

EAST SIDE ANGRY OVER BRIDGE DELAY

Large Crowd Wants to Know What Has Become of Suits and Conduit.

Members attending the meeting of the federated east side clubs last night at the Hotel Sargent expressed impatience at the delay in the progress of the suits started to test the validity of the bond issue voted last June with which to build a new bridge to replace the antiquated Madison street structure. The members also wanted to know what had been done in the way of building a new conduit from Hill Run river.

A committee, consisting of Dr. C. H. H. Frey, H. H. Prouty and W. L. Boise, was appointed to confer with the city attorney to ascertain what measures are necessary to expedite the bridge and conduit construction. Every part of the east side is intensely interested in the new pipe line from Hill Run and voted for it with the understanding that no delay would be experienced in getting the pipe line at once. The long delay of six months with no plans drawn is exhausting the patience of the east side.

BOYS' AID SOCIETY HOLDS MONTHLY MEETING

Superintendent Gardner Reports Increase in Number of Children Received.

At the monthly meeting of the Boys' and Girls' Aid society, held yesterday afternoon at the chambers of Judge William B. Gilbert, Superintendent Gardner reported that 50 children were received during the month of September, an increase of 15 over the number received in the corresponding month last year. Out of this number 23 are new cases, 11 being from Multnomah county.

BURGLARS GET CASH IN HOOD RIVER MILL

(Special Dispatch to The Journal.) Hood River, Or., Oct. 9.—The mill of the Hood River Milling company was entered Monday night by burglars who secured \$10.60. Entrance was effected by forcing a window. Manager G. J. Gessling, who stated that he has been anticipating a visit of this character ever since the mill was built, left the safe unlocked so as to keep robbers from blowing it open. The cash drawer was locked, however, and this was broken open and its contents taken. No trace of the robbers has been discovered.



Here is a variety of shapes, crowns, brims and curves that we believe cannot be found elsewhere. We are agents for the celebrated "BEAVER \$3 HAT," which is undoubtedly the best sold in Portland for the money. LION Clothing Co. Gas Kuhn Prop. 166 and 168 Third St. Mohawk Building.

NATIONAL DEBT IS SHRINKING

Total Is \$2,000,000,000 Less Than It Was 42 Years Ago.

BEING PAID OFF AT \$47,000,000 A YEAR

Interest Rate Diminishing With Principal and at Present Rate Entire Debt Will Be Wiped Out in 20 Years.

An interesting study is found in an examination of the history of the national debt since the close of the civil war, 42 years ago. In August, 1865, the United States debt reached its maximum when the national finances were struggling under a load of \$2,444,649,826 of interest bearing bonds, which bore an average rate of 6.1 per cent. The present total of \$585,000,000 is almost \$2,000,000,000 less than the maximum, and is but about half the capitalization of the United States Steel corporation, and more remarkable yet bears an interest rate of only 2.3 per cent.

Since the close of the war, the country has wiped out its bonded debt at an average rate of over \$47,000,000 per year, which if kept up for the next 20 years will result in extinguishing the entire debt of the country, and will also release for current expenses about \$29,000,000, now required to meet the annual interest charge.

A further examination of this interesting subject brings to light the marvelous change that has been wrought in the per capita debt of the nation in the past 42 years. In 1865 there was \$61.20 interest bearing debt to each man, woman and child in the country. Now this figure has dwindled to \$10.20, a reduction of 55.2 per cent. Interest charges now amount to less than 25 cents per annum, against \$4 in 1865. In other words, while the gross debt per capita is 16 per cent of what it was in 1865, the fixed charges per capita have shrunk to but 6 per cent of the requirements 42 years ago.

GENTRY BROTHERS SHOWS IN TOWN

Fine Street Parade Witnessed by Hundreds of People This Morning.

The biggest of the smaller shows, better known as Gentry Brothers' Famous Shows, United, made good its promises of the past several days and presented to several thousands on the principal streets this morning one of the prettiest street parades ever given by a traveling circus.

The crowds that lined the right of way were not only delighted with the diminutive and charmed with the excellence of the wardrobe and decorative materials used in the parade, but they were a unit in expressing surprise at the fine conditions of the ponies and well-groomed dogs. In these particulars, especially, comparison with any other circus parade seen here this season is altogether favorable to the Gentry Brothers.

SURPRISE SPRUNG IN HINES MURDER TRIAL

(United Press Leased Wire.) Goldfield, Nev., Oct. 9.—Fred Bruhn, the state witness of the state in the Hines murder case, created a sensation in court today when he testified that Fodorovsky, the Russian count, was sitting down with his hands on the table in front of him when he was shot and that he never arose after the first fire but gradually reeled from the chair to the floor dead. The defense has been trying to establish self-defense in that the count rose and put his right hand toward his hip pocket when he saw Hines approach. This was the worst blow the defense has sustained. The case is being argued to the jury this afternoon.

SOON TO CONTROL WALNUT MARKET

Output of the State of Oregon Is Growing at a Very Rapid Rate.

SUPERIOR GRADE OF NUTS PRODUCED HERE

Experiments in Peanut Culture Show That the Goober Can Be Raised Here — Climatic Conditions in Eastern Oregon Favorable.

According to the most prominent handlers who have received local samples of late, the state of Oregon is destined to soon be in absolute control of the walnut market of the Pacific coast, which means the United States, because at this time California controls much the larger per cent of the trade.

Walnut growing in Oregon is not yet on a very extensive basis but the output is showing a tremendous increase. It has only been a few years since the growing of walnuts attracted commercial attention in this state. Most of the first nuts grown here were of small size and of rather indifferent quality and for awhile producers felt that climatic conditions were not proper for the raising of walnuts on a commercial basis in competition with California.

Of recent years, however, a better class of trees has been set out and the nuts produced are not only as good as those raised in the south, but experts pronounce them to be far superior to those grown any other place. They say that not only does the walnut reach the large size of those growing in the southern states but the nuts are generally of better color; the meat is firmer and the oil more abundant and richer. This is causing many to go into the culture of walnuts as a regular business.

It has been shown that walnuts are one of the most profitable crops to produce even in California where the dry weather in many seasons interferes with a large crop. Here in Oregon the experts say there can scarcely be a failure to produce a good crop.

Every year the demand for walnuts is increasing while the output has steadily decreased. Values have been advancing for several seasons because of the smaller crop both in California and in France until at this time quotations are advancing to such a figure that the prices would soon be prohibitory if allowed to continue upward for a short time.

PEANUTS ARE PROVEN A SUCCESS

For the culture of peanuts Oregon is not making much of a showing at this time but it has been proven beyond a doubt in a number of instances that peanuts will grow to advantage in most parts of eastern Oregon and the quality will be just as good as ever was shown in West Virginia. Here and there are small patches of peanuts scattered throughout eastern Oregon but until the last year but little attention has been paid to this crop in a commercial way.

Title	Rate Per Cent	Maturity	Issued	Outstanding
Consols of 1930	2	1940	\$46,250,150	\$46,250,150
Loan of 1908	5	1908	1,922,550	6,948,400
Refunding certificates	4	40,012,750	22,820
Loan of 1925	4	1925	162,315,500	118,489,900
Panama canal loan	2	1916	30,000,000	30,000,000
Total			\$1,077,371,000	\$368,708,120

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EASTERN MONEY FLOWS SLOWLY

Investors From Across the Big Waters Want Gilt Edges on Buys.

CROPS WILL LOOSEN STREAM OF GOLD

Bank Clearings Again Show Increase in Portland Over Corresponding Week Last Year—Market Tone Shows Steady Pulse.

Dullness continues to characterize the investors' money market in the northwest, and particularly in non-productive properties. In any stringency the speculative feature of investments is the first to go lame, as the ready money is held for use in revenue producing or going operations. There is no reason to doubt that by the first week in December the large volume of money involved in the turning off of the crops will be loosened upon the investment market, and there will be a plenty for five, six and seven per cent legitimate securities.

Portland's bank clearings for the last six days have resumed in a large measure their former rate of gain over the preceding year. The week ending yesterday showed total clearings of \$8,233,663.19, as compared with \$6,395,746.46 for the same period of 1906. A gain of 33 per cent clear is going some even in these days of prosperity, when it is considered that the record is a clean one, made on a basis of actual cash handled, and not in the least measure inflated for advertising purposes in the eastern magazines.

Another nut that seems to find conditions here just about right for best quality is the small chestnut so highly prized for "stuffings" by leading chefs. This nut is usually brought here from Ohio in heavy quantities each year but all this money is wasted because experience has proved that Oregon soil and Oregon climate have combined to produce a nut that is as sweet as that grown any place in the country. As a small crop producers say this would be a paying investment.

"An East Side Bank for East Side People."

SOME REASONS WHY YOU SHOULD OPEN AN ACCOUNT WITH THE COMMERCIAL SAVINGS BANK

BECAUSE— It will help you to save your money. It will give you better credit. It will help build up your community. And because, all successful business men deposit in their home banks. Four per cent interest paid on Savings Accounts, compounded semi-annually. KNOTT AND WILLIAMS AVE. George W. Bates, President J. S. Birrel, Cashier

any considerable investment of eastern money in timber lands or other staple Oregon resource during the last week or two. The tight money market east shows its pernicious influence only in the fact that the Oregonian, who is concerned. Every eastern million that comes into Oregon to be placed in latent resources releases that much Oregon wealth for active development uses. Therefore the eastern investor is a highly prized element in the state's up-building, and his presence has not only makes the Oregon heart grow fonder. Timberlands have in two or three years come to be ranked as A1 security by the banking fraternity. It is being realized that the exclusive hold the northwest now has upon the lumber manufacturing industry is a real and tangible asset and that timber values will resist the influence of hard times stronger than any other class of property. The only danger attending timber investments is that of fire, and this is diminishing every year as the state increases its precautions and the public becomes educated up to a realization of the vital necessity of preserving the state's standing timber from harm. Real estate values in Portland are still low enough to make investment attractive to any capitalist from outside of the state as well as local residents. The city has successfully steered clear of a boom and as a result its realty values are holding their own and slowly but surely advancing with the city's legitimate growth of population and industrial development. The same can

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be truthfully said of every considerable city in the state of Oregon. In cities like Eugene, Medford, The Dalles, Hood River and many others of like class, there is apparent a strong spirit of progress but no craze in realty speculation. The colonist movement from the middle states to Oregon which is now under way and has run steady since September 1, is doing much to counteract the effect of the recent close money market. There are about 1,500 home-seekers and small investors coming in through the Huntington gateway every week, and it is estimated that by the close of the colonial period October 31 the number will have reached 15,000. Nearly all of these people have some money to invest, and they either come to invest it or to look over the field

DOMINION HUNTING YANKEE POACHERS

(Special Dispatch to The Journal.) Vancouver, B. C., Oct. 8.—Having heard that American poachers had been seen off the west coast of Vancouver Island, the Dominion government fish-eries cruiser Kestrel has left port under full steam. Captain Newcombe stated that he expected to make some captures and would make a thorough patrol of the west coast.

A Comparison

Compare the person with his \$1,000 saved by putting away the small sums, his prosperous appearance, his methodical habits, his associations, with the other person who has a "good time" with his money. Follow the example of the former and start your \$1,000 account at once in our Savings Department. Our small leather-covered Pocket Savings Bank will aid you in your effort. We pay over 4 per cent interest on Savings Accounts. Call or write for one of our new free pamphlets.

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SOMETHING NEW IN REAL ESTATE ADVERTISING

One Advertiser Tells the Plain, Unvarnished Truth About His Property

It is our hope to sell just 300 Irvington Park lots to home-builders this fall. If we succeed in doing that, we are indifferent as to whether we sell another foot of that property for the next five years. In fact, we would rather not. If we cannot sell them by telling the plain, unvarnished truth, they will never be sold by us. Consequently, we have determined to adopt a plan of advertising that is quite unusual among real estate men—the plan of stating the actual facts. As a rule, a real estate advertiser will tell the advantages and allow you to pick out the disadvantages yourself, awaiting the opportunity of arguing with you about the latter. We have no such desire and never intend to mislead; it's not necessary. When you go out to Irvington Park with us we want you to see just what we say is there and we want to say it all.

The streets in Irvington Park are all cleared and provide good roadways as they are; but they are not graded. They will be as soon as men and money can do it. The Alberta street car line runs within 3 blocks of the Park and that line will be extended to the center of the addition just as soon as we can get East Thirtieth street graded, the only thing that is holding us back. The same grading proposition is retarding the building of cement sidewalks. These objections, as far as we can see, are the only ones that are in the way of making Irvington Park one of the most desirable residence locations in Portland at the present time. Then, again, we are selling property and not improvements. Therefore, the improvements above mentioned are not included in the price of the lots. They will all be put in, however, and each purchaser of a lot may pay for his grading under the bonding act, being allowed 10 years to do so. We could add the cost of these improvements to the price of the lots, and add an additional sum for these benefits, and charge you at once for them. We deemed it far better to allow you 10 years to pay this part of the bill than compel you to pay it in the time that we require you to pay for the lot. This, therefore, is to your advantage and not to ours. Now, you know all the bad features about Irvington Park. Permit us to tell you just one advantage that throws all the disadvantages in the shade—there is a magnificent and valuable growth of 16-year-old cedars and shrubbery on almost every lot. Prices from \$225 to \$350. Terms 10 per cent cash and \$10 per month, 6 per cent on balance. You can almost pay out on the property within the year. Call at our office and learn more about this garden spot.

F. B. HOLBROOK CO. 250 Stark St. F. E. SCHWAN On the Ground 30th & Killingsworth TAKE ALBERTA CAR, 24 & WASHINGTON, walk 3 blocks North