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The weather—Probably fair to night and Sunday; easterly winds.

Oregon Journal

Journal Circulation

Yesterday Was 28,760

VOL. VI. NO. 195.

PORTLAND, OREGON, SATURDAY EVENING, OCTOBER 19, 1907.—TWO SECTIONS—18 PAGES. PRICE TWO CENTS.

ON TRAINS AND NEWS STANDS, FIVE CENTS

HEINZE TO COME WEST FOR MONEY

TRAFFIC NOT TO BE BLOCKED

Copper King Will Sell His Stock and Devote Time to Mines in Hope of Being Able to Rebuild Wrecked Fortune.

Controller of Currency Ridgely Refuses to Take Presidency of Bank Which Montana Financier Resigned Recently.

Burnside Street Bridge Will Be Kept Open for Street Cars and Pedestrians While Structure Is Being Repaired.

County Commissioners Increase Amount of Contract \$6,000—Time Limit for Work Reduced to 90 Days—Teams to Keep Off.

(United Press Leased Wire.)
New York, Oct. 19.—It is reported that F. Augustus Heinze intends to sell the stock he holds in various enterprises which will yield enough to enable him to carry on mining operations in the west, whereby he hopes to rehabilitate his fortune. One of Heinze's friends said today:

"Heinze knows he can produce copper at six cents a pound that will drive other concerns out of business."
Before leaving for Washington last night Controller of the Currency Ridgely said the question of the presidency of the Mercantile National bank is unsettled, while Charles Morse, a director of the bank, said Ridgely had accepted.

It was officially announced this afternoon that Ridgely had declined the presidency of the Mercantile National bank.
Following a meeting today of the clearing-house committee it was reported that the clearing-house had extended \$1,000,000 to the relief of the Mercantile National bank. This action is temporary.

The stock market today reflected the uncertainty of the financial situation by its irregularity. Coppers fluctuated rapidly.
The announcement that Ridgely had declined the presidency of the Mercantile National bank caused a flurry in financial circles. Financiers predicted that if the announcement had been made while the stock market was open the biggest run on stocks of the week would have resulted.

No other man has been considered for the office and Ridgely's refusal gives the impression that the bank's finances are none too good. It is expected that Heinze's successor, will be named over Sunday.

Financiers today estimated that the run on Heinze's copper securities cost the backers of the stock nearly \$6,000,000. United Copper dropped from 77 to 10, representing a shrinkage of \$36,000,000. Federal Steel fell from 26 to 20, a decline of \$3,700,000. The drop in Butte coalition from 39 to 10 represents a shrinkage of \$29,000,000. Stewart Mining shrunk \$3,000,000 from 4 1/2 to 1.

RIDGELEY DECLINES.

Comptroller of Currency Declares He Will Remain With Government.

(United Press Leased Wire.)
Washington, Oct. 19.—Comptroller of the Currency Ridgely this afternoon confirmed the report that he has declined the presidency of the Mercantile National bank of New York. Mr. Ridgely made the following statement:

"After a consultation with my friends in Washington and in the west I decided that I did not care to leave the treasury department. Some of my acquaintances say his ambitions are higher and that he wants to remain in politics."

LONDON RAILROADERS PREPARING TO STRIKE

(United Press Leased Wire.)
London, Oct. 19.—Day and night meetings of the railway employees are taking place in all parts of the country, at which speeches are made and resolutions passed emphatically favoring a strike to force the companies to recognize the union.
Also a spirit of bitterness is developing. Reports continually reach the leaders of the would-be strikers that the companies are preparing to import workers to operate the lines.

ROOSEVELT'S TEDDY BEAR HUNT TO CLOSE

(United Press Leased Wire.)
Stamboul, La., Oct. 19.—The Roosevelt bear hunt ends this evening. The president will break camp early tomorrow at Bear Lake and go to Stamboul, where he will be the guest of Leo Shields until Monday forenoon, when he starts for Washington via Vicksburg and Nashville.

YOUR MONEY'S WORTH—AND THEN SOME

THE SUNDAY JOURNAL

BEST FEATURES IN THE WORLD—This mammoth newspaper offers nothing but the choicest class of news, fiction, illustrations and comics.
TWO LEASED WIRES—The news of the entire globe for five cents. A special service which surpasses that of any other publication supplements the great leased wire system.
INTERESTING STORIES FROM EVERYWHERE—Special writers who are known to fame contribute to the great Sunday Journal.
LOCAL NEWS COVERED COMPLETELY—The best staff of newspapermen ever assembled in the west covers Portland for this great paper.
THE MAGAZINE SECTION
PRINTED IN COLORS—Contains scores of the best stories of the day, as well as the funniest funnies ever seen.
THE CELLO CANAL—By Don Steffa. The destiny of the Pacific northwest is held by the great project. Read Mr. Steffa's article.
THE ALTRUISTIC MISSION OF A MILLIONAIRE—Good roads form the hobby of this man who is making them a monument to his achievements.
CLEO DE MERODE'S EARS—No one has ever seen them. Actress herself clears up mystery.
WORKING FOR NOTHING—Man who leads greatest industrial army in world draws salary of clerk.
THESE ARE BUT A FEW OF THE ATTRACTIONS OF
THE DELIGHTFUL SUNDAY JOURNAL

WHICH SHALL IT BE?



SCHWAB DECIDES TO KEEP PLANT

Union Iron Works at San Francisco Will Not Be Closed by Magnate.

(United Press Leased Wire.)
San Francisco, Oct. 19.—Charles M. Schwab, the steel magnate, in an address delivered at the chamber of commerce today, announced that it had been decided by him to not only not to close down the Union Iron works, but that he would make the works one of the largest ship building plants in the United States.

The announcement was made in the course of a general talk on industrial conditions in San Francisco. He said:

"My short time here will not enable me to offer you advice on the manner in which you are to conduct your business, but it sometimes happens that a fresh mind is able to do something right which heretofore was a puzzling matter."
"Preliminary to my address I wish to say that no expression of mine today shall be construed in any way as bearing upon the political labor situation in this city."
"The subject upon which I wish to speak is a manufacturing city, and I desire to address you as a citizen of this city. If the investment of money counts as anything, I can safely call myself a citizen of this city. My interests in San Francisco are very large, so large in fact that I came to this city for a long stay to make a personal inspection."
"San Francisco with its splendid location, climate and other advantages cannot help but succeed. We don't expect to make any money at present, but we do expect to make money as soon as these abnormal conditions pass, and the worse the conditions the sooner they will pass."
"We of the east draw the impression that San Francisco is in the midst of a great political turmoil, that its courts of justice are in the hands of factions. You may not need the money which the east is ready to expend. We don't expect sympathy and good will. Drop once for all this internal political strife that makes a man who brings his money to San Francisco fear for his life. I want to congratulate the citizens of San Francisco for the work they have done since the earthquake. I think it is wonderful the amount of work you have accomplished under the conditions now existing."

LAST FIGHT TO SAVE FUNDS

Depositors' Association Will Decide Tonight Whether to Further Effort to Reorganize Oregon Savings—Probable Time Will Be Extended to Last of Month.

The matter of continuing or abandoning the campaign to save the depositors of the Oregon Trust & Savings bank from loss of 50 or 60 per cent of their savings is under consideration today by the Depositors' association workers, who have grown weary chasing the nimble evader of the proposition. They will determine the question this evening, after carefully weighing every detail of the situation.
It is probable that the decision will be to continue the work until the last day of October. If the lean-back class of depositors, whose course threatens to inflict loss upon the entire body of depositors, do not come in and sign acceptance of Home Telephone bonds by that time the whole plan of the Depositors' association and the bank reorganization committee will probably be abandoned, and the receivership will continue to the end of the chapter, the depositors taking their prorata with all other creditors of the bank, from what is left of the wreck.

NEW BUILDING TO GRACE SEVENTH

Six-Story Office-Structure to Be Erected on Corner of Washington.

Negotiations are in progress for the leasing of the quarter block at the southeast corner of Seventh and Washington streets to a syndicate of local capitalists among whom is Jennings & Co., well known realty operators. The property belongs to Charles McGinn, father of Judge Henry E. McGinn, who has owned it since the early days of Portland.
The proposed lease is for a term of 25 years, and provides that immediately upon expiration of the leases of the present tenants the lessees shall put up a modern six-story business house covering the entire property.
While the rental to be paid for the property has not been made public, it is known to be between \$2,000 and \$2,500 per month.
This is probably the most valuable available site for lease on Washington street and is one of the choicest business locations in the city.
In case the deal is consummated, it will be the fourth piece of Washington street property to pass into the hands of local capitalists under a long lease within the past 18 months. The Falling corner at Fifth and Washington streets are both under a 20-year lease and both have been improved by the lessees with modern seven-story office buildings.
The Pittcock block between West Park and Tenth streets, on Washington, is under a 99-year lease to clients of J. Whyte & Co., who are preparing to improve the entire block. The contemplated improvement of the McGinn corner will be delayed about 18 months on account of some of the present tenants having leases that have a year and a half yet to run.

RIOTOUS YALE BOYS WILL BE IMPRISONED

Crusty New Haven Alderman Objects to Letting Students Off With Fines.

(United Press Leased Wire.)
New Haven, Conn., Oct. 19.—Alderman Emil Loos, determined to put a stop to the riotous acts of Yale students, has drawn up the following resolution to be presented to the board of aldermen:

NAVY WANTS FOUR MORE BATTLESHIPS

(United Press Leased Wire.)
Washington, Oct. 19.—The navy department has practically decided to ask congress for four battleships, two of which shall be sister ships to the 20,000-ton Delaware and North Dakota authorized by the last congress, and already contracted for, and the other two still larger.

DEPOSED EMPEROR TO REMAIN IN JAPAN

(United Press Leased Wire.)
Seoul, Oct. 19.—The deposed emperor of Korea is going to Tokyo soon to return the visit of the Japanese crown prince. According to court rumor he will never come back.

GRAFT FOUND IN ST. LOUIS HOUSE

Delegates Indicted for Accepting Bribe From Automobile Dealer.

(United Press Leased Wire.)
St. Louis, Mo., Oct. 19.—Delegates Frederick W. Friesmeyer and Ferdinand Warner were arrested last night on the floor of the house of delegates on indictments for bribery. The indictments were returned at a special session of the grand jury after the passage of a bill in the house granting to Henry Ascher the right to build and operate a garage. The men were locked up shortly before midnight.
The indictments charge that the two delegates received \$500, to be divided between them for the passage of the bill. They deny the charge. As the men were hauled from the chamber, the house became a bedlam. Members shouted for Friesmeyer and Warner to protest and resist arrest, and it was 15 minutes before the pounding of the speaker's gavel was noticed. Both are saloonkeepers. They were denied bond and are in jail.

HARRIMAN FIGHT TO REACH CRISIS MONDAY

(United Press Leased Wire.)
Chicago, Oct. 19.—E. H. Harriman said today that the examination of the proxies will probably be completed Monday night. It is likely that he will not be here to witness the vote, as he will be examined in New York on Monday in connection with his refusal to answer the interstate commerce commission's questions. He will be represented in Chicago by President Harahan of the Illinois Central.

MOTHER-IN-LAW MADE HER WASH FOR LIVING

Mrs. Maud E. Simpson Files Suit for Ten Thousand Dollars Against Portland Woman—Objects to Doing Laundry Work for Boarder.

(United Press Leased Wire.)
San Francisco, Oct. 19.—The old story of the wicked mother-in-law and the sophisticated young wife is told at length and with some new trimmings in a complaint filed by Mrs. Maud E. Simpson, claiming \$10,000 damages from Mrs. C. M. Simpson, the mother of the plaintiff's husband.
In her complaint she declares that when she married Walter Scott Simpson, now living in Portland, in October, 1900, she was 18 years old and inexperienced in the ways of the world. Her husband was 22 and had never been away from his mother. But Mrs. C. M.

MILLIONAIRE WILL DEFEND WIFE WHO STOLE FOR NEGRO

(United Press Leased Wire.)
Chicago, Oct. 19.—A reconciliation of Mrs. Evelyn Romack, the self-confessed burglar and partner of Albert Jones, a negro thief, with her millionaire hus-

THEATRE AT THIRD AND MORRISON

Plans on Foot to Build a Downtown Amusement Place to Occupy Lower Floor of Eight or Ten-Story Office Structure.

Lease of Prominent Business Corner Now Occupied by Northern Pacific Said to Be Sought by J. Whyte Evans and Heilig.

A project to build a modern downtown theatre in Portland, originally intended for the Pittcock block, has been revived. It is understood that a lease is ready for signature covering a 30-year tenure of the ground at the corner of Morrison and Third streets, now owned by the Fleischer estate, and that a theatre, and store and office building, to cost \$150,000 will be built on the site, which is now occupied by the Northern Pacific railway ticket office.
The lease is to be sought by J. Whyte Evans and Calvin Heilig, in the interest of Klaw & Erlanger, the well known theatrical firm of New York, and the whole enterprise cannot be financed by that concern. The Klaw & Erlanger people have for a number of years been trying to get a first-class downtown theatre location in Portland, and for the last year they have been willing at any time to come into any practical plan for building a theatre there.

The high value of downtown business property is said to be almost prohibitive of a theatrical investment, for the average theatre cannot afford to pay more than \$800 to \$1,000 per month rental, under present conditions. The ground rent asked for the corner of Morrison and Third streets, now occupied by the Northern Pacific, would be about \$4,000 annually for the long term of years required by the owners of the proposed structure. This amount would have to come principally from the rental of stores and offices, and the new building would necessarily be from eight to ten stories high, and cover a quarter block.
The parties interested in the deal decline to confirm the reported details. Calvin Heilig is out of the city today. It is said a local subscription of \$50,000 to \$75,000 in the stock of the proposed building has already been signed by local business men.

FOUR MEN HURT BY FALLING SCANTLING

(United Press Leased Wire.)
San Francisco, Oct. 19.—While working on a scaffolding on the steamer Mauna Kea at the Union Iron works, William Flowers, William Johnson, Mike Dulisen and Ingelwood Robinson were injured by a scantling falling on them. Robinson was under the scaffolding at the time and sustained a fractured skull and several internal injuries. He will probably die.

TWO MORE PLAGUE CASES IN BAY CITY

(United Press Leased Wire.)
San Francisco, Oct. 19.—The board of health issued the following plague report:
New 2, suspects 5, suspects discharged none, verified 6, death 1.
Totals: 76 verified, 43 deaths, 17 discharged cured, 10 remaining, 33 suspects.

IS NO LONGER SISTER OF HER OWN MOTHER

Daughter of Porter Ashe Is Divorced by Powers Gouraud at Sioux Falls.

(United Press Leased Wire.)
San Francisco, Oct. 19.—A dispatch from Sioux Falls announces that a divorce will be granted today to Powers Gouraud from Gladys Crocker Gouraud. The fair divorcée is the daughter of Amy Crocker-Ashe-Gilg-Gouraud by her first husband, Porter Ashe of this city, and by her marriage three years ago to Powers Gouraud became a sister-in-law to her own mother, who some time earlier was married to Jackson Gouraud, a brother of Powers.

STEAMER PRESIDENT IS BRINGING GOLD

(United Press Leased Wire.)
Seattle, Oct. 19.—A wireless message caught by the instruments at the Bremerton navy yard this morning announced that the steamer President from Nome is 900 miles off Cape Flattery with 670 passengers and much gold treasure.