang on to every dollar that we can keep for the depositors. I will make it the effort of my life to pull this through and get out of everything that it is possible to get for the creditors. I am a depositor here to the extent of \$1,500, and members of my family are depositors.

The company's total liabilities are \$2,500,000, and its estimated assets are \$3,000,000. If these values prove to be within the limits of market demand, and are wisely administered the company will pay its creditors in full. The demand accounts were \$1,055,000; savings accounts, \$495,000; time certificates of deposit, \$175,000; demand certificates of deposit, \$315,000; due other (Continued on Page Eleven.)



T. S. McGRATH, PRESIDENT PORTLAND HUNT CLUB.

W. A. DOBSON, JUDGE OF PORTLAND HORSE SHOW

HORSE SHOW IS SOCIETY'S BIG EVENT

First Annual Exhibit of Blooded Animals Opened in Oriental Building—Unbounded Success Assured.

Artillery Maneuvers Will Add Attractiveness to Tonight's Program—Display of Thoroughbreds Will Equal New York's Affairs.

With the sun shining brightly as an omen of success, horses as keenly excited over the outcome as their owners and trainers and with society gracefully smiling its official approval, Portland's first annual horse show was opened at the Oriental building this afternoon. In contrast to the similar shows in the east, which are almost invariably heralded either by a chilling rain or by the heaviest of winds, Portland's first exhibition could not have enjoyed a finer "send-off" than was accorded it by Dame Nature today. Nature was neither dust nor mud to mar the appearance of equipments, and the perfect weather made it an inducement for every one to turn out and attend the fashionable performance.

Tonight's program will be even more interesting than this afternoon's while there will be the added attraction of what promises to be the smartest looking and dressed assemblage that Portland has ever seen. The boxes lining each side of the oval in the Oriental building have been taken by society leaders—it is no longer "My Kingdom for a horse," but "My Kingdom for a box," and as a result the boxes will be very interesting centers of attraction at all the performances.

Artillery Maneuvers.
Prominent in this afternoon's matinee were the two sections of Batteries A and B, of the Fourth artillery under Lieutenant J. D. Zimmerman from Vancouver barracks, comprising 18 men and six mules to the section. The two guns were rushed into the oval at top speed, made a swing of 50 yards, unpeaked the guns, mounted them and discharged them, packed them again and were off. The whole thing was done with a dash and speed which wondrous for the training of the mountain artillery. It took less than 15 minutes to complete the exhibition.

The afternoon's entries are mostly saddle and breeding horses. The "man on horseback rules" and for an hour or more this afternoon selected saddle animals from the stables of Oregon men, for the most part, were on exhibition in the ring.

One of the horses which its owner is especially proud of is Dr. Knot, the property of Captain Lyon of Vancouver barracks. It is a 2-year-old colt with a very remarkable disposition for so young an animal. Last night when it was in the ring for the first time and the lights in the building were turned on suddenly it showed not the slightest alarm. "We don't expect to win any prizes with him," said the trainer in charge, but he carried the animal lovingly and exhibited him with a pride that his words didn't convey. If Dr. Knot does carry a blue ribbon there will be a happy lot of men in the Fourth artillery. It is a way they have in the army, and the men are as interested as the civilian horseman.

ACTRESS WANTS TO END PANIC

Mrs. Pat Campbell Offers to Pay Reward If Lusitania Lands Gold Tonight.

(United Press Leased Wire.)
New York, Nov. 7.—Wireless messages from the great liner Lusitania with \$10,000,000 in gold for American banks will reach New York tonight at her present rate of speed. The Lusitania is two hours ahead of her previous record, which it is expected will be broken.

The message said that great excitement prevails on board and that the interest has been intensified by the promise of Mrs. Patrick Campbell, the English actress, who is a passenger to give the engine men \$500 if they pull the boat into Sandy Hook before tonight. With favorable weather, it is certain that the vessel will make a new record, but much anxiety has been created by word from Washington that a severe northwest storm is expected today.

NEW WESTMINSTER TO BECOME CLEAN CITY

(United Press Leased Wire.)
New Westminster, B. C., Nov. 7.—After a lengthy discussion at a meeting of the police commissioners yesterday, it was unanimously agreed that orders would be given to the police to clean out the red light district, which is situated in close proximity to the business center of the city. The women will not be molested until after the end of the year, when the edict will go in force and they will not be permitted to take up their residence in any other district within the city limits.

MANY WOUNDED BY EXPLOSION ON SHIP

(United Press Leased Wire.)
Kiel, Nov. 7.—Many bodies have been found in the debris on board the German schooner Blucher, which was partially wrecked by an explosion yesterday. Several of the wounded are dying.

FIVE MILLIONS FOR HARRIMAN

O. R. & N. Report to Washington Commission Discloses Great Profit.

(United Press Leased Wire.)
Olympia, Wash., Nov. 7.—The Oregon Railway & Navigation company's net income for the year ending June 30, 1907, was \$5,732,754, or more than 10 per cent of the total cost of the road to date with equipment and permanent improvements, according to the annual report of the company filed with the state railway commission. This net income was more than 12 1/2 per cent of the total capital stock of the road. But the only dividend declared was that of 4 per cent on the preferred stock and the balance went in to swell the surplus earnings of previous years, which now aggregate \$28,520,400.

NEW TROUBLES ARE FOUND FOR LEMONS

(United Press Leased Wire.)
San Francisco, Nov. 7.—A new lemon infection, termed "brown rot," has been discovered by the University of California agricultural experts, which, if not checked immediately, will injure lemon growers in the southern part of the state, thousands of dollars. For many years it has been thought that the peculiar disease was "blue mold," another common fungus growth which infects lemons. It has been discovered that brown rot is contagious and spreads like wildfire, while blue mold is non-contagious and does not spread.

MOTTO DROPPED FROM NEW COINS

(United Press Leased Wire.)
Washington, D. C., Nov. 7.—In connection with the omission of the words, "In God We Trust" from the \$10 gold piece, first to be minted of the new coins designed by the late Augustus St. Gaudens, under the general direction of President Roosevelt, it is said these words will be left off United States money of all denominations, according to the design approved by the president. It could not be learned definitely at the treasury department who was responsible for the omission of the words, "In God We Trust," but it is understood that the department has had nothing to do with the change in coin designs except to carry out the orders of the president.

WALTER BAKER WAS VICTIM OF ASSASSIN

(United Press Leased Wire.)
Boston, Nov. 7.—All doubt that the death of Walter Baker, the rich clubman, was caused by poison, has been removed. It has been found in such quantities as to preclude the possibility that it was self-administered. Edward Baker, a brother of the dead man, says the report of the chemists justifies arrests today or tomorrow. The Baker will figure in the mystery.

FAULTY CHIMNEY IS CAUSE OF BIG STRIKE

(United Press Leased Wire.)
Bellingham, Wash., Nov. 7.—Ordered to tear down and reconstruct alleged faulty chimney work on a chimney of the new wing of the state normal school, the brickmasons struck, followed by a general callout over the city.

HANDCAR RUN DOWN BY SIERRA PASSENGER

(United Press Leased Wire.)
Sonora, Cal., Nov. 7.—A passenger train on the Sierra railroad last night ran down a handcar a few miles from this city, injuring four of the men on the car. It is believed all will recover.

UNION PACIFIC DROPS MINING

Railroad Abandons Policy of Shutting Independents Off From World.

(United Press Leased Wire.)
Chicago, Nov. 7.—It is announced here that the Union Pacific has arranged to retire from the commercial coal business on January 1, next. As a preliminary to carrying out this arrangement orders have been issued for the construction of a branch line, 29 miles in length, from Rock Springs to an extensive coal field in the north owned almost exclusively by independent operators. Heretofore the policy of the road has been not to run branch lines to independent fields.

ACTOR IS WOUNDED IN DUEL ON STAGE

(United Press Leased Wire.)
Oakland, Cal., Nov. 7.—Stage melodrama came near ending in real tragedy at the Empire theatre last night, when C. G. Bart, leading man, taking the part of Bertha Cecil, was struck an accidental blow in the forehead with a heavy cavalry sword in the hands of J. L. Grandin, who plays Colonel Chaffin in "Under Two Flags." The weapon cut a gash several inches in length and brought the third act to an abrupt close.

Had the blow fallen a fraction of an inch lower it would have penetrated the eye.

MADMAN CHASES BIG MOSQUITOS

Camp Cook Loses Mind and Keeps Seven Hunters in Brush All Night.

(Special Dispatch to The Journal.)
Spokane, Wash., Nov. 7.—Tommy McCarthy, a cook for a party of 20 hunters at Moses Lake, near Wilson Creek, Washington, went crazy and drove seven of the men to the party before him at the point of a gun, for 12 miles, believing them to be big head-bucking mosquitoes. When it grew dark he cut them with the warning that the first man that moved would be shot. He nearly drove all night and nearly drove one to camp and nearly drove another to the ambulance.

MAN IS KILLED BY SEATTLE STREET CAR

(United Press Leased Wire.)
Seattle, Wash., Nov. 7.—With both legs broken and his head badly crushed, George Dale, a recent arrival from Chehalis, Washington, was picked up from the Green Lake streetcar track on West Lake boulevard early this morning. He was struck and fatally injured by a streetcar as he was crawling about on his hands and knees. It was thought that he had been drinking. He died when being lifted into the ambulance.

MINISTER OF STATE DROWNS AT HOOGERK

(United Press Leased Wire.)
Amsterdam, Nov. 7.—Minister of State Jan Kuyper, van Pan Huye and his brother, the mayor of Loek, with their wives, were drowned last night while driving. Their carriage fell into a canal during a dense fog at Hoogerkerk.

LEMONIZED BY BOGUS NOBLE

Edith Van Buren Forced to Buy Title for Her Count After Marriage.

(United Press Leased Wire.)
Naples, Italy, Nov. 7.—Countess di Castelmarnaro, who was Miss Edith Van Buren of New York, has obtained a legal separation from her husband. The beautiful countess appeared in the court of appeals here and testified to her husband's cruelty and rapacity. It became known publicly for the first time that the countess's title was bogus when she married him. Her name, years ago, his American wife, to prevent scandal, spent \$4,000 to win the count a certain legal right to the name. She had approached him and she knew him to be the countess received a frightful shock when she discovered that her husband's title was bogus. She was with whom she married had undergone social services and is still subject to police surveillance. The chief of police was to testify, did not defend her husband's cruelty and rapacity. The suit for separation was granted by the court. The countess's name is Edith Van Buren.

SANTA FE FINED FOR REBATING

Judge Wellborn Imposes a Penalty of \$330,000 Upon Offending Railroad.

(United Press Leased Wire.)
Los Angeles, Nov. 7.—Judge Wellborn in the United States court this morning imposed upon the Atchison, Topeka & Santa Fe Railroad company a fine of \$330,000 for granting rebates. There were 56 counts in the indictment, on each of which the company was assessed \$5,000. This is the largest fine ever inflicted upon a corporation in this state. Attorneys for the company filed a bill of exceptions and were granted 30 days in which to perfect an appeal. The charge on which the railroad company recently was found guilty was the granting of concessions on shipments of lime consigned to the Grand Canyon Lime & Cement company from points in Arizona. The maximum sentence that could be imposed under the indictment was \$1,350,000.