

OREGON IS NOT LOSER BY FAILURE OF BANK

Surety Company's Representative Gives State Treasurer Steel Draft for Over Thirty Thousand Dollars—President Lyman Meets Friend Not Seen for Years.

The state of Oregon has lost nothing through the failure of the Oregon Savings & Trust company. Within 15 minutes of the time that the state's claim for \$34,000.25 was received by the American Surety company this morning President U. D. Lyman of New York handed State Treasurer George Steel a draft for the amount of the state's loss.

Several days ago Treasurer Steel got word that Mr. Lyman would be in Portland today. Twenty-two years ago when Mr. Steel was postmaster of Portland Mr. Lyman was second postmaster-general at Washington and he and Steel were old-time friends, both from New York state.

At that time Mr. Lyman was thinking of organizing the surety company and he wrote Mr. Steel and asked him to take the Portland agency. The offer was declined, however, and since then the two men had not met until today.

Surprises His Friend.
Treasurer Steel walked into the Surety company's office in the Chamber of Commerce this morning and called out, "Hello, Lyman. I've a little matter for you to look into."
"I didn't recall him at first," said Mr. Lyman, "but as soon as I remembered who he was my pleasure at seeing an old friend quite made up for the fact that he presented a claim for \$34,000.25. So I sat down and wrote him a letter enclosing a draft for the amount named."

This is the letter:
"Portland, Or., Sept. 21, 1907.—Mr. Geo. A. Steel, Treasurer of the State of Oregon, Salem, Oregon. Dear Sir—On my arrival here this morning I have received from you claim for \$34,000.25, under the suretyship bond of the American Surety company, issued to the state of Oregon in guarantee of the payment of deposits in the Oregon Trust & Savings bank, which has suspended. The suretyship obligation being payable on demand, I forthwith delivered to you draft of American Surety company for \$34,000.25, the full amount of your claim, and remain your true friend,
"H. D. LYMAN, President."

Next Largest Claim in West.
"That is next to the largest claim that we have ever had to pay in the west," said Mr. Lyman, "and he sealed up the big draft. "We paid one for \$40,000 a few years ago in San Francisco, and there were several others for more than \$100,000 paid the state of New York for the loss entailed by an absconding cashier's disappearing with state funds. But \$34,000 is a round price to pay for visiting Portland."
Mr. Lyman is not one of those who is fearing a financial panic.
"Of course public wouldn't hurt us much anyway," said he, "because our building is on Broadway just around the corner and out of the influence of Wall street—we don't mind the street's fluctu-

GRANGE DAY AT THE STATE FAIR

Notable Feature of the Day a Grand Parade of Livestock.

LEADING EDUCATORS DELIVER ADDRESSES

Crowds, While Far Below Those of Two Previous Days, Would Have Been Phenomenal in Any Previous Year—Children's Day.

(Special Dispatch to The Journal.)
Salem, Or., Sept. 21.—The paid attendance at the state fair yesterday was \$390 with the total number on the grounds at least 10,000. While this number seemed small compared with the record-breaking crowds of Wednesday and Thursday, at any former state fair it would have been considered a large attendance.

Yesterday was Grange day and a large part of the crowd wore the badges of the state grange. One of the features of the day was the parade of premium livestock in the morning, which was declared by many stockmen present to be one of the best ever held in the northwest. Judging was continued through the greater part of the day, the chief attention being given to the poultry exhibit. Nearly all the awards were made. Over 300 birds were exhibited, which surpassed both in number and in quality the exhibit at any previous state fair.

Address on Education.
In the evening the usual entertainment was held in the auditorium, which was packed. The principal speaker was J. H. Ackerman, who delivered an address on "The Grange as a Factor in Education." He spoke of the good work that had been done by the Salem board of trade and the chamber of commerce of Portland and said the grange was expected to do for the rural districts what these institutions had done for the towns. He called attention to the fact that nearly all wealth was produced by agriculture, that the countries which were the best educated were invariably the most wealthy. Continuing he spoke of the great advances that had been made in the schools in the last twenty years, but said the town schools had far outstripped those of the country and that raising the standard of those schools was pre-eminently the work of the grange. While speaking of the comparatively small number of boys receiving scientific agricultural training he spoke of the work that is being done to remedy this defect.

Today is Children's Day.
An address was also delivered by W. J. Kerr, president of the state agricultural college. He spoke of the advancement of an agricultural education and spoke in the highest praise of the work

tions, but in the course of my long holiday trip through the west I have everywhere seen signs of unexampled prosperity.

Astonished by Resources.
"This western coast country astonishes me greatly—it is my first visit out here, and I see nothing but a wonderful future for it."

"You see the resources are so vast here and the territory is so large that the people of the west especially have nothing to fear. If we were crowded up as England is we might watch fearfully the rise and fall of the market, but we can stand it here, and we are in this great country of ours. The growth on the Pacific coast, and especially in the northwest, is bound to be phenomenal."

When asked about Hetty Green's announcement that the financial situation and the country generally was going to the devil, Mr. Lyman laughed heartily.

Hetty Green Very Queer.
"Hetty is a queer woman," he said. "She is fond of talking. I think if I can get her out of her head I can get an hour that I am doing well. But she is a good business woman; she keeps the clerks in her offices in the Chemical Building humming. She is narrow, however, and judges the entire country by Wall street."

"Now, I can see no danger from a panic. As time goes on, the science of finance, like other sciences, advances and is perfected, so that we are able to stand things and face conditions today that 10 or 20 years ago would have spelled ruin. For instance, if the soundings that we have been subjected to in the last six months had not occurred in the past, we never could have stood it. It would have meant what it did in 1873 or 1893. But it has resulted in very little serious harm. And whatever comes, the west should be able to stand it better than any other part of the country."

Big Creditor of Bank.
By assuming the state's claim for \$34,000 against the Oregon Trust & Savings bank the American Surety company becomes one of the largest creditors of the bank. President Lyman stated this morning that he was in favor of reopening the institution if it were practicable.

"I always believe in allowing banks to reopen where they retain public confidence and where their security seems to be good," he said. "In this case I don't know much about either the bank or its security and W. J. Clemens, our agent here, will have to look after that part of it, but if it can be done safely it seems to me that it would be a good thing. I don't know anything about the Home Telephone bonds, of course, or whether they are desirable and I will leave that to Mr. Clemens' judgment also."

Mr. Lyman returns to New York by way of Vancouver and Winnipeg and will bring his vacation to a close by a trip over the Great Lakes.



Mrs. Potter Palmer.

JUICE FOR TRAINS OVER CASCADES

Harriman Suspected of Pinning Down Water Power for This Purpose.

(Special Dispatch to The Journal.)
Eugene, Or., Sept. 21.—C. W. Curtis of San Francisco, who during the past two years has made extensive fillings on different streams in western Oregon for water power sites, has filed with the county clerk of Lane county a notice of appropriation of 12,000 miners' inches of the waters of Odell Lake in Klamath county, just across the line from Lane. The proposed canal, previously located for a mile to Salt creek in Lane county and down that stream to the falls of the creek, where they are again diverted into Diamond canal, previously located, and which extends to the mouth of Eagle creek. A great amount of power can be developed there.

Who Curtis' employers are has always been a mystery, as he has been very reticent about his plans. He has made fillings at different points on the upper McKenzie and upper Willamette rivers in Lane county and the Santiam river in Linn county.

It is reported that he is working for the Southern Pacific company, which has had several crews of surveyors up the McKenzie and Willamette during the past two months measuring the flow of water power to be obtained in case the company wishes to utilize them at some future time for the operation of trains over the Cascades.

EUGENE DEPOT TO BE ONE OF VERY FINEST

(Special Dispatch to The Journal.)
Eugene, Or., Sept. 21.—Local contractors have received notice from the Southern Pacific company that bids for the erection of a one-story brick depot building in Eugene will be opened on October 12. Several weeks ago Manager O'Brien made an absolute promise to a committee of Eugene business men who called upon him that Eugene was to have a new depot and that work would begin before January 1. It was announced that \$12,000 would be expended on the building, but now it is reported that the company will put twice that sum into the structure. The plans for the new building have not yet been seen here, but it is said the depot will be one of the finest on the coast.

OLMSTED PREFERS LIFE ON THE WAVE

(Special Dispatch to The Journal.)
Baker City, Sept. 21.—Lieutenant Commander Percy Olmsted of this city has been tendered a position as instructor in the naval academy at Annapolis, but he has declined to see more active service he will probably decline the offer. The lieutenant has been visiting his parents in this city on a brief furlough and will be ordered to report for duty in a short time. He is entitled to two years on land but owing to threatened trouble between the United States and Japan he prefers to be on a battleship.

VETERANS OF LANE ELECT OFFICERS

(Special Dispatch to The Journal.)
Eugene, Or., Sept. 21.—The Lane County veterans' association after a very successful three days' reunion adjourned yesterday. The following officers were elected for the ensuing year: President, S. R. Williams; first vice-president, G. W. Reynolds; second vice-president, John McFarland; third vice-president, Thomas Elliot; secretary, Charles H. Baker; treasurer, Louis Gilstrap. The registration was 130, against 124 last year.

PENDLETON WILL PASTEURIZE MILK

Pendleton, Or., Sept. 21.—By November 1 if present plans are carried out Pendleton will have a first-class pasteurizing plant. Arrangements are now being perfected by which a first-class pasteurizing plant, costing about \$1,000, will be established in the Pendleton Creamery building, and practically all the milkmen of this city who now operate independent deliveries, will sell their milk at this depot.

GREAT SINGER SERIOUSLY ILL

Countess de Miranda Loses Her Health at Age of Sixty-Five Years.

(United Press Leased Wire.)
Stockholm, Sept. 21.—The Countess de Miranda, better known as Christine Nilsson, who was world famous years ago as an operatic singer, is dangerously ill at her childhood home near the hamlet of Husesby, on the southern confines of the Swedish peninsula. The countess has been out of the public eye for twenty years now, but there are many who still preserve a vivid recollection of how her exquisite voice thrilled large audiences in all the capitals of Europe and in America in the 70s.

The once famous singer is now in her sixty-fifth year. Her father was a peasant and she was the eighth child. Her father was an impassioned admirer of music and it was from him that Christine learned the first scale of the musical notes. She began her public career as a child by singing at fairs and weddings under the direction of an elder brother. One day at a fair at Ljumbj the singing of Christine attracted the attention of a local magistrate by the name of Thorndelheim, who saw her parents and arranged for the education of the young girl. She was first sent to an excellent school in Copenhagen, where she remained two years. Afterward she was sent to Stockholm, where she was instructed by M. Frank Berwald. She made her first appearance at Stockholm in 1850, went to Paris, continued her musical education under Masset and Wurzel, and made her debut at the Theatre Lyrique in October, 1854, as Violetta in the "Traviata," with such success that she was engaged for three years. She made her first appearance in London at Her Majesty's theatre in 1857 and proved the great attraction at that establishment during the season. In 1870 she made her first visit to the United States, where, within less than a year, she had cleared nearly \$200,000.

Her first husband was M. Auguste Roussard, the son of an eminent French merchant, to whom she was married in London in 1872. He died in Paris 10 years later, and in 1887 she married Count Angel de Miranda. Miranda was a very unattractive little man, the son of a lady who was governess to the first wife of the late king of Spain and whom the latter raised to the rank of countess.

The story of Miranda's marriage with Christine Nilsson is a peculiar one. He was her husband only in name, she never lived with her. The famous singer merely married him on account of his attachment to the girl and finally declared that she could not bear the idea of separation and proposed to adopt her. The Count de Miranda gave his consent, stipulating, however, that the singer should likewise adopt him as husband and provide for his financial welfare, undertaking to remain her husband only in name. The arrangement was carried out according to agreement. With her marriage Christine retired from the operatic stage and continued to spend her time between France and Spain. Of late years, however, she has made her home altogether in Sweden.

LEARNED MEN WILL DISCUSS EARTHQUAKES

(United Press Leased Wire.)
The Hague, Sept. 21.—Learned men who devote their time to the study of earthquakes, their causes and effects are gathered in this city today from many of the principal countries of the world. They are here to take part in an international congress of seismologists, which will be in session during the next four or five days. The United States is represented at the congress

TEA

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by Prof. Reid of Johns Hopkins university. Another prominent delegate who will have a leading part in the proceedings is Dr. F. Omori, secretary of the imperial earthquake investigation committee of Japan. Dr. Omori will give to the congress the results of his personal investigation of the disastrous earthquake in the Simla region of India in 1905. The earthquake at San Francisco, Valparaiso and Kingston, Jamaica, will also be the subjects of papers and discussions.

GOVERNOR FOLK IS STAR AT JAMESTOWN

(United Press Leased Wire.)
Norfolk, Va., Sept. 21.—Governor Joseph W. Folk was the central figure today at the celebration of Missouri day at the Jamestown exposition. The formal exercises were held in the Auditorium with H. T. Kent, president of the Missouri state commission, presiding. Governor Folk was escorted from the Missouri building to the Auditorium by saliers from the battleship Missouri. Addresses of welcome were delivered by President Tucker of the exposition and Governor Swanson of Virginia, and the response was by Governor Folk. An informal reception was held at the Missouri building this afternoon.

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