

Oregon Life

THE POLICYHOLDERS COMPANY
Is the Only Purely Oregon Life Insurance Company

THE VERY BEST FOR AN OREGONIAN

Call or Write for Further Information
HOME OFFICE, COR. SIXTH AND ANKENY STS., PORTLAND

A. L. MILLS, President. L. SAMUEL, General Manager. CLARENCE S. SAMUEL, Assistant Manager.

IS YOUR MONEY EARNING A SATISFACTORY RATE OF INTEREST? IF NOT
Or, if you desire to save any part of your income and invest it where it will bring the largest possible returns consistent with absolute safety of principal, it will be to your advantage to investigate the plans and business methods of the

REALTY ASSOCIATES OF PORTLAND, OREGON

The Associates are forming a pool limited to \$500,000, to be invested in centrally located income producing business property. The medium of the Realty Associates any one may become an investor in this, the most substantial security investment. This plan is to participate in the general prosperity which is coming to Portland and the great state of Oregon.
All profits from sales and rentals are distributed to the investors on the first of June and the first of December of each year.
Amounts from \$100 to \$25,000 received. Subscribers have the option of paying for their subscriptions on the monthly basis at the rate of \$5 per month for each \$100 subscribed.
All investments and business transactions are made under the direct supervision of the board of directors.
For further information write or call at the offices of the

REALTY ASSOCIATES OF PORTLAND, OREGON

INCORPORATED 1906 804-6-12 DEKUM BUILDING. CAPITAL STOCK \$100,000
W. E. MOORE, President, Pres. Oregon Trust & Savings Bank. E. H. LITTLE, 3d Vice-President, President Pacific Ry. & Nav. Co. T. D. HONEYMAN, Director, President Honeyman Hardware Co.
DR. ANDREW C. SMITH, 1st Vice-Pres., President Hibernia Savings Bank. GEORGE E. CHAMBERLAIN, Director, Governor State of Oregon. M. W. ROUNTREE, Secretary, Rountree & Diamond, Real Estate.
ROBERT D. INMAN, 2d Vice-President, President Inman-Poulsen Lumber Co. A. B. DIAMOND, Director, Rountree & Diamond, Real Estate. H. B. REYNOLDS, Superintendent.

Bankers & Lumbermens Bank

Corner Second and Stark Streets, Portland, Oregon

Capital, \$250,000.00 Deposits, \$1,100,000.00

OFFICERS
D. C. Pelton, President.
F. H. Rothchild, First Vice-President.
John A. Keating, Second Vice-President.
E. C. Mears, Cashier.
H. D. Story, Assistant Cashier.
Platt & Platt, General Counsel.

DIRECTORS.
D. C. Pelton, President.
Lloyd J. Wentworth.
Charles S. Russell.
P. S. Brumby.
Dr. K. A. J. Mackenzie.
Geo. G. Bingham.

Fred H. Rothchild.
John A. Keating.
Robert T. Platt.
E. C. Mears.
H. D. Story.

Merchants Savings & Trust Company

247 WASHINGTON STREET

CAPITAL FULLY PAID \$150,000.00

J. FRANK WATSON, President. R. L. DURHAM, Vice-President.
W. H. FEAR, Secretary. S. C. CATCHING, Assistant Secretary.
O. W. T. MUELLHAUPT, Cashier.

This company is thoroughly equipped to care for all legitimate business that may be offered to it. Its management is on broad and comprehensive lines, yet guided by that conservatism necessary to secure safety. In its savings department it pays 4 per cent interest on saving accounts. It issues its special certificates of deposit payable on from 10 to 90 days' demand, paying from 2 to 4 per cent per annum interest thereon, these certificates being especially designed to accommodate those having money they may require at any time. It receives deposits subject to check and does a general banking business. It maintains a thorough trust department in which trusts of all kinds are properly cared for, acts as trustee in bond issues, takes care of estates, etc. It solicits the business of individuals, banks and corporate bodies, and is especially prepared to conserve the interests of non-residents. Correspondence given prompt attention.

FIRST NATIONAL BANK

PORTLAND, OREGON

Oldest National Bank West of the Rocky Mountains

CAPITAL	\$ 500,000
SURPLUS AND UNDIVIDED PROFITS	\$ 1,100,000
DEPOSITS	\$14,000,000

A. L. MILLS, President. J. W. NEWKIRK, Cashier. W. C. ALVORD, Assistant Cashier.
B. F. STEVENS, Second Assistant Cashier

A Conservative Custodian

Hibernia Savings Bank

Does a General Banking Business

PAYS 4 PER CENT ON SAVINGS AND TIME DEPOSITS.

Andrew C. Smith, President.
David M. Dunne, Vice-President.
Lansing Stout, Cashier.
C. B. Sewall, Assistant Cashier.

Corner Second and Washington Streets, Portland, Oregon.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE: TORONTO, CANADA

CAPITAL PAID UP, \$10,000,000 RESERVE, \$5,000,000

B. E. Walker, President. Alex. Laird, General Manager. Branches throughout Canada, in the United States and England.

BANKING BY MAIL

Accounts may be opened, deposits made or withdrawn by mail. - Every attention paid to out of town accounts.

SAVINGS BANK DEPARTMENT

Interest allowed at current rates. No delay in the withdrawal of the whole or any portion of the deposit. Money may be placed in two names, payable to either or the survivor.

H. A. WYLD, Manager Portland Branch, Corner Second and Stark Streets.

Ashley & Rumelin BANKERS

245 Stark Street, Portland, Oregon.

4 Per Cent

PAID ON TIME DEPOSITS

Commercial Accounts Solicited

Domestic and Foreign Exchange Bought and Sold.