

THE JOURNAL

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It is easy finding reasons why other folks should be patient.—George Elliot.

OTHER PEOPLE'S MONEY. AS THE JOURNAL has suggested, it will do only harm, not any good, to indulge in frantic or feverish verbal or printed attacks upon the officers and directors of the suspended bank.

Yet a word as to methods of banking is timely. Every such failure ought to be a loud, clear warning to all bankers to conduct a surely safe and conservative business, and never to forget to realize that they are custodians and trustees of other people's money.

All this, at greater length and more forcibly, has been said many times, but its repetition after such an incident as the failure of this bank ought not to be entirely in vain.

FOR OPEN RIVER. IT IS of consequence that the project for an open Willamette river be not forgotten. Many a noble enterprise has failed through neglect at the moment when success seemed achieved.

There will be reasons why congress might hesitate. An open river will mean an instant reduction of 50 cents per ton, not only by river but by rail, on freight in and out of the region, and that is a loss the railroads will seek to prevent.

The importance of the project is enormous. Oregon is almost bound hand and foot by the inadequacy of her railroad facilities. She is at the foot of the list in railroad mileage.

It should be studied with barge and steamboats all the way from Portland to Eugene. Water is the true means of transportation, because by far the cheapest, always and everywhere.

make that the Republican party is nearer right on national issues than the Democratic party. Even if this be true, it has nothing to do with state politics.

If Willamette valley people want an inexhaustible and an unmonopolizable transportation, as well as the cheapest of all transportation, they can get it, but they will have to knock, and knock hard at the doors of congress.

PARTY AND THE PRIMARY LAW.

X-SPEAKER DAVEY makes a plea in his paper, the Harney County News, for party organization, for a Republican convention that shall be a means of bringing about such a result.

As to this last proposition, if it be true of Democrats, why may it not be assured that it is also true of Republicans? On the whole, are they not very much alike?

But what right has he to assume that the voters who have chosen to vote for a Democrat as against a Republican occasionally "have been led astray"?

The argument for government by party, a single party, is being subjected to scrutiny and criticism which it does not stand well.

If Mr. Watterson intended to become a voice crying in the wilderness he is belated. The wilderness has long been vibrant with voices of those protesting against party corruption and behind every tree trunk lurks a potential Moses ready to lead the people into the promised land of political freedom and honesty.

The man fit to be a banker will always have the most scrupulous remembrance of the fact that he has charge of other people's money.

Letters from the People

Editor Journal—One thing which has become definitely known, through the failure of the Oregon Trust company is that the Home Telephone company does not receive more than \$950 for each \$2,000 of securities put out.

A New View of Taft.

Editor Journal—The papers are full of William H. Taft as a possible candidate for president. He is shown up as a wonderful man, just, generous, progressive, able; nothing unjust or dishonest can be said of him.

The Closed Bank.

Portland, Or.—To the Editor of The Journal—The failure of the Oregon Trust & Savings bank will be more detrimental and far reaching in its effects than is at first appearing.

Saving Portland's Reputation.

Portland, Or., Aug. 23.—To the Editor of The Journal—The editorial in your valuable paper of Thursday under the heading "Lend a Helping Hand," is a splendid suggestion and a practical one.

Over at Vancouver two boys, aged 12 and 10, ran away from home "to make their fortune," but were soon caught. They were armed with two rifles, which along with a lot of ammunition, a dealer had sold to the elder boy, he having some money of his own.

The Journal cordially indorses the views of that excellent weekly, the Spectator, on the needlessness and worse of the fire alarm bell and its frequent clanging.

The Play

By R. A. W. All of the aches in the world are not made by pain and sorrow. Some are the result of laughter, and last night at the Heilig Ezra Kendall was the source of rings it announces that Portland is not a large modern city, but a village yet.

Home Phone Securities.

Editor Journal—One thing which has become definitely known, through the failure of the Oregon Trust company is that the Home Telephone company does not receive more than \$950 for each \$2,000 of securities put out.

A Pitiful, Hopeless Figure—There Are Human Beings Like It

By Arthur Brisbane. Copyright, 1907, by American-Journal-Examiner. You are standing in a narrow and dirty city street. One of the poorest streets, one of the narrowest and dirtiest. It is noon, and the very hot sun shines cruelly on the dusty pavement and sidewalks.

Fatal End of a Foolish Quarrel, and Its Lesson

The other day a young couple of Camden, New Jersey, quarreled. The result was that the husband shot and killed his wife and then turned the revolver on himself, inflicting a mortal wound.

An Appeal to Wall Street.

From the Commoner. The Wall Street Journal tells the magnates of that thoroughfare that "Wall Street must make up its mind that it can not for some time to come control the president of the United States."

This Date in History.

- 1428—George Villiers, Duke of Buckingham, assassinated by John Felton. 1793—Pondicherry taken by the English. 1835—Baron Aylmer resigned his office as governor of Canada. 1846—Capture of Santa Fe by Americans and annexation of New Mexico by United States. 1864—Surrender of Fort Morgan, Alabama. 1866—Treaty of peace between Austria and Prussia signed at Prague. 1890—Robert Ray Hamilton drowned in a river in New York. 1893—Gloucester, Massachusetts, celebrated the 250th anniversary of its settlement. 1893—Duke of Edinburgh succeeded to the Duchy of Saxe-Coburg and Gotha. 1897—President Faure of France visited the czar at St. Petersburg. 1898—The United States and Canadian Joint High Commission met at Quebec.

Small Change

How's oleomargarine—or some other old kind of grease? But why should prosecutions for law-breaking cause a panic? Standard Oil has been fined, but who can find John D.'s father?

Small Change

Portland so seldom has a business failure of consequence that one creates much excitement. If the stocks should go down to zero, the country and everything in it of value would be left.

Small Change

But is the next congress going to reverse the tariff and keep Standpat Cannon as speaker of the house, too? "Does the devil rest?" asks the Pen-dleton Tribune. If he does he always has plenty of able lieutenants at his disposal.

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