

EAST IS BUYING OREGON WHEAT AND FLOUR—PRICE SHOWS ADVANCE

Latest Market Reviews

IN THE FINANCIAL WORLD

With the Trade

HOP MARKET HOLDS AT 10 CENTS FOR PRIME TO CHOICE—SHORTBUYERS

HOPS ARE UP AT TEN CENTS

No Higher Price Paid During Past Week—Shorts Continue to Purchase.

By Hyman H. Cohen.

While there were reports of a still higher price actual business in the hop market is confirmed at a price over a pound. The deals at Independence last Saturday reported at 12c a pound were practically 10c deals, because it was advanced for cultivation and this money would be lost had not the contractors taken the hops. They paid only 10c additional.

Quite a number of 10c sales were made during the past week but none were confirmed above that figure so the top of the market thus far has reached no higher. Choice goods are eagerly picked up by the trade at 10c and even some good grades at 11c, just because the shorts have that grade to cover, so must take them at whatever price the growers will let go.

While as a usual thing growers are not disposed to sell a product on a rising market, they are in this case, and this is a fact which indicates that the producers themselves do not believe that the market will go very high this season.

It is quite possible, according to leading growers, that there might possibly be a lower range of values after the hop harvest has covered their immediate requirements for after that they will be able to hold off their purchases for several months. The result will be a large part of the growers and would likely result in sacrificed holdings.

The entrance of England into this market is the only bullish possibility at this time. If England comes into the market and takes its accustomed part in a higher range of values because we have not raised many bales to spare, the shorts will have to cover their sales will mean that much more to the price.

Estimate dealers are much pleased over the recent advance in the hop price and attribute it to the constant application of The Journal's market review to producers. They say that the short seller has no place in a legitimate market because he is constantly trying to beat prices which are better called for.

Every other dealer, Northern better could happen to the hop industry at this time than a very sharp advance in the price of hops. The shorts are going to the wall. In such an event it would make shorts more careful in the way they handle their product several years before it is grown.

POULTRY MARKET HOLDS.

Lower Price Results in Better Sales—Big Dealers Are Small Buyers.

The poultry market was able to show a cleaner appearance this week. Demand was improved but buyers only took hold in small quantities. Cleanups of mixed lots were made at 11 1/2 to 12c per lb. for fowls. The market was quiet during the week. This has caused a small the coming week higher prices may result.

Turkeys will fatten them well for it is the fat bird that takes the price and poor birds that are neglected. Eggs were offered at a better price according to which dealer was asked. Some obtained larger arrivals and therefore felt somewhat better about their future market. According to the advanced prices.

Cheese advanced 1/2c a pound during the week owing to a better call for lighter supplies. The northern markets are again purchasing supplies here because of the sharp advance in the creamery market. The southern markets are showing a decrease because of the dry weather. Some are talking of advancing the price.

POTATOES AND ONIONS UP.

Higher Prices Rule Here as a Result of Shortage in the South.

The potato market is a fraction higher at the close of the week, owing to a shortage in the south. The shortage is due to a great extent to the fact that the potatoes are being held for southern shipments. The same condition caused a shortage in onion supplies in the south, although it is likely due to the smaller crop. At the moment dealers are therefore paying an advance of about 10c per pound in the latter market.

FRONT STREET REVIEW.

Sugar Advances Twice With a Total Rise of 30c During Past Week.

Grape market is still in a very bad shape, owing to enormous arrivals and no outlet, because all other markets are flooded with the fruit.

Cabbage is moving somewhat better, but prices are low because of the great supplies now on the market.

Apple market is doing much better, both as regards quantity and price. The latter shows an advance of about 25c all the way through.

Orange market is climbing higher because of a scarcity.

Strawberries from local points are arriving more freely and the price is easier.

Celery supplies are greatly increased and the market may be considered about 10c lower than it was a week ago.

Pumpkins are now coming in quite freely and are finding a fair demand around a pound.

Sugar made two advances this week—one for 20c and another for 10c per 100 pounds. Better buying on the coast one of the principal causes.

Dressed meats came in better supply the past week and veal is about 1/2c lower in consequence. Large sizes are against the market. Send small ones and get results.

Front street values.

GRAIN, OATS AND FEED.

GRAIN—Eastern Oregon wheat, 18 1/2c; mixed, 17 1/2c; clover, 12 1/2c; grain, 12 1/2c; eastern Oregon, 18 1/2c; mixed, 17 1/2c; clover, 12 1/2c.

EGGS—Extra fancy, candled, 23 1/2c; 1st; fancy, 22c; 2nd, 21c; 3rd, 20c; 4th, 19c; 5th, 18c; 6th, 17c; 7th, 16c; 8th, 15c; 9th, 14c; 10th, 13c; 11th, 12c; 12th, 11c; 13th, 10c; 14th, 9c; 15th, 8c; 16th, 7c; 17th, 6c; 18th, 5c; 19th, 4c; 20th, 3c; 21st, 2c; 22nd, 1c; 23rd, 1c; 24th, 1c; 25th, 1c; 26th, 1c; 27th, 1c; 28th, 1c; 29th, 1c; 30th, 1c.

CHEESE—New—Full cream, 17 1/2c; 1st; 16c; 2d; 15c; 3d; 14c; 4d; 13c; 5d; 12c; 6d; 11c; 7d; 10c; 8d; 9c; 9d; 8c; 10c; 10d; 7c; 11c; 11d; 6c; 12c; 12d; 5c; 13c; 13d; 4c; 14c; 14d; 3c; 15c; 15d; 2c; 16c; 16d; 1c; 17c; 17d; 1c; 18c; 18d; 1c; 19c; 19d; 1c; 20c; 20d; 1c; 21c; 21d; 1c; 22c; 22d; 1c; 23c; 23d; 1c; 24c; 24d; 1c; 25c; 25d; 1c; 26c; 26d; 1c; 27c; 27d; 1c; 28c; 28d; 1c; 29c; 29d; 1c; 30c; 30d; 1c.

POULTRY—Mixed chickens, 11c; 1st; 10c; 2d; 9c; 3d; 8c; 4d; 7c; 5d; 6c; 6d; 5c; 7c; 7d; 4c; 8c; 8d; 3c; 9c; 9d; 2c; 10c; 10d; 1c; 11c; 11d; 1c; 12c; 12d; 1c; 13c; 13d; 1c; 14c; 14d; 1c; 15c; 15d; 1c; 16c; 16d; 1c; 17c; 17d; 1c; 18c; 18d; 1c; 19c; 19d; 1c; 20c; 20d; 1c; 21c; 21d; 1c; 22c; 22d; 1c; 23c; 23d; 1c; 24c; 24d; 1c; 25c; 25d; 1c; 26c; 26d; 1c; 27c; 27d; 1c; 28c; 28d; 1c; 29c; 29d; 1c; 30c; 30d; 1c.

Hops, Wool and Hides.

HOPS—1907 crop—Choice, 9 1/2c; 1st; 9c; ordinary, 8 1/2c; 1908 choice, 9c.

WOOL—1907 clip—Valley, 20c; 21c; Oregon, 18c; 22c.

MOHAIR—New—29; 29 1/2; 30c; 30 1/2c; 31c; 31 1/2c; 32c; 32 1/2c; 33c; 33 1/2c; 34c; 34 1/2c; 35c; 35 1/2c; 36c; 36 1/2c; 37c; 37 1/2c; 38c; 38 1/2c; 39c; 39 1/2c; 40c; 40 1/2c; 41c; 41 1/2c; 42c; 42 1/2c; 43c; 43 1/2c; 44c; 44 1/2c; 45c; 45 1/2c; 46c; 46 1/2c; 47c; 47 1/2c; 48c; 48 1/2c; 49c; 49 1/2c; 50c; 50 1/2c; 51c; 51 1/2c; 52c; 52 1/2c; 53c; 53 1/2c; 54c; 54 1/2c; 55c; 55 1/2c; 56c; 56 1/2c; 57c; 57 1/2c; 58c; 58 1/2c; 59c; 59 1/2c; 60c; 60 1/2c; 61c; 61 1/2c; 62c; 62 1/2c; 63c; 63 1/2c; 64c; 64 1/2c; 65c; 65 1/2c; 66c; 66 1/2c; 67c; 67 1/2c; 68c; 68 1/2c; 69c; 69 1/2c; 70c; 70 1/2c; 71c; 71 1/2c; 72c; 72 1/2c; 73c; 73 1/2c; 74c; 74 1/2c; 75c; 75 1/2c; 76c; 76 1/2c; 77c; 77 1/2c; 78c; 78 1/2c; 79c; 79 1/2c; 80c; 80 1/2c; 81c; 81 1/2c; 82c; 82 1/2c; 83c; 83 1/2c; 84c; 84 1/2c; 85c; 85 1/2c; 86c; 86 1/2c; 87c; 87 1/2c; 88c; 88 1/2c; 89c; 89 1/2c; 90c; 90 1/2c; 91c; 91 1/2c; 92c; 92 1/2c; 93c; 93 1/2c; 94c; 94 1/2c; 95c; 95 1/2c; 96c; 96 1/2c; 97c; 97 1/2c; 98c; 98 1/2c; 99c; 99 1/2c; 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