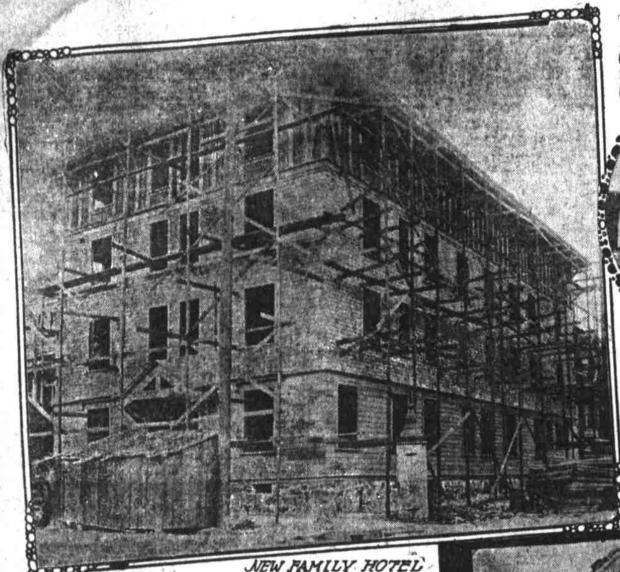
EAST 9TH, AND



OF EDWARD HOLMAN:

MAKING HISTORY Portland Property Looked Upon Locally and Other-

SEVERAL LARGE TRACTS CHANGE HANDS

wise as Safe Investment.

TRANSFERS ARE

Closing of Large Savings Bank Has

have approached Portland's realty market record for last week, when the sales exceeded those of any week during the NEW SUBURB IS present summer in spite of the fact that one of the largest savings banks in the city closed its doors and went

into the hands of a receiver. What better proof could be asked of the confidence reposed in Portland by the investing public? It simply means that investors, both local and outside, regard Portland realty at the prevailing prices, as an absolutely safe investment and one that is sure to yield a handsome return.

The real estate market has been unusually healthy throughout the summer. Not a week has passed that a number of good sized sales and many smaller ones were not reported. The usual summer time duliness has been hardly noticeable. Now that fall is approaching the volume of sales is fast increasing, indicating that by November or December at the latest the volume of transfers will amount to \$1,500,000 per week.

Heavy Sales During Week.

The heaviest single transaction reported during the week was the sale of the south half of the block bounded by Third, Fourth, Glisan and Hoyt streets, to M. Barde & Sons, dealers in fron pipes, fittings, etc., for \$110,000. The property has a frontage of 200 feet on the north side of Glisan street and is covered by a two story frame building which was formerly occupied by the Willamette Iron & Steel works. building which was formerly occupied by the Willamette Iron & Steel works. D. C. Pelton owned the property, who, together with Charles K. Henry, bought the entire block last year for \$140,000. Mr. Henry sold the north half of the block to Joseph Simon for \$60,000. Mr. Pelton realizes a profit in the sale just closed of \$20,000. He had deter-mined to hold this half block as a per-manent investment and reluctantly agreed to sell it. M. Barde & Sons will immediately occupy the building with their heavy hardware business. It is probable that within a year they will put up a modern brick structure on the is probable that within a year they will put up a modern brick structure on the Fourth and Glisan streets corner.

Another large and important transaction brought to a close during the week was the sale by B. M. Lombard and the H. W. Goode estate of several valuable holdings of the Sunset Realty company to Elliott McAllister, a San Francisco capitalist. The property transferred consists of the quarter block at the southeast corner of Third and Jefferson streets, a 82-foot lot on and Jefferson streets, a 62-foot lot on Taylor street, between Fourth and Flifth, and a block acreage and a number of lots northeast of Irvington. For the above holdings Mr. McAllister paid

Heavy Increase in Pew Months. The Third and Jefferson street piece was purchased by B. M. Lombard last fall for \$37,500 and is valued now at \$50,000. The Taylor street lot is worth not less than \$30,000. The only large sale reported as having been made in the warehouse district was that of the quarter block at the southeast corner of Glisan and Twelfth streets. This property was purchased by Albert and Asmus Brix from W. A. MacRae for \$25,000. The Messrs. Brix have let the contract for the erection of a four story. \$25,000. The Messrs. Brix have let the contract for the erection of a four story brick building with concrete basement, which has been leased for a term of years to a local manufacturing concern. The Building will cover the entire quarter block and will cost about exc.onc.

The Oregon & California Railroad ernoon at 2 o'clock, company has purchased from the Hibernia Savings bank a tract of acreage in the Capitol Hill addition, South Portland, for \$10,000.

WAVERLY SCHOOL

VAVERLY SCHOOL

SECURES MORE GROUND

Joseph M. Healey and Walter J. Burns and deal during the past week with section of district No. 1 the sale of five lots in the Waverly that the section of the limpression once to the district, but a recent of the organical purchase made by a former board that surple was not a part of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made by a former board of the organical purchase made of the organical purchase pu

NEW BRIDGE SPANS SULLIVAN'S GULCH

Grand Avenue Structure Is Completed and Thrown Open to Travel.

Sullivan's gulch is now spanned by one modern steel and concrete bridge. The bridge at Grand avenue has just been completed at a cost of something like \$62,000. The structure is 300 feet ong and 60 wide and is paved with asphalt on a concrete foundation. The piers are steel resting on concrete No Deterrent Effect Upon Progress of City's Building— lales Phenomenal for Summer.

Probably no city in the country could
ave approached Portland's realty mar-

ATTRACTING BUYERS

TWO THOUSAND GAIN IN FOUR MONTHS

The 50-foot lot at the northeast corner of Thirteenth and Couch streets has been sold by F. F. Haradon to John G.
Edwards for \$12,000. Mr. Haradon purchased this lot about four months ago
for \$10,000, thus cleaning up 25 per cent
in a short while on his investment. It
is understood that Mr. Edwards is figuring on putting up substantial imuring on putting up substantial im-provements on the property. The build-ings on it are now old and practically worthless.

PORTLAND HEIGHTS TRACT CHANGES HANDS

W. P. and R. I. Lewis have purchased from Judge M. C. George an irregularly shaped tract equal in area to a little more than two lots on Portland Heights. The property is located on Terrace road and commands a fine view. It is understood that the price was in the heighborhood of \$5,000. The Messrs. Lewis are contemplating the erection of two handsome dwellings on their new purchase.

First Baptist Church.

HOLCOMB PURCHASED WAREHOUSE TRACT

Big Figure.

George W. Holcomb has purchased lot on Fifteenth street, between Glisan and Hoyt. The consideration was Mr. Burke paid \$8,000 for the property.
Frank F. Gilham has sold to John
H. Gibson a large number of lots at
North Mount Tabor. The consideration

TRANSFERS CONTINUE IN WAREHOUSE REGION

CONSTRUCTION AT YAMFILL AND PARK STS

by C. R. Templeton.

The only sale reported in the North from George W. Carpenter a 50-foot Portland warehouse district during the tant realty deals put through during the week was that of a quarter block at the past week was the purchase by F. L. northwest corner of Twelfth and Love- Shull of the three double flats occu-\$10,000. The property is on the edge of the North Portland warehouse district and is thought to be a good buy.

Louis Burke has closed a deal with Max Loewenson for his handosme home on Johnson street, between Twenty-third and Twenty-fourth streets.

Mr. Burke paid \$8,000 for the property was owned by t der construction and others to be started at an early date. Property in this immediate vicinity has been changing hands more frequently in the past few months than in any other part of the city.

are comparatively new. They are double flats, two stories high and of frame construction. It is understood that Mr. Shull secured the property as an investment and that it yields 10 per city.

COLUMBIA FLAT SALE IS IMPORTANT ONE

BUSINESS BLOCK UNDER

Cent Revenue.

One of the largest and most impor-

PROVE GOOD SELLERS Sunnyside and Stephens Addition Places Also Sold During Week.

ALBINA RESIDENCES

Failing and Gantenbein streets to Mrs. Sarah Moore for \$2,800. The property consists of a 50-foot lot occupied by a

LINNTON OUTGROWS

Store Buildings and Residences Are Fast Occupy-

under roof and nearing completion. O.

M. Clark of the Clark-Wilson Lumber company is building a very pretty two story bungalow. A. A. Carter and Mr. Morrison also have residences nearing completion.

The town has outgrown the school

completion.

The town has outgrown the school building and an extensive addition is now being built. Plans for several more store buildings and quite a number of dwellings are now being drawn and will be built at once. The stability and permanency of Linnton as the town of the lower west side is fully established and with its incorporation which is now in progress will undoubtedly experience a great and rapid growth.

The real estate dealers say the failure of the bank this week is an ill wind that is blowing them good. The Dunn-Law-rence company reports the sale of \$40,000 worth of real estate dealers now the failure of the bank this week is an ill wind that is blowing them good. The Dunn-Law-rence company reports the sale of \$40,000 worth of real estate dealers now the failure of the bank this week is an ill wind that is blowing them good. The Dunn-Law-rence company reports the sale of \$40,000 worth of real estate in six days, the largest sales being 58 acres north of Jennings Lodge for \$16,500, a property near Tenth and Montgomery for \$7,000, and Kaupish Place, on Clackamas river, and several residences on the east side.

uncovered a two-foot vein of gray cop-per running \$1,500 to the ton, with 2,100 ounces of silver and 19 per cent copper. It looks as though he had one of the biggest propositions in the Coeur d'Alenes."

RICH STRIKE





C.F. WEIGHT E. 12TH AND THOMPSON STS

REALTY MARKET

The house and lot at the northwest corner of East Twentieth and Schuyler streets has been purchased by A. A. Courtney from the Security Savings & Trust company. The consideration involved was \$3,750.

One third of the instruments conveying real property in this city and county name a nominal consideration. Many buyers insist that the consideration in their deeds shall be put in at some insignificant sum, usually \$1. The reason alleged for this little deception is that the tax assessors will not know

SCHOOL FACILITIES

ing Vacant Land.

SHOWS UP WELL

Transfers for Last Thursday Well Above Hundred Thousand Mark.

Last Thursday's real estate transsarah moore for excepted by a modern cottage. Another purchase in the same vicinity that was made during the past week was that of three lots in the Albina Homestead addition sold by Louis Trummer to Ads A. Nickles for 22,600.

Thomas Hislop has purchased from the German Savings and Loan society a quarter block in block 95. Stephens addition; consideration, \$3,000.

Out at Sunnyside Albert Walling has Out at Sunnyside Albert Walling has fers went well above \$100,000, the first

Out at Sunnyside Albert Walling has purchased a quarter block occupied by a modern residence. The property belonged to M. F. Pincky and brought one third of the instruments conveying

what the property cost and will prob-ably not assess it so high. It is im-possible to get the average property buyer to understand that the assessor pays no attention to the cost of prop-erty, and is not in any manner guided thereby, in assessing its value. It is altogether improbable that the assessor ever looks at the county clerk's records for the purpose of securing data in making up his assessment rule.

EAST SIDE HOMES FIND NEW OWNERS

Linnton is prosperous and growing fast. Mark & Bloch have just completed two two story store buildings. District Attorney John Manning is also erec...ng a two story building to be occupied as a clothing store. H. Jette has his large three story hotel building under roof and nearing completion. O. M. Clark of the Clark-Wilson Lumber

REAL ESTATE DEALERS PROFIT BY FAMLURE

glass chimney connected with the engine.

Upon the top of the engine is hung the fan, similar in shape and size to the ordinary electric fan, whose speed is governed by the size of the flame. The whole outfit weighs about 30 pounds and sits upon a small stand, raising the level of the fan proper to that of an ordinary desk. It is fitted with handles and can be easily moved to any portion of the room or house desired.

If American manufacturers can produce a similar article, with perhaps a few improvements and at a smaller cost, an immense field will be found for its sale, for this is not necessarily limited to India, but would include every hot country in which white people are compelled to live.

From the Hartford Courant.

Ross, Claud and Les Hickman, aged 10, 12 and 14 years, respectively, were arrested yesterday afternoon by Detectives Hellyer and Inskeep while trying to trade a bicycle frame for a bicycle bell, and the police believe they have unearthed the perpetrators of the wholesale bicycle thefts that have been going on for months. In a shed back of the Hickman home at \$35 Cherry street eight bicycles were found of the 17 reported stolen to the police. The youthful thieves displayed amazing cleverness in disguising the wheels after they were stolen. Handle bars, seats, wheels and other detachable portions of the bicycles were changed around so that identification was almost impossible. The oddest Hickman boy was arrested down town and detectives took the younger lads into custody at 335 Cherry of the Hickman home at \$35 Cherry street eight bicycles were found of the large cleverness in disguising the wheels after they were stolen. Handle bars, seats, wheels and other detachable portions of the bicycles were changed around so that identification was almost impossible. The foldest Hickman boy was arrested down town and detectives took the younger lads into custody at 335 Cherry of the Hickman boy was arrested down town and mother of the boys are separated and they have been deprived of parental instruction. COPPER EXCITEMENT IN COEUR D'ALENE IS BACKED BY STRIKES

YOUTHFUL BICYCLE THIEVES HAD

STOLEN GOODS CACHED IN SHED

booming, and never looked brighter than they do today, according to President A.

A. Hammer of the Copper Plate Mining company of Mullan, Idaho, who is in Portland on a combined mission of business and of renewing old acquaintances. Mr. Hammer was one of the early residents of Pendleton, having been in the livery business there over 20 years ago. The Copper Plate was located by Mr. Hammer in 1898, at Mullan, five years

\$20,000 worth of development work has been done on the property thus far. The mine is in the best part of the Shoshor occurry to the best part of the Shoshor occurry to the Shoshor occurry the short of a portable fan which is operated at about one-fifth the cost of electric fans.

The fan is propelled by a hot air entire the cast of us the Showstorm has recently discovered ore running \$1,000 to the ton, and the famous Hunter mine, which adjoins our property, has recently hours. To the lamp is attached a small.

Conditions in the Coeur d'Alene are after he settled in the district, and about booming, and never looked brighter than \$20,000 worth of development work has

Fields of Nevada. J. H. Yates received a telegram from

J. H. Yates received a telegram from Goldfield, Nevada, this morning stating that his company had struck the ledge in the Denny Dulin Copper Mining Co.'s property, which shows seven feet of rich ore, This property was extensively advertised in The Journal last May. Since then the company has continued to do active development work. The officers of the company are Alex Sweek, president; Judge Thomas O'Day, secretary and treasurer; I. Aronson, vice-president; J. H. Yates, general manager, and Dr. Sanford Whiting, director, all of whom are heavily interested. The company intends installing a steam hoist and to commence shipping at once.

Kept Cool by Hot Air.

There is a great demand throughout India, as well as in all other tropical countries, for some sort of fan that will distribute a great deal of cool air at a low cost of production. A German

fans.
The fan is propelled by a hot air engine, says Town and Country, the heat being generated by a kerosene lamp which holds about one quart of oil, sufficient to keep it running for 24 hours. To the lamp is attached a small

Recent Report Received from the Gold

Gull's Clam Dinner. From the Hartford Courant.

There are many gulls that fly in and about Clinton Harbor and just outside the harbor it is interesting to watch the small gulls hovering about the fish pounds, where they help themselves. Often each pound pole is surmounted by a gull meditating a dinner or resting after one. Sometimes the gulls make their nests in the crannies and apertures of the coast rocks, but most frequently, where the shores are flat, the nests can be found in the seaweed, which is thrown far up on the beach at high tides, or in the tall hedge grasses that grow dry in the hot summa sun.

Gulls are especially fond of the long clams, and many gulls spend of feeding time on the sand flats at lottide getting the clams. The gull takes the clam in its bill, then flies high up in the air, over a rock, and drops the clam so that the shell will, smash on the rock. The gull then descends and enjoys the dainty. In winter a gull will drop a clam on an ley place, if convenients wiser than his name implies.

