

SUCCESSFUL CONFERENCE OF OREGON METHODISTS

Laymen and Ministerial Delegates Work to One Common End Achieving Great Victory for Endowment of Willamette University—Aged Preachers' Fund.

- Oregon Conference Services.**
- Love feast, 9:30 a. m., led by Rev. John Flinn.
 - Bishop Moore will preach in the Marquam Grand at 10:30 a. m.
 - Ordination and memorial service at 2:30 p. m. at Grace church. In the evening at 6:30 an Epworth league rally, to be addressed by Rev. Dr. Sullinger and others. At 7:30 Rev. J. W. McDougall will preach and C. C. Herriock will exhort.
 - Epworth league rally at Taylor street church will be addressed by D. H. Trimble, and J. H. Coleman will preach at 7:30.
 - At First United Brethren church W. J. Douglass will preach at 7:30.
 - Central Christian church, corner of East Salmon and Twentieth, A. J. Hollingsworth at 7:30.
 - First Christian church, Park street, Rev. Alfred Thompson, Ph. D., at 7:30.
 - United Evangelical, corner of East Tenth and Sherman, F. Conklin.
 - Congregational church of Lents, A. J. Armstrong.
 - Laurelwood, Mount Scott car, E. F. Zimmerman.

It is the unanimous opinion of every ministerial delegate in attendance upon the 55th session of the Oregon annual conference of the Methodist Episcopal church being held in Grace church and which closes with tomorrow evening's session that never in the history of the church has such a highly successful gathering, taken from every standpoint, been held. The same opinion is shared by members of the Laymen's association. Perhaps the language of Delegate E. Lee Paget, who will represent the Laymen's association at the annual general conference to be held at Baltimore, Maryland, next May, better expresses the general sentiment than anything else yet offered.

Accomplished Wonders.

"If we accomplished nothing else at the joint session," he said last evening, "we did a wonderful work in raising over \$400,000 in less than one hour for education. Just stop and think of what that means for Oregon. But we have accomplished everything we set out to do and more. That which most impresses me is the manner in which money was pledged for the carrying on of education. When it is considered that such a great cause as the Y. M. C. A. is obliged when it needs any considerable funds to appoint a committee of say 100 or more to work hard and diligently for a week or more in the canvassing for money and then when you look on the other hand and see that almost voluntarily and without effort an amount nearly equal to that which we desired was subscribed in less than an hour, it is something which Methodists should be highly proud of."

"Originally, we desired only to raise \$100,000 as a starter to endow Willamette university. Already we have raised \$25,000 and Bishop Moore will spend the entire month of October in this district aiding in the canvass for additional funds. The \$100,000 will be raised in short time and we now propose to raise at least \$250,000 by January 1. Perhaps I should qualify that by saying we have to secure that amount. However, I feel reasonably certain that we will be successful."

Arranged Appointments.

Yesterday afternoon the conference abandoned general session to permit the presiding elders of the various districts in the conference to arrange appointments subject to Bishop Moore's sanction. These appointments will be made tomorrow before adjournment. At the same time the reports of the statistical and treasurer's committees will be made. Both committees busied themselves yesterday afternoon completing reports.

In the absence of convention session this part of the ministerial delegates the Laymen's association concluded its business at Taylor street church. Among other things the election of officers occurred. It resulted as follows:

Will Aid Aged Preachers.

One of the most important suggestions carried was the appointing of the officers of the association with a view to the Dr. Osman Royal added as a commission to report at the next annual meeting of the association on a plan which would make feasible a permanent fund, if possible self-supporting for superannuated ministers.

That this plan will be worked out seems highly probable, and two laymen present who requested their names withheld started the nucleus by subscribing small sums.

The vice-presidents named were given power to add members to their staff wherever needed to accomplish needed results in their territory. No vice-president is to have more than six districts to attend to, and the new officers pledged themselves to give every possible aid to the pastors in their respective districts.

T. S. McDaniel of Portland was appointed a committee of one with a request that the conference appoint another to act with him to report to next year's conference some plan which may after that be carried out at each succeeding conference with regard to entertainment. It is the sense of laymen of the church that a fixed entertainment plan at every convention will be the best in the long run.

letter to come to Portland at this time and he selected Dr. Evans of the California conference to deliver the remarks in his absence. The latter handled his subject in a masterly manner and made a strong appeal for education of the American boys and girls and young men and women along lines of Christianity as well as knowledge which would make them self-supporting.

Statistics Proved Assertions.

Dr. Evans illustrated his points with strong statistics in which he called attention to the fact that small as was the general endowment for all Metho-

Dates of Teachers' Institutes.

(Special Dispatch to The Journal.) Olympia, Wash., Sept. 28.—The dates for the teachers' institutes to be held in the counties of this state have been set. The southwestern counties' dates are as follows: Yakima, December 14-20; King, December 7-11; Skamania, November 4-8 (for a week later); Clark, Cowlitz and Wahkiakum, December 27; Lewis, February 19-24; Pacific, February 17-21; Thurston, February 24-28; Pierce, March 9-13; Chehalis, March 16-20; Klickitat, April 6-10. All dates are subject to change.

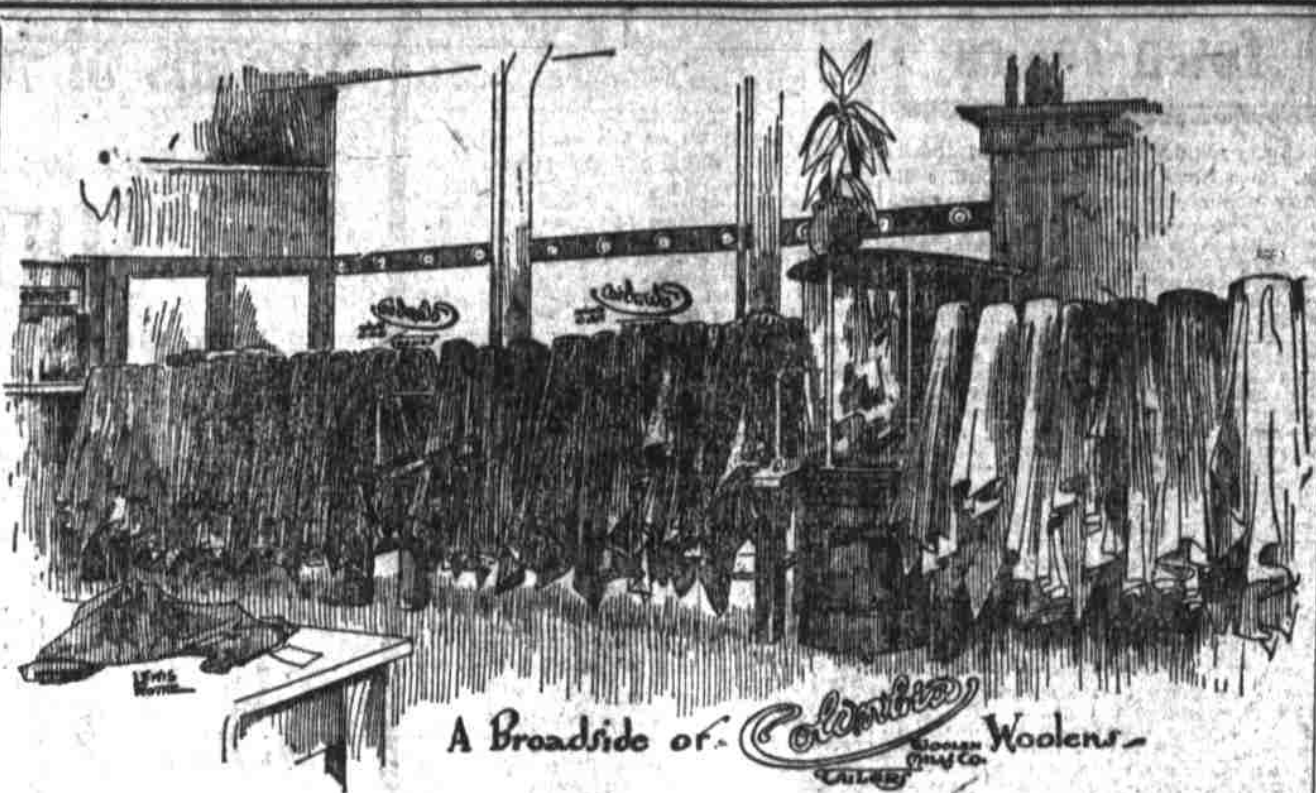
SALARY INCREASE IN SUPREME COURT

(Special Dispatch to The Journal.) Olympia, Wash., Sept. 28.—Briefs have been filed in the supreme court in the case of the state of Washington on the relation of James H. Davis vs. State Auditor C. W. Clausen, wherein a writ is asked for to compel the state auditor to audit the monthly salary voucher of Davis, as a member of the state board of control, at the rate of \$2,000 instead of at the rate of \$2,000 per annum. This increase was given by act of the last legislature. A number of other appointive state officers received increases.

State Auditor Clausen has refused to pay the increase on the ground that the legislature cannot legally increase the salary of an state officer, whether appointive or elective, during his term. The attorney general holds with the state auditor. All other state officers who are interested in the outcome of this case have pooled issues with Mr. Davis in the proceedings.

Oyster Famine Averted.

Routledge, the oysterman, will be prepared about October 2 to furnish all his old patrons, east or west side, with the choicest oysters grown on the coast. Telephone East 952, B-1122.



A Broadside of Columbia Woollens

THE superior quality and exclusiveness of the fabrics carried by this establishment have been the subject of universal comment by men of Portland. Those visiting this store for the first time invariably express unbounded astonishment at the really extraordinary stock we display. From every producing country in the woolen line from all the world is found a representative showing. Not a few patterns of a kind, but hundreds and hundreds of each of the popular weaves—Homespun, Cheviots, Cassimeres, Tweeds and Worsted—twice as many as most tailors carry—indeed, so many choice pieces that an unsatisfactory selection becomes an absolute impossibility.

SUITS \$20 to \$40
TROUSERS \$4 to \$10

Elks' Building
Seventh and Stark
Grant Phegley, Mgr.

DEPOSITORS SUBSCRIBE BIG SUMS

News Item From Daily Journal Sept 27

What a Prominent Oregon Judge Says of Home Telephone Bonds

Pay Better Than Money in a Savings Bank

The Judge is Right Headquarters for information and investment is at No 5 La Fayette Bldg 627 Wash. St. Portland W. O. Poor.

Total Amount of Home Bonds Taken Reaches \$250,000—\$50,000 of Accounts Exchanged for Telephone Securities Today.

Phone Paper, Drawing 5 Per Cent Interest, Looked Upon as Better Investment Than Savings Deposit Drawing Only 4.

Encouraging progress was made today by the Depositors' Association toward the end sought in effecting reorganization of the Oregon Trust & Savings bank. Nearly \$50,000 of subscriptions to Home Telephone bonds were secured. The total has now reached about \$250,000, or more than one quarter of the amount necessary.

Judge A. E. Reames, who is serving without charge to the depositors as a notary to take acknowledgments of their claims, made the following statement:

"A great many inquiries are being made at the rooms of the Depositors' Association of the Oregon Trust & Savings bank with reference to telephone bonds and stock.

Better Than Bank Interest.

"The plan of reorganization is proving a wonderful education to the public as to stocks and bonds. Many depositors even ask what a bond is. They are told that it is simply an interest in a mortgage. That all of the property of the telephone companies is mortgaged to secure these bonds and the interest which they draw. They are, therefore, guaranteed to draw 5 per cent. This is payable on the 15th of October and the 15th of April of each year.

"Depositors were satisfied with 4 per cent interest on their savings accounts, and ought to be pleased to make the exchange for a security drawing 5 per cent in addition to the bond. The subscriber is given half as much telephone stock as he takes in bonds. The bond and the accompanying stock ought to be ways to make the security worth more than the depositor would pay for it.

"The telephone company made a contract with its construction company to put in the telephone plants. The companies figured how many phones would have to be installed at the rate of \$100 to pay 5 per cent interest on the bonds, provide a sinking fund to pay off the bonds, pay the running expenses of the plant and guaranteed 5 per cent dividend on the stock.

Dividend Will Increase.

"Having found out how many phones at the rate of \$100, the construction company then agreed to install the required number of phones. Whenever this number is installed then the plant is turned over to the telephone company. From that time on it is plain that the stock will draw at least 5 per cent dividend and that this dividend will increase as the business of the company increases.

In the case of the Omaha company, the stock which is given with the bonds is what is called 'preferred stock.' That is, the other stock has waived enough of its dividend for a period of 10 years to guarantee at least 5 per cent dividend after the plant is completed. Since the depositor gets only half as much stock as he does bonds, he would, if the stock drew a 5 per cent dividend and the bonds 5 per cent interest, be earning 7 1/2 per cent on the investment.

Tacoma Plant Nearly Completed.

"The Tacoma plant is so near completion that many of the depositors prefer Tacoma bonds to Omaha bonds. The reason for this is that this stock given as a bonus will begin to draw dividends earlier than the Omaha stock, although the bonds will draw a 5 per cent interest at 5 per cent per annum now.

"It has been reported that the Bell Telephone company might buy up the stock of the Automatic companies. This is not correct because all of the stock of the Automatic companies is now held for a period of seven years, that is, it is blocked up in a trust company for seven years, and the subscriber takes a trustee certificate for the stock which entitled him to the dividend and which he can sell the same as he could the stock, but which cannot be voted at a stockholders' meeting. This guarantees against the Bell company procuring control of the Automatic system.

Depositors Prefer Bonds.

"All together the plan is very attractive and as the depositors become informed as to the true condition of these securities, they almost universally prefer them to leaving their account in the bank. Many of them recognize that the construction company would be paid in small payments of 10 to 15 per cent as the money would be collected by the receiver. This would give them their money in such small amounts that it would not do them much good and they, therefore, prefer to help out the plan of reorganization."

Our Crow

We give you better goods for less money than any other furniture store in Portland. This is an absolute fact.

INDEPENDENT FURNITURE CO.

COMPLETE HOUSE FURNISHERS,
104-106 First St., Near Washington.
CASH OR CREDIT.
We are not in the Furniture Trust

TEETH Expert Treatment Given Women's and Children's Ailments

CUT RATES

To advertise our new and wonderfully successful Alveolar Method, we will do work at cut rates for

30 DAYS

A ten-year guarantee with all work. Examination free. Silver fillings, 50c; crowns (22k), \$3.50 to \$5.00; bridgework (per tooth), \$3.50 to \$5.00. Plates as low as \$5.00. Everything first class. Lady attendant.

BOSTON DENTISTS

221 1/2 Morrison St. Opp. Postoffice.

THE DR. MARY LANE INSTITUTE

Medical and Surgical, Inc.

Rooms 5 to 14, Grand Theatre Bldg., Corner Park and Washington Streets. Phone Main 3928.

Special Notice to the Public

Dr. Mary Lane, formerly with the X-Radium Institute, has severed all connection with that institution and will be pleased to see any of her former patients at the new location.