Failure of Oregon Savings Strikes Dagger Into Purses of Thousands Who Could III Afford to Lose—Disaster Spells Ruin to Finances of Girls and Women.

Caught the Little Ones.

These and many other similar tales show the wide circle of the bank's dis-astrous influence. It carried more small

savings accounts perhaps than most of the larger institutions in the city, due in a large measure to the high rate of interest offered on such accounts and

enlence to the wage earners who found t difficult to reach the bank with their leposits during the regular banking ours. More clerks, waitresses, stenog-

raphers and people engaged in similar

particular, have treated the matter in a very fair and considerate manner. I think the best thing to do for the pres-ent is to wait until Mr. Devlin as re-

FUMIGATE ALL SHIPS

TO PREVENT PLAGUE

August 21, 1907.

\$ 473,598.91 702,075.00

322,600.00 24,700.00 29,550.00

827,983.99

159,757.85

\$2,568,085.73

\$2,217,763.60

\$2,568,085.73

LEDGER VALUES.

36,000.00 14,322.13

43,250.00

16,600.00

48,250.00

posits on Saturday evenings. This procedure was a great

Individual distress in ever-widening a story this morning of having saved circles is coming to light as the result for several months to raise \$300, the for Harold Holmes, a negro arrested in of the fallure of the Oregon Trust & last payment on a home which was be-Savings company yesterday morning. ing purchased by them. Thursday or Cases where the accumulated savings of Friday this fund was gathered together years were engulfed in the wreck of and taken to the bank for safekeeping until the first of the month, when the payment became due. As a result of their deposit their home is endangered. the bank, where the results of longcontinued sacrifice were swept into the their deposit their home is endangered.

An old German woman, living on the
east side, lost \$500 with the closing of ruin and where the little sums set aside for emergency calls were swallowed up are being told and retold on the corner of Sixth and Washington, where anxious depositors have gathered and watched the close-curtained windows of the shattered institution.

Girls Lose Everything.

E. L. Hynson, a young man working in the advertising department of the Telegram, is one of the victims. For several years he has been working dur-ing all of his spare moments to raise several years he has been working all of his spare moments to raise a fund sufficiently large to take him through a medical course. As fast as he accumulated a small sum he would deposit with the savings department of the Oregon Trust & Savings bank. Four days ago he completed the sum with the aid of a contribution sent him by his mother and placed it all with his former deposits. As a result of the former deposits. As a result of the crash he will be compelled to forego his year at college during the coming

At the Haz lwood creamery the man-At the Harilwood creamery the man-ager had \$750 deposited in the savings department, while the great majority of the girls employed in the creamery de-posited their savings in the bank, the failure of which leaves them without

failure of which leaves them without available funds.

The story 's told of a woman on the east side, who, foreseeing domestic trouble, sent a large sum of money to the bank for deposit in the name of her sister. This fund was also lost in the lines of employment have been caught in the crash than would have been the case had any other of the city institu-A young couple in the city who did case had any other of not desire to have their names used told tions closed its doors.

#### BANK BONDS

(Continued from Page One.)

a reporter for The Journal that he had institution is now placed. In discussing the matter he said:
"Really, I don't think anything more
should be said at this time as the public

should be said at this time as the public is already pretty well worked up over the matter. However, in my own behalf I desire to state that I do not owe the bank a single penny and never drew out of it a single dollar. It was late Monday afternoon that I first learned anything was wrong and I am free to say it unnerved me greatly. I was sick for several hours. I was out today and attended to business. I am all right again.

I think just now, as little said about the matter as possible, the best. The newspapers, including The Journal in

RESOURCES.

Cash and due from Banks

Bonds to Secure City Deposits
Stocks
Railroad Notes

Railroad Notes
Loans and Discounts.
Improved Real Estate
(10,000 sq. ft.) S. F.
Cor. 3d and Oak Sts.
for Banking House and
Future Additions.
Other Real Estate, Improved and Unimproved.
Furniture and Fatures.

Furniture and Fxtures... Home Savings Banks..

Individual Credits ..... Total Deposits......

620,000.00

 Demand Deposits
 \$229,264.98

 Savings Deposits
 221,932.65

 Time Deposits
 958,055.25

LIABILITIES-

"THE OLDEST TRUST COMPANY IN OREGON."

Statement of the Condition of

Portland Trust Company of Oregon

At the Close of Business:

August 21, 1906,

24,675.00

679,603.32

127,114.04

\$1,766,258.20

\$1,43,508.56 300,000.00 12,000.00 16,749.64

\$1,766,258.20

BETWEEN AUGUST 21, 1906, AND AUGUST 21, 1907,

SECURITIES, AUGUST 21, 1907

LISTED BONDS.

PAR.

LISTED BONDS.

LEDGER

50,000.00 United Railways of St. Louis 4's.

50,000.00 Southern Pacific, First Refunding 4's.

60,000.00 United Railways, Gold Trust 4's (Philadelphia).

50,000.00 St. Louis & San Francisco, Refunding 4's.

30,000.00 Norfolk & Western Consoldiated 4's.

20,000.00 Electric & Peoples, 4's (Philadelphia)

60,000.00 Metropolitan St. Ry. (N. Y.) Refunding 4's.

50,000.00 Chicago, Rock Island & Pacific, First Ref d'g 4's

30,000.00 Interborough-Metropolitan 4½'s.

50,000.00 Interborough-Metropolitan 4½'s.

20,000.00 United Railways Investment Co.'s (Philadelphia

Co. Stock Collateral) 5's

\$0,000.00 Oregon Railroad & Navigation 4's.

50,000.00 Oregon Short Line, Refunding Gold 4's.

10,000.00 Consolidated Traction Company of New Jersey 5's

50,000.00 Colorado & Southern First 4's.

TWO DIVIDENDS OF \$6,000 BACH WERE PAID.

DEFENDS NEGRO

of Multi-Millionaire Aids Colored Man in Butte Police Court.

Butte, Mont., Aug. 22.-Distinguished indeed was the witness and the counsel the Canadian club Monday night for gambling with Frank Smith and Rueben Slaughter and charged with vagrancy.

"I'll ask you to be entered as counsel for Mr. Holmes," said W. A. Clark Jr., son of former United States Senator W. Clark, the copper magnate, who sa the bank. For this sum she had worked from six in the morning until six in "I haven't practiced for years, but I'd like to defend this gentleman, who I am informed is innocent. I'll ask that Mr. Jesse B. Roote be called as a witness and we will go to trial, as Mr. Holmes has waived time and a jury." With that introduction Mr. Clark sat down. Jesse B. Roote, the national

the evening for \$1 a day for the past five years. Her money was in the sav-ings department. The stenographer at the Western Union office is said to have lost \$600 which he had on deposit in the institu-tion. judge, and the prominent attorney and his black client sat side by side and judge McGowan administered the oath. One young man employed in a leading wholesale house was engaged to be marwholesale house was engaged to be mar-ried the first week of the coming month and for the purpose of starting house-keeping Lad accumulated \$400. which he nad on deposi in the savings de-partment. Now he and his bride-to-be are discussing the question of whether they shall postpone the wedding or get married without any money on hand. Holmes was not at all impressed by the fact that he was being defended by a multi-millionaire and the wealthiest young man in the northwest. His stolid indifference was unabated and remained so during the early moments of the trial. Holmes was triumphantly ac

#### PUT WIRES

of the Portland General Electric com-pany crystallized matters and Mr. Vaughn believes it is time to make his the further fact that it remained open plan known, in view of the fact that the electric company has asked the council to extend its franchise. The matter of extending the franchise will be brought up before the street committee and the udiciary committee jointly this after-

Vaughn and a number of other counfilmen contend that since the city coun-il is purely a legislative body, with no executive functions, it has no power o override the executive board and grant an extension to a franchise which is dead through its own limitations. He maintains that in order to proceed with laying the pipes for the heating plant the Portland General Electric ent is to wait until Mr. Devill as receiver makes a statement, which I learn
today he will do in a day or two.
"Personally, I think at this time I
could say something which would send
joy leaving to the hearts of many depositors, but it is premature, and I decline to make any statement. Mr. Devlin I think will do so in a day or two." company must ask for a new franchise. Vaughn believes further that before a new franchise is granted the company the municipal conduit subject should be disposed of by the council.

Trolley Wires Endanger Life. When seen this morning the origi-

nator of the resolution said:
"If the city of Portland wants to keep good streets throughout the city and lessen danger from supercharged electric wires, it will do well to adopt some plan which will give us a muni-cipal conduit to carry these wires. I believe the people are in favor of do-ing away with aerial wires and dig-ging up the streets every other day, and it is for this reason that I introduce this resolution.

(Special Dispatch to The Journal.)
Astoria, Or., Aug. 22.—Dr. John M.
Holt of the Columbia quarantine sta-tion is planning to have all coastwise ships fumigated upon their arrival at "Every time I cross intersecting streets I am mortally afraid of snapping break of the plague at San Francisco is responsible for the scheme. trolley wires and I am not the only one who is afraid. Every day I see our hard surface pavement being marred by trenches for gas ipes, water pipes and other pipes. Once the streets are and other pipes. Once the streets are disturbed they can never be placed in their former condition. If Portland grants the Portland General Electric disturbed they can never be placed in their former condition. If Portland grants the Portland General Electric company a franchise which will permit them to dig up the streets to install a heating system and then allow them to continually remove the pavement to make repairs we might as well quit improving altogether.

Excellent Satisfaction in East.

"I suggest the plan of placing the trolley wires in the conduit because it has given excellent satisfaction in Washington City and other large eastern cities. Broken trolley wires have caused no deaths in these places.

TIDE CAUCEC DANIC

caused no deaths in these places.
"I have given this heat franchise matter a great deal of thought and I am not in favor of permitting the elec-tric company to escape its negligence. If we grant these franchises they should be lived up to the letter, and I shall be one to vote against any extension of a dead permit."

## VIOLATED LAW

(Continued from Page One.)

question was carefully gone into before finally determining to prosecute the of-ficials. Basing the action upon inter-views of the officials as to knowledge that the bank was badly pressed for money as late as last Friday, it was decided that evidence could be pro-cured which would convict the bank-ers.

After arriving at this conclusion a question arose as to which statute covered the case, because of section 34 in the new banking law passed in February referring to reports to be made to the state bank examiner. This section says that within 12 months after the act goes into effect every bank doing business in Oregon shall make a report to the state bank examiner. Further on the section says that within 18 months all such banks shall comply with all provisions of the act. A question arose as, to whether section 34 inwith all provisions of the act. A ques-tion arose as to whether section 34 in-validates the previous sections at this

Can Be Prosecuted. Mr. Adams' interpretation of the law

is that the other sections went into force 90 days after the passage of the act, February 25, and that the bankers can be prosecuted under section 18 of the law.
D. M. Watson, owner of a restaurant

the law.

D. M. Watson, owner of a restaurant on Washington street, deposited \$200 in the bank Tuesday afternoon through his manager, and called at the district attorney's office this morning in an effort to find some way of securing his money. Mr. Watson stated this morning that he would not make a move against the officials at the present time because the officials at the present time because of his friendship for W. H. Moore, presi-dent of the bank, but may sign a com-

Another man is known to have called on Mr. Adams today and signified his willingness to sign one of the com-plaints. It is expected that others will plaints. It is expected that others will
be filed as soon as depositors learn that
they can proceed against the bankers
Mr Manning will return to Portland
this afternoon and take personal charge
of the cases against the bank officials.

Has No Jurisdiction.

Has No Jurisdiction. Bank Examiner George H. Steel is advised from the attorney-general's office that he has no jurisdiction over the affairs of the Oregon Trust & Savings bank, as it had not make the report to be made 12 months after the 1907 banking law was passed.

### HELIX RANCHER GETS RECORD WHEAT YIELD

(Special Dispatch to The Journal.)

Walla Walla, Wash., Aug. 22.—The biggest yield of wheat, on any considerable acreage has just been harvested on the farm of W. M. Scott, located near Helix. Mr. Scott harvested an average of 66 bushels to the acre off 160 acres. He used 65 sacks of wheat in seeding the ground and took off 4,700 sacks. The wheat is the Dale's Glory variety, and will grade all No. 1.

# HOMER GEARHART IS DROWNED IN COWLITZ

(Special Dispatch to The Journal.)
Castle Rock, Wash., Aug. 22.—The
11-year-old son of Homer Gearhart was
drowned in the Cowlits river yesterday
at the ferry slip. The body was reat the ferry slip. The body was re-covered at 3 o'clock, with no signs of life.

Do You Open Your Mouth

Like a young bird and gulp down what-ever food or medicine may be offered you? Or, do you want to know something of the composition and character of that which you take into your stomach whether as food or medicine?

Most intelligent and sensible people now-a-days insist on knowing what they employ whether as food or as medicine. Dr. Pierce believes they have a perfect right to insist upon such knowledge. So he publishes, broadcast and on each bottle wrapper, what his medicines are made of and verifies in the modern and the feels he can well afford to do because the more the ingredients of which his medicines are made are studied and understood the more will their superior curative virtues

For the cure of woman's peculiar weaknesses, irregularities and derangements giving rise to frequent headaches, backache, dragging-down pain or distress in lower abdominal or pelvic region, accompanied, ofttimes, with a debilitating, pelvic, catarrhal drain and kindred symp toms of weakness, Dr. Pierce's Favorite Prescription is a most efficient remedy It is equally effective in curing painfu periods, in giving strength to nursing mothers and in preparing the system of the expectant mother for baby's coming rendering childbirth safe and com paratively painless. The "Favorite Pre-scription" is a most potent, strengthening tonic to the general system and to the organs distinctly feminine in particular It is also a soothing and invigorating nervine and cures nervous exhaustion nervous prostration, neuralgia, hysteria spasms, chorea or St. Vitus's dance, and other distressing nervous symptoms at tendant upon functional and organic dis-

A host of medical authorities of all the several schools of practice, recommen-each of the several ingredients of which "Favorite Prescription" is made for the "Favorite Prescription" is made for the cure of the diseases for which it is claimed to be a cure. You may read what the say for yourself by sending a postal carrequest for a free booklet of extract from the leading authorities, to Dr. R. V Pierce, Invalids' Hotel and Surgical Institute, Buffalo, N. Y., and it will come to you by return post. you by return post.

# UNDER INVESTIGATION

Methodist Conference Places Rev. Wilder Nutting on Trial.

(Special Dispatch to The Journal.) Anaconda, Aug. 22.-A very unusual proceeding has developed at the mention of the state Methodist conference in that a church trial is to be held which has caused a sensation. Grave charges have been preferred against Rev. Wilder Nutting, one of the most prominent clergymen in Butte. This prominent clergymen in Butte. This has not been brought before the conference sessions and possibly will not be, further than the fact that charges have been preferred against him. It is understood, however, that the accusa-tions are with reference to business transactions in which he is said to have

# ON GERMAN VESSEL

(Journal Special Service.)

New York, Aug. 22.-Fifteen hundred passengers on the big ocean greyhound

passengers on the big ocean greyhound Frederick der Gross, which reached New York yesterday, were thrown into a state of panic when a brisk fire broke out in the ship's laundry.

The ship's 200 first-class passengers, who were in the dining saloon at the time, rushed pell-mell to the main deck in great confusion while members of the crew fought back 1,000 men and women in the steerage who attempted to stampede to the main deck. Three hundred second-class passengers made their way to the quarters of the saloon's complement and began to adjust life preservers, while some of the minor officers lowered life boats. After 15 minutes' work the flames were extinguished and the passengers' excitement calmed. calmed

Everything will be sold at one half price tomorrow—Friday—at the Golden Eagle, Third and Yambill streets, Money must be raised quickly on account of recent bank failure.

### LONDON PAPERS SAY TAFT IS BEST MAN

(Journal Special Service.)
London, Aug. 22.—London papers are loud in their praises of President Roosevelt and Secretary Taft. The Times holds that Taft is the man to succeed Roosevelt as president, and upholds his speech at Columbus. It also denies that Roosevelt was on dangerous ground in his stand on the railway question at Provincetown.

Rosenthal's Great 3-Day Sale ends Saturday night. Be quick.

### MONMOUTH NORMAL WILL BE REOPENED

Monmouth, Or., Aug. 22.—President Ressler announces that funds necessary to keep open the normal school here the coming winter will be raised and that the institution will be conducted without state aid. Contributions are being received from the alumni and residents of Monmouth are contributing libdents of Monmouth are contributing lib-



The mark of the Highest-Grade Dentifrice, the standard in every country in the world, is SOZODONT.

The Store Noted for Best Goods at Lowest Prices

# Muslin Underwear Specials

# \$1.75 Gowns at 97c Friday and Saturday Only

For a great Friday and Saturday special we place on sale 36 dozen fine Cambric Gowns at half regular price. Come in high or low neck, long or short sleeves, lace, embroidery and ribbon trimmed; best \$1.75 and \$2.00 

Fine Cambric Gowns, V-shape or round yoke, trimmed with fine embroideries, laces, states and best \$2.50 and \$2.75 values. Extra special \$1.53 with fine embroideries, laces, beading and ribbon, long





# Corset Covers 69c **Regular Values up to \$1.25**

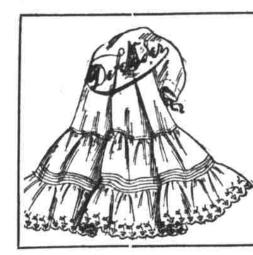
On special sale Friday and Saturday only at this low price. Fine cambric and nainsook Corset Covers trimmed with embroidery and lace insertions, beading and ribbon, six different styles and all are best \$1.00 and \$1.25 values. Extra special, each.....

Odd lots of Corset Covers, some in plain styles and others with Odd lots of Corset Covers, some in proceeding two rows lace insertion and edging; regular values up to 23c 45c. Friday and Saturday, each.....

# **\$2** Skirts at **\$1.13** Friday and Saturday Only

Every woman in town ought to take advantage of this great bargain. Fine Cambric Skirts, trimmed with lace, embroidery, tucks and edging, full deep knee flounce and extra dust ruffle, sev-eral stlyes; best \$2.00 and \$2.25 values...\$1.13 Extra quality Cambric Skirts, trimmed with lace, embroidery and cluster tucks, wide flounce and dust & ruffle; none in this lot worth less than \$1.50. 97c





# Drawers at 63c

Friday and Saturday Only

Women's and Misses' fine Cambric Drawers, trimmed with lace, embroidery, tucks and hemstitching; splendid values at 85c and \$1.00, all styles. Extra special for Friday and Saturday only at, choice, a pair.....

50 dozen fine Cambric Drawers, trimmed with lace, hemstitching and tucks; standard 35c and 40c values anywhere in the city. Extra special for 25c

# \$2.50 Waists at 97c Friday and Saturday Only

200 beautiful lace and embroidery trimmed Waists, sheer white lawns and mulls, on sale Friday and Saturday at less than half the regular prices, long or short sleeves, open front or back and every one fresh and clean. A few new tailored waists for fall included. All go at.....

Broken lots of White Lawn Waists, some slightly soiled from handling and display; regular values up to \$1.35. Take your pick of any one in this lot at, 



# **\$7 PANAMA DRESS SKIRTS \$3.98**

**Patterns** 10c Seam Allowing CORNER THIRD AND MORRISON STREETS

Paris **Patterns** 10c Seam Allowing

### MILTON IS PLANNING IRRIGATION EXHIBIT

Milton, Or., Aug. 22.—The Milton Milton, Or., Aug. 22.—The Milton Progressive association has appointed Attorney S. D. Peterson of this place as a delegate to the National Irrigation congress in Sacramento in September. A committee composed of Dr. and Mrs. McQuarry, S. D. Peterson, Tassy Stewart and W. A. Peterson were elected to prepare an exhibit for the convention.

Administrator Discharged. An order was entered in the county court today discharging W. H. Liver-more as administrator of the estate of Maria J. Livermore, deceased

Clearing All Summer Pootwear. Every pair reduced at Rosenthal's,

### LA GRANDE SALOON PROPRIETOR FINED

(Special Dispatch to The Journal.)
La Grande, Or., Aug. 22.—J. N. Kline, proprietor of the Hickory saloon, was arrested upon complaint that his saloon was being kept open after midnight Sunday night. A verdict of guilty was rendered and he was required to pay a fine of \$150.

FIFTH SUSPECT WILL BE ARRESTED SOON

(Special Dispetch to The Journal.)
Butte, Mont., Aug. 22.—It was reported today that a fifth suspect in the holdup and murder case, in which Tower Hastings, Delabar and Gruber are held in jail as defendants, may soon be

arrested by the police or sheriff's of-fice, and that the man has been under surveillance by officers for some time. It is also said that this man is the person whom Towers had in mind when he spoke of a man named Dutch as one of the robbers. Grutier has been take to Boulder lately, and is in jail there.

### RAILS NEEDED FOR NEW WALLOWA ROAD

Elgin, Or., Aug. 22.—The Wallowa extension of the O. R. & N. now complete to a point 11½ miles t of Elgin. The grade has been established a considerable distance into Wallowa county. At least two months will be required before the steel rails are laid to Wallowa as proposed.

Mosenthal's Big Shoe Sale

on. All summer shoes reduced.

### BONDS TO SECURE DEPOSITS OF THE CITY OF PORTLAND, OREGON. 50,000.00 Central Pacific First 4's 50,000.00 Atlantic Coast Line Consolidated 4's 50,000.00 Louisville & Nashville, Unified 4's 10,000.00 Port of Portland Dry Dock 4's 50,000.00 Chicago, Burlington & Quincy Joint 4's 50,000.00 Reading General 4's 50,000.00 Reading General 4's. 50,000.00 Chesapeake & Ohio, General 4½'s 20,000.00 Norfolk & Western, Consolidated 4's 19,600,00 \$ 322,600.00 OTHER BONDS. 67,000.00 Oregon Water Power & Railway Co. 6's.....\$ 28,500.00 Hood River Electric Light, Power & Water Co. 6's 11,000.00 Seattle Local Improvement 7's 10,000.00 Seattle Local Improvement 6's 10,000.00 Portland Commercial Club Bldg. Assn. 6's..... 30,000.00 J. I. Case Threshing Machine Co. 5's..... \$ 156,500.00 \$ 155,000.00 GRAND TOTAL \$1,106,500.00.....\$1,024,675.00

# Portland Trust Company of Oregon

E. E. COR THIRD AND OAK STS. PRONE EXCHANGE 72.

BENJ L COHEN.....President 3. LEE PAGET .....Secretary J. O. GOLTRA.....Asst. Secretary H. L. PITTOCK...Vice-President